

Maintenance Bond

Bond # _____

KNOW ALL PERSONS BY THESE PRESENTS: That we _____

of _____

referred to as Principal, and _____ as Surety, are held and firmly bound unto City of Fishers, 1 Municipal Dr. as Obligee, in the sum of

_____ Dollars (\$_____) lawful money of the United States of America, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns firmly by the presents.

WHEREAS, the above Named Principal has entered into an agreement, with the City of Fishers dated _____ for Name of project and description of work (landscaping, ROW, Lighting etc)

WHEREAS, said contract provides that the Principal will furnish a bond conditioned to guarantee for the period of Three (3) year(s) after approval of the final estimate on said job, by the owner, against all defects in workmanship and materials which may become apparent during said period, and

WHEREAS, the said contract has been completed, and was approved on _____.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that, if the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defective materials or workmanship which become apparent during the period of Three (3) year(s) from and after _____ then this obligation shall be void, otherwise to remain in full force and effect.

SIGNED, SEALED AND DATED THIS _____ DAY OF _____, _____.

(principal)

(Seal)

By: _____

(principal)

(Seal)

By: _____

Attorney-in-Fact