

Subdivision Bond

Performance Bond

Bond # **123455**

KNOW ALL PERSONS BY THESE PRESENTS: That we \_\_\_\_\_

As Principal, and \_\_\_\_\_ SURETY COMPANY, a corporation authorized to do surety business in the State of Indiana, as Surety, are held and firmly bound unto

City of Fishers, 1 Municipal Dr. as Obligee, in the sum of \_\_\_\_\_

Dollars (\$\_\_\_\_\_) lawful money of the United States of America, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns firmly by the presents.

THE CONDITION OF THE OBLIGATION SUCH THAT:

WHEREAS, the above Named Principal has entered into an agreement, with the City of Fishers, to do and perform the following work, to wit:

Name of project and description of work (landscaping, ROW, Lighting etc)

Attached to and made a part hereof at certain land known as **Project name, Project Location, Permit Number** \_\_\_\_\_ all of which improvements shall be completed on or before the date set forth in the agreement or any extension thereof, and the Principal provides this bond as security for such agreement.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal shall carry out all the terms of said agreement relating the site improvements only and perform all such work as set forth in the attached agreement, then this obligation shall be null and void; otherwise, to remain in full force and effect.

No party other than the Obligee shall have any rights hereunder as against the Surety. The aggregate liability of the surety on this bond obligation shall not exceed the sum stated above for any reason whatsoever.

SIGNED, SEALED AND DATED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, \_\_\_\_\_.

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(principal) (Seal)

By: \_\_\_\_\_

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(principal) (Seal)

By: \_\_\_\_\_

Attorney-in-Fact