

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC) MEETING MINUTES
July 13, 2023

EXECUTIVE SESSION – Executive Session was not held.

REGULAR MEETING:

Mr. Grothe called the Regular meeting to order at 4:00 p.m. A quorum and proper notice of the meeting were confirmed.

FRC members present: Damon Grothe, Brad Johnson, Dan Canan, Tony Bonacuse. Anderson Schoenrock was not present.

Others present: Megan Baumgartner, Jordin Alexander, Elliott Hultgren, Lawrence Summers, Lisa Bradford, Jennifer Messer, Jordan Willy, Kay Prange

Meeting Minutes: Mr. Johnson made a motion to approve the minutes from the June 1, 2023, meeting, seconded by Mr. Bonacuse. Motion approved, 4-0.

Approval of Claims: Mr. Canan made a motion to approve the June 1, 2023, claims, seconded by Mr. Bonacuse. Motion approved, 4-0.

FRC 05R071323 - Professional Sports and Convention Development Area Declaratory Resolution

Jordin Alexander presented the PSDA plan to establish a special tax district within Fishers for eligible facilities, such as Hotels, re-allocating proceeds to debt service for the event center instead of going to the State. Next step is City Council, then back to RDC with a Public Hearing and Confirmatory Resolution.

Elliott Hultgren added details on the debt service.

Mr. Grothe asked for a Motion. Mr. Bonacuse made a Motion to approve, seconded by Mr. Johnson. The Motion was approved, 4-0.

Veridus / Fishers Life Sciences Master Detention

The Veridus proposal is for the Life Sciences Park, authorizing payment for new structures within the detention pond area.

Mr. Grothe asked for a Motion. Mr. Canan made a Motion to approve, seconded by Mr. Bonacuse. The Motion was approved, 4-0.

FRC 01R071323 – CityView Project Agreement

Megan Baumgartner presented the CityView project. It will be located at Lantern and 116th. This is an 84 unit rental project which is age restricted to 55+. City-backed developer bonds.

Mr. Grothe asked for a Motion. Mr. Canan made a Motion to approve, seconded by Mr. Bonacuse. Mr. Johnson abstained. The Motion was approved 3-0.

FRC 02R071323 - District South Project Agreement

Megan Baumgartner presented the District South project, which is on South Street, directly south of FIB. The Annex Group, a real estate developer, will locate there and small business studios and multi-family housing will also be included. There will be city-backed TIF bonds with a minimum taxpayer agreement.

Mr. Grothe made a Motion to approve, seconded by Mr. Bonacuse. The Motion was approved, 4-0.

FRC 03R071323 - OnPoint Project Agreement

Removed from agenda, approved in 6-1-23 meeting.

FRC 04R071323 - SpokeNote EDA

Megan Baumgartner presented the EDA for John Weschler's company. Training grants are included.

Mr. Grothe asked for a Motion. Mr. Johnson made a Motion to approve, seconded by Mr. Grothe. The Motion was approved, 4-0.

Old Business / New Business: None

The meeting adjourned at 4:45 p.m.