



Council Action Form

MEETING DATE	May 20, 2024			
TITLE	Ordinance of the Common Council of the City of Fishers, Indiana Authorizing the Issuance of the City of Fishers, Indiana Taxable Economic Development Revenue Bonds, Series 2024C (CityView Tax Increment Revenue) and Authorizing and Approving Other Actions in Respect Thereto			
SUBMITTED BY	Name & Title: Lisa Bradford, City Controller			
	Department:			
MEETING TYPE	<input type="checkbox"/> Work Session <input type="checkbox"/> Executive	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special	<input type="checkbox"/> Retreat
AGENDA CLASSIFICATION	<input type="checkbox"/> Consent	<input checked="" type="checkbox"/> Ordinance	<input type="checkbox"/> Resolution	<input type="checkbox"/> Regular
ORDINANCE/RESOLUTION (New ordinances or resolutions are assigned a new number)	<input type="checkbox"/> 1 st Reading	<input checked="" type="checkbox"/> 2 nd Reading	<input type="checkbox"/> Public Hearing	<input type="checkbox"/> 3 rd Reading <input type="checkbox"/> Final Reading
	Ordinance #: 041524		Resolution #:	
CONTRACTS (Contracts include other similar documents such as agreements and memorandum of understandings. <u>Check all applicable boxes pertaining to contracts</u>)	<input checked="" type="checkbox"/> Contract required for this item		<input type="checkbox"/> Signed copy of contract attached	
	<input type="checkbox"/> Seeking award or other scenario & will provide contract at a later date		<input type="checkbox"/> No contract for this item	
	<input checked="" type="checkbox"/> Contract over \$50,000 Please mark the box in the other column that pertains to this contract.		<input type="checkbox"/> Services <input type="checkbox"/> Capital Outlay <input checked="" type="checkbox"/> Debt Services	
HAMILTON COUNTY (Some documents need recorded by the City Clerk)	<input type="checkbox"/> Document must be recorded with the County Recorder's Office <input type="checkbox"/> Wait 31 days prior to filing with the County Recorders' Office		<input checked="" type="checkbox"/> Document does not need recorded with the County Recorder's Office	

APPROVALS/REVIEWS	<input type="checkbox"/> Assistant/Deputy Department Head	<input checked="" type="checkbox"/> Controller's Office
	<input type="checkbox"/> Department Head	<input checked="" type="checkbox"/> Finance Committee
	<input type="checkbox"/> Deputy Mayor	<input type="checkbox"/> Technical Advisory Committee
	<input type="checkbox"/> Mayor	<input type="checkbox"/> Other:
	<input checked="" type="checkbox"/> Legal Counsel – Name of Reviewer: Rick Hall, Barnes and Thornburg, LLP	
BACKGROUND (Includes description, background, and justification)	This Ordinance provides for the approval of the issuance of the City of Fishers, Indiana Taxable Economic Development Revenue Bonds, Series 2024C (CityView Tax Increment Revenue) in the maximum principal amount of \$9,000,000 and provides for (i) the terms of the Series 2024C Bonds, (ii) the approval of financing document incident to the issuance of the Series 2024D Bonds including (a) a Trust Indenture, (b) a Loan Agreement, and (c) a Financing Agreement. The Series 2024C Bonds are to be acquired by CityView Fishers, LLC, the Developer of the CityView Project.	
BUDGETING AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	N/A
	Expenditure \$:	Not to exceed \$9,000,000
	Source of Funds:	Bond proceeds of the Taxable Economic Development Revenue Bonds, Series 2024C of the City
	Additional Appropriation #:	
	Narrative:	
OPTIONS (Include Deny Approval Option)	1.	Approve the Ordinance
	2.	Deny the Ordinance and Provide Alternative Direction
	3.	
	4.	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Board reserves the right to accept or deny recommendations)	Staff recommends that the Council introduce the Ordinance for a first reading and consider the Ordinance for approval at the Council's May 2024 Meeting.	
SUPPLEMENTAL INFORMATION (List all attached documents)	1. Ordinance 2. Exhibit A - Form of Trust Indenture 3. Exhibit B - Form of Loan Agreement 4. Exhibit C - Form of Financing Agreement	

