

# FY 2026 ADOPTED ANNUAL BUDGET



City of Fishers, Indiana

[fishersin.gov](http://fishersin.gov)

SMART | VIBRANT | ENTREPRENURIAL



## TABLE OF CONTENTS

GFOA Distinguished Budget Presentation Award	2
Introduction and City Overview	3
Vision Statement	4
Fishers 2040 Comprehensive Plan	6
History of Fishers	8
Mayoral Budget Message	9
Budget Overview	12
2025 City Highlights	21
City Demographic Data	23
Financial Structure, Policy and Procedures	31
Fishers Government Structure	32
Fund Definitions and Structure	35
Financial Policies	42
Budget Process	47
Financial Summaries	55
City of Fishers Fiscal Plan	56
Fund Balance	91
Revenue Overview	95
Capital and Debt	107
Capital Expenditures	108
Debt Summary	130
Departmental Information	143
Summary of Personnel and Positions	144
Department Operating Budget	161
Supplemental Information	193
Glossary of Terms	194
Abbreviations and Acronyms	204

GFOA DISTINGUISHED BUDGET PRESENTATION AWARD





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Fishers  
Indiana**

For the Fiscal Year Beginning

**January 01, 2025**

*Christopher P. Morill*

Executive Director

## INTRODUCTION AND CITY OVERVIEW



## VISION STATEMENT

Under the leadership of Mayor Scott Fadness, Fishers is known as a smart, vibrant, and entrepreneurial city through its neighborhood development, dedication to supporting high-growth companies, and innovative city processes.

With a population of 101,171 (2021, U.S. Census Bureau). Fishers is one of the fastest-growing communities in Indiana and has received national accolades for entrepreneurship, livability, and safety.

Fishers was named “Best Place to Live in America” by Money Magazine in 2017 and “Community of the Year” by the Indiana Chamber of Commerce in 2016.

During the State of the City address on February 5<sup>th</sup>, 2015, Mayor Scott Fadness unveiled the long-term vision for the City of Fishers. The City of Fishers is a smart, vibrant, and entrepreneurial city that provides an exceptional quality of life and fosters a culture of innovation and resiliency.



Smart

A Smart Fishers is a city that:

- Continues to develop and redevelop in a purposeful and thoughtful way.
- Incorporates all the best practices of place making and smart growth principles.
- Creates public policy that is progressive and proactive.
- Applies thought and expertise to create high-quality neighborhoods, carefully engineered corridors, world-class parks, and attractive commercial centers.
- Fosters City services that are highly efficient and effective.



Vibrant

A Vibrant Fishers is a city that:

- Encourages vitality, energy, and resiliency in all neighborhoods throughout the community.
- Preserves the integrity of each neighborhood and encourages them to foster a strong sense of place.
- Maintains property values, providing long-term sustainability.
- Fosters a strong identity, sense of place and inclusion.



## Entrepreneurial

An Entrepreneurial Fishers is a city that:

- Fosters a culture of innovation
- Offers an ecosystem that allows good ideas to grow and flourish.
- Challenges the status quo in order to continually make our City more efficient and effective.

## NEXT CHAPTER

Fishers is built on a foundation of smart, intentional investments. The focus of the City is on conserving revenue and limiting debt expenditures, while strategically investing in our economy. The result of this strategy is a thriving, entrepreneurial city with a healthy cash balance, high bond ratings, and a history of smart spending.

Now, Fishers has the opportunity to build a culture as strong as the economy. In the coming years, the City will invest more than \$1 billion in strengthening our community and enhancing our quality of life. This includes public parks expansions, new entertainment venues and community gathering spaces. These investments will mark a new chapter for the City, that makes it a vibrant destination for visitors and residents.

## FISHERS 2040 COMPREHENSIVE PLAN

The City of Fishers has created a 25-year comprehensive plan to ensure future financial sustainability, while creating an environment that supports quality of life that meets our vision for a smart, vibrant and entrepreneurial city.

Fishers is widely recognized as a highly desirable community to raise a family and grow a business. Our community offers a high quality of life, a low tax rate, quality public schools, a low crime rate and amenities such as trails, free concerts and a growing cultural scene. These positive attributes are the result of deliberate choices the community has made over time.

The comprehensive plan provides the road map of strategies to achieve the Mayor and the Council's vision to become a smart, vibrant and entrepreneurial city. The plan achieves the following:

- Provides a vision for the community that inspires and guides strategic decision making.
- Offers innovative and visionary thinking on Fishers' future.
- Meets state statute to provide a comprehensive planning document to guide future land use and transportation decisions.
- Provides guidance on prioritization of major improvements.
- Facilitates quality development while also maintaining the vitality of existing residential and commercial areas and preservation of natural areas.
- Provides a plan that is sensitive to the regional context and leverages neighboring assets.
- Provides the basis for consistent, comprehensive decision-making on land use.
- Provides a deeper understanding on the linkages among land use decisions, economic development decisions, transportation decisions, natural resource decisions and capital improvement decisions.

The comprehensive plan articulates goals, objectives and action items for each topic area, including land use, residential and neighborhoods, parks and open space and transportation. These are all outlined in the subsequent chapters and consolidated in the implementation chart in the final chapter of this plan. They were developed after each task force completed their research and analysis.

A goal is the desired end result that, together, achieve the vision. The goals anticipate a city that will be smart, vibrant and entrepreneurial. The comprehensive plan provides a framework for the future that targets these key themes:

- Connected
- Innovative
- Resilient
- Accessible
- Sustainable



The objectives are established to support each of the goals. These statements set benchmarks to achieve the goal. Time frames, including short-term, mid-term and long-term priorities, help to set the prioritization of work to be done to achieve the goal.

The action items follow each objective. These are tangible items to be accomplished that will lead to the completion of the objectives and reach the goal. Action items will be routinely reviewed and reassessed as they are completed.

The full comprehensive plan can be found on the City of Fishers website at the link provided below. Each section of the plan outlines the goals, objectives and action items for each section of the plan.

- <https://fishersin.gov/departments/planning-zoning/fishers-2040-plan/>

As recommended in the plan, the City undertook an effort to prepare a five-year evaluation and update in late 2020. This update was adopted in June 2021. The update involved a review of progress on the action items, revisions to the future land use special areas, updates to relevant data, and updates to the plan's actions. A steering committee and four task forces (subcommittees) were convened over a period of six months to consider new actions and priorities. This document reflects the outcome of that effort. The City has been working on the tactics outlined in the updated plan.

In fiscal year 2026 the City will embark on the next review and update of the comprehensive plan.

## HISTORY OF FISHERS

Fishers has undergone significant change over the years, progressing from a trading post to rail switch, to burgeoning town, to modern city. Understanding the unique history of the region will help to set a clear course for the city's future.

Before the area was settled by colonists, the White River provided a natural corridor for Native American tribes to set up seasonal villages along its winding path. The river forms the western boundary of the City.

In 1802, William Conner operated a trading post along the banks of the White River. This was located on the land where Conner Prairie interactive museum now stands. The first wave of settlers came to Fishers in the 1820s. In 1851 when the railroad was constructed, the community continued to grow and diversify. The railway eventually provided a link to Chicago.

In the late 1800s, Indiana's economy remained predominantly rural. Fishers was home to many of the state's finest farms such as Sunblest, Conner Prairie, and Springdale. Many areas in the City today pay homage to this legacy by integrating these names within the community as streets, subdivisions, and other landmarks. The lifestyle in Fishers continued to expand with the construction of additional infrastructure which connected the community to others along these key transportation corridors.

In 1872, Fishers was divided into lots. The area was originally known as Fishers' Switch and then the name changed to Fishers' Station to reflect the proximity of the railroad. The rail line offered ready access to the settlement, and soon a grist mill and a sawmill were built attracting additional settlers. These businesses diversified the local economy by offering jobs outside the traditional farming sector.

Fishers remained a small settlement into the 1960's with only 400 residents. Key infrastructure such as State Road 37 and the railway strengthened Fishers' connectivity and bolstered its economic position within the region. New commerce brought greater prosperity and new residents. The Geist Reservoir was built, schools were constructed, and the new Eller Bridge created a pivotal connection over the White River.

As growth continued, Fishers saw the need to manage development. In 1972, the first Zoning and Master Plan was adopted. By 2005, the community had secured planning and zoning jurisdiction for all of Fall Creek and Delaware townships. The Town experienced unprecedented growth, expanding from 7,000 residents in 1990 to 91,450 in 2017.

On January 1, 2015, the town became a city. The City regulates development through the implementation of two regulatory documents: The Unified Development Ordinance and the Nickel Plate Code. The standards set by the UDO and NPC include landscaping, architecture, signage, road design, lighting, and density. Fishers offers its residents a high quality of life with exceptional schools, a safe community and many trails, parks and other amenities.

## MAYORAL BUDGET MESSAGE

The Honorable Council President, Members of City Council, City Clerk, and Citizens:

It is my privilege to present a balanced Fiscal Year 2026 Adopted Budget that highlights our continued investment in quality of life, health and safety, and operational excellence. This marks the sixth straight year with a flat or reduced tax rate and a continued investment in quality of life amenities like the new Fishers Community Center, White River Park, and expanding our trail system.

The City continued to demonstrate its financial strength throughout 2025, maintaining an AA+ General Obligation Bond Rating, while also having the lowest municipal tax rate among the four largest municipalities in Hamilton County. We also received our 36<sup>th</sup> straight Certificate of Achievement for Excellence in Financial Report from the Government Finance Officers Association (GFOA) and sustained strong cash reserves of \$35,872,762.

Fishers' financial outlook remains strong as we enter 2026. My administration continues to prioritize financial responsibility, while also making bold investments to ensure an excellent quality of life and economic sustainability. This year, we will open the long-awaited pedestrian bridge over 96<sup>th</sup> Street, completing the Nickel Plate Trail connection to Indianapolis. We will also host the first summer season at Fishers' newest park, White River Park, and welcome new restaurants to our growing culinary scene like Celebrity Chef Kelsey Murphy's Clutch Kitchen at Sun King Brewing Fishers.

Fishers continued to be recognized as one of the best places to live in the country, citing our excellent safety rankings, quality of life amenities, and strong schools. We were named *the Safest and Most Affordable City in America for a Family of 4* with an article in *Travel + Leisure* and ranked fourth on the list of *Best Places to Live in America* from *U.S. News & World Report*. We also received top placements in Redfin's lineup of *Most Affordable Cities in Indiana to Buy a House* and *Coworking Café's* list of *Remote Work Capitals*.

2026 marks the culmination of all our efforts over the past decade to make Fishers a top place to live, work, and play. Our city is now home to the largest mid-size event center in the region, the Fishers Event Center, where Major League Volleyball (MLV) team Indy Ignite play on their home court; Cadillac's F1 headquarters, which will further propel our city into the national spotlight; top-tier culinary and entertainment experiences; and an amazing parks and trails system.

The 2026 total Municipal Budget is \$203,680,473, with a breakdown of \$162,199,310 operations and capital, and \$41,481,163 in debt service. The City anticipates over \$66,905,774



in all funds cash reserves. The City will maintain a pre-2020 property tax rate for the sixth consecutive year.

2026 budget highlights include:

### **Public Safety**

A major theme of the 2026 budget is renewed investment in public safety. It is vital that we prioritize public safety to ensure that Fishers remains a safe and healthy community where residents can thrive. The budget includes funding for additional public safety personnel, specifically three new Firefighters and two new School Safety Officers. You will also see a renewed investment in equipment, resources, and training—essential components to an excellent public safety operation.

### **Quality of Life**

Our exceptional quality of life amenities are one of the top reasons that Fishers continuously ranks as one of the top places to live in the country. The 2026 budget includes a significant investment in youth athletics amenities and infrastructure. The popularity of youth sports continues to grow in our community as Central Indiana evolves into a professional sports capital, particularly in women's sports. Other quality of life investments this year include funding for a new country store at the Fishers AgriPark and continued support for the new Fishers Community Center, White River Park, and Nickel Plate Trail.

### **Community Enhancement & Investment**

This year's budget showcases a continued investment in the organizations and spaces that help to foster a sense of community among residents. We've allocated \$735,000 in grant funding to support programs such as the Neighborhood Vibrancy Grant, Educator Innovation Grant, and a new ADA Grant Program. The new ADA Grant Program will support businesses in facilitating accessibility improvements to ensure access and inclusivity for all residents and visitors.

### **Infrastructure Investments**

2026 will mark the completion of the SR 37 and 141<sup>st</sup> interchange project, as well as the bridge over 96<sup>th</sup> Street connecting the Fishers and Indianapolis portions of the Nickel Plate Trail, Strengthened by IU Health. New projects this year include intersection improvements at Allisonville Road and 116<sup>th</sup> Street, as well as roundabouts at 131<sup>st</sup> Street and Brooks School Road, Olivo Road and Southeastern Parkway, and 96<sup>th</sup> Street and Cyntheanne Road. A widening project along USA Parkway will enhance traffic flow for events at the Fishers Event Center and support the growth of Fishers District. In addition to widening 136<sup>th</sup> Street and several resurfacing packages, we will conduct a new Trail and Greenway Opportunity Study for Cross-Community Trails.

## **Budget Overview & Conclusion**

The 2026 adopted budget is a comprehensive projection of the anticipated expenditures of the upcoming year. In this document, you will find a detailed look at each department's planned operating costs, the City's annual capital expenses, and the amount the City will pay to cover current debt obligations. Also included are the operating and capital expenses associated with maintaining the City's Sewer (Wastewater) and Stormwater operations (although this is not a requirement of the Indiana Department of Local Government Finance). During the budget development process, each of these expenditures are analyzed closely to determine their relevance to the previously stated objectives and how they fit with the City's expected revenue sources. Understanding these revenue sources is an essential piece in producing an accurate and successful budget.

The financial scenarios depicted in this budget have been carefully selected to ensure a sustainable fiscal environment for our community.

This document addresses the organization's operating and capital expenses; while also providing a budgetary strategy to achieve the vision our elected officials have for our future as a City. As in previous years, we've prioritized operational excellence, investments in quality-of-life amenities, a flat property tax rate, investments in our employees, and maintaining a healthy cash reserve balance. It is through these objectives that this document seeks to continue maintaining excellent service and fostering a thriving community for the future.

Fishers will continue to partner with other political subdivisions to generate revenue and provide solutions in maintaining high levels of governmental service throughout our area. Additionally, securing equitable financing for various projects and purchases has enabled the City to rely less on property tax dollars to fund its operating and capital budgets. These steps have allowed my administration to return property tax rates to pre-2020 levels without a significant impact on investments and operations. Not only do these varied revenue streams ensure continued low property taxes, but they also enable the City to undertake more projects and improvements in our community.

In conclusion, we enter 2026 with a strong financial outlook while also providing an exceptional level of service and outstanding amenities for our community.

Respectfully,

A handwritten signature in black ink, appearing to read 'Scott A. Fadness', with a stylized flourish at the end.

Scott A. Fadness  
Mayor



## BUDGET OVERVIEW

The City of Fishers, Indiana, respectfully submits this Budget Overview as part of its application for the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award Program. This document summarizes key elements of the City's annual budget, including organizational priorities, fiscal policies, revenue and expenditure trends, and long-term financial planning.

The Budget Overview summarizes the City's fiscal priorities, major revenue and expenditure trends, and key policy decisions for Fiscal Year 2026. It explains how the City balances growth, legislative constraints, and service expectations while maintaining financial stability and transparency.

The City strives to present financial information that is transparent, accessible, and aligned with the GFOA's four core principles:

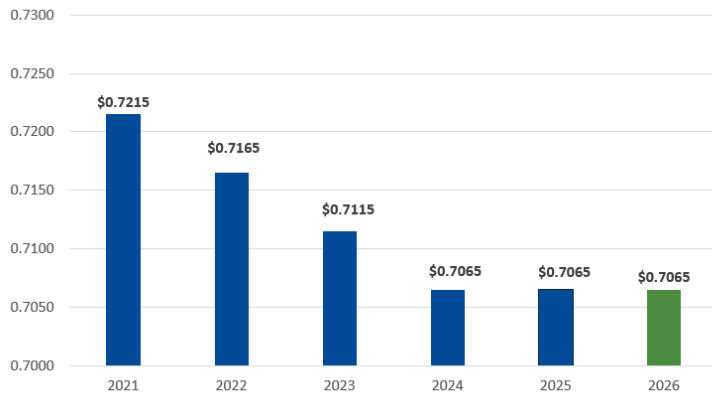
- Policy Document
- Financial Plan
- Operations Guide
- Communications Device

Moving into the 2026 fiscal year, the City of Fishers will maintain its current property tax rate. This marks the sixth consecutive year that the City has maintained its pre-2020 tax rate while continuing to invest in public safety, infrastructure, and quality-of-life amenities. The City has been fortunate over the last few years to be able to reduce or maintain the property tax rate for our citizens. The City of Fishers continues to see strong growth year over year in assessed value. This was especially true when it came to 2025 assessed values. Based upon early valuations from the Hamilton County Auditor along with further information provided by them, it became apparent that the City would see a tremendous increase in the assessed value. While this would result in very large growth in property tax revenue, it would also cause extremely large increases to property tax bills received by citizens. The 2025 assessed value growth for the City was 8.4% compared to 5.7% from 2024 and will see an additional 2.7% increase in 2026.

### Key FY 2026 Budget Decisions

- Maintain the City's pre-2020 property tax rate
- Strategically use reserves to offset legislative impacts
- Provide employee cost-of-living adjustments
- Add public safety personnel
- Maintain services without reductions

# 2026 PROPERTY TAX RATE



**The City of Fishers will maintain a pre-2020 property tax rate for the 6<sup>th</sup> year in a row.**

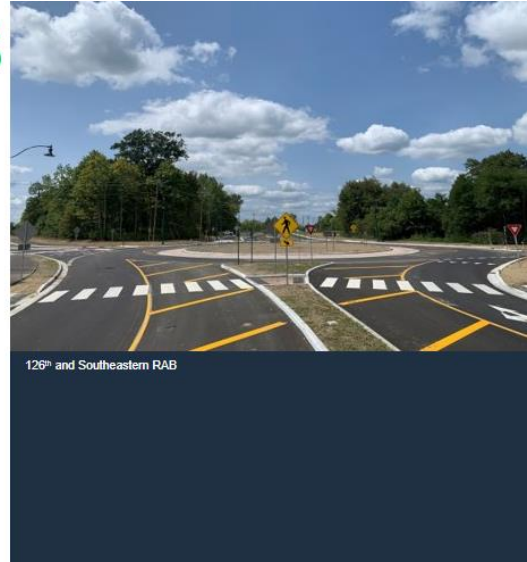
As the City moved forward in its budget process, it worked to determine the effect of this increase in property tax values to its residents and how to best help our residents cope with such large tax bills. After a thorough analysis of its proposed 2026 budget and aligning the City's goals and vision, it was determined that the City could handle maintaining its current property tax rate, doing our best to help our residents not feel the full effects of such an increase in assessed value and significantly increased property tax bills.

The Indiana legislature along with Governor Braun signed into law House Enrolled Act 1427 to address rising property tax impacts on Hoosiers. At its core this law is intended to make local government spending more transparent and aims to ensure that property tax bills don't grow faster than expected. This law will limit how much a local government can increase their budget to indirectly assist in keeping tax bills low. The City must justify and provide additional documentation to be allowed to collect the maximum property tax levy. Additionally, Senate Enrolled Act 1 will get a property tax credit worth 10% of their property tax bill up to \$300. This will result in an estimated \$3 million decrease in property tax revenue for the City.

In the immediate aftermath of this legislation The City plans to utilize funds from the healthy reserve balance it maintains to make up this difference for fiscal year 2026. This will allow Fishers to provide a cost of living increase to City employees, continue to invest in additional public safety staff and maintain the current amenities and services provided to our residents and visitors. The City's use of reserves is intentional, policy-driven, and temporary, ensuring one-time legislative impacts do not compromise long-term financial stability. Long term plans for sustainability will be determined during the 2026 fiscal year so that any additional changes made in the state legislature can be considered in the decision making process.

# CASH RESERVES

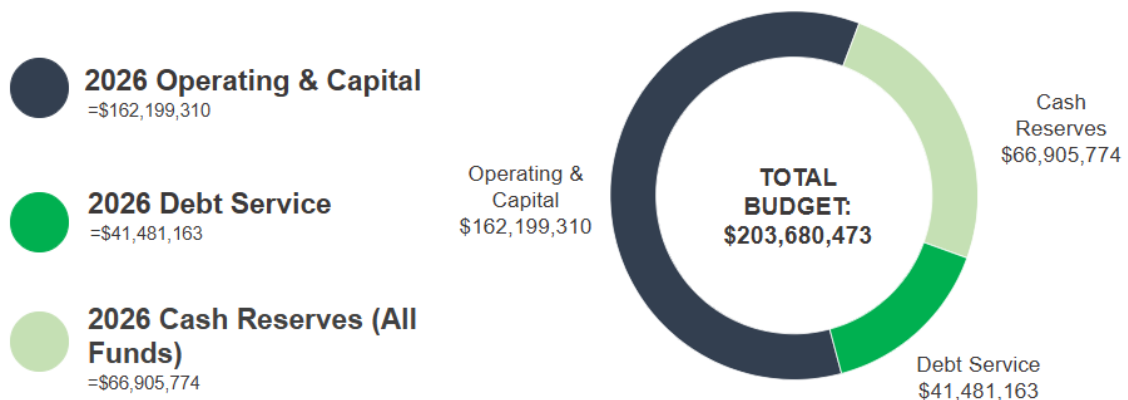
## 2026 General Fund



\*Note: 2025 and 2026 cash reserve ending balance requirements have been adjusted to reduce property tax revenue for the portion related to debt service.

The Indiana State Legislature passed legislation in 2024 to address the disproportionate distribution of local income tax in Hamilton County. Under the previous distribution formula, the City of Carmel received 77 million in income tax revenue while the City of Fishers only received 42.5 million despite having similar population sizes. The new distribution is designed to correct the imbalance over time by tying the distributions more tightly to where taxpayers live and work. Along with this change, new language was signed into law that will allow local government to adopt additional local income tax rates. This will give the City more flexibility in how these funds are used along with the ability to collect additional funds to help make up for any shortfall as a result of the property tax changes.

## ALL FUNDS



The City focuses on key budget priorities including a strong fiscal position, new and continuing investments in public safety and quality of life. Keeping these in mind the city maintains a highly productive city staff. Fishers prides itself on providing citizens with top notch services,

while keeping costs low. The budget invests in employees by providing a cost of living wage increase and keeping health care premiums low.

## OPERATIONAL EFFICIENCY

City	Total Employees	Population	Employees as % of Population	Police (Sworn)	Fire (Sworn)
Fishers	547	107,000	.51%	135	154
Bloomington	787	79,986	.98%	86	104
Carmel	665	103,606	.64%	150	171
Ft. Wayne	1,996	273,203	.73%	487	354
Hammond	813	76,030	1.07%	190	155
Mishawaka	505	51,020	.99%	98	120
Noblesville	506	75,239	.68%	113	173
Terre Haute	550	58,531	.94%	135	146
Westfield	341	62,994	.54%	68	113

Public safety is a top priority in Fishers. The City will maintain its current level of services while adding additional staff to both police and fire departments, and invest in needed equipment, training and other resources.

3 New Firefighters

2 Additional School Safety Officers

Continued investment in equipment and resources

Over \$1.8 million of the total \$3.3 million for fleet capital going towards assets for the Fire and Police Departments

Reinvestment in Firefighting and Safety Training

Strive for Excellence in Policing

All Fishers Police Department resources to bare:  
People + Technology = Excellence



The City opened the Fishers Community Center in November of 2025. Sales for memberships began in the 1<sup>st</sup> quarter of 2025 and rapidly exceeded participation expectations. The Community Center offers programming such as, private training, group exercise training, and kids camps during school breaks. The revenue generated from the operations will go back into the supporting all the operations and maintenance of the Community Center itself.

Investments in other quality of life projects around the City will continue in 2026. These investments help the grow the vibrancy of the City.

## 2026 BUDGET: Quality of Life

- Significant investment in youth athletics infrastructure and amenities
- Opening of AgriPark County Store deepening visitor experience
- Completion of the Nickel Plate Trail Bridge over 96<sup>th</sup> Street
- First full year of Community Center operations
- First full year of White River Park being open for public use



Fishers is committed to community enhancement and investment by supporting our first-rate school system, local nonprofits and neighborhood organizations.

## 2026 BUDGET: Community Enhancement & Investment

### Not For Profit - \$275,000

- Fishers Youth Initiative - \$165,000
- Conner Prairie - \$75,000
- Cherish Center - \$35,000

### Neighborhood Vibrancy - \$400,000

- Matching grant eligible to Homeowner's Associations and Neighborhood Groups within Fishers City Limits
- Grant provides funds to cover up to 80% of the project cost and applicants must provide the remaining 20% cost
- Maximum grant amount is \$25,000

### Educator Innovation Grants - \$50,000

- To empower educators with the resources to bring innovation to the classroom and inspire students to rethink learning
- Available to active educators within the Hamilton Southeastern School System

### ADA Grants - \$10,000

- New in 2026
- Intended to facilitate accessibility and access improvements and enhancements within Fishers city limits



Investing in the City's infrastructure is vital to the strength and growth of Fishers. The 2026 budget continues to include funding for the maintenance of our roads, trails and greenways.



# 2026 BUDGET: Infrastructure Investments

## NEW PROJECTS

- 131st & Brooks School Rd RAB → Construction Start Summer 2026
- Olio & Southeastern RAB → Construction Start Summer 2026
- 96th & Cyntheanne RAB → Construction Start Summer 2026
- 136th Street from Southeastern to Prairie Baptist Road Widening → Construction Start Quarter 2 2026
- USA Parkway Widening → Construction Start TBD
- 116th & Allisonville Intersection Improvement → Construction Start Quarter 2 2026
- 2 Resurfacing Packages (Spring 2026 and Summer 2026)

## Trails & Greenways

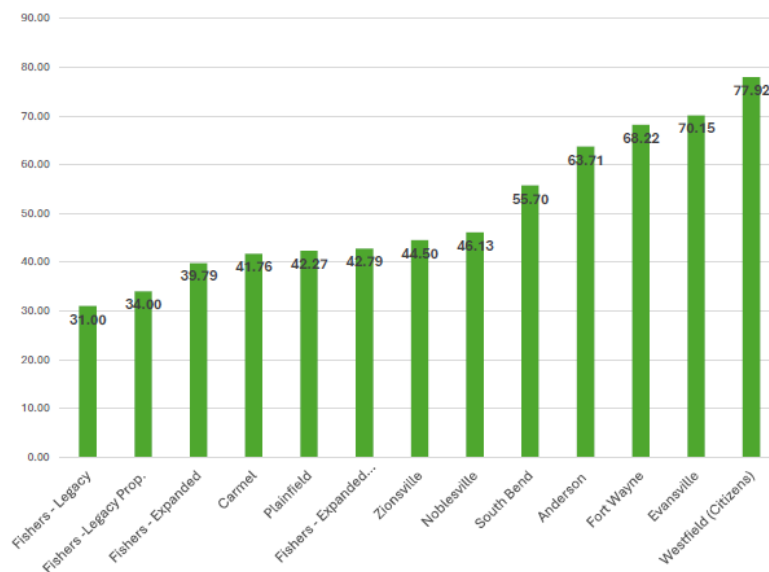
- Trail and Greenway Opportunity Study for Cross-Community Trails

## 2025 Projects Completing in 2026

- SR 37 & 141st Interchange
- Nickel Plate Trail Bridge over 96th Street



The City implemented a \$3 increase for the Sewer Utility as part of the 2025 budget. This is only the 2<sup>nd</sup> increase in the sewer rate for legacy customers in 27 years and the former Hamilton Southeastern Utilities customers in 8 years. The sewer utility has felt the effects of rising inflation in its operating costs. Those costs have particularly impacted supply, repair and maintenance expenses. The rate increase will keep the City in line with the rates of other Indiana cities. The revenue generated from the increase will help the City continue to provide outstanding sanitary services in the years to come.



The City completed its first full year of the citywide trash contract with Republic services. The implementation of citywide trash services was done at the behest of the community after rising

costs for service and irregularities in services and customer service support began to affect residents. The program has been successful. It provided most residents with a lower monthly rate, increased services included with the new lower rate and customer service support from City staff to assist in resolving issues with the service provider. A small administrative fee added to the monthly utility bills has allowed the city to implement billing and customer support for the citywide contract.

The 2026 budget reflects Fishers' ongoing commitment to GFOA's core principles of transparency, long-range financial planning, operational guidance, and effective communication. Through careful evaluation of economic conditions, statutory requirements, and community priorities, the City has developed a fiscally responsible plan that maintains essential services, supports organizational objectives, and remains sensitive to the impact of rising property values on residents.

By sustaining the current property tax rate, strategically utilizing reserves, and aligning expenditures with projected revenues, the City continues to uphold a strong financial position while investing in areas critical to long-term community well-being. The City's adherence to sound fiscal policies, coupled with its proactive response to recent legislative changes and revenue distribution adjustments, ensures that Fishers remains adaptable and resilient in a dynamic fiscal environment.

The 2026 budget serves as a comprehensive policy document, an effective financial plan, a practical operations guide, and a clear communications tool. It demonstrates the City's dedication to prudent resource management and its commitment to providing high quality services to residents, businesses, and visitors. Through this budget, Fishers reaffirms its vision for sustainable growth, operational excellence, and continued enhancement of the community it proudly serves.

## 2026 Budget Summary

### Major Funds – All Departments

	2025 Adopted	2026 Proposed	'25 to '26 Change
Personnel Services	\$76,304,452	\$82,827,559	\$6,523,107
Supplies	\$9,768,302	\$9,822,234	\$53,932
Services & Charges	\$26,218,411	\$27,404,751	\$1,186,340
Capital	\$1,395,000	\$6,025,000	\$4,630,000
Total	\$113,686,165	\$126,079,544	\$12,393,379

- Personnel services increase includes a 3% raise for all employees and elected officials.
- Increases in capital are a result of added capital for equipment.
- Professional Services increase includes an increase in landscaping contract, insurance increases and investment and increases in software services.

### General Funds – All Departments

	2025 Adopted	2026 Proposed	'25 to '26 Change
Personnel Services	\$65,065,097	\$71,209,998	\$6,144,901
Supplies	\$5,554,665	\$5,584,930	\$30,265
Services & Charges	\$16,677,026	\$17,696,043	\$1,019,017
Capital	\$50,000	\$4,800,000	\$4,750,000
Total	\$87,346,788	\$99,290,971	\$11,944,183

- The City will bring in a balanced budget while making significant investments in our community and organization and decreasing the tax rate.
- Just under 80% of all City payroll is from the General Fund so it will bear the highest effect of 3% raise and includes staffing needs for the Police and Fire
- Professional services/charges increase due to increased cost of doing business.
- The increase in capital costs are a result in added capital lease payment for equipment.

### Motor Vehicle Highway (MVH) Fund – All Departments

	2025 Adopted	2026 Proposed	'25 to '26 Change
Personnel Services	\$ 2,215,184.00	\$2,215,215	\$31
Supplies	\$1,174,850	\$1,200,500	\$25,650
Services & Charges	\$894,815	\$1,018,615	\$123,800
Capital	\$45,000	\$50,000	\$5,000
Total	\$4,329,849	\$4,484,330	\$154,481

- Increase due to significant investment being made in local road infrastructure.

### Sewer Fund – All Departments

	2025 Adopted	2026 Proposed	'25 to '26 Change
Personnel Services	\$5,908,773	\$6,082,832	\$174,059
Supplies	\$2,717,249	\$2,721,313	\$4,064
Services & Charges	\$6,989,443	\$7,007,446	\$18,003
Capital	\$1,100,000	\$975,000	(\$125,000)
Total	\$16,715,465	\$16,786,591	\$71,126

- Sewer Rate will increase in FY 25 for the 2<sup>nd</sup> time in 27 years.
- The decrease in capital expenses is the result of a long standing project nearing completion.

## Stormwater Fund – All Departments

	2025 Adopted	2026 Proposed	'25 to '26 Change
Personnel Services	\$3,115,398	\$3,319,514	\$204,116
Supplies	\$321,538	\$315,491	(\$6,047)
Services & Charges	\$1,657,127	\$1,682,647	\$25,520
Capital	\$200,000	\$200,000	\$0
Total	\$5,294,063	\$5,517,652	\$223,589

- The Stormwater utility continues to operate at a similar cost to the previous fiscal year.

## 2025 CITY HIGHLIGHTS

### **Economic Development**

The City of Fishers continued to experience economic and business growth in 2025, with highlights including:

- The expansion of Fishers District with a \$30 million investment from BW Development to bring new restaurant space adjacent to the Fishers Event Center, including an upscale steakhouse in partnership with the owner of Prime 47 Carmel.
- Continued growth in the life science industry, with the relocation of California-based 1Eleven Biopharmaceuticals' headquarters to Fishers Life Science & Innovation Park and INCOG Biopharma Services' \$280 million build out of their site along Fishers Life Sciences & Innovation Corridor.
- Final stages of the Cadillac F1 headquarters near the Indianapolis Metropolitan Airport, expected to open in 2026.
- With \$524 million in total investment and 656 new job commitments, Fishers continues to attract companies from around the globe.

### **Quality of Life Investments**

2025 continued Fishers' investment in bringing unique lifestyle amenities to residents and visitors.

- Fishers was ranked #4 in *Best Place to Live in America* and #2 in *Best Place to Live in Indiana* from U.S. News & World Report.
- The Fishers Community Center, Strengthened by IU Health, celebrated its grand in November with more than 9,000 registered members. The city's first-ever community center includes a 9,800-square-foot aquatics facility with Central Indiana's first NinjaCross System; an 11,000-square-foot fitness center offering more than 90 fitness classes; Fishers' first indoor walking track; and the Fishers Community Center Indoor Playground, Strengthened by Riley Children's Health.
- The Fishers Event Center recognized its one-year anniversary after an exciting first year featuring more than 125 events. Highlights included the Pro Volleyball Federation's 2025 All-Star Match; John Legend's 20<sup>th</sup> Anniversary Tour; two sold-out comedy shows featuring Leanne Morgan; a sold-out show from Critical Role Live; performances by Blake Shelton, Megan Moroney, and Nathaniel Rateliff & the Night Sweats; and the local Mudsock Rivalry Basketball Game.
- The City awarded an additional \$135,000 in funding as part of its Educator Innovation Grant program to support classroom innovation, bringing the total to \$385,000 since the program launched in 2024.
- Construction is in its final stages at Fishers White River Park, a 90-acre, nature-focused park nestled along the banks of the White River that will offer trails, bird watching, and other outdoor amenities on Fishers' west side.



- \$400,000 was awarded to neighborhoods for capital improvements through the City's Neighborhood Vibrancy Grant program.

### **Infrastructure Improvements**

- Fishers' trail network received an upgrade with the opening of the 106 Plaza off the Nickel Plate Trail, Strengthened by IU Health, along with new public artwork and lighting in the downtown portion of the trail. New pedestrian bridges enhanced connectivity both around Fishers and with nearby cities, including the Bell Ford Covered Bridge along the Geist Greenway, the Bur Oak Bridge over the White River, and the bridge at 96<sup>th</sup> Street connecting the Fishers and Indianapolis portions of the Nickel Plate Trail, Strengthened by IU Health.
- The Fishers Engineering team resurfaced 18.58 miles of roadway and reconstructed 407 ADA curb ramps throughout Fishers.
- Fishers DPW updated almost 3,500 sidewalk panels, replacing more than 2,000 and repairing nearly 1,500.
- A new barn facility and modern restrooms were completed at the Fishers AgriPark.
- The Fishers Engineering team completed roadway improvements and a new roundabout to replace the Michigan Left at 96<sup>th</sup> Street and Allisonville Road.

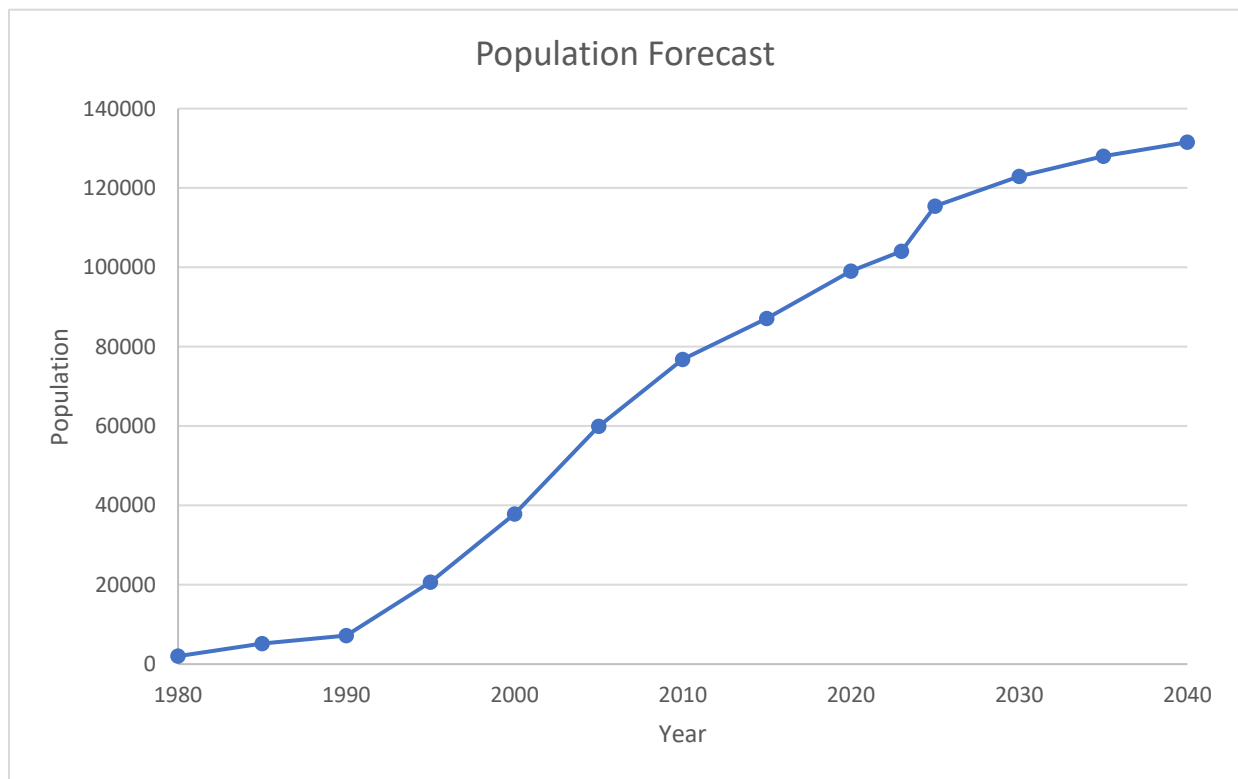
### **Health & Safety**

- Fishers was ranked as the *Safest and Most Affordable City for a Family of 4* with an article in Travel + Leisure.
- The Fishers Health Department opened its new clinic and headquarters at the Fishers Community Center, offering centralized location for residents to access services including vaccinations, testing, and other preventive care.
- Food inspectors from the Fishers Health Department conducted more than 850 inspections across retail food, temporary events, pools, and environmental programs under the updated Indiana Food Code with 3.5 FTEs.
- The Fishers Police Department's continued collaboration through multi-agency initiatives has helped to keep our community safe. As of October 2025, the Hamilton County Metro ICAC Task Force made 25 arrests and saved six children from active abuse, while the Indiana Crime Guns Task Force had seized 303 guns as of September 2025.
- The Fishers Health Department conducted a Community Health & Wellbeing Survey to understand the health needs, priorities, and challenges facing Fishers residents.
- The City launched an Aging & Wellness Task Force to evaluate existing services available for seniors within Fishers and make recommendations for new programming and initiatives to meet the needs of this growing population.
- The Fishers Health Department delivered more than 200 educational sessions to 21,500 residents, promoting health literacy, mental wellness, and injury prevention.

## CITY DEMOGRAPHIC DATA

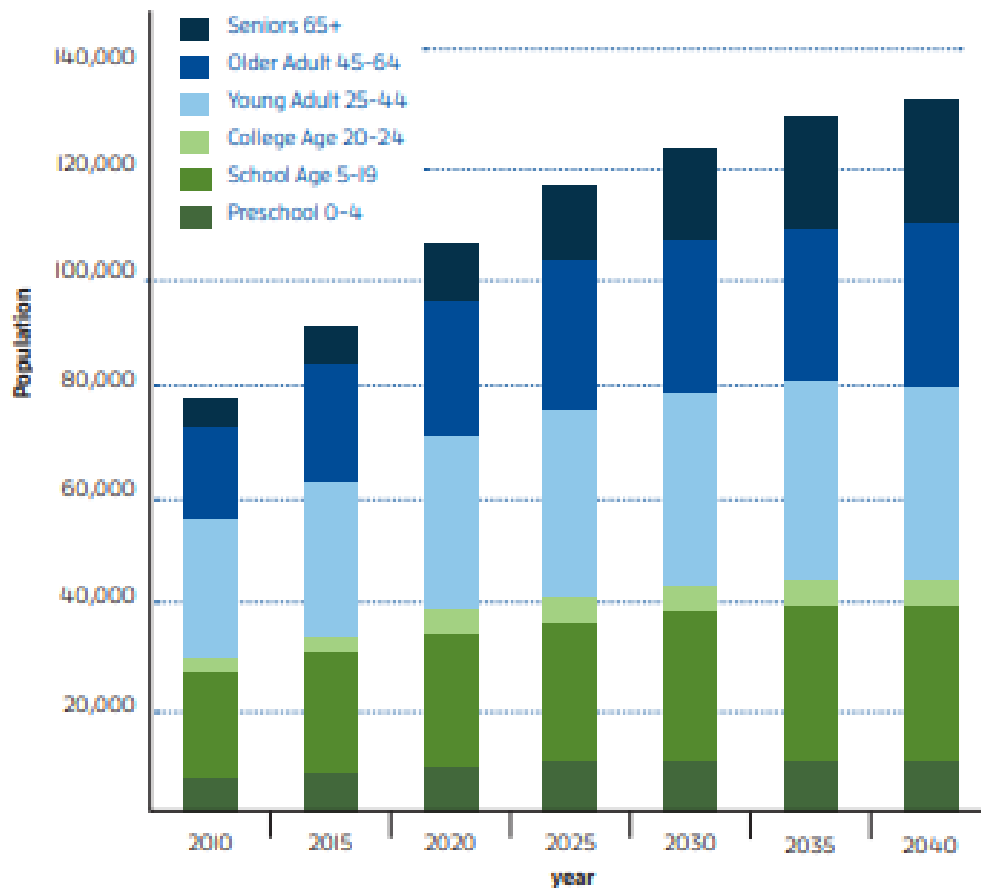
Fishers' population will continue to increase as the city expands and develops. The city's current population as of the 2023 Census is 104,094. By the year 2040, Fishers' population is forecasted to be 30 percent greater than today. The City will grow by approximately 30,675 people with a projected population of 131,525 residents.

The current rate of growth will slow. The City's population is forecasted to grow at an annual rate of more than two percent for roughly the next 5 years. After the year 2025, the annual rate of growth will slow to nearly one percent as land development decreases. Declining development revenue will have implications for the City's planning and fiscal policies.



Based on the 2021 American Community Survey, the median age of Fishers' residents is 38.9, which is younger than the state median age of 37.4 years. The over-age-65 demographic will more than double as a proportion of the total population between now and the year 2040. In 2015 the population over 65 was 7.5%, in 2023 it was 11%, and it is estimated to be 17.85% by 2040. The aging population has significant implications for the City's future. These demographic trends directly inform future investments in public safety, housing, transportation, and health services

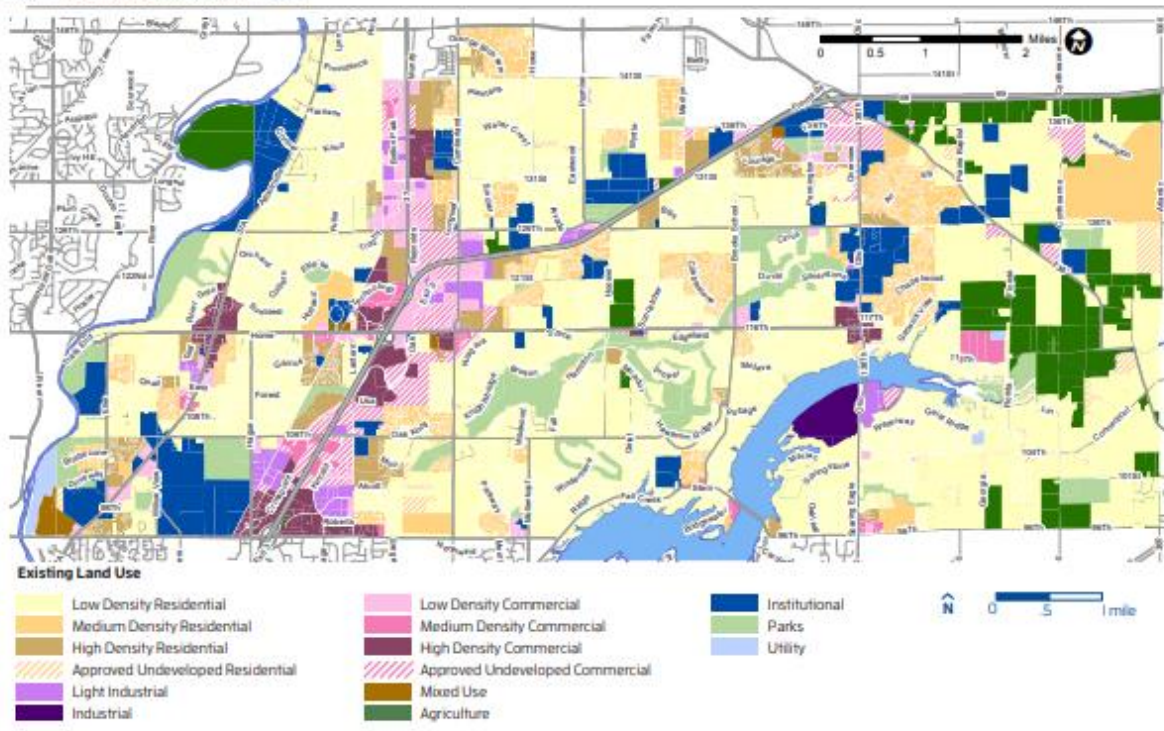
As the population ages, the demand for quality, low-maintenance housing options in walkable settings is expected to remain strong.



Since 1971, the city limits of Fishers have grown each decade. In 2005, Fishers was situated on 18,169 acres and has since grown to 24,960 acres. As the City grows and the demographic changes, it is likely that the community values regarding design of buildings and the environment will shift. The land use in the City is diverse. Currently, Fishers categorized land use as residential, commercial, mixed-use, institutional, public and private parks, agricultural, and utilities.

New development and redevelopment incorporate all the best practices of creating a sense of place and smart growth principles to remain resilient and sustainable for the long-term. The plan is to create more opportunities for mixed use districts at key nodes geographically distributed throughout the community, create design standards for mixed use districts to set the vision for the character of the new development, and provide a variety of housing types throughout the city to create a strong sense of place.

# EXISTING LAND USE (JANUARY 2021)



Land Use Classification	Acres	Percent of land area
<b>Residential</b>	<b>16,786</b>	<b>65%</b>
Low Density Residential	13,033	51%
Medium Density Residential	2,377	9%
High Density Residential	954	4%
Approved Undeveloped Residential	423	2%
<b>Commercial</b>	<b>2,561</b>	<b>10%</b>
Low Density Commercial	653	3%
Medium Density Commercial	279	1%
High Density Commercial	672	3%
Approved Undeveloped Commercial	861	3%
Mixed Use	96	<1%
<b>Agriculture</b>	<b>1,861</b>	<b>7%</b>
Agriculture	1,891	7%
<b>Industrial</b>	<b>558</b>	<b>3%</b>
Light Industrial	386	2%
Industrial	172	1%
<b>Public/Institutional</b>	<b>3,966</b>	<b>15%</b>
Institutional	2,101	8%
Parks	1,762	7%
Utility	103	<1%
<b>TOTAL</b>	<b>25,871</b>	<b>100%</b>

The future of land use in Fishers is outlined in the 2040 Comprehensive Plan that is located on the Fishers' website by clicking [here](#).

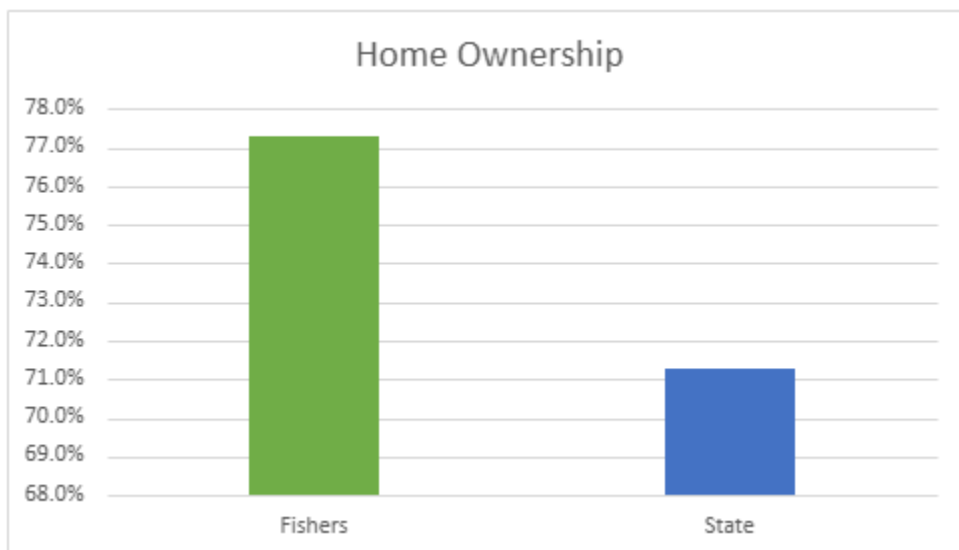
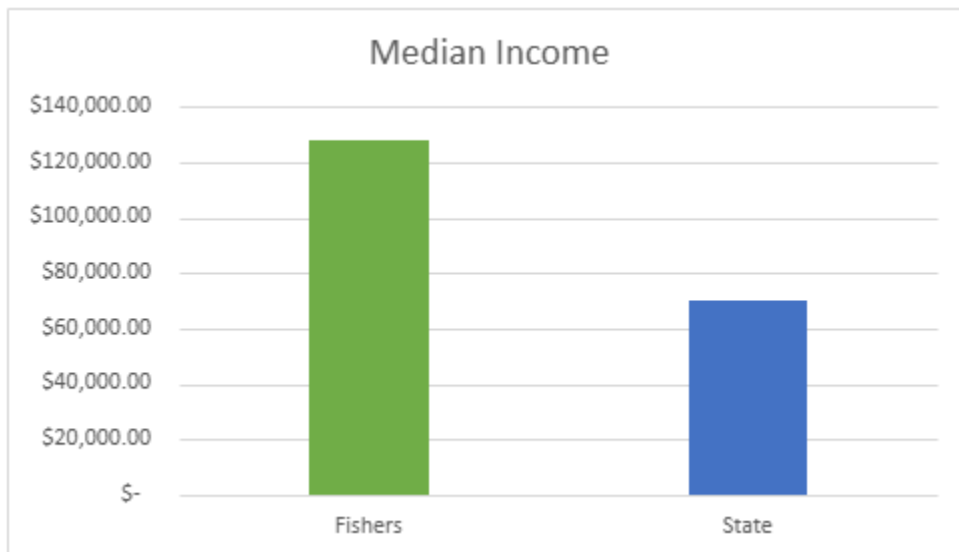
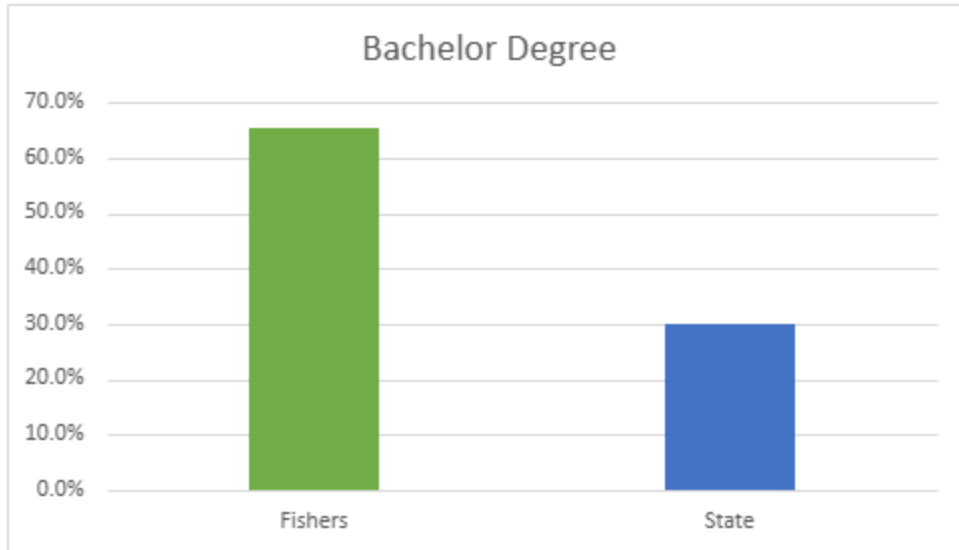
Housing needs are evolving in the City due to the demographic shifts in the population. Currently, 73.9% of residents live in a family household with 18.4% living alone. It is anticipated that the variety of housing available in Fishers will need to evolve as our baby-boomer and millennial populations look for homes that meet their needs.



Most of the homes in Fishers have been built in the past two decades. The homes are in good repair and initiatives, such as, Keep Fishers Beautiful, help neighborhoods maintain and improve their properties. Currently, the median home value in Fishers was \$444,207 compared to the state median of \$253,638. This is mostly, due to the fact that 44% of Fishers housing stock was built after 2000.

Fishers' residents are well educated, with 65.3 percent of resident over the age of 25 having a bachelor's degree or higher according to the 2021 American Community Survey. The median family household income for is \$128,141 and 77.3% of residents own their homes.





Fishers is home to the Hamilton Southeastern Schools. The school district is rated an “A” school corporation by the Indiana Department of Education. The corporation has 16 four-star schools, 21 gold star schools, 1 USDOE Green Ribbon school, and 4 Blue Ribbon schools. There is approximately 21,500 students in Pre-K through grade 12, 1,400 teachers and approximately 2,500 employees which makes the school system the largest employer in the City. 97.6% of high school students in the district successfully complete all requirements for graduation within 4 years, which is higher than the state average of 87%. The excellence of the school district is an important draw for families looking to relocate to Fishers.

Preschool Classes	Elementary Schools	Intermediate Schools	Junior High Schools	High Schools	Alternate Learning Centers
13	13	4	4	2	2

In addition to the public-school system the City is home to a number of private schools and community college campuses. Geographically located in the center of the state, Fishers, is within driving distance to nationally ranked state and private universities.

UNIVERSITIES	ENROLLED	MILES
Anderson University—Anderson, Indiana	1,722	24
Ball State University—Muncie, Indiana & Fishers Center at Saxony’s Bonn Building	21,884	43
Butler University—Indianapolis, Indiana	5,495	15
Indiana University—Bloomington, Indiana	43,503	70
Indiana University-Purdue University Indianapolis (IUPUI)—Indianapolis, Indiana	29,579	22
Indiana Wesleyan University—Marion, Indiana	3,188	11
Purdue University—West Lafayette, Indiana	44,474	70
University of Indianapolis—Indianapolis, Indiana	5,935	24

As Fishers continues to grow at a fast pace the transportation network will experience additional stress. Many residents commute south of the City to Indianapolis on an already congested roadway system. Fishers has committed to significant investments in transportation improvement including those beyond roads to manage the rapid growth of the area. The City is responsible for maintaining the City's roads and streets, while the main throughfare of Interstate 69 and State Road 37 are maintained by the State of Indiana.

## FISHERS PARKS

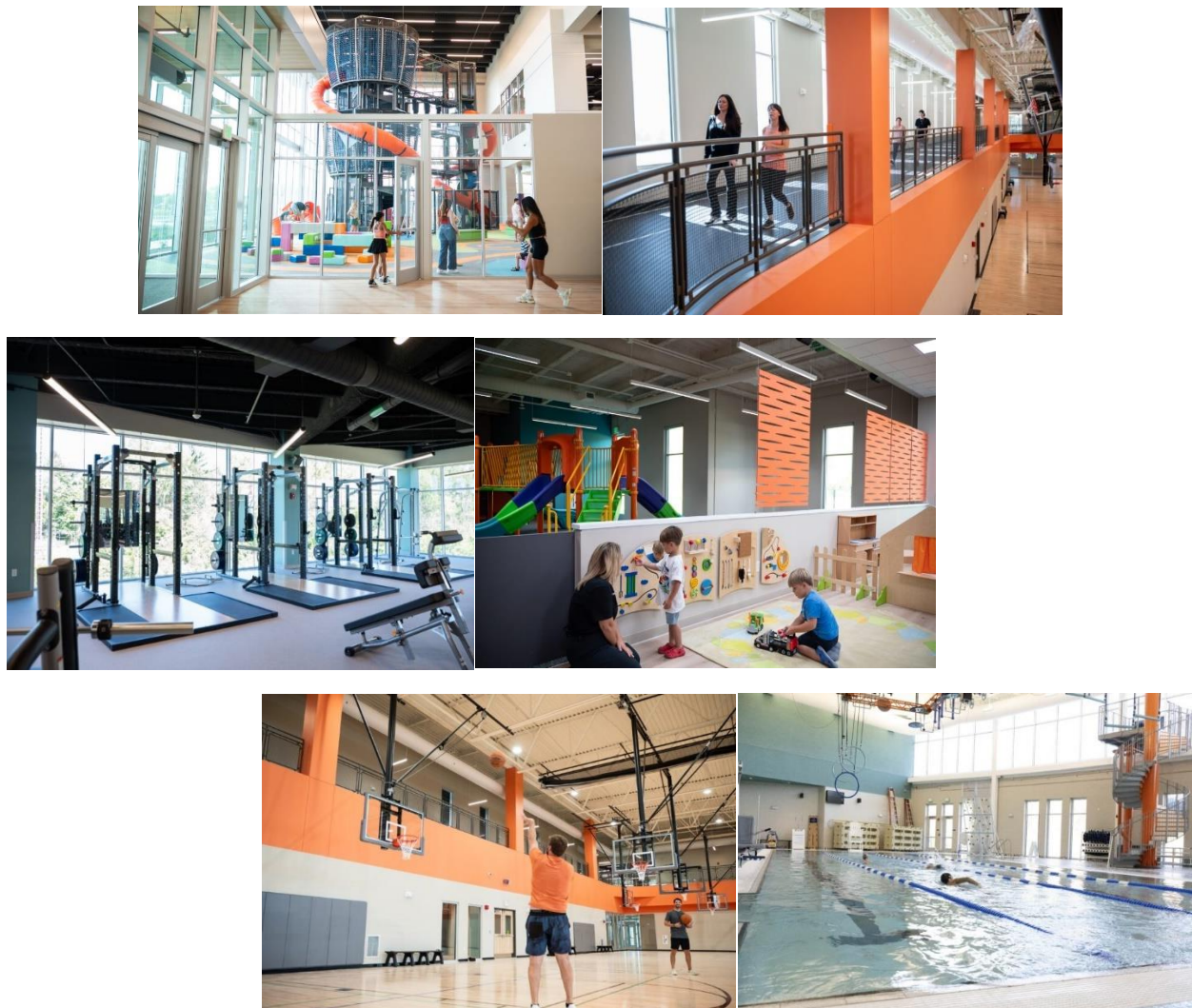
The City has a well maintained and highly regarded parks system that includes natural areas, neighborhood playgrounds and communities serving athletic facilities. The parks system is future looking as well. Fishers White River Park is Fishers Parks' newest property. Situated just west of the intersection of 96th Street and Allisonville Road, the park is a key addition to connecting visitors to existing trails and waterways throughout Central Indiana. Fishers White River Park features more 120 acres of parkland with over 5,000 feet of riverfront and unique amenities along the west side of Fishers and Allisonville Road corridor. Groundbreaking on the property occurred in fall 2024 and is slated for full opening in early 2026.



# FISHERS • COMMUNITY • CENTER

Strengthened by 

In 2023 the City announced the acquisition of land at Johnson Farm and the intention to build a community and recreation center at the site. Fishers' newest health and wellness destination will serve as a hub for health, wellness, and community with a dog park, indoor playground, walking track, aquatics center, and much more. The center will also be home to the Fishers Health Department, Sahm's Community Café, and Outside the Box's adult day program, fostering connection and inclusivity in the community.



The Community Center opened in the fall of 2025. For more information about the community center visit the website by clicking [here](#).

## FINANCIAL STRUCTURE, POLICY AND PROCEDURES

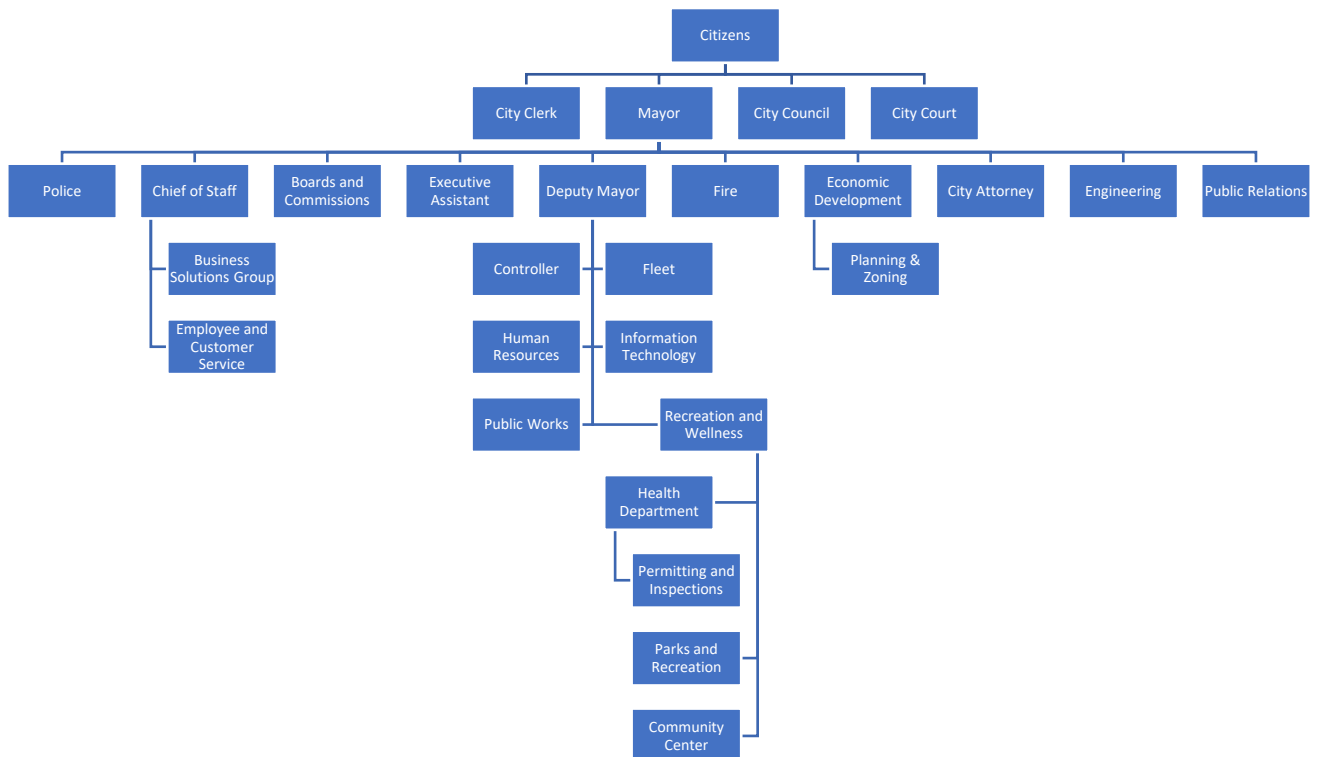


## FISHERS GOVERNMENT STRUCTURE

Every four years, residents of Fishers elect a mayor, a nine-member city council, and a city clerk. The mayor holds the executive powers for the city, and the city council holds the legislative powers. The City Clerk is the clerk of the council and maintains all records required by law.

Six councilors are elected to represent their districts and three are elected "at-large" which means all Fishers residents vote on those three councilors. The City Council elects a council president and vice-president each year.

Together with City employees the Mayor and City Council work to achieve the goals of the City. The Mayor determines the goals of the City using the vision statement he created and the 2040 Plan. The City Council approves the budget, capital projects and ordinances needed to work towards the goal. Finally, the City employees implement strategies and tactics needed to achieve the City's goals and vision.





## CITY COUNCIL MEMBERS



Cecilia Coble - At Large



Pete Peterson - District 1



John Weingardt - District 4



Tiffanie Ditlevson - At Large



Selina Stoller - District 2



Brad DeReamer - District 6



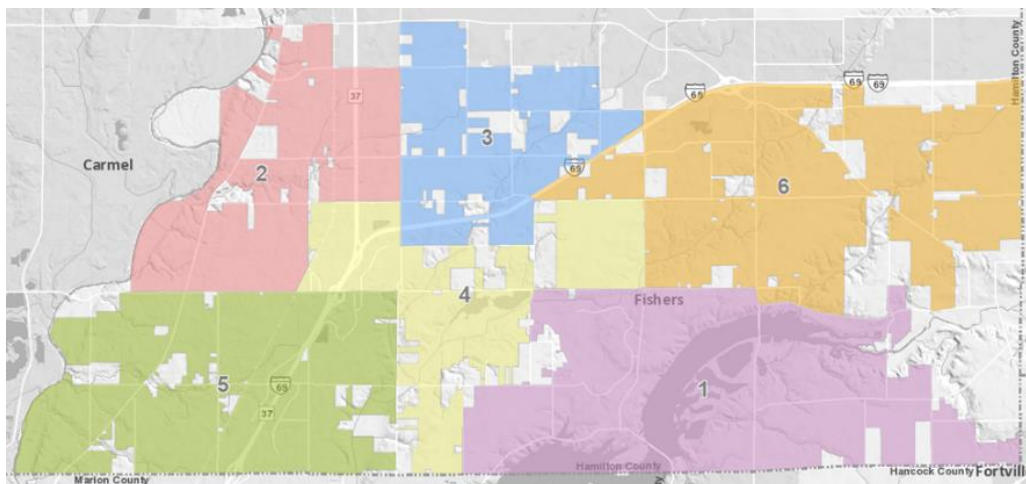
Bill Stuart - District 5



Todd Zimmerman - At



John P. DeLucia - District 3





## MAYOR AND DEPUTY MAYOR

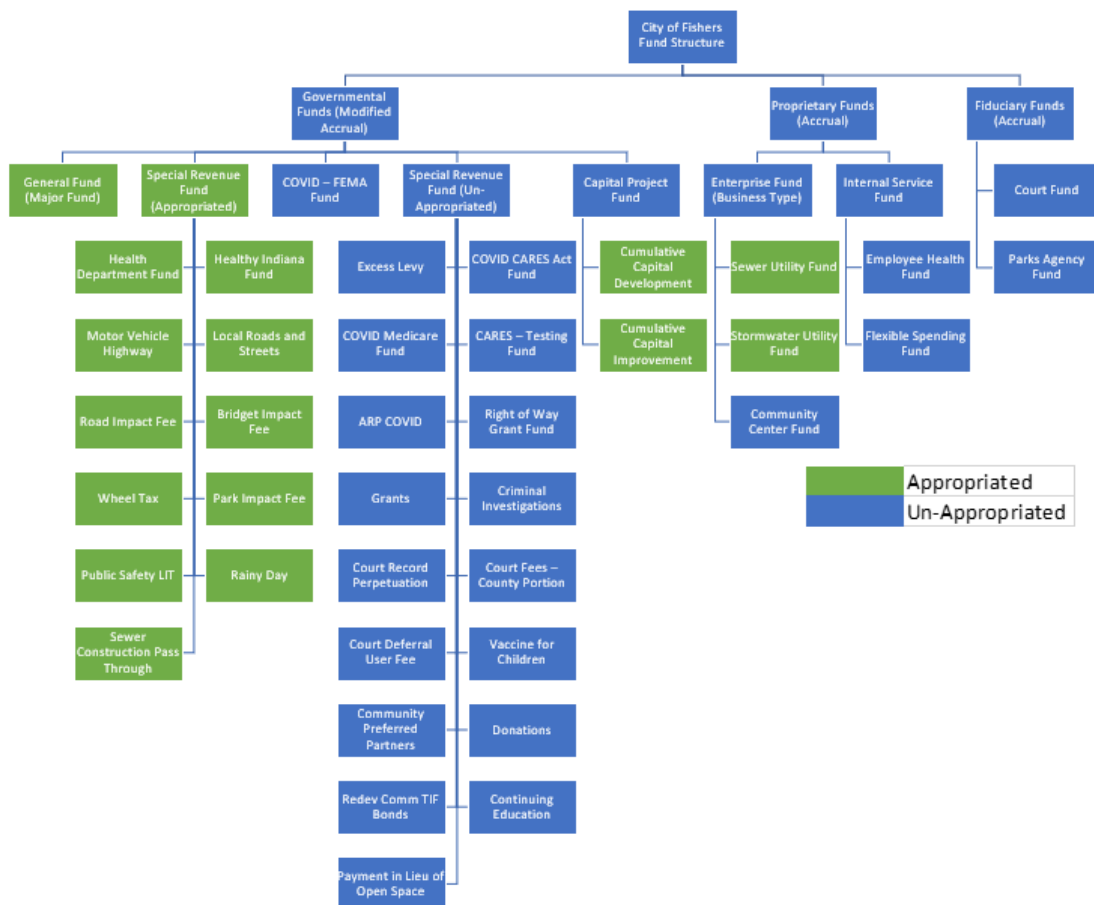


Scott Fadness, Mayor



Elliott Hultgren, Deputy Mayor

## FUND DEFINITIONS AND STRUCTURE



## BASIS OF ACCOUNTING

Governmental fund types for the City of Fishers are recognized on the modified accrual basis of accounting and are reported using a current financial resources measurement focus, which means that revenues are recognized when they become measurable and available, and expenditures are recognized when the liability is incurred. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

In plain terms, this accounting approach ensures revenues and expenses are recorded accurately and consistently while complying with state and national standards.

Property taxes are recognized as revenues in the year they are levied.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the governmentwide financial statements. Exceptions to this general rule are charges between the City's wastewater and stormwater and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting which means that revenues and expenditures are recognized when they occur. This process varies generally accepted accounting principles because of provisions made to treat encumbrances as budgeted expenditures in the year of the commitment to purchase.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Wastewater Utility and Stormwater Utility are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Private-sector standards of accounting issued prior to December 1, 1989, generally are followed to the extent that those standards do not conflict with or contradict the guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private sector guidance.

In the Proprietary Funds, the City uses the accrual basis of accounting with the following exceptions:

- Depreciation and amortization are considered expenses on the accrual basis of accounting, but do not require an expenditure of funds.
- Principal payments on long-term debt are applied to the outstanding liability on a GAAP basis, as opposed to a Budget basis.
- Compensated absences liabilities that are expected to be liquidated with expendable available financial resources are accrued as earned by employees (GAAP) instead of being expended when paid.

## HISTORICAL AND PROJECTED FUND BALANCES

Close attention is given to the extended forecast to determine the amount of fund balance that should remain each year. The budget is prepared based on anticipated revenue for the following year. Staffing, supplies, and services can be reduced or held steady, while capital expenditures are the most likely source to be affected by changes in revenue.

## ACCOUNTING SYSTEM

The City's accounting system is organized and operated on a fund basis. A fund is a group of functions combined into a separate accounting entity having its own assets, liabilities, equity, revenue, and expenditures.

## INTERNAL CONTROL

Internal Controls are enforced city-wide to ensure that the assets of the City are protected from loss, theft, or misuse. Internal Controls also ensures there is sufficient accounting data for preparing financial statements.

## APPROPRIATED FUNDS

The following is a list of funds that are required to be appropriated in the approved budget by the State of Indiana:

- General Fund
- Wheel Tax
- Local Roads and Streets (LRS)
- Motor Vehicle Highway (MVH)
- Health Department Fund
- Healthy Indiana Fund
- Cumulative Capital Development (CCD)
- Cumulative Capital Improvement (CCI)
- Economic Development Fund
- Park Impact Fees (PIF)
- Road Impact Fees (RIF)
- Bridge Impact Fees (BIF)
- Criminal Investigation Fund
- Continuing Education Fund
- Court Deferral Fees
- Court Perpetuation Fund

		Classification	Budget Type	Administration	Controller	Clerk/Court	Community Center	Engineering	Fire	Health Department	Fleet	IT	Parks	Police	Public Works
Fund	Description														
<b>General Fund</b>															
1010	General Fund	Major	Annual	X	X	X		X	X		X	X	X	X	X
<b>Speical Revenue Funds</b>															
1030	Public Safety LIT (PSAP)		Annual						X			X		X	
2010	Motor Vehicle Highway		Annual					X			X				X
2020	Local Roads & Streets		Annual					X							X
2110	Healthy Indiana Fund		Annual							X					
2120	Health Department Fund		Annual							X					
2170	Donations		Annual												
2330	Continuing Education		Annual											X	
2360	Court Record Perpetuation		Annual			X									
2450	Rainy Day		Annual	X											
2590	Wheel Tax		Annual					X							
2706	Criminal Investigation		Annual											X	
2707	Park Impact Fee		Annual					X					X		
2708	Road Impact Fee		Annual					X							
2709	Bridge Impact Fees		Annual					X							
6085	Sewer Construction PassThrough		Annual					X							
<b>Capitla Projects Funds</b>															
4010	Cumulative Capital Improv		Annual									X			
4020	Cumulative Capital Dvp		Annual	X								X			
4439	Economic Development Fund		Annual	X											
3780	State Road 37		Annual					X							
<b>Enterprise Funds</b>															
6060	Sewer		Annual	X	X			X			X	X			X
6080	Sewer Construction		Annual												X
6260	Stormwater		Annual	X	X			X			X	X			X
2790	Community Center Fund		Annual				X								
<b>Internal Service Funds</b>															
7040	Employee Health Fund			X	X	X		X	X	X	X	X	X	X	X
7650	Flexible Spending Fund			X	X	X		X	X	X	X	X	X	X	X
<b>Grant Funds</b>															
2705	Grants							X		X			X	X	X
1760	ARP COVID Local Fiscal Recove			X											
2715	Vaccine for Children									X					
2704	Right of Way Grant Fund							X							
1501	COVID - CARES Act Funds			X					X	X		X			X
1502	COVID - FEMA Funds			X					X	X		X			X
1503	COVID - Medicaid Funds			X					X						
1504	CARES - IT Funds			X						X					
1505	CARES - Testing Funds									X					

## Governmental Funds

### FUNDS DEFINITIONS

#### Governmental Funds

The General Fund is the City's largest fund that encapsulates the basic operating fund and accounts for everything not included in another fund. Property taxes, franchise fees and certain State-shared revenues are the primary funding sources for the General Fund. The general fund uses the modified accrual basis of budgeting and accounting.

#### Special Revenue Funds

Special revenue funds are used to account for specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for particular purposes. The special revenue funds use the modified accrual basis of budgeting and accounting. The title of the fund is descriptive of the activities involved.

- Public Safety LIT - To account for expenses relating to the public safety local income taxes received by the City.
- Motor Vehicle Highway - To account for street construction and the operations of the street and property tax levy and by state motor vehicle highway distributions.
- Local Road and Street - To account for operation and maintenance of local, arterial road and street systems. Financing is provided by state gasoline tax distributions.
- Court Record Perpetuation - To account for revenues received from document storage fees, and late payment fees related to the court system. Further, to account for expenditures related to the preservation and improvement of record keeping systems and equipment.
- Rainy Day - To account for the expenditures of unused and unencumbered funds of the general or special tax levy. Expenditures for the operation of the City and its departments.
- Law Enforcement Continuing Education - To account for expenditures related to continuing education of law enforcement officers employed by the City. Financing is provided by fees collected for the violation of City ordinances collected and distributed by the Hamilton County Clerk of the Circuit Court.
- Criminal Investigation - To account for Police Department expenditures relating to criminal investigations. Financing is provided by sales of abandoned property.
- Park Impact - To account for expenditures relating to the maintenance, landscaping, and development of parks. Financing is provided by permit charges assessed for new residential and commercial construction.
- Road Impact - To account for expenditures relating to the construction and maintenance of the major thoroughfares within the City's limits. Financing is provided by permit charges assessed for new residential and commercial construction.



- Bridge Impact - To account for expenditures related to the development and construction of new bridges. The fund is supported by permit charges assessed for new residential and commercial construction.
- Health Department Fund - To account for expenses relating to the City's Health Department. Beginning in 2021 funding is provided through a property tax which cannot be higher than one cent per one hundred dollars of assessed value and funding is also provided through charges for services.
- Healthy Indiana Fund - To account for expenses relating to public health from funds received under an Interlocal Cooperation Agreement with Hamilton County for the City's per capita share of funding.
- Sewer Construction Pass Through - To account for fees paid by builders to the City to provide sewer inspections.
- Donations - To account for donations made to the City and the projects that a funded with the funds.

A Capital Project Fund is a special revenue fund established to track specific types of capital infrastructure construction projects and/or acquisitions; for example, the construction, rehabilitation, and acquisition of capital assets—buildings, equipment, and roads. These funds use the modified accrual basis of budgeting and accounting.

- Cumulative Capital Development - To account for expenditures related to capital improvements for the City. Financing is provided by a specific property tax levy.
- Cumulative Capital Improvement - To account for financial resources related to improvement projects financed by state cigarette tax distributions or the payment of debt incurred for improvements to City property.
- Economic Development - To account for preliminary expenses in connection with negotiations concerning the terms and conditions for the financing of economic development. Financing is provided by miscellaneous revenues.
- State Road 37 To account for local and other governments expenses relating to the construction of the highway.

### Proprietary Funds

The City maintains two types of proprietary funds.

An Enterprise Fund is used for business-type activities within the City. The information focuses on near-term inflows and outflows of spendable resources, as well as the balance of spendable resources available at the end of each fiscal year presented.

- Wastewater Utility - To account for the provision of wastewater services. All activities necessary to provide such services are accounted for in this fund. The intent of the Common Council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Common Council has decided that the periodic determination of net income is

appropriate for accountability purposes. The utility service area is primarily contiguous with the City limits.

- Stormwater Utility - To account for the provision of wastewater services. All activities necessary to provide such services are accounted for in this fund. The intent of the Common Council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Common Council has decided that the periodic determination of net income is appropriate for accountability purposes. The utility service area is primarily contiguous with the City limits.
- Community Center Fund – To account for the provision of the service provided at the Fishers Community Center. The intent of the Common Council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Common Council has decided that the periodic determination of net income is appropriate for accountability purposes. The community center service area is primarily contiguous with the City limits.

The Internal Service Fund is used to track the accumulation and allocation of costs internally among the City's departments and funds. The city uses internal service funds to account for the administration of employee health insurance and other employee benefits, risk management, and fleet services activities.

- Health Insurance/Flexible Spending - To account for the collection and payment to an insurance carrier for the Town's health insurance and dependent care services. Funding is provided by employee and City contributions.

#### Fiduciary Funds

The City maintains one type of fiduciary fund, the Agency Fund. The Agency Fund accounts for assets that the City holds in an agency capacity related to court costs and fees.

The City of Fishers annual budget is divided into several funds. A separate sum of money is appropriated for each fund. Funds are established for special program groups, which have specific sources associated with their expenditures.

## FINANCIAL POLICIES

The City of Fishers abides by the Indiana State Board of Accounts (SBOA) accounting policies. Abiding by the SBOA accounting standards allows the City to ensure the highest level of public service, integrity, and efficiency of fund management. As a result of the implementation of a new financial management system, the City is undergoing a full update of all accounting policies.

### REPORTING ENTITY

The City is a political subdivision in the State of Indiana and located in Hamilton County. The legislative branch of the City is composed of nine (9) member elected Council, including a city-wide mayor. The City Council is governed by state and local laws and regulations. The City Council is responsible for approving policy.

### ACCOUNTING, AUDITING, AND FINANCIAL REPORTING POLICIES

All financial transactions of the City shall be properly authorized, documented, and reported. All disbursements of funds shall be within budget limits, authorized at the appropriate level, and supported with proper documentation. Quarterly financial and performance reports shall be prepared and distributed to the City Council, City Controller, and Department Heads. An independent and unbiased audit of the City's financial books, records, statements, and reports shall be conducted by a Certified Public Accountant annually

An Annual Comprehensive Financial Report (ACFR) follows the audit by a separate independent agency. The ACFR includes the independent auditor's report. The ACFR also includes the following basic financial reports and in accordance with GAAP requirements:

- Government-wide financial statements
- Fund Financial Statements
- Required supplementary information
- Statistics
- Debt capacity
- Demographic and economic information
- Operating information

### INVESTMENT POLICY

Investments in the City shall be managed to effectively ensure the preservation of capital in the overall portfolio and to meet the cash flow demands of City operations. Investments should earn a competitive rate of return, and, at all times, be in accordance to and consistent with state law, IC 5-13-9 et seq., as amended. Investments ought to be diversified to avoid incurring unreasonable and avoidable risk.

## INDIANA RESERVES POLICY

All fund reserves are accumulated and maintained to provide stability and flexibility to respond to unexpected adversity and/or opportunities, to address emergencies, and to address temporary revenue shortfall or provide stability during economic cycles. Sufficient reserve funds will be managed to provide adequate cash flow, stabilize the City's interest rates, and provide continuity in service delivery.

Under the authority granted by the Indiana State Code Title 5, State and Local Administration, Title 36, Local Government; the Fishers Municipal Code § 35.50 "Investment Policy"; and the Fishers City Council; the City of Fishers is authorized to maintain certain levels of fund reserves.

## BALANCED BUDGET

The City of Fishers always strives to bring a balanced budget before the City Council for approval. The City has presented a balanced budget each year that Fishers has been a City.

A balanced budget means the amount available from taxation and other revenue sources (including carryovers from prior years) must be equal to the total expenditure appropriations and reserves. Property taxes, franchise taxes, licenses and interest are accepted on an accrual basis and are recognized as revenue for the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the City.

## LIQUIDITY POLICY

Liquidity is the amount of cash and/or "near cash" (which refers to assets or security that can easily and quickly be converted to cash), available to be utilized to meet obligations and/or pay commitments. The marketability or ability to buy or sell an asset without incurring unacceptable large losses thus determines the liquidity of an asset or defines it as near cash. Liquid assets are those that can be converted to cash quickly if needed to meet financial obligations; examples of liquid assets generally include cash, general and other funds reserves, and municipal debt.

This policy is implemented to provide guidance on the minimum liquidity level that the City has to maintain in order to comply with required State, County, and local regulations, or laws. The liquidity policy follows the same guidelines and policy in this area as the "Reserves Policy" previously mentioned in this policy document. An annual review of cash flow requirements and appropriate fund balances shall be undertaken to determine whether modifications are appropriate for the reserve policy.

## REVENUE COLLECTION AND RECORDING POLICIES

### Controller

The Controller's Office receives revenue predominately via electronic funds transfer (EFT). For these deposits email notification is received by a number of individuals in the controller's office. A member of the staff checks the applicable bank account, confirms the deposit, and records the revenue within the accounting system. For any physical check received the controller's staff scans the check for remote deposit capture. Cash is deposited weekly. The bank staff picks up all cash collected for the week, counts, and creates the deposit receipt, and controller's staff enters the cash transaction into the financial system.

For utility billing collection, any check payments sent to the Controller's office are mailed to a lockbox. The lockbox disburses the funds into the applicable bank account, either sewer or stormwater. These deposits are reconciled daily by a member of the Controller's utility staff to the utility software program. Occasionally a resident will come into City Hall and pay with cash or with credit card. The cash is collected by a member of the utility staff and included with the weekly bank deposit. Credit card transactions are recorded to the bank account and checked with the daily electronic deposit totals. At the end of each month, a member of the Controller's utility staff (who has not reconciled the daily deposits) prepares a revenue report detailing all revenue received. These totals are then recorded to the accounting system

### Fire (Emergency Management Services) / Police

Fire primarily receives revenue via EFT payments deposited into the general bank account. If a check is received, a deposit is prepared by a member of the fire department administrative staff and brought to the Controller's office for verification and to be included with the daily remote capture bank deposit. Fire department administrative staff enters revenue daily into the financial management system. All entries are reviewed and approved by a member of the Controller's staff who verifies the revenue listed on the entry to deposits in the bank account.

Police receives revenue via cash, check, and credit card. Revenue is collected at the police station by a member of the administrative staff. Each day a member of the administrative police staff enters the revenue into the financial management system and brings cash and checks to the Controller's office. All entries are reviewed and approved by a member of the Controller's staff who verifies the revenue listed on the entry to deposits in the bank account. This deposit is either deposited by remote deposit capture or included with the weekly cash deposit

### Parks

The Parks department receives revenue via cash, check, and credit card for program activities. Revenue is collected at the parks department by a member of the administrative staff. Each day a member of the administrative parks staff enters the revenue into the financial management system and brings cash and checks to the Controller's office. All entries are reviewed and

approved by a member of the Controller's staff who verifies the revenue listed on the entry to deposits in the bank account. This deposit is either deposited by remote deposit capture or included with the weekly cash deposit.

#### Engineering/Public Works/Permits and Inspections

These departments utilize an online system, ViewPoint Cloud, in which citizens and businesses can apply and pay online via credit card. A member of the department administrative staff enters all transactions into the financial management system daily and brings cash and checks to the Controller's office. All entries are reviewed and approved by a member of the Controller's staff who verifies the revenue listed on the entry to deposits in the bank account. This deposit is either deposited by remote deposit capture or included with the weekly cash deposit.

#### PURCHASING POLICY

The City has adopted a purchasing policy and posted it to internal SharePoint site for all City employees to access. Purchase orders must be used for purchases larger than \$2,000.00. Each department has several employees that can enter a requisition to be converted to the purchase order. All purchase orders go through an approval workflow based on the dollar amount of the purchase. Credit cards may be used to make purchases with prior approval. All purchases including contracts greater than \$50,000.00 must be approved by the Board of Public Works prior to purchase.

The State mandates the purchasing process for Department of Public Works purchases including Construction. The City follows these requirements and has adopted them into the purchasing policy.

#### ACCOUNTS PAYABLE POLICY

All payments made by the City must be approved by the Board of Public Works. The Board meets twice a month, and the docket of payments is pulled the week prior and advertised before approval. Accounts payable entries are made into the electronic financial system within each department, and each payment goes through an approval workflow prior to being included on the docket for Board approval. Payment via check and electronic funds transfers are made the day following the Board approval.

#### GRANT POLICY

Federal and state governmental units represent an important source of supplementary funding used to finance housing, employment, construction programs, and other activities beneficial to the community. Grant contributions in the proprietary funds are for the purpose of construction activities, principal debt service reimbursements, or land or easement acquisitions. They are recorded in the statement of revenues, expenses, and changes in net position on a separate line as capital contributions after non-operating revenues and expenses.

For all funds, a grant receivable is recorded then all applicable eligibility requirements have been met.

Grants normally have specific restrictions on spending of the grant money and require some level of compliance and reporting. The restrictions and requirements are spelled out in a grant agreement or grant contract, signed by both the grant recipient (grantee) and the granting agency (grantor). Grantors often have the right to take back the grant resources if the specific requirements of the grant are not met. In order to receive a grant, some form of proposal or application is usually required.



## BUDGET PROCESS

### BASIS OF BUDGETING

The Basis of Budgeting refers to the conversions for recognition of costs and revenue in budget development and in establishing and reporting appropriations, that are the legal authority to spend or collect revenues. The City of Fishers uses a cash basis of budgeting. The City identifies operational and capital expenditures and revenues during the budgeting process for appropriation authority. The budget is fully reconciled at the beginning of the fiscal year. The basis of accounting and budgeting are different from each other.

All fund types are recognized on a cash basis which means that revenues are recognized when they become measurable and available, and expenditures are recognized when the liability is incurred.

The basis of budgeting is different than the basis of accounting and reporting. This is a result of the State of Indiana requiring municipalities to budget on a cash basis while reporting is done on a modified accrual basis.

### BUDGETARY CONTROL

Budgetary controls monitor compliance with expenditure limitations contained in the annual appropriated budget approved by the City Council. The budget is prepared in a line-item format. A project-length financial plan is adopted for capital projects. The level of budgetary control is established by function within the General Fund. Encumbrances lapse at year-end in the General Fund and are treated as expenditures for purposes of calculating the balance carried forward instead of reserving the fund balance. The Capital Projects Fund does not lapse at year-end.

Budgetary integrity is established for control purposes at the category of expenditure level (personnel, operating, capital, and transfers) and is tracked in the City's computerized financial system.

### BUDGET AMENDMENTS

The total budgeted expenditures cannot exceed the final appropriations once the budget is adopted. Appropriations to an individual fund may only be amended through formal approval of the City Council by an Ordinance. This is also true for transfers of funds between different expenditure categories. The City of Fishers Controller is authorized to approve the transfer of unencumbered monies between the same expenditure classification within an office, department, or agency within the same fund. The internal transfers are reviewed and approved by the appropriate operating manager, budget staff, and City Controller.



The process for developing the City budget involves many participants and stakeholders over an extended period. The City develops the budget annually. Fiscal years begin on January 1 and end on December 31.

#### Budget Preparation

The Mayor and Controller's Office issue budget instructions to all City departments. Each department will prepare and submit a budget in the electronic financial system, to include current operational needs, new operational needs requests, justification for proposed increases, capital project requests, and one-time expenditures.

Budgets will be reviewed and approved by the Department Head, Controller and Mayor prior to submitting the full budget to the City Council for approval.

#### Adoption

The budget is discussed by the City Finance Committee made up of a small group of council members. A public hearing is held to discuss the budget with an advertisement for the hearing made 10 days prior. The hearing must take place 10 days prior to adoption of the budget. The adopted budget is approved and entered into the state's reporting system Gateway.

#### Amendments, Transfers, Re-appropriations, and Additional Appropriations

There are multiple ways to move funds in the budget if needed. Amendments and transfers that move funds within the budget between budget lines in an object do not require approval of the City Council. Amendments and transfers that move funds between objects must go

before the council to be approved before the entries are made within the financial management system.

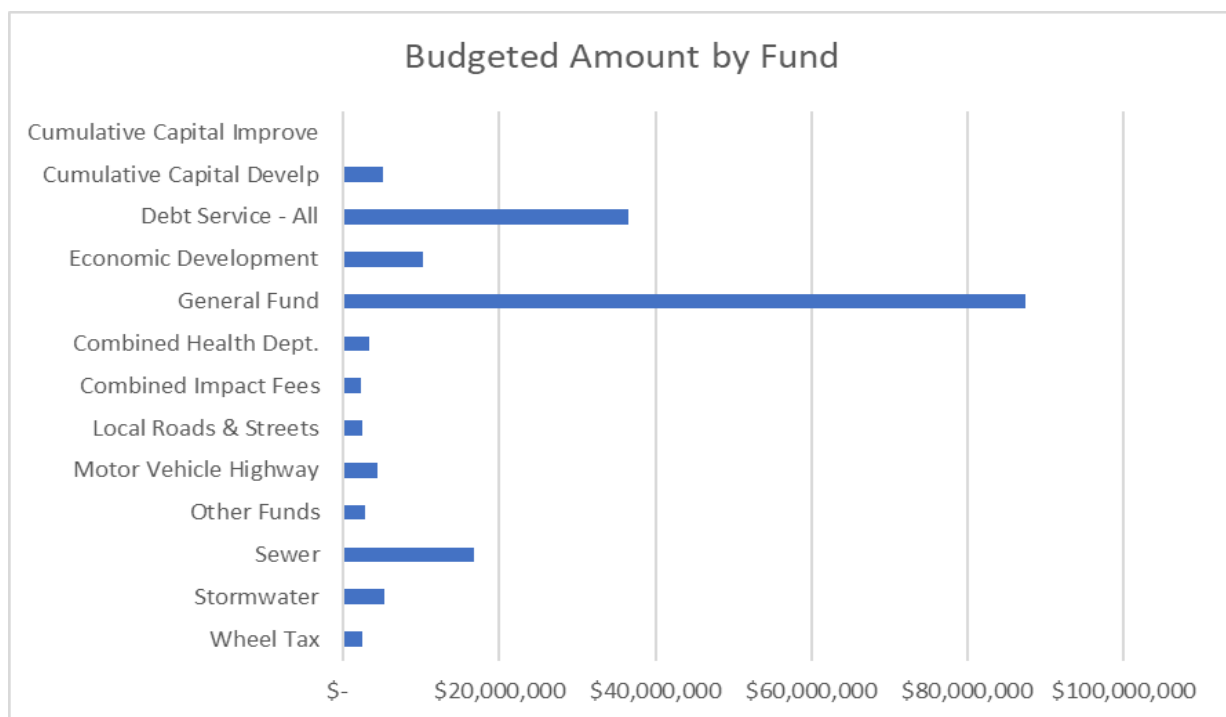
Re-appropriations moves revenue that was taken in during the current budget year and appropriates it to an existing budget for use during the budget year. Re-appropriations must be approved by the Controller's Office and the City Council prior to updating entries being made in the financial system.

Additional appropriations are requested when a balance remains in the fund, and it is determined additional funds are needed for expenses. Requests for additional appropriations must be approved by the Controller's Office and the City Council prior to updating entries being made in the electronic financial system.

All City Council agendas and actions are posted to the City website for public view.

The budget prepared by the City and approved by the Council included all statutorily required funds and the enterprise (Sewer and Stormwater) funds of the City and its related debt.

The fiscal year 2026 budget presented and adopted by the City Council was just over \$203 million.



Additional information regarding the FY 2026 budget can be found on the City's [website](#).

## Fiscal Year 2026 Budget Instructions

### Budget Timeline (Timeline is tentative and subject to change)

June 30, 2025	Deadline for Gateway submission of Pre-Budget Report	Controller's Office
June 18, 2025	Create operating budget projection in Munis	Controller's Office
June 19 – June 30, 2025	Departmental entry of operating and capital budgets into Munis	All Departments
July 15, 2025	DLGF provides each unit with an estimate for the 2025 non-property tax revenues of MVH, LRS, ABC Gallonage, FIT, CVET, and Excise based on historical distribution amounts.	DLGF
July 1 – 3, 2025	Create budget summary workbook and analysis from departmental budget requests	Controller's Office
July 3, 2025	Roll budget projection to the Department Level in Munis for Department Head review	Controller's Office
July 8 – July 18, 2025	Departmental budget meetings	Deputy Mayor / Department Heads / Controller's Office
July 21, 2025	Roll budget projection to Controller's Office level in Munis for Controller's Office to make updates.	Controller's Office
August 4-22, 2025	Entry of 2026 budget into Gateway	Controller's Office
August 13, 2025	Regular Finance Committee Meeting – Brief discussion of 2026 but no detail since no LIT estimate yet.	Controller's Office
August 16, 2025	Deadline for DLGF to release the first 2026 LIT estimates.	DLGF
August 20 or 21, 2025	Special Finance Committee Meeting – High Level Budget Review (Could also discuss at City Council if needed)	Controller's Office
August 26 or 27, 2025	Special Finance Committee Meeting – Departmental Budgets	Controller's Office
September 9, 2025	Post notice of 2026 budget in Gateway	Controller's Office
September 10, 2025	Regular Finance Committee Meeting / Additional 2026 Budget Discussions as Needed	Controller's Office
September 15, 2025	City Council Meeting – 2026 Budget Presentation and Public Hearing	Controller's Office
October 1, 2025	Deadline for DLGF to provide the second 2026 LIT estimates.	DLGF

October 1 ,2025	Regular Finance Committee Meeting / Final 2026 Budget Discussion if Needed	Controller's Office
October 6, 2025	Adoption of the 2026 Budget	City Council
October 6, 2025	Adoption of the 2026 Salary Ordinance (including employees and elected officials)	Controller's Office
October 14, 2025	Last day to post notice to taxpayers of proposed 2026 budgets and net tax levies and public hearing (Budget Form 3) to Gateway. Notice must be posted at least ten days before the public hearing, which must occur at least ten days before the adoption for most taxing units.	Controller's Office
October 7-31, 2025	Roll budget projection Mayor's Office level in Munis. No other changes will be made.	Controller's Office
October 24, 2025	Last <b>possible</b> day for taxing units to hold public hearing on 2026 budgets. In second class cities, public hearing may be held any time after introduction of 2026 budget.	Controller's Office
November 10, 2025	Deadline to submit signed budget adoption, tax rate, and levy through Gateway.	Controller's Office
November 3, 2025	Soft post operating budget and capital budget in Munis for Departments to begin processing requisitions again next year's budget.	Controller's Office
November 28, 2025	Last day for all departments to get requisitions converted to purchase orders using FY 2025 funding.	All Departments
January 6, 2026	Completion and submission to GFOA for Distinguished Budget Award or request an extension for submission if necessary	Controller's Office
April 1, 2026	Close previous fiscal year and hard post the current year budget in Munis	Controller's Office

## Introduction

This document contains the Mayor's Office policy instructions as well as the Controller's Office technical instructions for preparing the FY 2026 budget.

### Mayor's Office Policy Instructions

These instructions outline the Mayor's expectations for developing budgets for the fiscal year.

### Controller's Office Technical Instructions

These instructions provide details on the budget process and how to enter the data correctly into the Munis Financial System.

For questions concerning the Mayor's Office Policy Instructions please contact the Mayor's Office. For questions concerning the Controller's Office Technical Instructions please contact Beth Hampshire or Lisa Bradford in the Controller's Office.

### **Mayor's Office FY 2026 Budget Policy Instructions**

Thank you once again for approaching the budget season professionally, diligently, and with the best interests of the community at the forefront of your decision making. It is our shared responsibility to establish a budget that most effectively and efficiently utilizes taxpayer money to ensure the City of Fishers is the best possible place to live, work, and play for our residents. As has always been the case, requests regarding personnel, operating, and capital expenses should be well justified; supported with data, an analysis of prior years' expenses vs budgeted, and a vision for how those funds would be used to improve outcomes for our City. As we always have, I am confident that collectively, we will produce a balanced budget that reflects the priorities and needs of our citizens and community.

### **FY 2026 Controller's Office Technical Instructions**

Budget entry will begin for all departments on June 19<sup>th</sup>. All budgets for each department must be completed no later than COB June 30<sup>th</sup>. The Munis system will lock the budget entry module on July 1<sup>st</sup>. and no additional entry will be allowed by departments.

All communications regarding each department's budget will be made on the Budget Teams channel. The personnel and operating budget spreadsheets will be posted there, and updates will be made as needed. Please use that space for communication as well, so that we can continue to be transparent in our budgeting process.

Departments can access the approved budget for FY 25 via the instructions provided and via the Department's Teams Budget channel.

### **New This Year**

Personnel budgets will have an overtime budget in Munis. That amount will be based on previous year's spending and the discussions during the budget meetings.

Many departments are seeing increased costs for supplies and equipment. Many items that have previously had a cost of less than \$5,000.00 now cost more than \$5,000.00, which makes that expense a capital purchase in many cases. Departments may want to consider budgeting for capital purchases in their FY 26 budget. The broad definition for capital can be found below our in the Capital Asset Policy distributed to all departments.

### **Personnel Data**

- FTE, PTE Salaries and Benefits: These amounts will be loaded into the budget by the Controller's Office and will be based on the discussions had between the Departments and the Payroll staff in the Controller's Office.

- Each section should be reviewed by the department to ensure the amounts are correct and the additional information included in the Description and Justification Section of the Budget Detail are accurate.
- Departments should not change this information. If changes need to be made the Department should contact the Controller's Office.

### Operating Supplies

- Operating supplies budget does not need to be very specific (we don't need to know how many pencils your department will buy). Examples include office supplies, general supplies or supplies needed for events.
- The operating supplies budget should include line item(s) for uniform purchases. In most cases the uniform object code is no longer in use.
- Operating supplies are tangible items used in the normal course of business operations and that are consumed. For example, office supplies, medical supplies, lab supplies, tools and equipment that cost less than \$5,000.

### Professional Services

- A professional services expense is the cost of services provided by vendors for specialized knowledge or labor. For example, legal services, consulting services, repair/maintenance services, or something that a contract is required to obtain the service.
- There are also object codes for different types of professional services and those objects should be used accordingly:
  - 43100 – Professional Services
  - 43101 – Legal Services: Expenses related to legal services. (Does not include lobbying expenses)
  - 43910 – IT Contracts: Expenses related to contracts with IT professionals to provide services.

### Comms and Transportation

- Comms and Transportation will include travel and training budget items as well as communication items such as magazine subscriptions.
  - 43200 – Comms and Transportation: Includes all expenses related to travel and training activities, including: registration, airfare, lodging, mileage, rental cars, parking, per diem, etc.
  - 43202 – Postage: Includes expenses related to postage or shipping.
  - 43300 – Printing and Advertising: Expenses related to printing of city materials or advertising as required by state or city code.



## Capital Budgets

- The City define a capital asset as a purchase of \$5,000.00 or more and has a useful life of more than one year.
- There are multiple capital objects. The appropriate objects should be used for each purchase. If you are unsure of which object to use, contact the Controller's Office.
  - 44100 – Land
  - 44200 – Infrastructure
  - 44300 – Buildings
  - 44400 – Improvements Other Than Buildings
  - 44500 – Machinery and Equipment
  - 44905 – Capital Lease Payments: To be used for Fleet loan payments.
  - 44910 – Non-Infrastructure Related Assets
  - 44920 – Capital Expenses: To be used for potential unknown expenses at the time of budgeting with the understanding that a budget transfer will be necessary when purchasing decisions have been made.

## FINANCIAL SUMMARIES



## CITY OF FISHERS FISCAL PLAN

Data includes historical, present, and future revenues and expenditures dating from 2020 through 2028. The following data focuses on the following funds: Combined Funds, General Funds, Health Department Fund, Motor Vehicle Highway Fund, Local Roads and Streets Fund, Cumulative Capital Development Fund, Cumulative Capital Improvement Fund, Park Impact Fee Fund, combined Road Impact Fee Fund, Bridge Impact Fee Fund, Sewer Operations Fund, and Stormwater Operations Fund.

The upcoming tables include appropriated funds, projections for revenue and expenditures and fund balances, which are the excess of the assets of a fund over its liabilities, reserves, and carryover. These tables are calculated by trend analysis and are provided by an outside consulting firm.

The firm works with City staff to account for any planned shifts in revenue and expenditure. In addition, the firm provides forecasts for future tax distributions.

Note: All data in the following tables are based on the City of Fishers Fiscal Plan Revised on September 17, 2025.

### Long Range Planning

The City's fiscal plan is the source document for long range financial planning. The document includes 2 years of projected data for our major and non-major appropriated funds. The document provides information that helps to identify future revenue and expenditures trends that is essential to the planning and development of the current budget and long-range planning decisions. The assumptions used to make estimates of future revenues and expenditures is included at the end of the document. Remember that the vision of Fishers is focused on being Smart, Vibrant and Entrepreneurial. Keeping with these ideals is important when planning our current and future budget.

Some key information that has been included in our long-term planning are the following:

- Changes in the property tax distribution formula approved at the state will decrease the amount of property tax collected and distributed to the City. Residents will only see a \$300 credit while assessed home values continue to increase year over year.
- Rate increase in the trash service rate will begin in fiscal year 2026. Those increases are reflected in the trend data provided.
- Increase in local income tax due to the changes in the formula used to distribute the funds. The City will see an increase of 2.7% beginning in 2026.

CITY OF FISHERS  
**Combined Funds**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$31,524,154	\$37,432,512	\$46,328,299	\$57,419,848	\$69,473,480	\$71,717,398	\$59,117,558	\$65,273,706	\$82,299,366
<b>REVENUES:</b>									
Property tax - All Funds	47,508,412	50,381,478	53,211,517	61,427,139	65,485,479	71,850,617	72,335,160	79,241,186	83,004,919
Loss from circuit breaker	(2,814,593)	(2,268,349)	(2,915,608)	(3,422,571)	(1,767,567)	(3,104,459)	(1,009,037)	(590,427)	(123,731)
Loss from property tax credits	0	0	0	0	0	0	(3,154,000)	(3,198,000)	(3,269,999)
Late property tax distribution - All Funds	0	0	0	0	0	0	0	0	0
Financial institutions tax - All Funds	0	0	0	0	0	0	0	0	0
Auto & aircraft excise tax - All Funds	3,557,759	3,754,877	3,681,803	3,796,803	3,833,121	4,072,880	4,099,748	4,404,103	4,522,367
CVET	49,404	50,558	51,896	53,923	53,159	51,214	49,984	52,204	52,071
LIT - Special	2,288,595	3,129,149	3,818,808	6,773,330	9,104,846	5,665,706	6,088,458	3,505,312	5,023,443
LIT - Regular - All Funds	23,681,442	30,590,268	26,994,253	38,307,195	37,197,820	36,226,583	42,077,319	45,018,704	48,401,368
Licenses and permits - General Fund Only	1,992,944	2,172,751	1,939,016	1,561,920	1,790,729	2,255,549	1,890,000	1,890,000	1,890,000
Food and Beverage - Eco. Dev. Only	0	0	0	2,898,196	3,515,300	3,814,001	3,966,561	4,125,223	4,290,232
Ticket sales - Eco. Dev. Only	0	0	0	0	0	960,000	1,300,000	1,300,000	1,300,000
PILOT - Eco. Dev. Only	0	0	1,500,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Sports designation tax	0	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Tourism tax	0	0	0	0	0	666,667	750,000	1,000,000	1,000,000
Intergovernmental revenue - General Fund Only	789,996	764,431	877,755	896,723	896,008	874,903	873,581	866,931	866,931
Charges for services - General Fund Only	3,840,139	5,432,492	5,429,560	6,323,835	6,390,918	7,158,513	6,842,433	6,254,762	6,286,637
Fines and forfeits - General Fund Only	178,167	186,827	187,037	177,552	234,029	208,317	210,000	210,000	210,000
Cigarette tax state - CCI	187,465	177,637	179,641	179,662	160,109	155,694	150,000	148,466	148,466
State distribution - Health Fund	0	0	0	0	0	0	0	0	0
State distribution - Local Roads and Streets Fund	2,039,373	2,232,662	2,297,995	2,448,016	2,590,348	2,664,651	2,664,651	2,664,651	2,664,651
State distribution - Motor Vehicle Highway Fund	3,281,962	3,627,173	3,994,746	4,262,627	4,139,913	4,184,938	4,184,938	4,184,938	4,184,938
Wheel tax and Surtax	0	0	0	0	0	0	0	0	0
Park impact fees - Park Impact Fund	665,653	688,328	718,004	605,751	1,025,471	1,403,612	1,000,000	1,000,000	1,000,000
Road impact fees - Road Impact Fund	1,923,754	1,615,062	1,408,365	1,394,215	3,312,740	3,674,964	3,000,000	3,000,000	3,000,000
Bridge impact fees - Bridge Impact Fund	153,195	147,496	145,673	99,213	238,464	262,143	200,000	200,000	200,000
Wheel Tax	2,312,511	2,274,375	2,265,349	2,314,040	2,421,422	2,462,904	2,512,160	2,562,403	2,613,651
Certified Tech Park revenue	2,603,627	0	200,000	0	500,000	250,000	250,000	250,000	250,000
All other revenue - All Funds	7,983,418	2,099,089	4,848,945	3,937,449	6,717,699	3,447,715	3,708,758	3,401,758	3,153,558
Total revenues	102,223,223	107,056,304	110,834,755	135,535,018	151,340,008	153,207,111	157,990,714	165,492,215	174,669,502
<b>EXPENDITURES:</b>									
Personal services	44,688,364	49,154,130	45,454,138	57,925,704	62,763,515	69,520,011	73,580,869	74,189,641	76,598,772
Supplies	5,533,784	5,634,605	6,029,057	6,994,917	7,249,883	7,994,785	8,376,380	7,243,846	7,243,846
Other services and charges	32,511,984	34,653,777	35,884,260	47,877,712	60,194,584	67,308,362	62,310,161	62,225,927	63,226,593
Capital outlay	13,580,733	8,718,005	12,375,751	10,683,053	20,638,108	6,390,975	8,071,411	7,132,140	6,996,687
Other	0	0	0	0	0	0	1,920,746	300,000	300,000
Projected unused appropriation						(625,000)	(625,000)	(625,000)	(625,000)
Total expenditures	96,314,865	98,160,517	99,743,206	123,481,386	150,846,090	150,589,133	153,634,567	150,466,554	153,740,898
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	5,908,358	8,895,787	11,091,549	12,053,632	493,918	2,617,978	4,356,147	15,025,661	20,928,604
<b>ADJUSTMENTS:</b>									
Levy excess	0	0	0	0	0	0	0	0	0
Transfers	(1,800,000)	0	0	0	1,750,000	2,990,000	1,800,000	2,000,000	2,000,000
Adjustments/Transfer to Health Fund/Econ. Dev. F.	1,800,000	0	0	0	0	(2,300,000)	0	0	0
Encumbrances						(15,907,818)	0	0	0
<b>ENDING CASH BALANCE</b>	\$37,432,512	\$46,328,299	\$57,419,848	\$69,473,480	\$71,717,398	\$59,117,558	\$65,273,706	\$82,299,366	\$105,227,971

CITY OF FISHERS  
**0101 General Fund**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

						0.0000	0.0000	0.0886	0.0767
	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$16,069,387	\$21,476,735	\$29,786,189	\$37,090,397	\$46,230,388	\$48,631,150	\$35,897,762	\$37,704,427	\$41,220,699
<b>REVENUES:</b>									
Property tax	26,795,679	28,092,126	29,342,457	30,778,320	32,002,094	33,260,161	65,718,510	72,782,676	76,810,409
Loss from circuit breaker	(2,350,181)	(2,044,731)	(2,463,773)	(2,854,085)	(1,341,530)	(2,634,205)	(923,345)	(545,870)	(115,216)
Loss from property tax credits	0	0	0	0	0	0	(2,886,147)	(2,956,660)	(3,044,951)
Late property tax distribution	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Auto & aircraft excise tax	2,006,646	2,093,676	2,030,258	1,902,404	1,902,183	1,937,423	3,751,577	4,071,742	4,211,128
CVET	27,864	28,190	28,818	27,207	26,567	25,006	46,939	49,386	49,513
LIT - Special Distribution	2,288,595	3,129,149	3,818,808	6,773,330	9,104,846	5,665,706	6,088,458	3,505,312	5,023,443
LIT - Regular Distribution	23,353,442	30,555,268	26,994,253	37,227,763	37,197,820	36,226,583	42,077,319	45,018,704	48,401,368
Licenses and permits	1,992,944	2,172,751	1,939,016	1,561,920	1,790,729	2,255,549	1,890,000	1,890,000	1,890,000
Intergovernmental revenue	789,996	764,431	877,755	896,723	896,008	874,903	873,581	866,931	866,931
Charges for services	3,840,139	5,432,492	5,429,560	6,323,835	6,251,329	7,158,513	6,842,433	6,254,762	6,286,637
Fines and forfeits	178,167	186,827	187,037	177,552	234,029	208,317	210,000	210,000	210,000
Miscellaneous revenue	1,757,976	472,353	619,976	1,880,359	5,504,989	2,389,480	2,850,000	2,585,000	2,346,500
<b>Total revenues</b>	<b>60,681,267</b>	<b>70,882,532</b>	<b>68,804,165</b>	<b>84,695,328</b>	<b>93,569,064</b>	<b>87,367,436</b>	<b>126,539,325</b>	<b>133,731,983</b>	<b>142,935,762</b>
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	27,607,721	31,442,553	26,573,274	36,881,749	38,927,597	43,638,096	46,389,013	46,389,013	46,389,013
Inflation adjustments									1,391,673
Added personnel									0
Health insurance						9,189,157	9,630,345	9,919,256	10,216,836
Employee benefits	15,404,448	15,632,294	16,547,388	18,504,450	20,265,933	12,237,844	13,483,698	14,090,464	14,724,535
Total personal services	43,012,169	47,074,847	43,120,662	55,386,199	59,193,530	65,065,097	69,503,056	70,398,733	72,722,057
Supplies	3,963,469	3,855,766	4,187,634	4,695,804	5,075,773	5,454,865	5,454,630	5,454,630	5,454,630
<b>Debt payments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,817,685</b>	<b>23,445,227</b>	<b>23,450,190</b>
Other services and charges	9,461,250	11,509,814	11,826,503	12,376,840	13,892,756	17,052,026	17,611,543	18,492,121	19,416,728
Capital outlay	2,137,031	132,651	2,365,158	3,096,494	10,306,243	500,000	0	0	0
Road and fleet capital	0	0	0	0	0	0	5,000,000	5,000,000	5,000,000
Other	0	0	0	0	0	0	1,920,746	300,000	300,000
Community amenities upgrade	0	0	0	0	0	0	7,650,000	7,650,000	7,650,000
Projected unused appropriation						(525,000)	(525,000)	(525,000)	(525,000)
<b>Total expenditures</b>	<b>58,573,919</b>	<b>62,573,078</b>	<b>61,499,957</b>	<b>75,555,337</b>	<b>88,468,302</b>	<b>87,546,988</b>	<b>127,432,660</b>	<b>130,215,711</b>	<b>133,468,605</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>2,107,348</b>	<b>8,309,454</b>	<b>7,304,208</b>	<b>9,139,991</b>	<b>5,100,762</b>	<b>(179,552)</b>	<b>(893,335)</b>	<b>3,516,272</b>	<b>9,467,157</b>
<b>ADJUSTMENTS:</b>									
Levy excess	0	0	0	0	0	0	0	0	0
Transfers Rainy Day	1,500,000	0	0	0	0	0	0	0	0
Adjust/Transfer to Health/Econ. Dev./Comm. Cent	1,800,000	0	0	0	(2,700,000)	(2,300,000)	2,700,000	0	0
Encumbrances						(10,253,836)			
<b>ENDING CASH BALANCE</b>	<b>\$21,476,735</b>	<b>\$29,786,189</b>	<b>\$37,090,397</b>	<b>\$46,230,388</b>	<b>\$48,631,150</b>	<b>\$35,897,762</b>	<b>\$37,704,427</b>	<b>\$41,220,699</b>	<b>\$50,687,856</b>
<b>Rainy Day Cash</b>	<b>\$36,377</b>	<b>\$646</b>	<b>\$7,646</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Rainy Day and General Fund Cash</b>	<b>\$21,513,112</b>	<b>\$29,786,835</b>	<b>\$37,098,043</b>	<b>\$46,230,388</b>	<b>\$48,631,150</b>	<b>\$35,897,762</b>	<b>\$37,704,428</b>	<b>\$41,220,700</b>	<b>\$50,687,857</b>

CITY OF FISHERS  
**0000 Health Fund (State Grant)(2110)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	BUDGET 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$0	\$0	\$0	\$0	\$0	\$93,089	\$399,091	\$89,091	\$89,091
<b>REVENUES:</b>									
State Grant	0	0	0	0	1,001,726	1,935,998	517,550	517,550	517,550
Miscellaneous	0	0	0	0	0	0	0	0	0
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,001,726</b>	<b>1,935,998</b>	<b>517,550</b>	<b>517,550</b>	<b>517,550</b>
<b>EXPENDITURES:</b>									
Personal services	0	0	0	0	565,563	1,332,782	827,550	517,550	517,550
Supplies	0	0	0	0	25,180	83,350	0	0	0
Other services and charges	0	0	0	0	269,956	527,365	0	0	0
Capital outlay	0	0	0	0	47,938	0	0	0	0
Projected unused appropriation						(317,000)	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>908,637</b>	<b>1,626,497</b>	<b>827,550</b>	<b>517,550</b>	<b>517,550</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,089</b>	<b>309,501</b>	<b>(310,000)</b>	<b>0</b>	<b>0</b>
<b>ADJUSTMENTS:</b>									
Transfer of funds	0	0	0	0	0	0	0	0	0
Encumbrances						(3,499)			
<b>ENDING CASH BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$93,089</b>	<b>\$399,091</b>	<b>\$89,091</b>	<b>\$89,091</b>	<b>\$89,091</b>



CITY OF FISHERS  
**0801 Health Fund (2120)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$0	\$92,916	\$720,825	\$3,729,193	\$3,892,156	\$1,383,839	\$882,184	\$668,675	\$406,150
<b>REVENUES:</b>									
Property tax	0	698,288	742,659	863,347	912,781	989,591	1,016,517	990,160	946,160
Loss from circuit breaker	0	(50,787)	(60,855)	(77,242)	(36,558)	(78,376)	(14,282)	(7,426)	(1,419)
Loss from property tax credits	0	0	0	0	0	0	(44,642)	(40,223)	(37,508)
Late property tax distribution	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Excise tax	0	52,043	51,386	53,363	54,255	57,645	58,029	55,394	51,873
CVET	0	701	365	382	379	0	0	0	0
LIT	0	0	0	0	0	0	0	0	0
State grant	0	0	0	0	0	0	0	0	0
Interest	0	0	0	30,465	97,179	32,999	10,000	9,000	8,100
Miscellaneous/Fees	2,056,088	728,291	3,084,919	305,717	280,267	367,184	492,358	492,358	492,358
Total revenues	2,056,088	1,428,536	3,818,474	1,176,032	1,308,303	1,369,043	1,517,980	1,499,263	1,459,564
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	62,002	318,109	422,370	519,011	612,453	638,687	752,398	758,020	763,642
Inflation adjustments								0	22,909
Added personnel								0	0
Health insurance						134,367	174,875	180,121	185,525
Employee benefits	22,121	165,822	204,613	260,641	328,898	167,531	167,531	175,070	182,948
Total personal services	84,123	483,931	626,983	779,652	941,351	940,585	1,094,804	1,113,211	1,155,024
Supplies	36,085	66,590	40,951	78,757	99,490	209,600	398,850	398,850	398,850
Other services and charges	42,964	250,106	142,172	154,660	211,046	222,300	237,835	249,727	262,213
Capital outlay	0	0	0	0	2,564,733	0	0	0	0
Total expenditures	163,172	800,627	810,106	1,013,069	3,816,620	1,372,485	1,731,489	1,761,788	1,816,087
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	1,892,916	627,909	3,008,368	162,963	(2,508,317)	(3,442)	(213,509)	(262,525)	(356,523)
<b>ADJUSTMENTS:</b>									
Transfer	(1,800,000)	0	0	0	0	0	0	0	0
Encumbrances						(498,213)			
<b>ENDING CASH BALANCE</b>	\$92,916	\$720,825	\$3,729,193	\$3,892,156	\$1,383,839	\$882,184	\$668,675	\$406,150	\$49,627

CITY OF FISHERS  
**0708 Motor Vehicle Highway Fund (2010)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$1,026,430	\$1,773,019	\$2,245,776	\$2,716,608	\$2,808,725	\$3,029,219	\$2,591,251	\$2,296,943	\$1,936,633
<b>REVENUES:</b>									
Property tax	0	0	0	0	0	0	0	0	0
Loss from circuit breaker	0	0	0	0	0	0	0	0	0
Late property tax distribution	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Auto & aircraft excise tax	0	0	0	0	0	0	0	0	0
CVET	0	0	0	0	0	0	0	0	0
Wheel tax and surtax	0	0	0	0	0	0	0	0	0
State grant - highway	0	0	0	0	0	0	0	0	0
MVHF distribution	3,281,962	3,627,173	3,994,746	4,262,627	4,139,913	4,184,938	4,184,938	4,184,938	4,184,938
Fees	373,304	261,475	446,804	258,493	228,371	226,010	225,000	225,000	225,000
Sale of property	0	0	0	0	0	0	0	0	0
Insurance reimbursements	17,049	92,825	124,099	68,051	66,292	22,061	0	0	0
Miscellaneous	960	13,250	4,230	575	4,224	4,041	0	0	0
<b>Total revenues</b>	<b>3,673,275</b>	<b>3,994,723</b>	<b>4,569,879</b>	<b>4,589,746</b>	<b>4,438,800</b>	<b>4,437,050</b>	<b>4,409,938</b>	<b>4,409,938</b>	<b>4,409,938</b>
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	1,091,444	1,150,683	1,132,036	1,204,002	1,255,627	1,499,897	1,466,466	1,466,466	1,466,466
Inflation adjustments								0	43,994
Added personnel									
Health insurance						316,303	319,253	305,402	305,402
Employee benefits	500,628	444,669	574,457	555,851	807,444	365,347	369,740	388,279	388,279
<b>Total personal services</b>	<b>1,592,072</b>	<b>1,595,352</b>	<b>1,706,493</b>	<b>1,759,853</b>	<b>2,063,071</b>	<b>2,181,547</b>	<b>2,155,459</b>	<b>2,160,147</b>	<b>2,204,141</b>
Supplies	559,176	868,617	996,872	835,120	1,030,763	1,174,850	1,200,500	1,200,500	1,200,500
Other services and charges	750,438	885,631	1,333,985	1,197,811	1,062,521	894,815	1,078,287	1,132,201	1,188,811
Capital outlay	25,000	172,366	61,697	704,845	61,951	45,000	370,000	377,400	384,948
Projected unused appropriation						(100,000)	(100,000)	(100,000)	(100,000)
<b>Total expenditures</b>	<b>2,926,686</b>	<b>3,521,966</b>	<b>4,099,047</b>	<b>4,497,629</b>	<b>4,218,306</b>	<b>4,196,212</b>	<b>4,704,246</b>	<b>4,770,248</b>	<b>4,878,400</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>746,589</b>	<b>472,757</b>	<b>470,832</b>	<b>92,117</b>	<b>220,494</b>	<b>240,838</b>	<b>(294,308)</b>	<b>(360,310)</b>	<b>(468,462)</b>
<b>ADJUSTMENTS:</b>									
Levy excess	0	0	0	0	0	0	0	0	0
Transfer of funds/adjustment	0	0	0	0	0	0	0	0	0
Encumbrances						(678,806)			
<b>ENDING CASH BALANCE</b>	<b>\$1,773,019</b>	<b>\$2,245,776</b>	<b>\$2,716,608</b>	<b>\$2,808,725</b>	<b>\$3,029,219</b>	<b>\$2,591,251</b>	<b>\$2,296,943</b>	<b>\$1,936,633</b>	<b>\$1,468,171</b>



CITY OF FISHERS  
**0706 Local Road and Street Fund (2020)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$2,025,504	\$2,399,570	\$2,765,259	\$2,941,094	\$2,733,776	\$3,927,284	\$3,370,565	\$3,413,975	\$3,413,975
<b>REVENUES:</b>									
Local road & street distrib.	2,039,373	2,232,662	2,297,995	2,448,016	2,590,348	2,664,651	2,664,651	2,664,651	2,664,651
Miscellaneous	0	12,629	17,972	18,458	0	49,750	0	0	0
Total revenues	2,039,373	2,245,291	2,315,967	2,466,474	2,590,348	2,714,401	2,664,651	2,664,651	2,664,651
<b>EXPENDITURES:</b>									
Supplies	975,054	772,734	803,600	835,322	736,896	974,000	1,131,000	0	0
Other services & charges	74,236	466,570	199,861	698,816	182,233	1,102,500	879,351	2,664,651	2,664,651
Capital outlays	616,017	640,298	1,136,671	1,139,654	477,711	428,720	610,890	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	1,665,307	1,879,602	2,140,132	2,673,792	1,396,840	2,505,220	2,621,241	2,664,651	2,664,651
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	374,066	365,689	175,835	(207,318)	1,193,508	209,181	43,410	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						(765,900)			
<b>ENDING CASH BALANCE</b>	\$2,399,570	\$2,765,259	\$2,941,094	\$2,733,776	\$3,927,284	\$3,370,565	\$3,413,975	\$3,413,975	\$3,413,975

CITY OF FISHERS  
**2391 Cumulative Capital Development (4020)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$1,656,691	\$1,012,725	\$1,174,647	\$1,227,516	\$2,105,141	\$2,414,107	\$1,759,085	\$1,688,737	\$1,688,737
<b>REVENUES:</b>									
Property tax	3,338,609	3,491,440	3,713,295	4,316,735	4,563,904	4,947,956	5,082,583	4,950,800	4,730,800
Loss from circuit breaker	(294,116)	(255,719)	(310,599)	(399,083)	(190,582)	(391,878)	(71,410)	(37,131)	(7,096)
Loss from property tax credits	0	0	0	0	0	0	(223,211)	(201,117)	(187,540)
Late property tax distribution	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Auto & aircraft excise tax	250,018	260,213	256,930	266,817	271,275	288,221	290,142	276,967	259,366
CVET	3,472	3,504	3,647	3,816	3,789	3,120	3,045	2,818	2,558
Miscellaneous	16,357	282,164	0	0	0	4,807	0	0	0
<b>Total revenues</b>	<b>3,314,340</b>	<b>3,781,602</b>	<b>3,663,273</b>	<b>4,188,285</b>	<b>4,648,386</b>	<b>4,852,226</b>	<b>5,081,149</b>	<b>4,992,337</b>	<b>4,798,088</b>
<b>EXPENDITURES:</b>									
Supplies	0	0	0	0	0	0	0	0	0
Debt payment (Econ Development Fund)	0	0	0	0	0	2,990,000	1,800,000	2,000,000	2,000,000
Other services and charges	0	0	0	0	0	0	0	0	0
Capital outlay	3,958,306	3,619,680	3,610,404	3,310,660	4,339,420	2,082,401	3,351,497	2,992,337	2,798,088
Projected unused appropriation						0	0	0	0
<b>Total expenditures</b>	<b>3,958,306</b>	<b>3,619,680</b>	<b>3,610,404</b>	<b>3,310,660</b>	<b>4,339,420</b>	<b>5,072,401</b>	<b>5,151,497</b>	<b>4,992,337</b>	<b>4,798,088</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(643,966)</b>	<b>161,922</b>	<b>52,869</b>	<b>877,625</b>	<b>308,966</b>	<b>(220,175)</b>	<b>(70,348)</b>	<b>0</b>	<b>0</b>
<b>ADJUSTMENTS:</b>									
Levy excess	0	0	0	0	0	0	0	0	0
Transfer of funds	0	0	0	0	0	0	0	0	0
Encumbrances						(434,847)			
<b>ENDING CASH BALANCE</b>	<b>\$1,012,725</b>	<b>\$1,174,647</b>	<b>\$1,227,516</b>	<b>\$2,105,141</b>	<b>\$2,414,107</b>	<b>\$1,759,085</b>	<b>\$1,688,737</b>	<b>\$1,688,737</b>	<b>\$1,688,737</b>

CITY OF FISHERS  
**2379 Cumulative Capital Imp. Fund (4010)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$347,598	\$266,713	\$232,823	\$317,192	\$243,469	\$88,066	\$77,983	\$77,983	\$77,983
<b>REVENUES:</b>									
Cigarette tax distribution	187,465	177,637	179,641	179,662	160,109	155,694	150,000	148,466	148,466
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	187,465	177,637	179,641	179,662	160,109	155,694	150,000	148,466	148,466
<b>EXPENDITURES:</b>									
Supplies	0	70,898	0	253,385	7,512	0	150,000	148,466	148,466
Other services and charges	0	83,900	0	0	0	0	0	0	0
Capital outlay	268,350	56,729	95,272	0	308,000	165,777	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	268,350	211,527	95,272	253,385	315,512	165,777	150,000	148,466	148,466
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(80,885)	(33,890)	84,369	(73,723)	(155,403)	(10,083)	0	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						0			
<b>ENDING CASH BALANCE</b>	\$266,713	\$232,823	\$317,192	\$243,469	\$88,066	\$77,983	\$77,983	\$77,983	\$77,983

CITY OF FISHERS  
**Park Impact Fees Fund (2707)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$1,008,050	\$1,370,105	\$1,468,590	\$1,057,092	\$1,369,934	\$2,153,103	\$2,267,181	\$2,267,181	\$2,267,181
<b>REVENUES:</b>									
Park impact fees	665,653	688,328	718,004	605,751	1,025,471	1,403,612	1,000,000	1,000,000	1,000,000
Miscellaneous	0	4,200	4,200	2,000	200	0	0	0	0
Total revenues	665,653	692,528	722,204	607,751	1,025,671	1,403,612	1,000,000	1,000,000	1,000,000
<b>EXPENDITURES:</b>									
Other services and charges	0	74,724	69,909	58,562	38,890	0	0	0	0
Capital outlays	303,598	519,319	1,063,793	236,347	203,612	600,000	1,000,000	1,000,000	1,000,000
Projected unused appropriation						0	0	0	0
Total expenditures	303,598	594,043	1,133,702	294,909	242,502	600,000	1,000,000	1,000,000	1,000,000
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	362,055	98,485	(411,498)	312,842	783,169	803,612	0	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						(689,534)			
<b>ENDING CASH BALANCE</b>	\$1,370,105	\$1,468,590	\$1,057,092	\$1,369,934	\$2,153,103	\$2,267,181	\$2,267,181	\$2,267,181	\$2,267,181

CITY OF FISHERS  
**Combined Road Impact Fees (2708)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$822,689	\$1,554,268	\$1,854,079	\$1,040,859	\$1,096,007	\$3,343,785	\$5,055,411	\$2,605,411	\$2,605,411
<b>REVENUES:</b>									
Road impact fees	1,923,754	1,615,062	1,408,365	1,394,215	3,312,740	3,674,964	3,000,000	3,000,000	3,000,000
Miscellaneous	87,365	0	0	0	38,996	0	0	0	0
Total revenues	2,011,119	1,615,062	1,408,365	1,394,215	3,351,736	3,674,964	3,000,000	3,000,000	3,000,000
<b>EXPENDITURES:</b>									
Debt service	0	0	426,125	426,650	428,300	464,126	450,000	464,126	464,126
Other services and charges	1,279,540	500	500	0	675,658	935,874	5,000,000	2,535,874	2,535,874
Capital outlays	0	1,314,751	1,794,960	912,417	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	1,279,540	1,315,251	2,221,585	1,339,067	1,103,958	1,400,000	5,450,000	3,000,000	3,000,000
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	731,579	299,811	(813,220)	55,148	2,247,778	2,274,964	(2,450,000)	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						(563,338)			
<b>ENDING CASH BALANCE</b>	<u>\$1,554,268</u>	<u>\$1,854,079</u>	<u>\$1,040,859</u>	<u>\$1,096,007</u>	<u>\$3,343,785</u>	<u>\$5,055,411</u>	<u>\$2,605,411</u>	<u>\$2,605,411</u>	<u>\$2,605,411</u>

CITY OF FISHERS  
**Bridge Impact Fees (405)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$356,526	\$164,237	\$311,733	\$457,406	\$556,619	\$665,053	\$302,710	\$275,846	\$275,846
<b>REVENUES:</b>									
Bridge impact fees	153,195	147,496	145,673	99,213	238,464	262,143	200,000	200,000	200,000
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	153,195	147,496	145,673	99,213	238,464	262,143	200,000	200,000	200,000
<b>EXPENDITURES:</b>									
Other services and charges	0	0	0	0	0	0	0	0	0
Capital outlays	345,484	0	0	0	130,030	190,000	226,864	200,000	200,000
Projected unused appropriation						0	0	0	0
Total expenditures	345,484	0	0	0	130,030	190,000	226,864	200,000	200,000
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(192,289)	147,496	145,673	99,213	108,434	72,143	(26,864)	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						(434,486)			
<b>ENDING CASH BALANCE</b>	\$164,237	\$311,733	\$457,406	\$556,619	\$665,053	\$302,710	\$275,846	\$275,846	\$275,846

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CITY OF FISHERS  
**Rainy Day (2450)**  
Projected Revenues and Expenditures  
Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$1,716,303	\$36,377	\$646	\$7,646	\$0	\$0	\$0	\$0	\$0
<b>REVENUES:</b>									
LIT - Special Distribution	0	0	0	0	0	0	0	0	0
Transfer in	0	0	0	0	0	0	0	0	0
Miscellaneous	1,490,713	0	7,000	0	0	0	0	0	0
<b>Total revenues</b>	<b>1,490,713</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>									
Other services and charges	171,570	35,445	0	7,646	0	0	0	0	0
Capital outlays	1,499,069	286	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
<b>Total expenditures</b>	<b>1,670,639</b>	<b>35,731</b>	<b>0</b>	<b>7,646</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(179,926)</b>	<b>(35,731)</b>	<b>7,000</b>	<b>(7,646)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ADJUSTMENTS:</b>									
Transfer	(1,500,000)	0	0	0	0	0	0	0	0
Encumbrances						0			
<b>ENDING CASH BALANCE</b>	<b>\$36,377</b>	<b>\$646</b>	<b>\$7,646</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

CITY OF FISHERS  
**Certified Tech Park (2460)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$475,156	\$2,196,705	\$1,330,219	\$651,915	\$75,127	\$325,127	\$325,127	\$325,127	\$325,127
<b>REVENUES:</b>									
Certified Tech Park revenue	2,603,627	0	200,000	0	500,000	250,000	250,000	250,000	250,000
LIT	0	0	0	0	0	0	0	0	0
Total revenues	2,603,627	0	200,000	0	500,000	250,000	250,000	250,000	250,000
<b>EXPENDITURES:</b>									
Personal services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0
Other services and charges	882,078	866,486	878,304	576,788	250,000	250,000	250,000	250,000	250,000
Capital outlays	0	0	0	0	0	0	0	0	0
Total expenditures	882,078	866,486	878,304	576,788	250,000	250,000	250,000	250,000	250,000
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	1,721,549	(866,486)	(678,304)	(576,788)	250,000	0	0	0	0
<b>ADJUSTMENTS:</b>									
Encumbrances						0			
<b>ENDING CASH BALANCE</b>	\$2,196,705	\$1,330,219	\$651,915	\$75,127	\$325,127	\$325,127	\$325,127	\$325,127	\$325,127



## CITY OF FISHERS

**Wheel Tax Fund (2590)**

Projected Revenues and Expenditures

Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$924,574	\$653,433	\$665,883	\$726,953	\$1,766,011	\$2,485,142	\$1,050,916	\$1,050,916	\$1,050,916
<b>REVENUES:</b>									
Wheel/Surtax	2,312,511	2,274,375	2,265,349	2,314,040	2,421,422	2,462,904	2,512,160	2,562,403	2,613,651
Miscellaneous	1,844,226	0	43,517	7,654	8,750	0	0	0	0
Total revenues	4,156,737	2,274,375	2,308,866	2,321,694	2,430,172	2,462,904	2,512,160	2,562,403	2,613,651
<b>EXPENDITURES:</b>									
Other services and charges	0	0	0	0	0	0	0	0	0
Capital outlay	4,427,878	2,261,925	2,247,796	1,282,636	1,711,041	2,379,077	2,512,160	2,562,403	2,613,651
Projected unused appropriation						0	0	0	0
Total expenditures	4,427,878	2,261,925	2,247,796	1,282,636	1,711,041	2,379,077	2,512,160	2,562,403	2,613,651
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(271,141)	12,450	61,070	1,039,058	719,131	83,827	0	0	0
<b>ADJUSTMENTS:</b>									
Less, prior year encumbrances						(1,518,053)			
<b>ENDING CASH BALANCE</b>	\$653,433	\$665,883	\$726,953	\$1,766,011	\$2,485,142	\$1,050,916	\$1,050,916	\$1,050,916	\$1,050,916

CITY OF FISHERS  
**Economic Development Fund (4439)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	(\$1,060)	(\$1,060)	(\$1,060)	\$1,498,940	\$2,460,666	\$154,676	\$2,362,343	\$138,344	\$1,620,568
<b>REVENUES:</b>									
Food and beverage	0	0	0	2,898,196	3,515,300	3,814,001	3,966,561	4,125,223	4,290,232
Ticket sales/property rental	0	0	0	0	0	960,000	1,300,000	1,300,000	1,300,000
Property rental	0	0	0	0	139,589	0	0	0	0
PILOT (sewer)	0	0	1,500,000	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Sports designation tax	0	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Tourism tax	0	0	0	0	0	666,667	750,000	1,000,000	1,000,000
Interest	0	0	0	29,592	97,080	62,999	55,000	44,000	35,200
Miscellaneous	0	0	0	1,000,000	0	5,000	5,000	5,000	5,000
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>5,427,788</b>	<b>7,251,969</b>	<b>9,508,667</b>	<b>10,076,561</b>	<b>10,474,223</b>	<b>10,630,432</b>
<b>EXPENDITURES:</b>									
Personal Services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0
Debt payment	0	0	0	0	0	10,291,000	10,990,000	10,992,000	10,994,000
Other services and charges	0	0	0	4,466,062	14,007,959	0	410,560	0	0
Capital outlay	0	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,466,062</b>	<b>14,007,959</b>	<b>10,291,000</b>	<b>11,400,560</b>	<b>10,992,000</b>	<b>10,994,000</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>961,726</b>	<b>(6,755,990)</b>	<b>(782,333)</b>	<b>(1,323,999)</b>	<b>(517,777)</b>	<b>(363,568)</b>
<b>ADJUSTMENTS:</b>									
Transfer (From CCD Fund)	0	0	0	0	1,750,000	2,990,000	1,800,000	2,000,000	2,000,000
Transfer (From General Fund)	0	0	0	0	2,700,000	0	(2,700,000)	0	0
Encumbrances						0			
<b>ENDING CASH BALANCE</b>	<b>(\$1,060)</b>	<b>(\$1,060)</b>	<b>\$1,498,940</b>	<b>\$2,460,666</b>	<b>\$154,676</b>	<b>\$2,362,343</b>	<b>\$138,344</b>	<b>\$1,620,568</b>	<b>\$3,257,000</b>

CITY OF FISHERS  
**Public Safety LIT (PSAP)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$0	\$0	\$0	\$0	\$787,482	\$42,171	\$42,171	\$42,171	\$42,171
<b>REVENUES:</b>									
LIT (County)	0	0	0	1,079,432	0	0	0	0	0
Rent	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	1,079,432	0	0	0	0	0
<b>EXPENDITURES:</b>									
Personal services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	241,377	257,261	0	0	0	0
Other services and charges	0	0	0	50,573	19,376	0	0	0	0
Capital outlay	0	0	0	0	468,674	0	0	0	0
Total expenditures	0	0	0	291,950	745,311	0	0	0	0
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	0	0	0	787,482	(745,311)	0	0	0	0
<b>ADJUSTMENTS:</b>									
Levy excess	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0
Encumbrances						0			
<b>ENDING CASH BALANCE</b>	\$0	\$0	\$0	\$787,482	\$42,171	\$42,171	\$42,171	\$42,171	\$42,171

CITY OF FISHERS  
**Non-Reverting Community Center**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$96,660	\$0	\$0
<b>REVENUES:</b>									
Fees	0	0	0	0	0	462,160	2,665,500	2,690,975	2,771,589
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	0	0	462,160	2,665,500	2,690,975	2,771,589
<b>EXPENDITURES:</b>									
Personal services	0	0	0	0	0	1,805,500	1,805,500	1,805,500	1,859,665
Supplies	0	0	0	0	0	50,500	50,500	50,500	50,500
Other services and charges	0	0	0	0	0	309,500	309,500	324,975	341,224
Capital outlay	0	0	0	0	0	500,000	500,000	510,000	520,200
Projected unused appropriation						0	0	0	0
Total expenditures	0	0	0	0	0	2,665,500	2,665,500	2,690,975	2,771,589
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	0	0	0	0	0	(2,203,340)	0	0	0
<b>ADJUSTMENTS:</b>									
Transfer from General Fund	0	0	0	0	0	2,300,000	0	0	0
Less, prior year encumbrances						0			
<b>ENDING CASH BALANCE</b>	\$0	\$0	\$0	\$0	\$0	\$96,660	\$0	\$0	\$0

CITY OF FISHERS  
**Sewer Operations Fund (6060)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$8,506,118	\$5,631,676	\$4,775,045	\$6,292,894	\$9,808,298	\$12,094,299	\$8,434,975	\$8,057,888	\$7,254,919
<b>REVENUES:</b>									
Construction Inspection Fees - Sewer	0	0	0	0	0	0	0	0	0
Construction Inspection Fees - Storm	0	0	0	0	0	0	0	0	0
User Fees-Operating Sewer	7,420,466	7,676,574	11,797,414	13,935,429	14,778,950	16,133,410	16,380,000	16,380,000	16,380,000
User Fees-Operating Storm	0	0	0	0	0	0	0	0	0
Connection Fees-Operating	10,621	10,497	48,184	44,737	37,655	45,653	45,653	45,653	45,653
Transfer	0	0	0	0	0	0	0	0	0
Insurance Reimbursement	0	1,000	819	0	1,000	0	0	0	0
Refunds	0	0	0	0	0	2,703	0	0	0
Other	15,568	2,508	31,278	226,019	101,899	42,095	0	0	0
Interest	154,919	34,768	52,428	616,366	920,788	733,203	659,883	593,894	534,505
Miscellaneous	0	0	32,109	0	0	0	0	0	0
<b>Total revenues</b>	<b>7,601,574</b>	<b>7,725,347</b>	<b>11,962,232</b>	<b>14,822,551</b>	<b>15,840,292</b>	<b>16,957,064</b>	<b>17,085,536</b>	<b>17,019,547</b>	<b>16,960,158</b>
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	2,934,346	2,461,645	2,861,567	2,900,327	3,049,531	4,044,531	4,184,072	4,184,072	4,184,072
Inflation adjustments							0	0	125,523
Added personnel							0	0	0
Health insurance						852,885	889,616	916,304	943,794
Employee benefits	1,438,750	1,048,891	1,533,729	1,579,417	1,900,766	1,011,361	1,005,177	1,050,410	1,097,678
Total personal services	4,373,096	3,510,536	4,395,296	4,479,744	4,950,297	5,908,777	6,078,865	6,150,786	6,351,067
Supplies	1,265,800	995,549	1,156,009	1,297,369	1,956,181	2,717,249	2,721,313	2,721,313	2,721,313
Other services and charges	2,128,924	2,203,198	4,751,880	5,454,878	5,535,370	4,989,443	5,057,445	5,310,317	5,575,833
Capital outlay	2,708,196	1,872,695	141,198	75,156	1,112,443	1,100,000	1,755,000	1,790,100	1,825,902
Other	0	0	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000
Projected unused appropriation						(100,000)	(150,000)	(150,000)	(150,000)
<b>Total expenditures</b>	<b>10,476,016</b>	<b>8,581,978</b>	<b>10,444,383</b>	<b>11,307,147</b>	<b>13,554,291</b>	<b>16,615,469</b>	<b>17,462,623</b>	<b>17,822,516</b>	<b>18,324,115</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(2,874,442)</b>	<b>(856,631)</b>	<b>1,517,849</b>	<b>3,515,404</b>	<b>2,286,001</b>	<b>341,595</b>	<b>(377,087)</b>	<b>(802,969)</b>	<b>(1,363,957)</b>
<b>ADJUSTMENTS:</b>									
Transfer of funds/adjustments	0	0	0	0	0	0	0	0	0
Encumbrances						(4,000,919)			
<b>ENDING CASH BALANCE</b>	<b>\$5,631,676</b>	<b>\$4,775,045</b>	<b>\$6,292,894</b>	<b>\$9,808,298</b>	<b>\$12,094,299</b>	<b>\$8,434,975</b>	<b>\$8,057,888</b>	<b>\$7,254,919</b>	<b>\$5,890,962</b>

## CITY OF FISHERS

**Sewer Construction Inspection Fund (6085)**

Projected Revenues and Expenditures

Revised September 17, 2025 [Draft]

	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$0	\$238,085	\$195,584	\$371,045	\$371,045	\$316,045	\$276,295
<b>REVENUES:</b>							
Inspection fees	339,713	501,891	386,681	305,000	250,000	250,000	250,000
Miscellaneous	0	142,068	93,780	0	0	0	0
Total revenues	339,713	643,959	480,461	305,000	250,000	250,000	250,000
<b>EXPENDITURES:</b>							
Personal services							
Base pay and other	0	87,733	0	94,500	85,000	85,000	85,000
Added personnel						0	2,550
Health insurance						0	0
Employee benefits	0	12,250	0	23,810	25,000	0	0
Total personal services	0	99,983	0	118,310	110,000	85,000	87,550
Supplies	0	0	0	0	0	0	0
Other services and charges	101,628	586,477	305,000	186,690	195,000	204,750	214,988
Capital outlay	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Projected unused appropriation				0	0	0	0
Total expenditures	101,628	686,460	305,000	305,000	305,000	289,750	302,538
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	238,085	(42,501)	175,461	0	(55,000)	(39,750)	(52,538)
<b>ADJUSTMENTS:</b>							
Transfer of funds	0	0	0	0	0	0	0
Encumbrances				0			
<b>ENDING CASH BALANCE</b>	\$238,085	\$195,584	\$371,045	\$371,045	\$316,045	\$276,295	\$223,757

CITY OF FISHERS  
**Sewer Construction Fund (6080)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$6,027,786	\$4,713,618	\$3,387,737	\$5,663,317	\$7,807,276	\$8,732,659	\$6,700,527	\$7,694,733	\$7,694,733
<b>REVENUES:</b>									
Availability Fees	1,454,000	1,358,850	2,910,533	2,170,435	3,391,861	3,054,993	3,116,093	3,178,415	3,241,983
Guaranteed Revenue-Flatfork	0	0	0	0	0	0	0	0	0
Lein levy	105,029	52,092	93,242	48,166	46,436	50,661	47,000	47,000	47,000
Reimbursement-Sewer Improvement	0	0	450	0	0	0	0	0	0
Miscellaneous/Interest	360	782	192,759	985,625	360	0	0	0	0
Total revenues	1,559,389	1,411,724	3,196,984	3,204,226	3,438,657	3,105,654	3,163,093	3,225,415	3,288,983
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	0	0	0	0	0	0	0	0	0
Inflation adjustments							0	0	0
Added personnel							0	0	0
Health insurance			0	0	0	0	0	0	0
Employee benefits	0	0	0	0	0	0	0	0	0
Total personal services	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0
Other services and charges	200,000	0	0	0	0	0	0	0	0
Capital outlay	2,673,557	2,737,605	921,404	1,060,267	2,513,274	2,168,887	2,168,887	3,225,415	3,288,983
Other	0	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	2,873,557	2,737,605	921,404	1,060,267	2,513,274	2,168,887	2,168,887	3,225,415	3,288,983
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(1,314,168)	(1,325,881)	2,275,580	2,143,959	925,383	936,767	994,206	0	0
<b>ADJUSTMENTS:</b>									
Transfer of funds	0	0	0	0	0	0	0	0	0
Encumbrances						(2,968,899)			
<b>ENDING CASH BALANCE</b>	\$4,713,618	\$3,387,737	\$5,663,317	\$7,807,276	\$8,732,659	\$6,700,527	\$7,694,733	\$7,694,733	\$7,694,733



CITY OF FISHERS  
**Stormwater Fund (6260)**  
 Projected Revenues and Expenditures  
 Revised September 17, 2025 [Draft]

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	BUDGET 2025	BUDGET 2026	Projected 2027	Projected 2028
<b>BEGINNING CASH BALANCE</b>	\$905,046	\$977,733	\$1,934,491	\$2,532,861	\$2,828,957	\$3,278,793	\$2,147,814	\$1,896,042	\$1,617,062
<b>REVENUES:</b>									
Construction Inspection Fees	63,343	88,905	128,735	92,964	84,355	90,000	90,000	90,000	90,000
User Fees	4,279,483	4,758,658	5,004,617	4,796,367	5,029,039	5,040,080	5,140,882	5,243,699	5,348,573
Rate increase	0	0	0	0	0	0	0	0	0
Ordinance Violations	0	500	0	0	0	0	0	0	0
Insurance Reimbursement	0	0	0	0	365	0	0	0	0
Refunds	0	0	0	0	0	0	0	0	0
Miscellaneous	4,675	(1,256)	287	6,319	1,183	42	0	0	0
<b>Total revenues</b>	<b>4,347,501</b>	<b>4,846,807</b>	<b>5,133,639</b>	<b>4,895,650</b>	<b>5,114,942</b>	<b>5,130,122</b>	<b>5,230,882</b>	<b>5,333,699</b>	<b>5,438,573</b>
<b>EXPENDITURES:</b>									
Personal services									
Base pay and other	1,807,469	1,870,923	1,945,900	2,085,930	2,001,695	2,120,934	2,273,126	2,273,126	2,273,126
Inflation adjustments								0	68,193
Added personnel								0	0
Health insurance						468,704	499,652	514,641	530,080
Employee benefits	857,869	757,356	1,095,262	1,071,559	1,287,724	525,758	546,738	571,341	597,051
<b>Total personal services</b>	<b>2,665,338</b>	<b>2,628,279</b>	<b>3,041,162</b>	<b>3,157,489</b>	<b>3,289,419</b>	<b>3,115,396</b>	<b>3,319,516</b>	<b>3,359,108</b>	<b>3,468,450</b>
Supplies	148,388	155,559	184,800	215,907	143,113	321,538	315,491	315,491	315,491
Other services and charges	889,623	857,194	1,196,196	1,186,508	999,399	1,657,126	1,682,647	1,766,780	1,855,120
Capital outlay	571,465	249,017	113,111	39,650	233,175	200,000	315,000	321,300	327,726
Other	0	0	0	0	0	0	0	0	0
Projected unused appropriation						(75,000)	(150,000)	(150,000)	(150,000)
<b>Total expenditures</b>	<b>4,274,814</b>	<b>3,890,049</b>	<b>4,535,269</b>	<b>4,599,554</b>	<b>4,665,106</b>	<b>5,219,060</b>	<b>5,482,654</b>	<b>5,612,679</b>	<b>5,816,787</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>72,687</b>	<b>956,758</b>	<b>598,370</b>	<b>296,096</b>	<b>449,836</b>	<b>(88,938)</b>	<b>(251,772)</b>	<b>(278,980)</b>	<b>(378,214)</b>
<b>ADJUSTMENTS:</b>									
Transfer of funds/adjustments	0	0	0	0	0	0	0	0	0
Encumbrances						(1,042,041)			
<b>ENDING CASH BALANCE</b>	<b>\$977,733</b>	<b>\$1,934,491</b>	<b>\$2,532,861</b>	<b>\$2,828,957</b>	<b>\$3,278,793</b>	<b>\$2,147,814</b>	<b>\$1,896,042</b>	<b>\$1,617,062</b>	<b>\$1,238,848</b>



**Economic and Policy Assumptions**

The following assumptions were used in the calculation of the accompanying projections. It is the responsibility of the City of Fishers officials to judge the validity of the assumptions prior to placing any reliance upon the projections.

The projections and other information contained herein are for internal management use by City Officials only. Actual results may vary from the projections and the differences may be material. The information contained herein is unaudited.

**Expenditures**

Unless otherwise noted, expenditures are expected to be in accordance with budgets that were approved by the Department of Local Government Finance and/or City Council.

**Net Assessed Value Growth (NAV)**

The City Net Assessed Valuation is expected to increase/decrease by the following amount:

<u>2027</u>	<u>2028</u>
-2.59%	-4.44%

**Property Tax Collections**

The loss from the circuit breaker is expected to be:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
(\$3,104,459)	(\$1,009,037)	(\$590,427)	(\$123,731)
7.92%	1.41%	0.75%	0.15%

The loss from the property tax credits is expected to be:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
\$0	(\$3,154,000)	(\$3,198,000)	(\$3,270,000)

**LIT Rates**

The taxable income is expected to increase or decrease at the following rate:

Calendar Year				
<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
5.14%	4.98%	4.85%	4.78%	4.70%

Fiscal Year

<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
4.92%	4.81%	4.74%

Unless otherwise noted, the Hamilton County taxing entities (abstract/budget) property tax levies are expected to increase at a rate in accordance with the current non-farm income factor. The Airport Authority is expected to go up in proportion to the total LIT increase each year.

#### **LIT, Interest on State Investments**

With regard to interest due to the county on COIT fund collected by the state but not yet distributed to the Hamilton County Auditor, the interest rate earned is expected to be as follows:

Annually: 2.5%

#### **Projected Revenues**

Unless specifically noted, revenues are expected to be in accordance with estimates that were made at the time of the adopted budgets. Unless specifically noted, revenues are expected to be the same as the previous year.

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
General Fund - License and Permits	\$1,977,934	\$1,645,000	\$1,645,000	\$1,645,000
General Fund - Other Permits	\$229,975	\$200,000	\$200,000	\$200,000
General Fund - Trash Admin Fee	\$593,931	\$720,000	\$720,000	\$720,000
Economic Development - Food and Beverage	\$3,814,001	\$3,966,561	\$4,125,223	\$4,290,232
Economic Development - Ticket sales	\$960,000	\$1,300,000	\$1,300,000	\$1,300,000
Economic Development - PILOT (sewer)	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Economic Development - Sports designation tax	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Economic Development - Tourism tax	\$666,667	\$750,000	\$1,000,000	\$1,000,000

#### **FIT, Excise Tax, CVET Revenue**

Revenue is expected to remain in proportion to the previous year property tax collections for each fund, multiplied by the factor listed below:

	2025	2026	2027	2028
Financial Institutions Tax		90.0%	90.0%	90.0%
Excise	98.0%	98.0%	98.0%	98.0%
CVET		95.0%	95.0%	95.0%

## Encumbrances

Encumbrances at the beginning of each year after the current year are expected to be zero, with the previous year appropriation being fully expended.

## Unappropriated Expenditures

Unappropriated expenditures after the current year are expected to be offset by unbudgeted revenue.

## Local Roads and Streets Funds

State distributions LRS is expected to increase based on the percentage increase in road mileage and population. Road mileage is 40% and Population is 60%.

## Cumulative Capital Development Rate

After the current year the Cumulative Capital Development Fund is expected to have a levy to commensurate with the rate as follows:

	2026	2027	2028
Cumulative Capital Development	0.0500	0.0500	0.0500

## Allocation of Frozen Property Tax Levy Less Cumulative Rates Within Freeze

It is expected that the maximum levy will be allocated to the Health Fund in the amount of one cent per \$100 and the balance allocated to the General Fund.

## Personal Property Adjustment to Maximum Levy

After the current year, the personal property adjustment to the maximum levy is expected to be the same amount as the previous year.

## Use of LIT Revenue

It is expected that LIT will be deposited into the following funds:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
General Fund - Special Distribution	\$5,665,706	\$6,088,458	\$3,505,312	\$5,023,443
General Fund - Regular Distribution	\$36,226,583	\$42,077,319	\$45,018,704	\$48,401,368
GO Bond Issue - 116th and 96th Street	0	0	0	0
GO Bond Issue - Ambassador House/Olio Road Field Lights	0	0	0	0
COIT Bond Issue - Revenue Bond	0	0	0	0

COIT Bond Issue - YMCA	0	0	0	0
GO Bond Issue - Station 95 & BMV	0	0	0	0
GO Bond Issue - 116th/126th/paths	0	0	0	0
GO Bond Issue - 126th Phase I(\$18,000,000)	0	0	0	0
GO Bond Issue - building project (\$12,155,000)	0	0	0	0
Lease Rental - Town Hall, Station 91, Public Works	0	0	0	0
Garage, Public Safety Building, Station 93				
Thoroughfare Bond Fund	0	0	0	0
GO Bond Issue - 126th Phase II(\$8,000,000)	0	0	0	0
GO Bond Issue - Giest Road Improvements	0	0	0	0
Rainy Day	0	0	0	0
Certified Tech Park	0	0	0	0

#### **Annexation**

It is expected that the following amount of net assessed value will be annexed and payable in the following years:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
\$1,500,000	\$1,500,000	\$250,000,000	\$0

#### **Gross Assess Valuation for the Fire Contract Calculation**

	<u>2026</u>	<u>2027</u>	<u>2028</u>
City of Fishers	3.00%	3.00%	3.00%
Delaware	0.00%	0.00%	0.00%
Fall Creek	3.00%	-48.00%	3.00%

#### **Interest Income**

It is expected that after the current year, all interest in the Cumulative Fund and Funds that are outside the property tax freeze, will be deposited into the General Fund. Interest is expected to increase as follows:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
\$1,956,653	\$2,650,000	\$2,385,000	\$2,146,500

### Fire Contract Revenue

After the current year, it is expected that the revenue collected from the fire contract will be calculated according to the 2020 agreement. It is expected that the Fire CIP and Fire maintenance will be added back to the fire budget when computing the fire contract.

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Fire Budget:	\$27,832,917	\$30,485,760	\$31,705,190	\$32,973,398

### Projected Census Increase

It is expected that the special census will be taken in the following years and will affect the budgeted revenue two years after the special census. The budgeted revenue is expected to increase or decrease according to the following revenue:

<u>The revenues that are distributed by population are:</u>		<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>		
Motor Vehicle Highway - state distribution		\$43.65	\$43.65	\$43.65	\$43.65		
General Fund - Cigarette Tax		\$0.62	\$0.62	\$0.39	\$0.39		
General Fund - ABC Gallonage		\$2.20	\$2.20	\$2.20	\$2.20		
Cumulative Capital Improvement		\$1.84	\$1.84	\$1.50	\$1.50		
Payable Year:		<u>2000</u>	<u>2004</u>	<u>2009</u>	<u>2010</u>	<u>2017</u>	<u>2018</u>
Population (Fiscal Year Avg.)		37,835	52,390	65,382	76,794	81,627	86,459
		<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
		86,459	98,977	98,977	98,977	98,977	98,977
			14.48%	0.00%	0.00%	0.00%	0.00%

### Emergency Medical Service Revenue

It is expected that the revenue generated from emergency medical services will be as follows:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
EMS revenue - General Fund	\$2,499,359	\$2,630,000	\$2,630,000	\$2,630,000

### Maximum Levy Appeals

It is expected that the maximum levy will be appealed by the following amounts:

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Extension of services	0	0	0	0

Annexation	0	0	0	0
Growth factor	0	0	0	0

### Debt Payments

It is expected that the following payments will be made.

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
0101 General Fund - Post-July 1, 2005 Bonds	\$0	\$1,802,020	\$3,484,857	\$3,496,761
0181 Debt Fund - Post-July 1, 2005 Bonds	\$3,630,101	\$1,850,000	\$0	\$0
0101 General Fund - Post July 1, 2014 Bonds	\$0	\$19,015,665	\$19,501,595	\$19,496,904
0184 Debt Fund - Post July 1, 2014 Bonds	\$28,492,855	\$480,000	\$0	\$0
0101 General Fund - TIF (Saxony)	\$0	\$0	\$458,775	\$456,525
0185 Debt Fund - TIF (Saxony)	<u>\$455,400</u>	<u>\$454,900</u>	<u>\$0</u>	<u>\$0</u>
Total	<u>\$32,578,356</u>	<u>\$23,602,585</u>	<u>\$23,445,227</u>	<u>\$23,450,190</u>
Road Impact Fees Fund - Lease Rental	\$464,126	\$450,000	\$464,126	\$464,126
Economic Development Fund - Event Center	\$10,291,000	\$10,990,000	\$10,992,000	\$10,994,000
CCD Fund - Event Center (Transfer to Econ. Dev. Fund)	\$2,990,000	\$1,800,000	\$2,000,000	\$2,000,000

### Park Impact Fees Budget

No expenditures are shown after the current year. Revenue after the current year is expected to be as follows:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Park Impact Fees	\$1,403,612	\$1,000,000	\$1,000,000	\$1,000,000

### Road Impact Fees Budget

No expenditures are shown after the current year. Revenue after the current year is expected to be as follows:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Revenue - Road Impact Fees	\$3,674,964	\$3,000,000	\$3,000,000	\$3,000,000
Expenditures - Lease Rental – Olio Road and Highway 238 Road Projects	\$175,000	\$175,000	\$175,000	\$175,000

### Bridge Impact Fees Budget

No expenditures are shown after the current year. Revenue after the current year is expected to be as follows:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
\$262,143	\$200,000	\$200,000	\$200,000

### Property Tax Rates

The rates after the current year are expected to increase/decrease as follows:

Rate:	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
	0.00%	0.00%	12.54%	9.65%

### Assessed Valuation for Fire Contracted Area

The fire gross assessed value prior to deductions is expected to increase by the following amount:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Delaware Township	\$224,924,190	\$224,924,190	\$224,924,190	\$224,924,190
Fishers	\$16,917,155,767	\$17,424,670,440	\$17,947,410,553	\$18,485,832,870
Fall Creek Township	\$759,214,180	\$781,990,605	\$406,635,115	\$418,834,168
Total Fire Area	\$16,917,157,792	\$17,424,672,466	\$17,947,412,580	\$18,485,834,898

### Unused Appropriation

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
General Fund	(\$525,000)	(\$525,000)	(\$525,000)	(\$525,000)
Station 94	0	0	0	0
Local Roads and Streets	0	0	0	0
Motor Vehicle Highway	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Cumulative Capital Development	0	0	0	0
Continuing Education	0	0	0	0
Park Impact	0	0	0	0
Road Impact	0	0	0	0
Bridge Impact	0	0	0	0
Cumulative Capital Improvement	0	0	0	0
Rainy Day	0	0	0	0

Wheel and Surtax	0	0	0	0
Non-Reverting Community Center	0	0	0	0
Economic Development Fund	0	0	0	0
Sewer Operating	(\$100,000)	(\$150,000)	(\$150,000)	(\$150,000)
Sewer Improvement	0	0	0	0
Stormwater	(\$75,000)	(\$150,000)	(\$150,000)	(\$150,000)

**Factors Used in Calculating Certain Projected Information:**

	<u>2025</u>	<u>2027</u>	<u>2028</u>
Account 1 - Administrative contingency	3.0%	0.0%	3.0%
Account 1 - Health insurance	3.0%	3.0%	3.0%
Account 1 - Employee benefits	4.5%	4.5%	4.5%
Account 2 - Supplies	0.0%	0.0%	0.0%
Account 3 - Other services and charges	5.0%	5.0%	5.0%
Account 4 - Capital outlay	2.0%	2.0%	2.0%

**Average Salaries for New Positions**

It is expected that the following average salaries, benefits, and equipment will be used in considering new positions.

	<u>2026</u>	<u>2027</u>	<u>2028</u>
Fire - Clerical	\$66,031	\$66,031	\$68,012
Fire - Firefighters	\$97,945	\$97,945	\$100,883
Police - Clerical	\$66,031	\$66,031	\$68,012
Police - Officers	\$97,945	\$97,945	\$100,883
Development - Planner I	\$93,245	\$93,245	\$96,042
Development - Planner II	\$75,601	\$75,601	\$77,869
Development - Inspector I	\$93,245	\$93,245	\$96,042
Development - Inspector II	\$75,601	\$75,601	\$77,869
Development - Administrative Assistant	\$73,371	\$73,371	\$75,572
Parks - Laborer	\$68,414	\$68,414	\$70,466
Parks - Administrative Assistant	\$60,137	\$60,137	\$61,941
Clerk Treasurer	\$84,558	\$84,558	\$87,095



Project Manager Engineer	\$79,737	\$79,737	\$82,129
Engineer Technician	\$73,482	\$73,482	\$75,686
Administration - Purchasing Agent	\$98,506	\$98,506	\$101,461
Administration - Laborer	\$68,414	\$68,414	\$70,466
IT - A&P Coordinator	\$103,177	\$103,177	\$106,272
IT - Administrative Assistant	\$73,371	\$73,371	\$75,572
Motor Vehicle Highway - Public Works	\$68,414	\$68,414	\$70,466

#### **Cumulative Funds, Local Roads and Streets, Park Impact Fees, and Road Impact Fees Expenditures**

After the current year the Cumulative Capital Improvement Fund, Cumulative Capital Development Fund, and Local Roads It is expected the abstract/budget levies for the following units will increase or decrease in addition to assumption number eight.

#### **Future Debt or Annexations Effects**

	<u>2026</u>	<u>2027</u>	<u>2028</u>
Carmel City - Annexation	0	0	0
Hamilton County Major Bridge	0	0	0

#### **Continuing Education Fund**

It is expected after the current year the continuing education budget will remain the same as projected revenue.

#### **Non-Farm Personal Income**

It is expected the non-farm personal income will increase as follows:

<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
4.00%	4.00%	4.00%	4.00%

#### **Additional Appropriations**

The following additional appropriations are expected after January 1st:

	2025	2026	2027	2028
LRS - Capital Outlay	\$0	\$0	\$0	\$0
MVH - Capital Outlay	\$0	\$0	\$0	\$0
Wheel Tax - Capital outlay	\$0	\$0	\$0	\$0

Health Fund - Capital Outlay	\$0	\$0	\$0	\$0
Continuing Ed - Supplies	\$0	\$0	\$0	\$0
General Fund - Capital Outlay	\$0	\$0	\$0	\$0
CCD - Capital outlay	\$0	\$0	\$0	\$0

### **Projected Sewer Revenues**

Unless specifically noted, revenues are expected to be in accordance with estimates that were made at the time of the advertised budgets.  
Unless specifically noted, revenues are expected to be the same as the previous year.

<u>Sewer Operating</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Construction Inspection Fees - Sewer	0	0	0	0
Construction Inspection Fees - Storm	0	0	0	0
User Fees-Operating Sewer	\$16,133,410	\$16,380,000	\$16,380,000	\$16,380,000
User Fees-Operating Storm	0	0	0	0
Connection Fees-Operating	\$45,653	\$45,653	\$45,653	\$45,653
Insurance Reimbursement	0	0	0	0
Refunds	2,703	0	0	0
Other	\$42,095	0	0	0
Interest	\$733,203	\$659,883	\$593,894	\$534,505
Miscellaneous	0	0	0	0
<u>Sewer Bond</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
User Fees - Sinking Bond and Interest	\$3,002,259	\$3,000,000	\$3,000,000	\$3,000,000
<u>Sewer Construction</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Inspection fees	\$305,000	\$250,000	\$250,000	\$250,000
Miscellaneous	0	0	0	0
<u>Sewer Construction</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Availability Fees	\$3,054,993	\$3,116,093	\$3,178,415	\$3,241,983
Guaranteed Revenue-Flatfork	0	0	0	0
Lein levy	\$50,661	\$47,000	\$47,000	\$47,000
Reimbursement-Sewer Improvement	0	0	0	0
Miscellaneous	0	0	0	0
<u>Stormwater</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Construction Inspection Fees	\$90,000	\$90,000	\$90,000	\$90,000
User Fees	\$5,045,080	\$5,140,882	\$5,243,699	\$5,348,573

Rate increase	0	0	0	0
Ordinance Violations	0	0	0	0
Insurance Reimbursement	0	0	0	0
Refunds	0	0	0	0
Miscellaneous	\$42	0	0	0

### **Rainy Day - Specified Expenditures**

It is expected the city will have the following expenditures :

Transfer to General Fund	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
	0	0	0	0

### **Certified Tech Park**

It is expected that Certified Tech Park Fund will be created, and the revenue and expenses will be as follows:

<u>Revenue</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Certified Tech Park	\$250,000	\$250,000	\$250,000	\$250,000
LIT	0	0	0	0
<u>Expenses</u>				
Personal services	0	0	0	0
Supplies	0	0	0	0
Payment on DECA Building	\$250,000	\$250,000	\$250,000	\$250,000
Capital Outlay	0	0	0	0

### **Wheel Tax Fund**

It is expected that Certified Tech Park Fund will be created, and the revenue and expenses will be as follows:

<u>Revenue</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Wheel Tax	\$2,462,904	\$2,512,160	\$2,562,403	\$2,613,651
Misc	0	0	0	0
<u>Expenses</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Other Services and Charges	0	0	0	0
Capital Outlay	\$2,379,077	\$2,512,160	\$2,562,403	\$2,613,651

## Wagering Tax for Non-Riverboat Counties

It is expected that the Wagering Tax Revenue for Hamilton County will be distributed as follows:

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Total Non-Riverboat Counties	\$5,868,398	\$5,868,399	\$5,868,400	\$5,868,401
Total Hamilton County	\$303,082	\$303,083	\$303,084	\$303,085
Hamilton County Percent	5.16%	5.16%	5.16%	5.16%
State Appropriation	\$33,000,000	\$33,000,000	\$33,000,000	\$33,000,000
Hamilton County Percent	5.16%	5.16%	5.16%	5.16%
Hamilton County wagering tax portion	\$1,704,333.28	\$1,704,338.61	\$1,704,343.94	\$1,704,349.28
<u>Population - Payable Year</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Hamilton County	22,085	22,085	22,085	22,085
Arcadia	1,515	1,515	1,515	1,515
Atlanta	712	712	712	712
Carmel	99,757	99,757	99,757	99,757
Cicero	5,301	5,301	5,301	5,301
<b>Fishers</b>	<b>98,977</b>	<b>98,977</b>	<b>98,977</b>	<b>98,977</b>
Noblesville	69,604	69,604	69,604	69,604
Sheridan	3,106	3,106	3,106	3,106
Westfield	46,410	46,410	46,410	46,410
Total	<u>303,082</u>	<u>303,082</u>	<u>303,082</u>	<u>303,082</u>
<u>Percent - Payable Year</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Hamilton County	7.29%	7.29%	7.29%	7.29%
Arcadia	0.50%	0.50%	0.50%	0.50%
Atlanta	0.23%	0.23%	0.23%	0.23%
Carmel	32.91%	32.91%	32.91%	32.91%
Cicero	1.75%	1.75%	1.75%	1.75%
<b>Fishers</b>	<b>32.66%</b>	<b>32.66%</b>	<b>32.66%</b>	<b>32.66%</b>
Noblesville	22.97%	22.97%	22.97%	22.97%
Sheridan	1.02%	1.02%	1.02%	1.02%
Westfield	15.31%	15.31%	15.31%	15.31%
Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

<u>Revenue - Payable Year</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Hamilton County	\$124,191	\$124,191	\$124,191	\$124,191
Arcadia	\$8,519	\$8,519	\$8,519	\$8,519
Atlanta	\$4,004	\$4,004	\$4,004	\$4,004
Carmel	\$560,968	\$560,968	\$560,968	\$560,968
Cicero	\$29,809	\$29,809	\$29,809	\$29,809
<b>Fishers</b>	<b>\$556,581</b>	<b>\$556,581</b>	<b>\$556,581</b>	<b>\$556,581</b>
Noblesville	\$391,407	\$391,407	\$391,407	\$391,407
Sheridan	\$17,466	\$17,466	\$17,466	\$17,466
Westfield	\$260,979	\$260,979	\$260,979	\$260,979
Total	<u>\$1,694,971.01</u>	<u>\$1,694,971.73</u>	<u>\$1,694,972.44</u>	<u>\$1,694,973.15</u>

## FUND BALANCE

### FUND ACCOUNTING

The City of Fishers uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each fund is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the City's assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. The fund balance for each fund is the excess of the fund's assets over its liabilities, reserves and carryforward.

The City maintains over 80 individual governmental funds. The funds are focused on providing information on near-term inflows, outflows, and balances of spendable resources, which aids them in the assessment of the City's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

FY 2025 Fund Balances

Fund	Fund Balance 1/1/2025	Estimated Revenue	Estimated Total Financial Resources	Estimated Expenditures	Estimated Adjustments/ Transfers	Estimated Encumbrances	Estimated Fund Balance 12/31/2025	% Change
<b>General Fund</b>	\$ 48,631,150	\$ 87,367,436	\$ 135,998,586	\$ (87,546,988)	\$ (2,300,000)	\$ (10,253,836)	\$ 35,897,762	-35%
<b>Special Revenue Funds</b>								
Public Safety LIT (PSAP)	\$ 42,171	\$ -	\$ 42,171	\$ -	\$ -	\$ -	\$ 42,171	0%
Motor Vehicle Highway (MVH)	\$ 3,029,219	\$ 4,437,050	\$ 7,466,269	\$ (4,196,212)	\$ -	\$ (678,806)	\$ 2,591,251	-17%
Local Roads & Streets (LRS)	\$ 3,927,284	\$ 2,714,401	\$ 6,641,685	\$ (2,505,220)	\$ -	\$ (765,900)	\$ 3,370,565	-17%
Healthy Indiana Fund (HIF)	\$ 93,089	\$ 1,935,998	\$ 2,029,087	\$ (1,626,497)	\$ -	\$ (3,449)	\$ 89,591	-4%
Health Department Fund	\$ 1,383,839	\$ 1,369,043	\$ 2,752,882	\$ (1,372,485)	\$ -	\$ (498,213)	\$ 882,184	-57%
Continuing Education	\$ 270,210	\$ 111,037	\$ 381,247	\$ (98,120)	\$ -	\$ (67,306)	\$ 215,821	-25%
Wheel Tax	\$ 2,485,142	\$ 2,462,904	\$ 4,948,046	\$ (2,379,077)	\$ -	\$ (1,518,053)	\$ 1,050,916	-136%
Park Impact Fee (PIF)	\$ 2,153,103	\$ 1,403,612	\$ 3,556,715	\$ (600,000)	\$ -	\$ (689,534)	\$ 2,267,181	5%
Road Impact Fee (RIF)	\$ 3,343,785	\$ 3,674,964	\$ 7,018,749	\$ (1,400,000)	\$ -	\$ (563,338)	\$ 5,055,411	34%
Bridge Impact Fees (BIF)	\$ 665,053	\$ 262,143	\$ 927,196	\$ (190,000)	\$ -	\$ (434,486)	\$ 302,710	-120%
Sewer Construction Passthrough	\$ 371,045	\$ 305,000	\$ 676,045	\$ (305,000)	\$ -	\$ -	\$ 371,045	0%
Total Operating	\$ 66,395,090	\$ 106,043,588	\$ 172,438,678	\$ (102,219,599)	\$ (2,300,000)	\$ (15,472,921)	\$ 52,446,158	-27%
<b>Capital Projects Funds</b>								
Cumulative Capital Improv (CCI)	\$ 88,066	\$ 155,694	\$ 243,760	\$ (165,777)	\$ -	\$ -	\$ 77,983	-13%
Cumulative Capital Dvp (CCD)	\$ 2,414,107	\$ 4,852,226	\$ 7,266,333	\$ (5,072,401)	\$ -	\$ (434,847)	\$ 1,759,085	-37%
Economic Development Fund	\$ 154,676	\$ 9,508,667	\$ 9,663,343	\$ (10,291,000)	\$ 2,990,000	\$ -	\$ 2,362,343	93%
Total Capital Funds	\$ 2,656,849	\$ 14,516,587	\$ 17,173,436	\$ (15,529,178)	\$ 2,990,000	\$ (434,847)	\$ 4,199,411	37%
<b>Enterprise Funds</b>								
Sewer	\$ 12,094,299	\$ 16,957,064	\$ 29,051,363	\$ (16,615,469)	\$ -	\$ (4,000,919)	\$ 8,861,911	-36%
Sewer Construction	\$ 8,732,659	\$ 3,105,654	\$ 11,838,313	\$ (2,168,887)	\$ -	\$ (2,968,899)	\$ 6,700,527	-30%
Stormwater	\$ 3,278,793	\$ 5,130,122	\$ 8,408,915	\$ (5,219,060)	\$ -	\$ (1,042,041)	\$ 2,147,814	-53%
Community Center Fund	\$ -	\$ 462,160	\$ 462,160	\$ (2,665,500)	\$ 2,300,000	\$ -	\$ 96,660	100%
Total Enterprise Funds	\$ 24,105,751	\$ 25,192,840	\$ 49,298,591	\$ (24,003,416)	\$ -	\$ (8,011,859)	\$ 17,283,316	-39%
<b>Grand Total</b>	<b>\$ 93,157,690</b>	<b>\$ 145,753,015</b>	<b>\$ 238,910,705</b>	<b>\$ (141,752,193)</b>	<b>\$ 690,000</b>	<b>\$ (23,919,627)</b>	<b>\$ 73,928,885</b>	<b>-29%</b>

## FY 2025 Variances

Fishers strives for excellence, including maintaining balanced funds. The changes reflected in the FY 2025 fund balances show planned transfers for capital projects, that would have otherwise put funds in a shortfall. Encumbrance carry forward also plays a major role in the changes in the fund balances. Many planned activities and projects take more than a single year to complete. This can be due to delays in the supply chain, projects taking longer than anticipated, or changes to the scope of the project overall.

**General Fund:** The 35% decrease in the fund balance is a result in a transfer from the fund to the Economic Development Fund for expenses related to the Fishers Event Center.

**PSAP:** Moving forward the PSAP funds will be reimbursement to the City from the County for public safety related expenses.

**MVH:** This fund will carry forward over \$600,000 in encumbrances to fund continuing road projects across the City.

**LRS:** This fund will carry forward over \$700,000 in encumbrances to fund continuing road projects across the City.

**Health Department Fund:** This fund will carry forward a large encumbrance to fill the gap left by a change in the funding formula from state funds that leave the department short funds.

**Wheel Tax:** The City put additional funds into road resurfacing in FY 2025. The City utilized a portion of the fund balance to resurface additional roads in the city and are carrying forward funds into FY 2026 to continue with the project.

**Park Impact Fee:** The large encumbrance being carried forward into FY 2026 is for expenses needed to continue the City's initiative to close the trail gaps throughout the City and start phase one of the new AgriPark.

**Road Impact Fee:** Along with the Wheel Tax, Road Impact Fee funds were used to provide additional road resurfacing throughout the City.

**Bridge Impact Fee:** The Cumberland Road project will begin in FY 2026, so the large fund balance from previous years will be utilized for this project.

**CCD:** The distribution of these funds has steadily decreased over the year. The funds are now being used each year to pay for the annual fleet loan.

**Economic Development Fund:** The funds were used to finalize and open the Fishers Event Center along with a transfer in that was used for debt repayment. Moving forward the revenue from the Event Center will be deposited to this fund and used annually for cost associated with maintenance and operations.

**Sewer:** The large carry forward encumbrance is for an ongoing sewer construction project.



Sewer Construction Fund: Is carrying forward a large encumbrance for an ongoing construction project.

Stormwater: Is carrying forward a large encumbrance for an ongoing construction project.

## REVENUE OVERVIEW

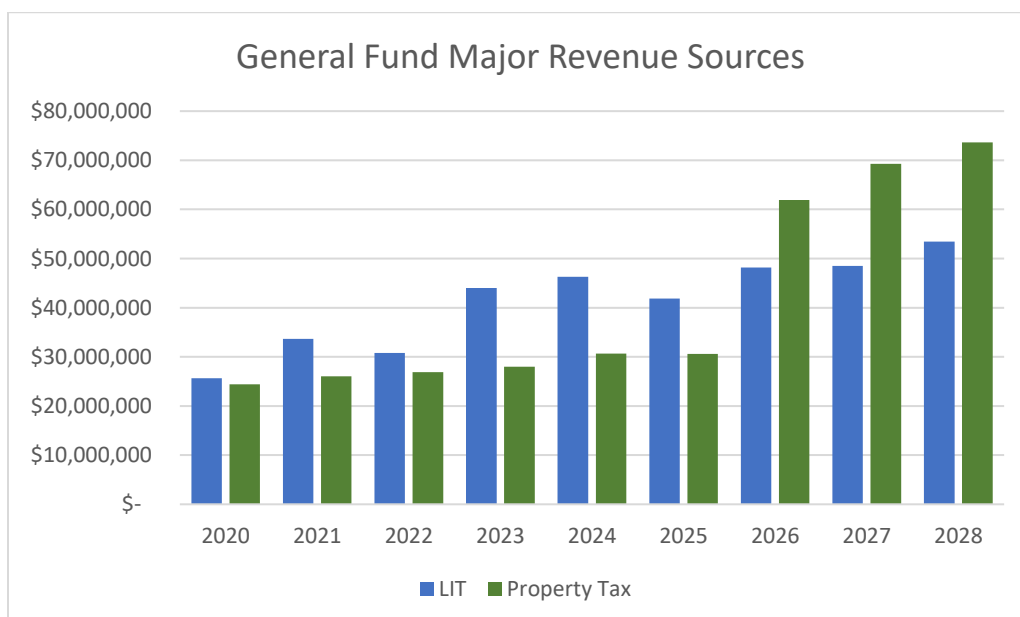
The City of Fishers is committed to operating an efficient revenue management system. The timely collection of taxes, distributions and other revenues allows the City to make consistent bank deposits and ensure accountability. By operating an efficient revenue workflow, the City meets goals and objectives correlated with the following:

- Compliance of GASB and local revenue laws
- Improved revenue flow
- Sound cash management
- Maintain AAA-bond rating
- Ability to (as accurately as possible) forecast cash availability
- Higher investment interest earnings
- Improved allocation of resources for taxpayer benefit
- Enhanced budgetary control
- Ability to complete schedules on (or ahead) of schedule

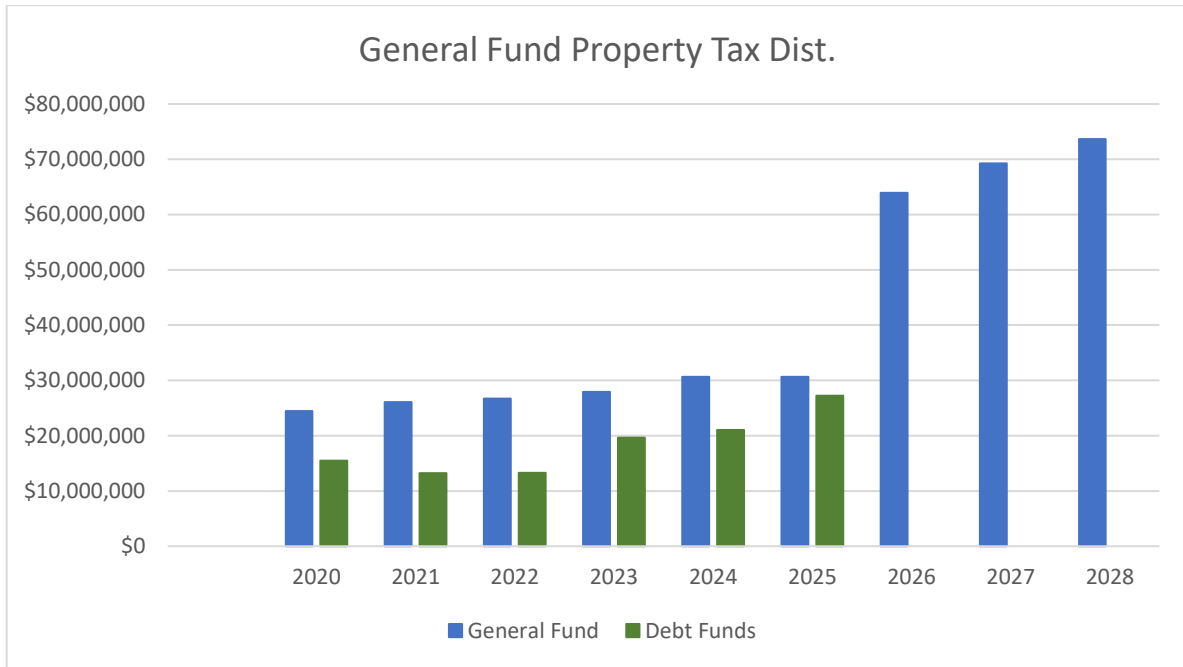
Property taxes, franchise taxes, licenses and interest are accepted on an accrual basis and are recognized as revenue for the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City uses revenue estimates provided by the State of Indiana for property tax and local income tax collections along with estimated provided by a financial advisor contracted to the City who has extensive experience in local government finance in Indiana.

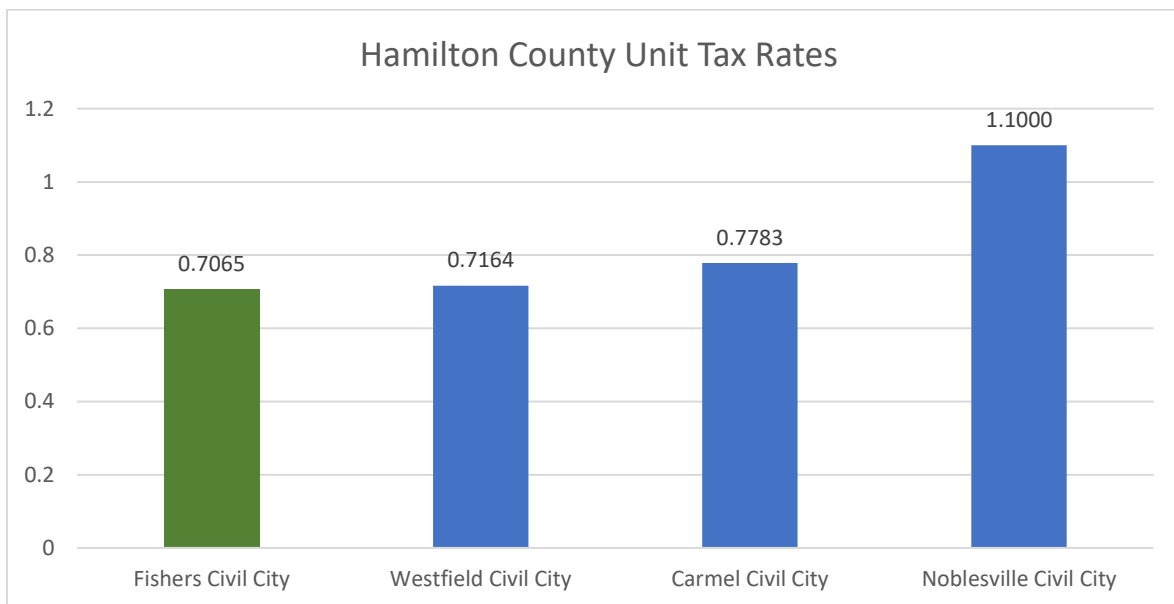
The General Fund collects the majority of the City's revenues. Local Income Tax and Property Taxes are the main sources of revenue for the City. Both sources are continuing to grow alongside the City.



The 2026 General Fund revenue is projected to total over \$126 million. This is a significant increase from previous years. The change in the property tax legislation included new rules on how to account for debt. Previously, a new fund would be created to account for each debt issuance to track the transaction of the funds. Starting in 2026, the debt payments will be tracked within the general fund and new funds for debt will no longer be required.



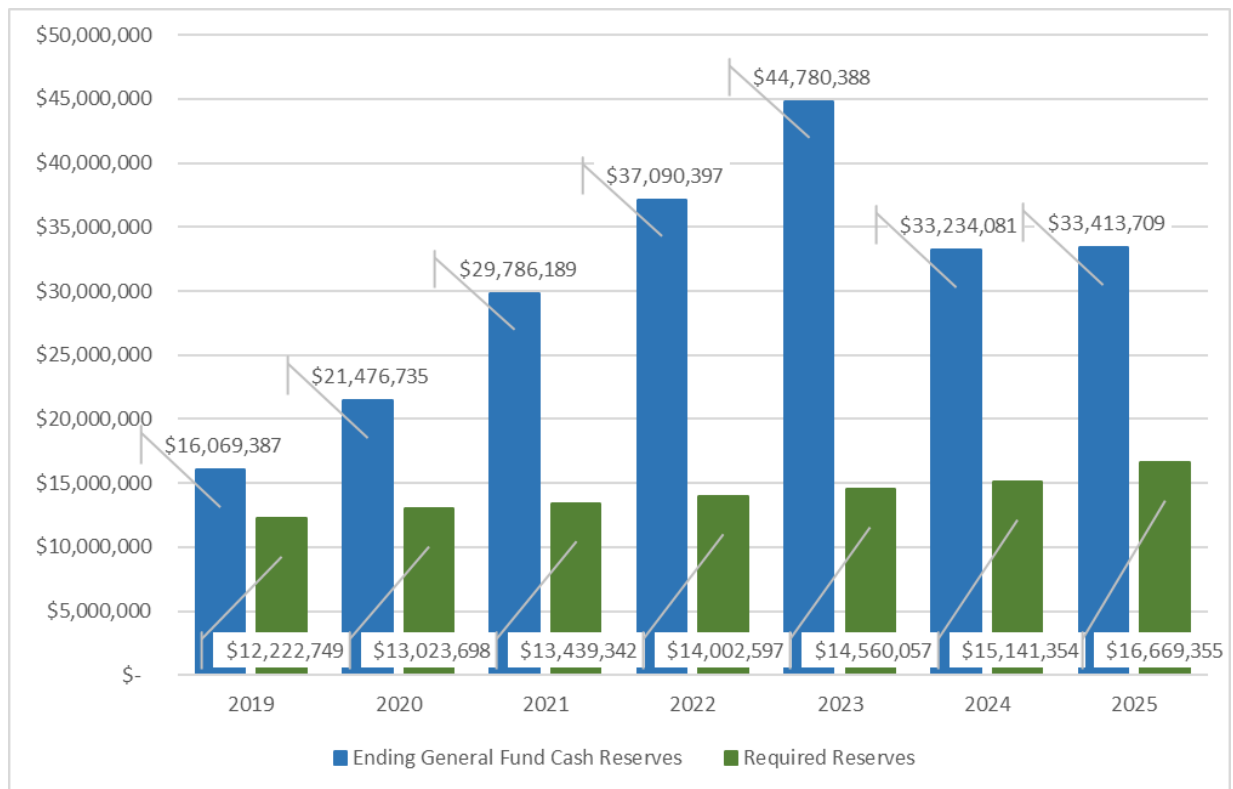
Fishers has the lowest unit tax rate for the 10 largest Indiana cities. As well as the lowest rate in Hamilton County.



While real and personal property taxes are a major source of revenue. Intergovernmental revenues are also major sources of revenue, and include the following funds:

- Motor Vehicle Highway Revenue
- Local Roads and Streets Revenue
- Local Health Department Revenue
- Cumulative Capital Development Revenue
- Cumulative Capital Improvement Revenue
- Total Impact Fee Revenue
- Sewer User Fee Revenue
- Stormwater User Fee Revenue
- Sewer and Stormwater Availability Fee Revenue

The City has an internal cash reserve policy stating at least 50 percent of next year's projected property tax revenue will be kept as a reserve. This is something unique to the City of Fishers and is not legally required by the State of Indiana. The City has a history of surplus in reserves. The fiscal year 2026 projected year end reserves are expected to be a surplus of 33 million.



In addition to the positive condition of the City's General Fund, other major revenue sources have continued to see favorable trends throughout the past five years. Each of these major income sources are monitored regularly and, if applicable, rates are adjusted in accordance with the organization's long-term needs.

The smaller support departments, Public Relations, Human Resources, and Office of the Mayor do not collect or receive revenue on a consistent basis. Any revenue, predominantly in the form of checks received by these departments, is entered into the electronic financial system by departmental staff, then approved and deposited by the Controller's Office.

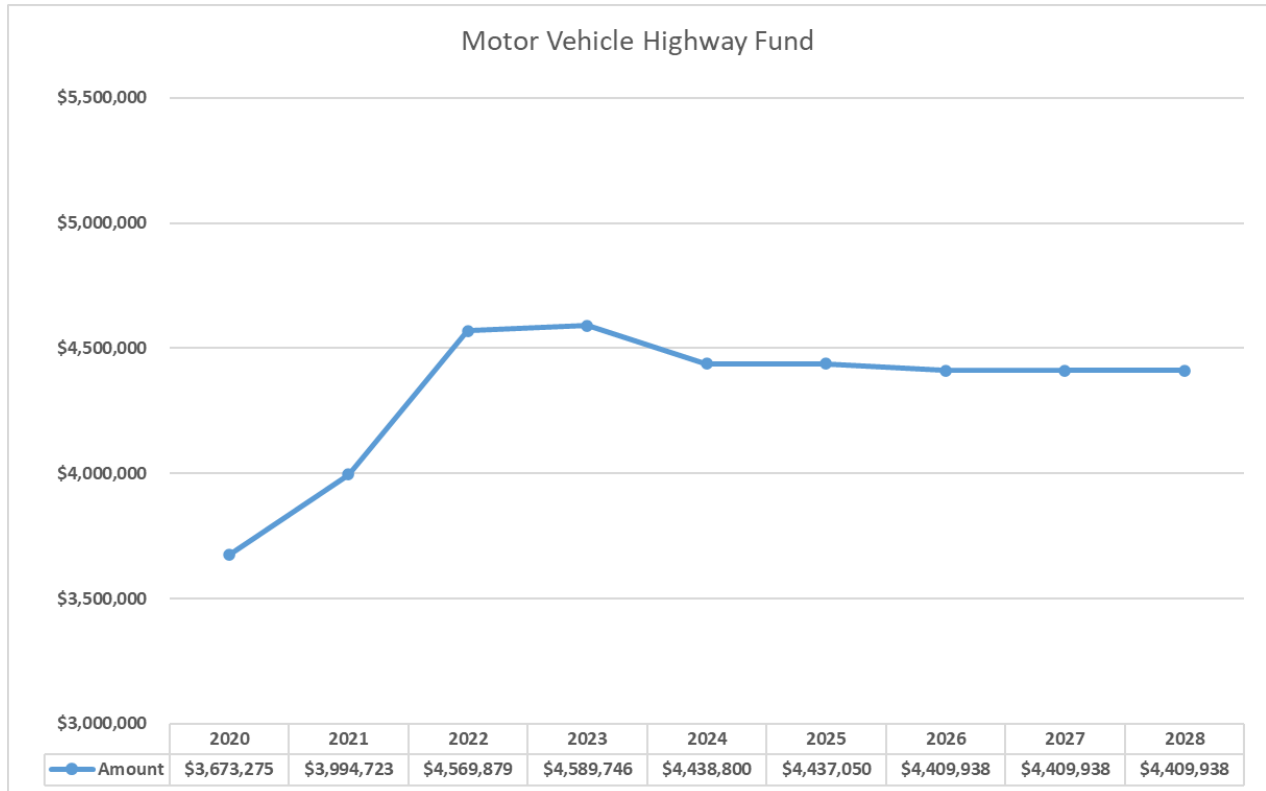
The following departments receive revenue on an on-going, regular basis:

- Controller
- Fire
- Police
- Parks and Recreation
- Engineering
- Permitting and Inspections
- Fund Public Works
- Health Department
- Fishers Community Center

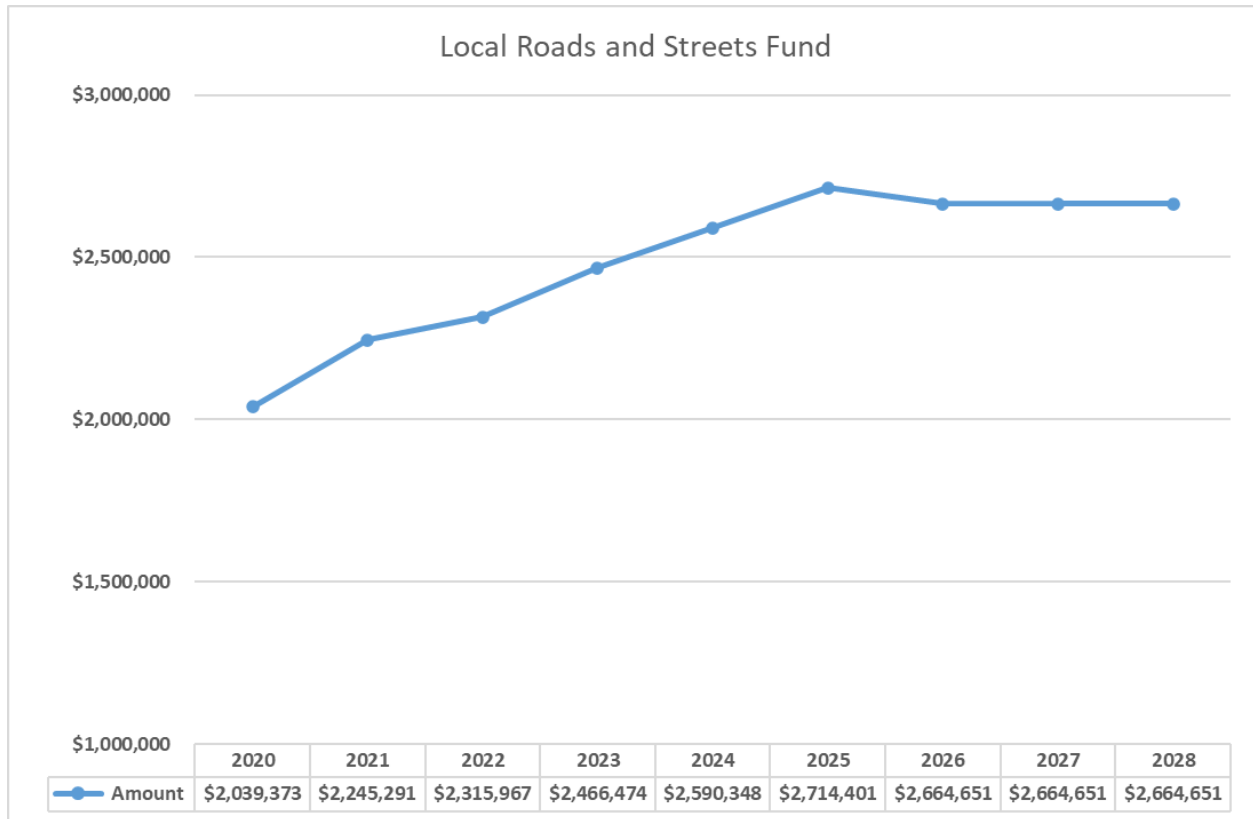
The yearly progression of revenue collected for these accounts can be seen in the charts below:

- Motor Vehicle Highway
- Local Roads and Streets
- Cumulative Capital Development
- Cumulative Capital Improvement
- Total Impact Fee
- Sewer User Fee
- Stormwater User Fee
- Sewer and Stormwater Availability Fee
- Total Health Department Revenue
- Non-Reverting Community Center Fund

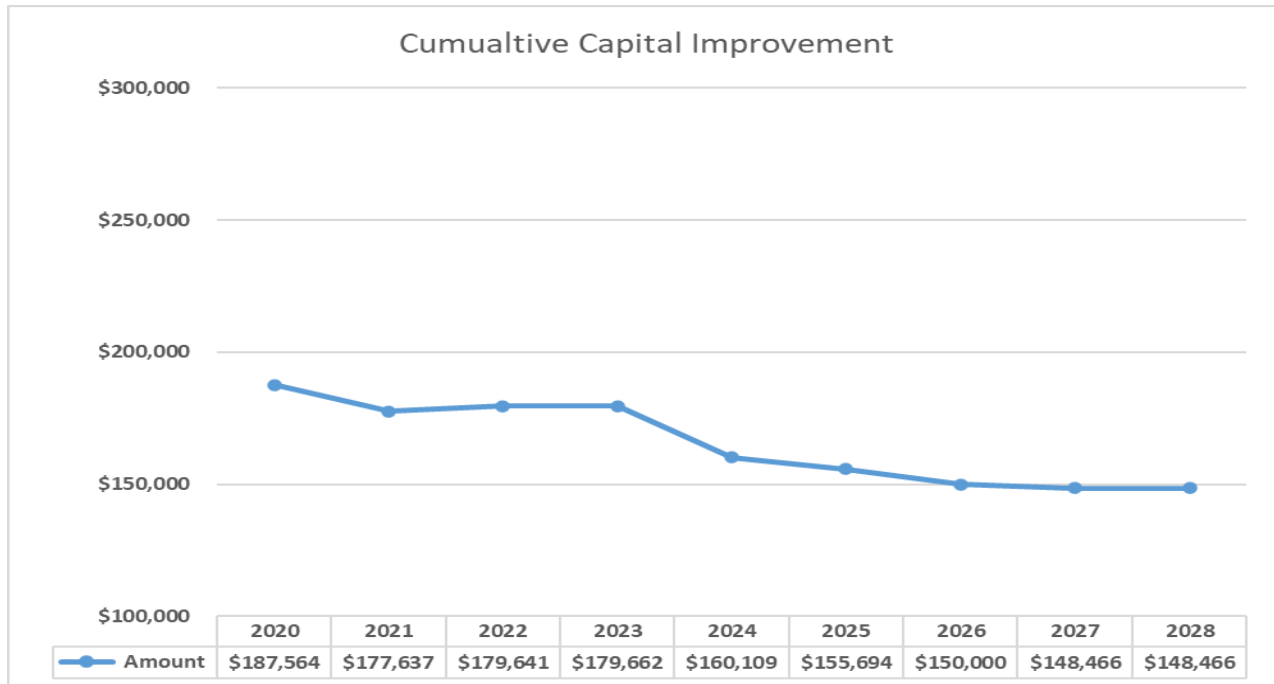
The Motor Vehicle Highway is funded by gasoline tax revenue and distributed by the state. The decrease in revenue in 2020 was related to COVID. The gasoline tax took a significant hit with fewer people filling up their tanks while staying home due to the pandemic. The State is starting to see an increase in tax collection as people are now mostly back to pre-COVID life, which in turn is responsible for the increase in the distributions provided to the local governments. However, it is not anticipated that the revenue collection will continue to see major increases as more industries change their work cultures and support a work from home or flexible schedule.



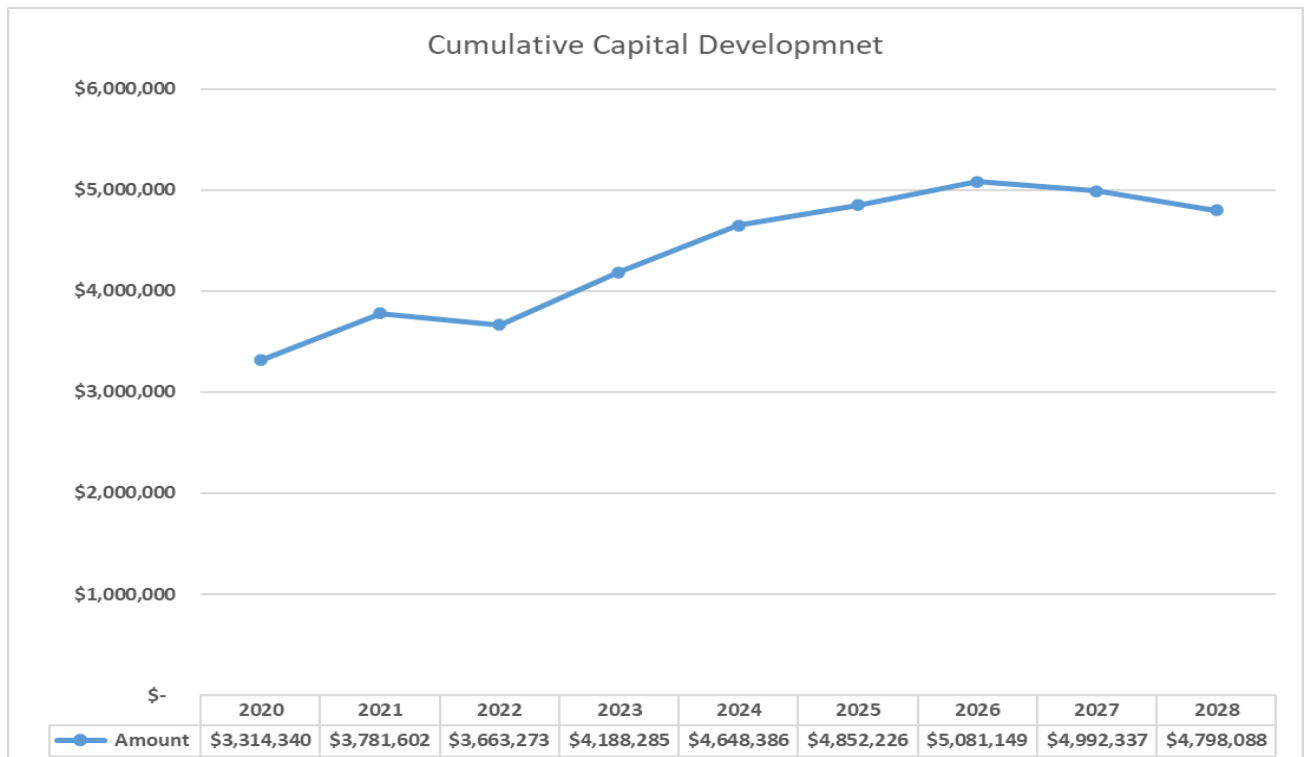
The Local Roads and Streets fund is likewise funded by the gasoline tax and distributed by the state. The same decrease was seen in this fund as with the Motor Vehicle Highway fund. The distribution is expected to continue to increase due to an increase in road milage (40%) and population (60%) used by the state to determine the amounts allocated to each local government.



The Cumulative Capital Improvement Fund has seen a steady decrease in distribution from the cigarette tax distributions by the state. This is due to the decrease in cigarette sales. The City estimates that this fund will remain steady at its current level for budgeting purposes.

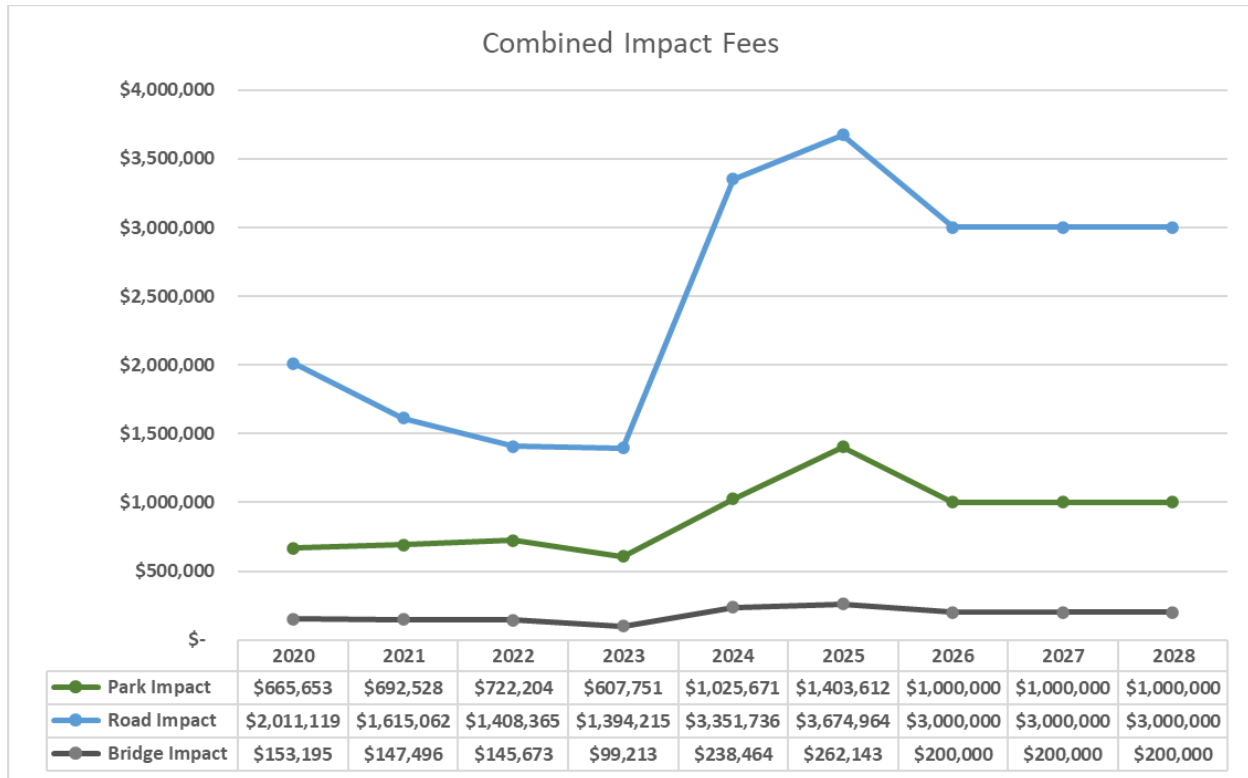


The Cumulative Capital Development fund is funded through a special property tax levy. The fund will continue to have a steady increase in revenue as the population continues to grow.

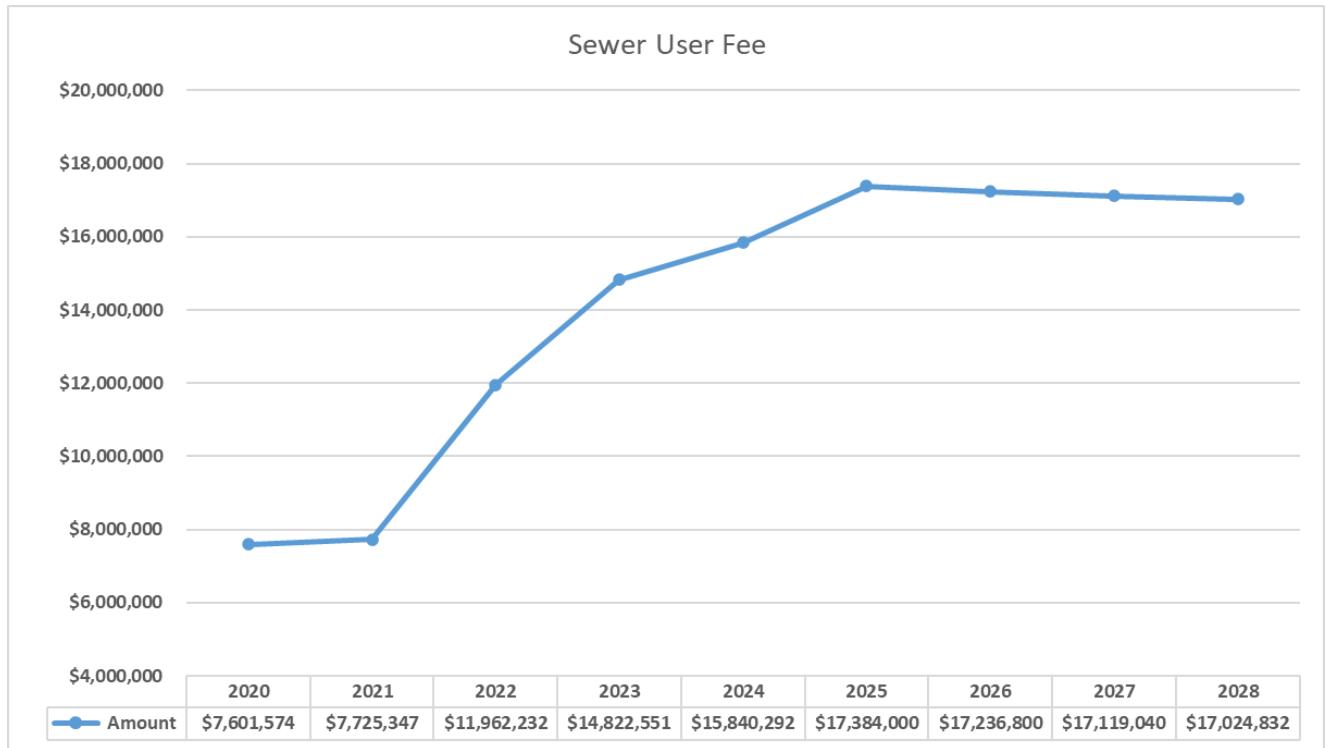




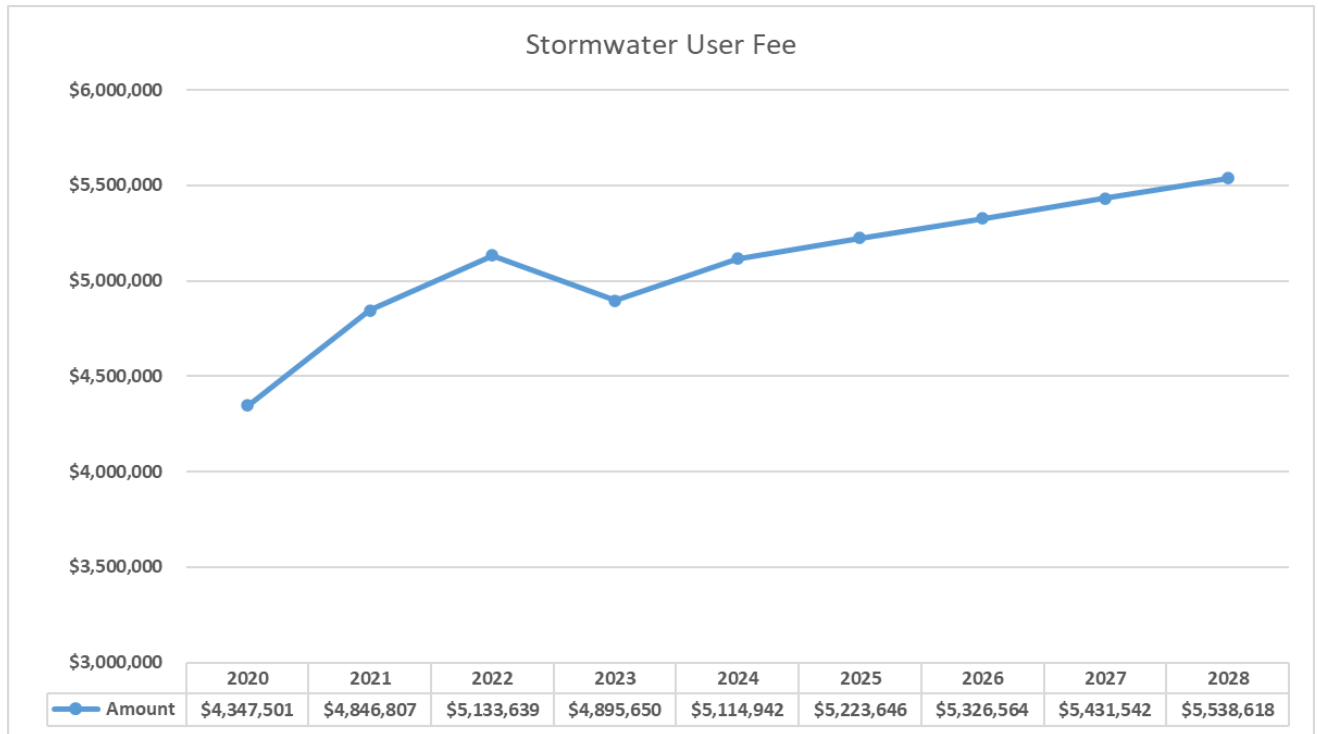
The Impact Fee Funds are financed through permit charges assessed for new residential and commercial construction. The City estimates this revenue each year based on the previous year's earnings. The revenue is expected to remain steady at its current estimates for the foreseeable future.



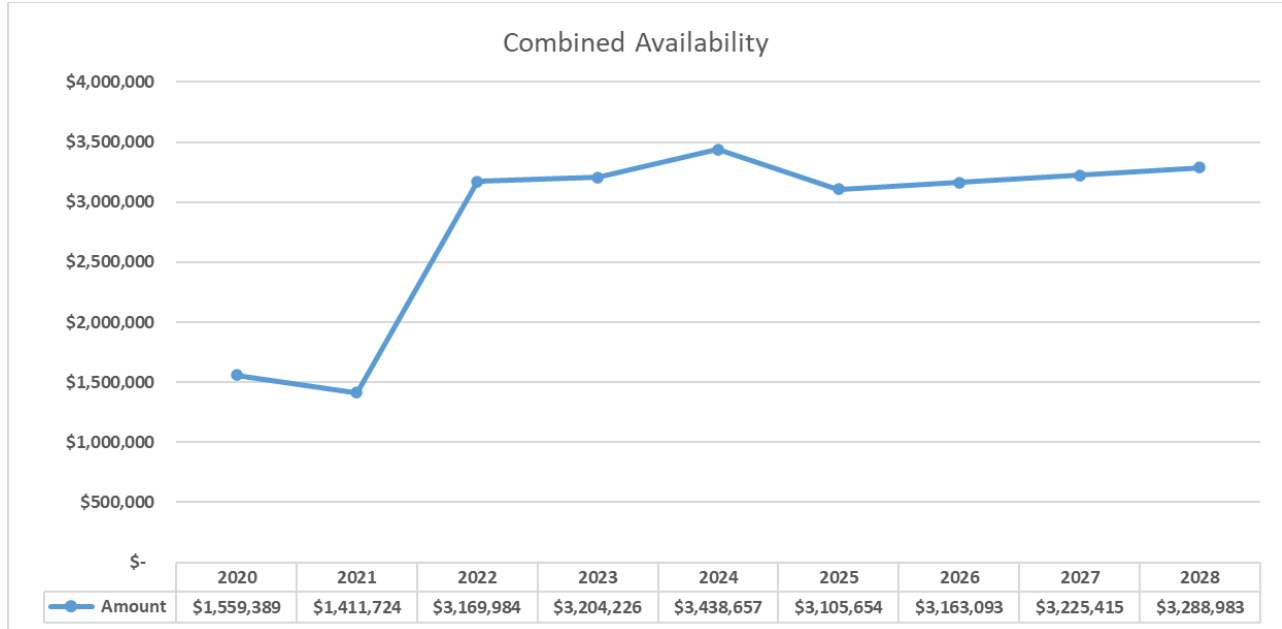
The Sewer User Fee fund collects the revenue generated through the billing of residential and commercial establishments for the use of the City’s sewer infrastructure. The increase in revenue for this fund is due to the City’s acquisition of the Hamilton Southeastern Utility that provides sewer service to a large portion of the City. The City saw the revenue grow slightly after 2023 when all commercial and residential properties were paying the City for the sewer service with only new construction added to the billing. The City anticipates the revenue to plateau moving forward as rates remain the same.



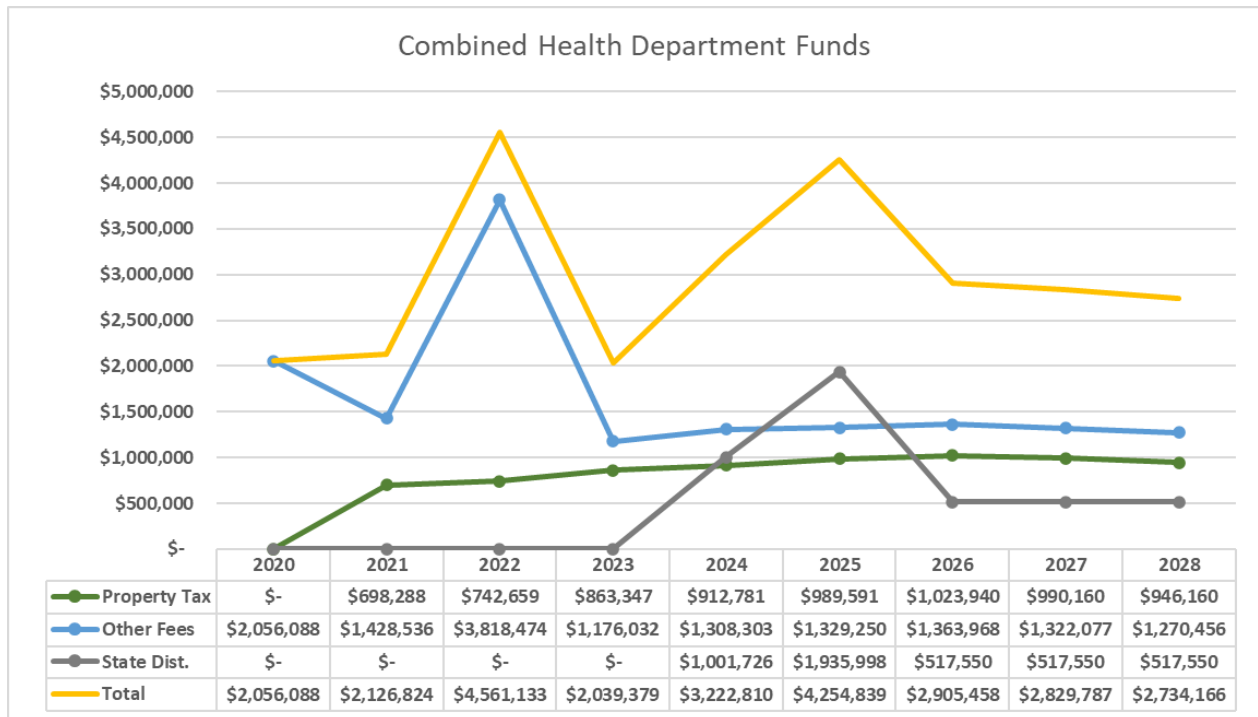
The Stormwater User Fee fund collects the revenue generated through the billing of residential and commercial establishments for the use of the City’s stormwater infrastructure. A rate study was conducted in 2017 to increase the stormwater rate for the first time in 10 years. The City does not anticipate another increase in the rate in the next five years and expects the revenue to remain steady at its current level.



The Combined Availability Fees funds collects the revenue from permits issued for new residential and commercial construction to assess impact on the sewer and stormwater infrastructure. The revenue has seen a slow decline due to the decline in available land for new construction as well as a slowdown in the residential building market due to economic factors.



The Health Department was created in 2020 to respond to the COVID-19 pandemic. The initial funding was provided by the general fund using property tax revenue. The department is intended to be funded with property tax revenue moving forward but will also earn revenue from fees for services. The department is also funded by grants. The large spike in the Other Fees category in 2022 is the revenue received from grants for COVID-19 response activities. Now that the COVID response has greatly diminished the department is expected to continue with the property tax revenue and fee revenue that will begin to be collected starting in 2023. Future estimates are based on that amount and will fluctuate based on the actual amount of revenue received in the previous year. Beginning in 2024, the State began distributing the Healthy Indiana Funds to support local public health.



## CAPITAL AND DEBT



## CAPITAL EXPENDITURES

The Capital and Debt section outlines the City's strategy for maintaining and improving infrastructure while managing long-term obligations responsibly. Investments are prioritized based on safety, growth, and asset preservation.

The City is responsible for maintaining and building capital facilities. Capital facilities include infrastructure such as police and fire facilities, roads, bridges, parks, and other public buildings to facilitate service delivery to citizens. Infrastructure also includes technology and below surface projects.

Capital improvements or expenditures are projects with a monetary value of \$5,000 or more, a useful life of more than a year, and result in the creation of a new fixed asset or a significant revitalization that extends the useful life of a fixed asset. Investment in capital improvement projects positively impact residents, visitors, and businesses by providing the ease-of-mobility, safety, recreation, and other community services.

Amounts budgeted from year-to-year on capital expenditures can vary a great deal. Why is this? What kind of effects does it have on the rest of the City's operations?

Think of the City's overall budget as being made up of two "buckets" of money, resting on top of a safe. In this scenario, the buckets are filled with appropriated funds that have been approved for very specific uses. One bucket contains the operational budget and the other holds the capital expenditures budget. The safe, upon which the buckets rest, is filled with the cash balance.

The cash balance holds the funds that have been accumulated over the years as a result of prudent budgeting and continuously spending less than was initially appropriated. By achieving high operational efficiencies, these excess appropriated dollars get returned to the fund at the end of each year. Maintaining healthy cash balances ensures the City will remain financially sound through unforeseen changes in the economy.

The operational bucket is the larger of the two buckets and contains all the pieces necessary to carry out the day-to-day operations of the government. The smaller bucket represents the capital expenditures.

Once revenue projections are solidified, the anticipated revenue fills the buckets. Operational needs are addressed first with appropriated funds to ensure continued operations of the City's primary services. Filling the larger operational bucket satisfies the departmental budgets documented earlier in this document.

Working with what remains of the projected revenue after operational budget needs are met, officials focus on the smaller second bucket, capital improvement. The Capital Improvement Projects (CIP) budget covers costs associated with buildings, new parks, road repairs, and other larger expenditures.

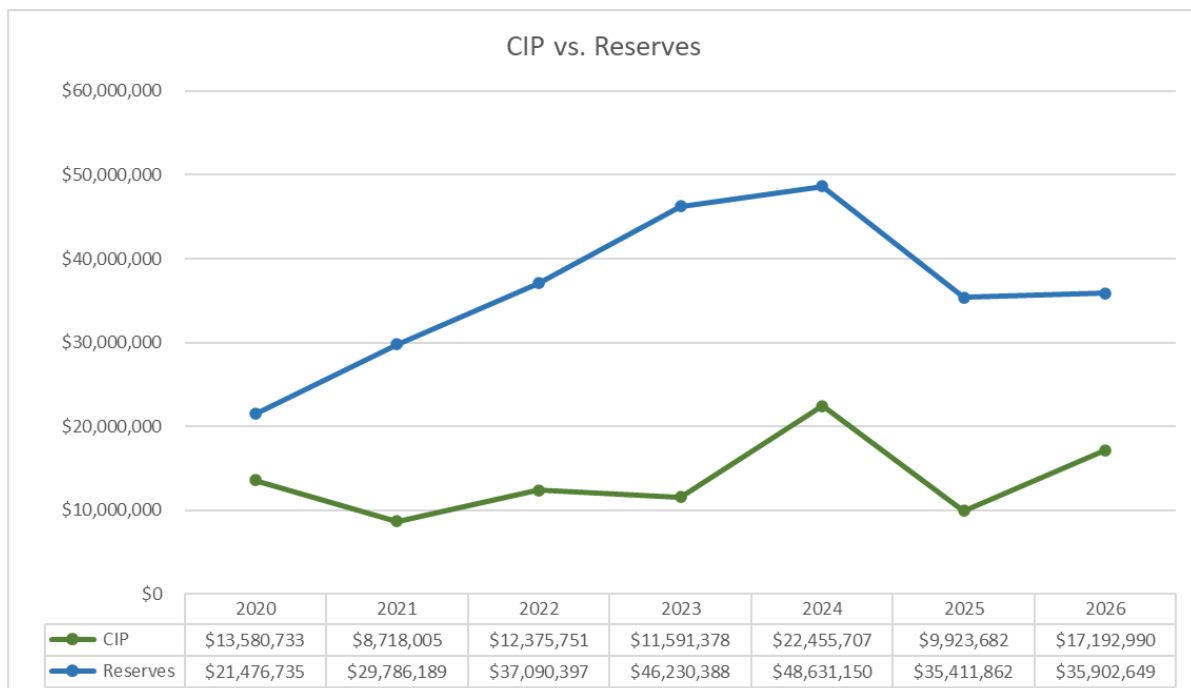
It is important to note that the size of the CIP bucket has a direct correlation to what happens to the size of the safe. A small CIP bucket contributes to growth in the cash balance (the safe). A large CIP bucket contributes to a lower cash balance.

During the 2020 fiscal year, the City increased CIP spending to meet infrastructure demands and continued to implement long-term infrastructure projects. Many of the large CIP projects were related to COVID-19 testing and vaccine sites that were essential to slowing the spread of COVID-19 not only in our community but across the state. Due to the economic constraints of the COVID-19 pandemic the City did reduce its capital efforts in 2021 but continued to implement long-term projects that have been on-going.

In 2024, Fishers started using funds from a one-time distribution of Local Income Taxes to develop a capital spending plan using the distribution. Funds were used to support plans for trail connectivity, parks expansion, sustainable landscaping and neighborhood vibrancy projects.

Cash reserves will remain above the required threshold amount set forth by the following authorities: Indiana State Code Title 5, State and Local Administration, Title 36 Local Government; the Fishers Municipal Code (Code of Ordinances); and the Fishers City Council. The City of Fishers will attempt to maintain a General Fund Cash balance of at least fifty percent (50%) of the projected property tax revenue. All revenue sources will be monitored and forecasted to the best of the staff's ability to ensure accurate and reliable information to the City Council.

Cash Reserves will be used to avoid cash flow interruptions, generate interest income, avoid the need for short-term borrowing, and assist in maintaining an AA+ bond rating.





Road and streets projects and non-infrastructure projects are presented by each City department to the Mayor, Deputy Mayor, and Controller during their internal departmental budget meetings. Many of the projects presented are on the 5-Year Capital Plan in the following pages. Once the list is compiled for all capital projects presented it is reviewed by the Mayor to determine what his priorities are for the coming year and by the Controller for how much is estimated to be available for capital expenses. The Mayor then makes the final decision on what projects are funded and the Controller determines which funding sources will be used for each project.

Total Estimated Capital Expenditures for FY 2026: \$17,192,990. This is a significant increase from the FY 2025 \$9,923,682 capital budget. The increase is due to the continuation and rollover of the one-time 13 million dollar LIT investment projects that were started during the 2024 fiscal year.

### Roads and Streets

Drive Fishers is the City of Fishers' initiative to increase travel efficiency, improve connectivity and maintain the sanitary sewer and water infrastructure. To achieve the Drive Fishers initiative, the City plans and implements innovative projects with a proactive approach to construction and maintenance.

Since 2012, Fishers has completed traffic calming projects, sanitary and storm sewer projects, resurfaced just over 145 lane miles of streets, installed over 112 miles of trails and sidewalks, and received more than \$60 million in grants, improving the infrastructure in Fishers while leveraging federal dollars to save money for the Fishers' taxpayers.

Fishers uses the PASER, Pavement, Surface, Evaluation and Rating system to determine which roads and streets projects are at the top of the priority list. Final determination of which projects get funded are made depending on the estimated or actual cost of the project and the amount of funds available for roads and streets capital projects.

Infrastructure improvement projects contribute to long-term vitality of our community and increased economic development opportunities. In 2025, major projects included street and interstate widening projects, intersection improvements, and storm and sewer improvements. In 2026, continued road widening, and intersection improvements will further enhance the drivability demands created by increased residential, business, and visitor needs.

Most of the roads and streets projects are maintenance projects necessary to increase the useful life of the asset. The Nickel Plate Trail project is necessary to continue the construction of the trail and connect at the trail gaps. The 96<sup>th</sup> Street bridge project is one of the final components of the Nickel Plate Trail and is scheduled to be completed by the end of 2025 or early 2026.

## 2026 Capital Project List

Over \$3,000,000 for the Fleet department to make necessary replacements and additions to the City Fleet.

Department	Description	Estimated Amount
Fire	Ladder Payment 3 of 3	\$634,450.00
Fire	Air Cart Replacement	\$225,000.00
Fire	Engine/Medic	\$150,000.00
Police	18 cars worth	\$1,174,000.00
Parks	Mowers	\$100,000.00
Parks	3500 Flatbed to replace VIN 6297	\$70,000.00
Parks	F550 Dump to replace VIN 8512	\$95,000.00
Parks	Chipper to replace VIN 2659	\$88,000.00
Parks	3/4 Pickup truck to replace VIN 4187	\$60,000.00
Streets	CDL	\$320,000.00
Streets	F550 Dump to replace VIN 1495	\$95,000.00
Streets	3500 Flatbed to replace VIN 6293	\$70,000.00
Streets	3500 Flatbed to replace VIN 5745	\$70,000.00
Streets	3500 Flatbed to replace VIN 1807	\$70,000.00
Streets	Hyd Trailer to replace VIN 5197	\$15,000.00
Stormwater	1/2 ton to replace VIN	\$55,000.00
Wastewater	3500 Flatbed to replace VIN 8552	\$70,000.00
Wastewater	1/2 ton to replace VIN	\$55,000.00
	City wide small equipment	\$25,000.00
P & I	Colorado	\$45,000.00
Engineering	Colorado to replace VIN 8502	\$40,000.00
Engineering	Colorado to replace VIN 5797	\$40,000.00
<b>TOTAL</b>		<b>\$3,566,450.00</b>

Over \$17,000,000 is estimated to be invested in infrastructure in 2026 with local funds.

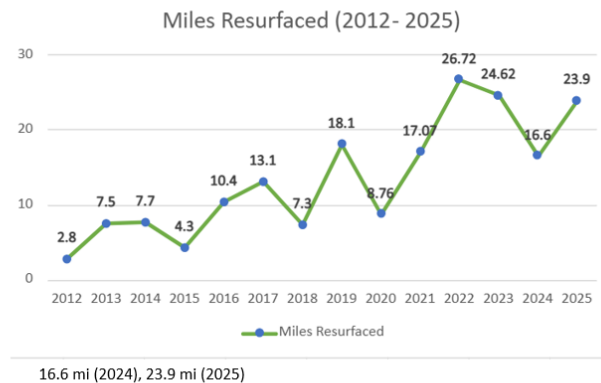
- 131st & Brooks School Rd RAB - Construction Start Summer 2026
- Olio & Southeastern RAB - Construction Start Summer 2026
- 96th & Cyntheanne RAB - Construction Start Summer 2026
- 136th Street from Southeastern to Prairie Baptist Road Widening - Construction Start Quarter 2 2026
- USA Parkway Widening - Construction Start TBD
- 116th & Allisonville Intersection Improvement - Construction Start Quarter 2 2026
- 2 Resurfacing Packages - Spring 2026 and Summer 2026
- SR 37 & 141st Interchange - Ongoing
- Nickel Plate Trail Bridge over 96th Street – Ongoing
- Trail and Greenway Opportunity Study for Cross-Community Trails

# Infrastructure Investments

## Roads Resurfaced Historically (2012-2023)

In 2026, the City will continue to prioritize road repairs, focusing on:

- Addressing neighborhoods **wholistically, not partially**
- Extending life of roadways with base repair
- Addressing mainlines and older roundabouts



CITY OF FISHERS BUDGET PRESENTATION 2026

The [Drive Fishers](#) website includes all the details on dashboards for the roads and streets projects within the City of Fishers.

### All City Capital Projects

Fund	Description	Budget
General Fund	Road Infrastructure Projects	\$4,800,000.00
MVH	Crosswalk Signage	\$50,000.00
LRS	Annual On-Call Contract	\$351,250.00
	Road Construction Projects	\$34,640.00
Wheel Tax	Resurface 26-1	\$1,250,000.00
	Resurface 26-2	\$1,250,000.00
Park Impact Fee	Monument	\$200,000.00
	PE Marathon Route Trail Analysis	\$100,000.00
Road Impact Fee	R/W Land 131st & Brooks School	\$50,000.00
	PE 131st & Brooks School	\$50,000.00
	PE TBD RAB Project	\$250,000.00
	CN Local 106th & Kincaid	\$500,000.00
	Road Construction Projects	\$3,520,000.00
Bridge Impact Fee	CN Bridge Widening - Cumberland	\$103,800.00
	CN Local Bridge Cumberland Widening	\$123,064.00
FCC Fund	Leases Printers, Copiers and Images	\$6,000.00
	Leased Fitness Equipment	\$136,656.00
CCD	Lease Payments - includes SCBA lease to be done in '25	\$2,082,000.00

Fund	Description	Budget
	LAUNCH HVAC Replacement	\$400,000.00
Sewer	Project Related Engineering & Design Services	\$150,000.00
	Small Lift Station Improvements	\$150,000.00
	I&I Program	\$300,000.00
	116th St Pump Replacement	\$375,000.00
Sewer Construction	Lantern Road Interceptor Sewer Payments & Loan Fees	\$397,000.00
	Centrifuge Payments	\$463,580.00
Stormwater	Stormwater Improvement Projects	\$100,000.00
	Total	\$17,192,990.00

### Capital Improvement Plan Summary: 5 Years

	2025	2026	2027	2023	2029	2030
<b>CAPITAL SOURCES</b>						
Road Impact Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Wheel Tax	2,300,000	2,300,000	2,750,000	2,750,000	2,750,000	2,750,000
Local Roads & Streets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Federal Matching Grants	200,000	200,000	200,000	200,000	200,000	200,000
2024 SR 37 BAN	7,000,000					
City Funding (Engineering)		1,100,000	1,200,000	1,000,000	2,000,000	2,000,000
Grant Reimbursements	200,000	750,000	750,000	750,000	750,000	750,000
Sewer Operating and Capital	3,800,000	3,800,000	3,850,000	3,900,000	3,800,000	3,800,000
Stormwater Fund	1,419,500	2,567,500	1,952,500	1,702,500	800,000	800,000
Park Impact Fees	875,000	875,000	875,000	875,000	875,000	875,000
Cumulative Capital Development	-	325,000	325,000	125,000		
Departmental Operating Budget	50,000	50,000	150,000	100,000		
Nickel Plate Trail Bond						
Sponsorships/Donations						
Surplus Funds	1,150,000	2,250,000				
Grant (Next Level Trails)						
County Funding	1,000,000					
READI Grant	3,700,000					
Geist Park Phase 2 BAN			1,000,000	1,000,000	1,000,000	1,000,000
Cumulative Capital Development	230,000	250,000	250,000	275,000	250,000	250,000
Cumulative Capital Improvement	180,000	180,000	180,000	180,000	200,000	200,000
Annual GO Bonds	4,828,000	3,369,000	800,000			
City Funding (Fleet)		275,000	2,572,000	3,192,727	3,270,509	3,304,274
Community Center Bond	62,500,000					

Total Sources	91,432,500	20,291,500	18,854,500	18,050,227	17,895,509	17,929,274
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Capital Improvement Plan Roads and Streets: 5 Years

	2025	2026	2027	2028	2029	2030
<b>CAPITAL SOURCES</b>						
Road Impact Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Wheel Tax	2,300,000	2,300,000	2,750,000	2,750,000	2,750,000	2,750,000
Local Roads & Streets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Federal Matching Grants	200,000	200,000	200,000	200,000	200,000	200,000
2024 SR 37 BAN	7,000,000					
City Funding		1,100,000	1,200,000	1,000,000	2,000,000	2,000,000
Grant Reimbursements (Various INDOT grants)	200,000	750,000	750,000	750,000	750,000	750,000
<b>Total Sources</b>	<b>11,700,000</b>	<b>6,350,000</b>	<b>6,900,000</b>	<b>6,700,000</b>	<b>7,700,000</b>	<b>7,700,000</b>
<b>CAPITAL USES</b>						
Road Resurfacing	4,500,000	3,000,000	3,000,000	3,000,000	3,500,000	3,500,000
Southeastern Parkway & Cyntheanne- RAB	50,000	452,500	452,500	452,500		
Nickel Plate Trail - Resurfacing					3,000,000	3,000,000
136th & Cyntheanne - RAB		252,000	252,000	252,000		
131st & Howe Roundabout			275,000			
96th & Cyntheanne Roundabout		350,000				
Geist Greenway Phase IB					375,000	375,000
116th & Allisonville	131,787	625,000	625,000	625,000		
126th & Southeastern RAB	134,419	750,000	750,000	750,000	100,000	100,000
Olio & Southeastern RAB	163,119	677,494	677,494	677,494		
136th Widening - SE to PB	105,798	210,000	841,522	841,522	650,000	650,000
<b>Total Uses</b>	<b>5,085,123</b>	<b>6,316,994</b>	<b>6,873,516</b>	<b>6,598,516</b>	<b>7,625,000</b>	<b>7,625,000</b>

## Capital Improvement Plan Sewer: 5 Years

	2025	2026	2027	2028	2029	2030
<b>CAPITAL SOURCES</b>						
Sewer Operating and Capital	3,800,000	3,800,000	3,850,000	3,900,000	3,800,000	3,800,000
<b>Total Sources</b>	<b>3,800,000</b>	<b>3,800,000</b>	<b>3,850,000</b>	<b>3,900,000</b>	<b>3,800,000</b>	<b>3,800,000</b>
<b>CAPITAL USES</b>						
<b>Major Projects</b>						
Capacity Upgrade	1,500,000	1,500,000	1,500,000	1,500,000	1,000,000	
City Center Development Projects	500,000	500,000	500,000	500,000	750,000	
WWTP Grit Expansion						
<b>Total Major Projects</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,750,000</b>	<b>-</b>
<b>General Maintenance</b>						
Allison Road L.S. - General Maint.	60,000	60,000	60,000	75,000	75,000	75,000
Hague Rd. L.S. - General Maint.	45,000	45,000	45,000	60,000	60,000	60,000
Smock Creek L.S.-General Maint.	60,000	60,000	60,000	70,000	70,000	70,000
Winding Creek L.S. - General Maint.	45,000	45,000	45,000	60,000	60,000	60,000
106th F.M. General Maintenance	30,000	30,000	30,000	40,000	40,000	40,000
Grit Replacement			500,000	500,000	550,000	550,000
Bar Screen			150,000	150,000	150,000	150,000
Large Equipment Replacement	250,000	250,000	250,000	250,000	250,000	250,000
Wildwood Lift Station	50,000					
General Maintenance	30,000	30,000	30,000	45,000	45,000	45,000
General I/I Reduction Program	200,000	200,000	225,000	225,000	225,000	225,000
WWTP - General Maintenance	425,000	425,000	425,000	425,000	425,000	425,000
<b>Total General Maintenance</b>	<b>1,195,000</b>	<b>1,145,000</b>	<b>1,820,000</b>	<b>1,900,000</b>	<b>1,950,000</b>	<b>1,950,000</b>
<b>Total Uses</b>	<b>3,195,000</b>	<b>3,145,000</b>	<b>3,820,000</b>	<b>3,900,000</b>	<b>3,700,000</b>	<b>1,950,000</b>

## Capital Improvement Plan Stormwater: 5 Years

	2025	2026	2027	2028	2029	2030
<b>CAPITAL SOURCES</b>						
Stormwater Fund	1,419,500	2,567,500	1,952,500	1,702,500	800,000	800,000
<b>Total Sources</b>	<b>1,419,500</b>	<b>2,567,500</b>	<b>1,952,500</b>	<b>1,702,500</b>	<b>800,000</b>	<b>800,000</b>
<b>CAPITAL USES</b>						
106th Street between Shellbourne Road and Hague Road (High Water)	97,500	97,500	97,500	97,500	100,000	100,000
106th Street between Hague Road and Railroad Tracks (High Water)	440,000	440,000	440,000	440,000	200,000	200,000
Allisonville and 106th Street Drainage from Airport Property	115,000					
136th Street West of Prairie Baptist at Mud Creek		1,485,000	1,000,000	750,000	250,000	250,000
Prairie Baptist South of Silverleaf Blvd (High Water)	180,000	180,000				
97th and 98th Street Continued improvements ( East Side)	112,000					
136th Street and Atlantic Road (High Water)	240,000	240,000	240,000	240,000		
North Ellipse Drainage Infrastructure			50,000	50,000		
Flat Fork Creek Park Outfall Improvements	100,000				125,000	125,000
136th Street Box Culvert East of Prairie Baptist	10,000				125,000	125,000
136th Street West of Marilyn Road at Sand Creek Flooding Improvements	125,000	125,000	125,000	125,000		
<b>Total Uses</b>	<b>1,419,500</b>	<b>2,567,500</b>	<b>1,952,500</b>	<b>1,702,500</b>	<b>800,000</b>	<b>800,000</b>

## Capital Improvement Plan Administration: 5 Years

	2025	2026	2027	2028	2029	2030
<b>SOURCES</b>						
Community Center Bond	62,500,000					
<b>Total Sources</b>	<b>62,500,000</b>	-	-	-	-	-
<b>USES</b>						
Community Center	6,250,000					
<b>Total Uses</b>	<b>6,250,000</b>	-	-	-	-	-

## Capital Improvement Plan Parks: 5 Years

	2025	2026	2027	2028	2029	2030
<b>CAPITAL SOURCES</b>						
Park Impact Fees	875,000	875,000	875,000	875,000	875,000	875,000
Cumulative Capital Development	-	325,000	325,000	125,000		
Departmental Operating Budget	50,000	50,000	150,000	100,000		
Surplus Funds	1,150,000	2,250,000				
County Funding	1,000,000					
READI Grant	3,700,000					
Annual GO Bonds	1,750,000					
<b>Total Sources</b>	<b>8,525,000</b>	<b>3,500,000</b>	<b>1,350,000</b>	<b>1,100,000</b>	<b>875,000</b>	<b>875,000</b>
<b>CAPITAL USES</b>						
Geist Park - Phase 1 Implementation	100,000					
Agri Parks 1 and 2 - Supplies and Additional Infrastructure	500,000	150,000	175,000	175,000	175,000	175,000
Nickel Plate Trail - 106th to 96th St & 96th Bridge	2,000,000	1,000,000				
White River Park - Initial Design & Phase I	4,000,000	500,000	350,000			
Trails (inc Hub & Spoke improvements)	250,000	250,000	250,000	250,000		
Holland Park Field Renovations	25,000			25,000	25,000	25,000
Cumberland Field Renovations	20,000			20,000	20,000	20,000
Back Stops - Olio Fields	25,000					
Trees/landscape Enhancements @ Various Parks	25,000	25,000				
Park Entrance Signs	15,000	15,000		15,000	15,000	15,000
Ritchey Woods Restoration		50,000	75,000	75,000	50,000	
Urban Forestry Grants	150,000					
96th Street Vibrancy	1,000,000	1,000,000				
Cumberland Park Roof	40,000					
Trail Upgrades	250,000	500,000	500,000	500,000	500,000	500,000
<b>Total Uses</b>	<b>8,400,000</b>	<b>3,490,000</b>	<b>1,350,000</b>	<b>1,060,000</b>	<b>785,000</b>	<b>735,000</b>



## Capital Improvement Plan Fleet Management: 5 Years

	2025	2026	2027	2028	2029	2030
<b>SOURCES</b>						
City Funding		275,000	2,572,000	3,192,727	3,270,509	3,304,274
Annual GO Bonds	3,078,000	2,869,000	800,000			
<b>Total Sources</b>	<b>3,078,000</b>	<b>3,144,000</b>	<b>3,372,000</b>	<b>3,192,727</b>	<b>3,270,509</b>	<b>3,304,274</b>
<b>USES</b>						
Fire Department	800,000	750,000	900,000	900,000	1,000,000	1,000,000
Police Department	1,203,000	1,239,000	1,276,100	1,100,000	950,000	950,000
Parks and Recreation	25,000	50,000	50,000	50,000	75,000	75,000
Engineering	-	35,000				
Administration	50,000		50,000	50,000	120,000	120,000
IT			35,000			
Public Works	1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274
Permitting & Inspection	-	40,000				
<b>Total Uses</b>	<b>3,078,000</b>	<b>3,144,000</b>	<b>3,372,000</b>	<b>3,192,727</b>	<b>3,270,509</b>	<b>3,304,274</b>

## Capital Improvement Plan Fleet Management: 5 Years

	2025	2026	2027	2028	2029	2030
<b>CAPITAL SOURCES</b>						
Cumulative Capital Development	230,000	250,000	250,000	275,000	250,000	250,000
Cumulative Capital Improvement	180,000	180,000	180,000	180,000	200,000	200,000
<b>Total Sources</b>	<b>410,000</b>	<b>430,000</b>	<b>430,000</b>	<b>455,000</b>	<b>450,000</b>	<b>450,000</b>
<b>CAPITAL USES</b>						
Servers	30,000	30,000	30,000	30,000	30,000	30,000
Storage (SAN- Storage Area Network)	55,000	55,000	55,000	55,000	55,000	55,000
Fiber - City owned "dark" fiber	150,000	150,000	150,000	150,000	175,000	175,000
Switches (distribution and core)	85,000	85,000	85,000	85,000	100,000	100,000
Firewalls	50,000	50,000	60,000	75,000		
Replacing Access Systems		50,000	50,000	50,000	50,000	50,000
PD Server Room UPS	40,000				40,000	40,000
<b>Total Uses</b>	<b>410,000</b>	<b>420,000</b>	<b>430,000</b>	<b>445,000</b>	<b>450,000</b>	<b>450,000</b>

## Capital Improvement Project – Local Funding

## 25-02 Road Resurfacing

On Schedule

### Description

Yearly Road Resurfacing Contract. Roadways and neighborhoods are prioritized based on the PASER rating condition of their pavement.

### Federal/Local Split

Local

Bid Amount

\$2,747,775.15

Estimated Start

May 2025

Contractor

Howard Companies

Actual Cost

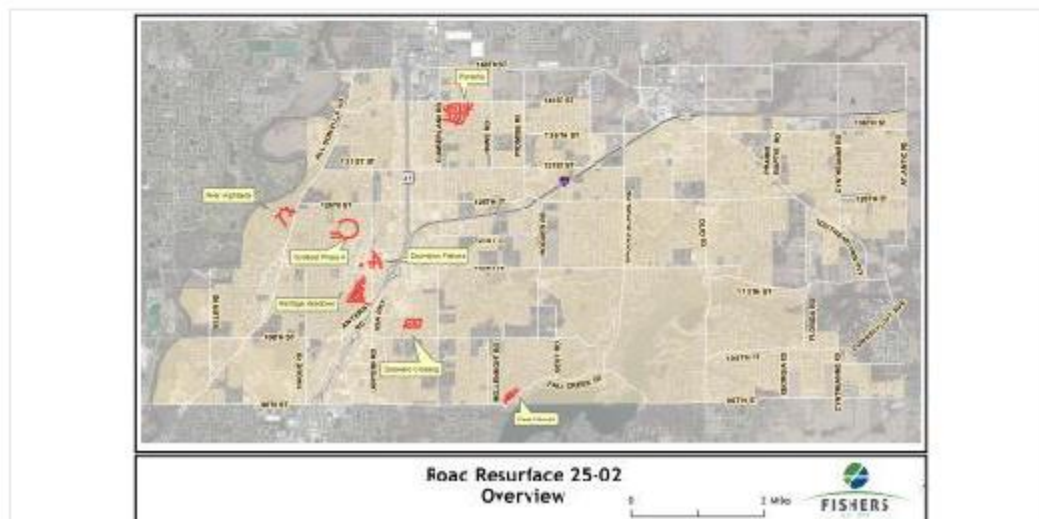
Estimated End

Fall 2025



## Contact

Rich Bassett, , [bassettr@fishers.in.us](mailto:bassettr@fishers.in.us)



# 106th Street Trail

**On Schedule**

## Description

A new asphalt trail will be constructed from Quaker Ridge to Iron Pointe along 106th Street.

Federal/Local Split

**Local**

Bid Amount

Estimated Start

**June 2025**

Contractor

**Morphey Construction**

Actual Cost

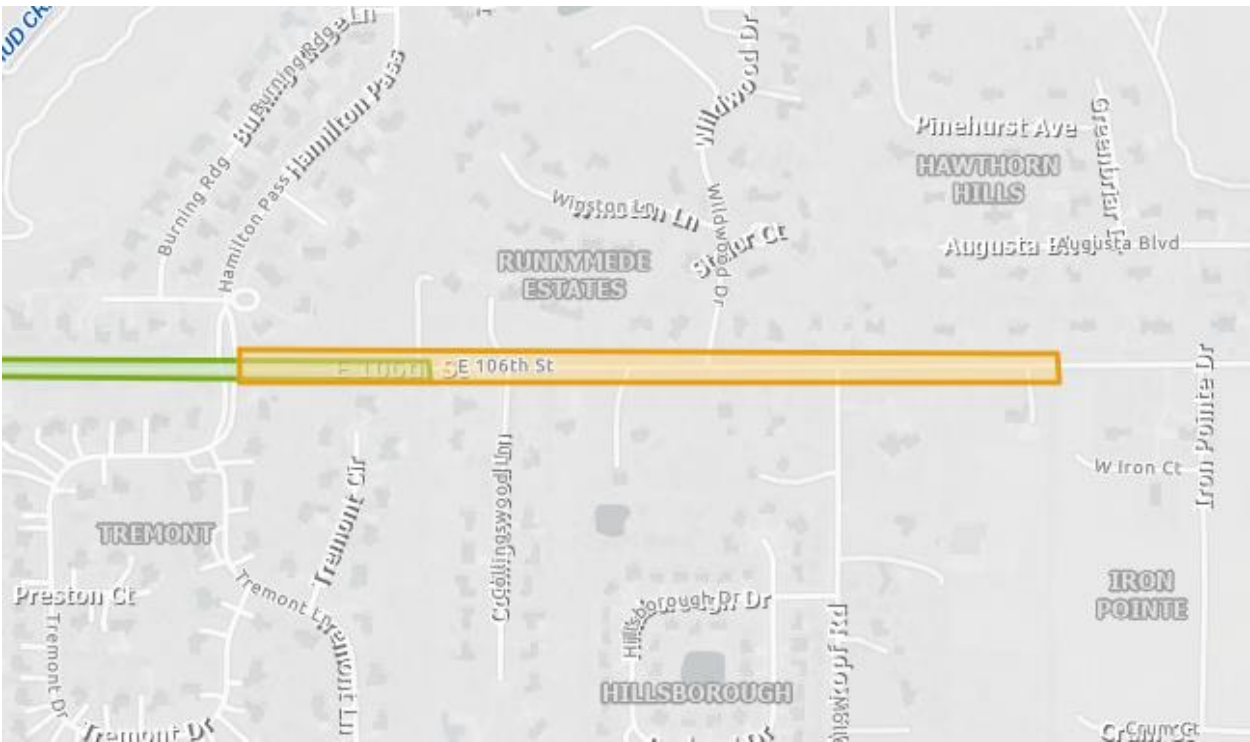
Estimated End

**September 2025**



## Contact

Rich Bassett, [bassett@fishers.in.us](mailto:bassett@fishers.in.us)



## 131st Street Trail

On Schedule

### Description

A new asphalt trail will be constructed along the north side of 131st Street to complete the trail connection from New Britton Elementary School to the Nickel Plate Trail.

Federal/Local Split

Local

Bid Amount

\$581,290.61

Estimated Start

June 2025

Contractor

Morphey Construction

Actual Cost

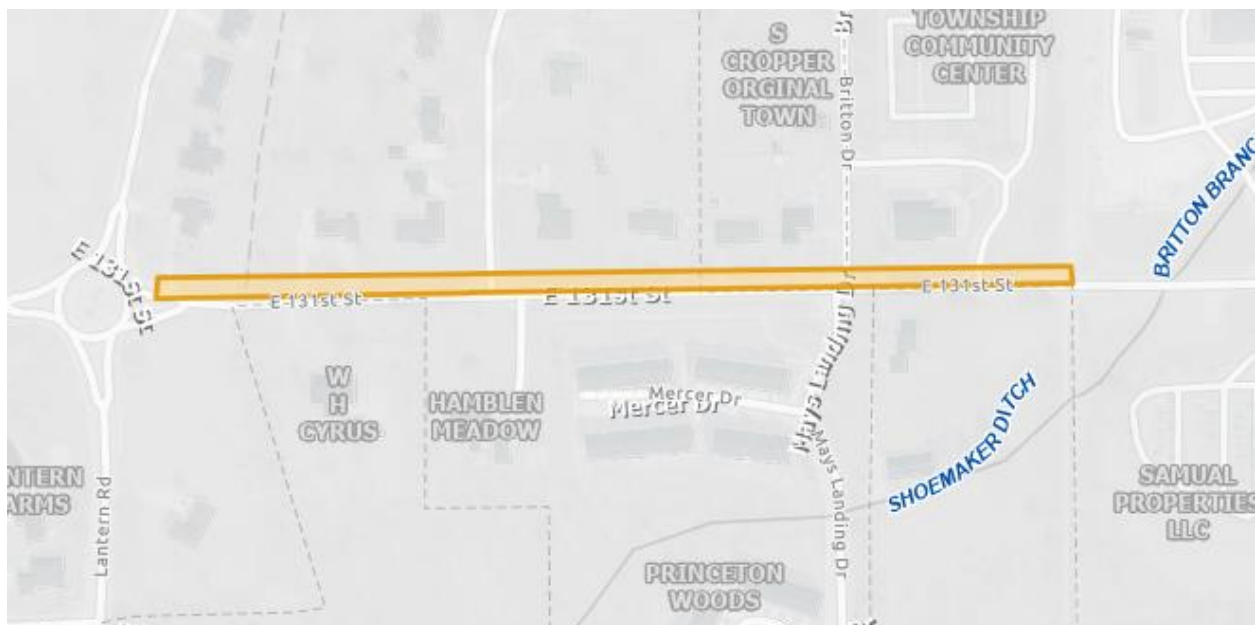
Estimated End

Fall 2025



### Contact

Rich Bassett, [bassett@fishers.in.us](mailto:bassett@fishers.in.us)



## SR 37 & 141st Street

### On Schedule

#### Description

141st St. is closed on the east side of SR37. Access onto SR37 is from 146th Street or 135th Street. During this time all traffic will be transitioned to the westside of SR37, with North and Southbound lanes of SR37 open. Motorists are able to access 141st Street from southbound SR37 and able to go southbound onto SR37. Starting Monday, Sept. 15th, access to Mundy Drive and the businesses will only be from 146th Street while the contractor reconstructs 141st Street.

Federal/Local Split

SR 37 Bond

Bid Amount

\$37,603,451.36

Estimated Start

June 2024

Contractor

Gradex

Actual Cost

TBD

Estimated End

Summer 2026

Design

Utility Relocation

Construction

Close Out

#### Contact

Hatem Mekky, 317-595-3160, [mekkyh@fishers.in.us](mailto:mekkyh@fishers.in.us)

<https://www.37thrives.com/> <http://www.drivesr37.com/>



## 136th Street Widening - Southeastern Pky. to Prairie Baptist Road

### On Schedule

#### Description

Widening and reconstruction of 136th Street from Southeastern Parkway to Prairie Baptist Road is currently in the utility relocation phase. This project will reconstruct 136th Street from Southeastern Parkway to Prairie Baptist Road from a two-lane rural section to a boulevard section with a raised median and new multi-use paths on both sides of the roadway. New pavement, curb and gutter, and an enclosed storm-sewer system will be installed.

Federal/Local Split

80/20

Bid Amount

\$5,520,291.46

Estimated Start

Fall 2025

Contractor

E&B Paving

Actual Cost

TBD

Estimated End

Fall 2026

Design

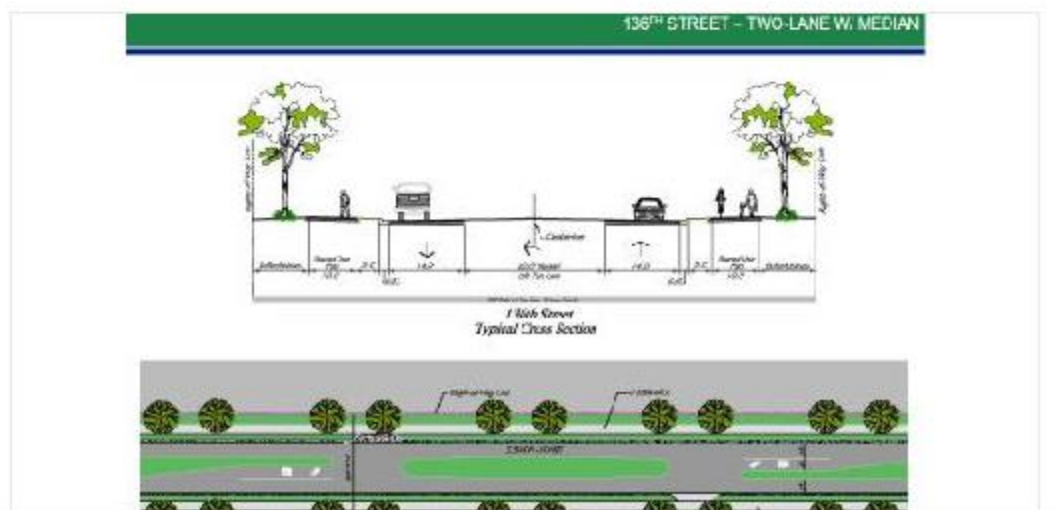
Utility Relocation

Construction

Close Out

#### Contact

Hatem Mekky, 317-595-3160, [mekkyh@fishers.in.us](mailto:mekkyh@fishers.in.us)





# 136th Street Widening - Prairie Baptist Road to Cyntheanne Road

On Schedule

## Description

Widening and reconstruction of 136th Street from Prairie Baptist Road to Cyntheanne Road is currently under construction. This project will reconstruct 136th Street from Prairie Baptist Road to Cyntheanne Road from a two-lane rural section to a boulevard section with a raised median and new multi-use paths on both sides of the roadway. New pavement, curb and gutter, and an enclosed storm-sewer system will be installed.

Federal/Local Split

80/20

Bid Amount

\$6,083,071.86

Estimated Start

Spring 2025

Contractor

E&B Paving

Actual Cost

TBD

Estimated End

Winter 2025

Design

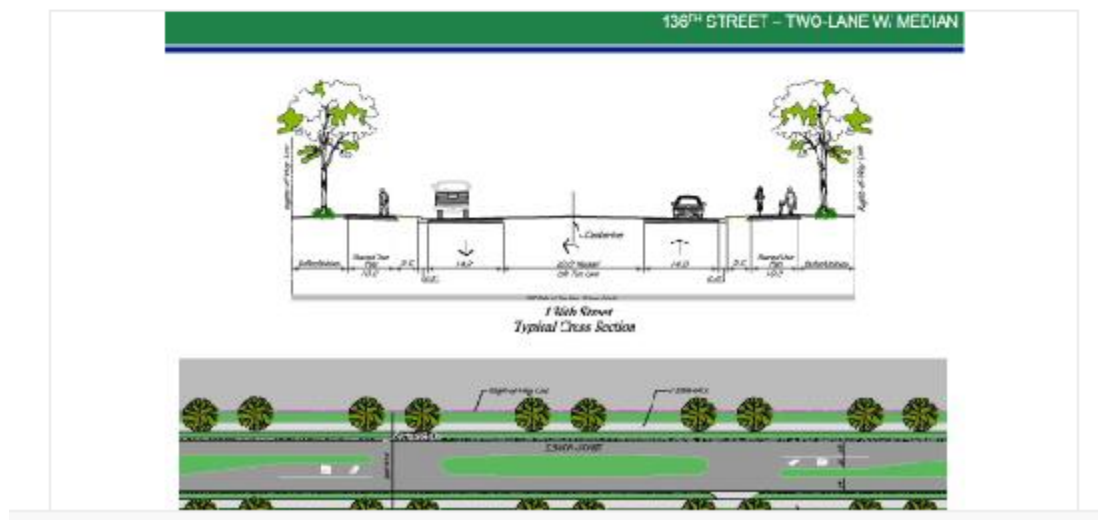
Utility Relocation

Construction

Close Out

## Contact

Hatem Mekky, 317-595-3160, [mekkyh@fishers.in.us](mailto:mekkyh@fishers.in.us)



# Nickel Plate Trail Bridge over 96th Street

On Schedule

## Description

Nickel Plate Trail Bridge over 96th Street

Federal/Local Split  
Next Level Trail Grant

Bid Amount  
\$7,644,127.00

Estimated Start  
Winter 2024

Contractor  
Beaty Construction

Actual Cost  
TBD

Estimated End  
November 2025

Design

Utility Relocation

Construction

Close Out

## Contact

Hatem Mekky, 317-595-3147, [mekkyh@fishers.in.us](mailto:mekkyh@fishers.in.us)

<https://nickelplatetrail.com/> <https://www.playfishers.com/284/Nickel-Plate-Trail>





## 96th Street & Cyntheanne Road RAB

**On Schedule**

### Description

A roundabout at 96th Street and Cyntheanne Road is currently in the design phase to replace the current intersection. This project is anticipated to bid in Winter 2025.

Federal/Local Split  
90/10  
Bid Amount  
TBD - Winter 2025  
Estimated Start  
Summer 2026

Contractor  
TBD  
Actual Cost  
TBD  
Estimated End  
Fall 2026



### Contact

Tami Houston, 317-595-3412, [houstont@fishers.in.us](mailto:houstont@fishers.in.us)



# 116th Street & Allisonville Road

On Schedule

## Description

116th Street and Allisonville Road intersection will be upgraded to have extended left turn lanes to allow for additional traffic movement in all directions. The signal equipment at the three intersections will also be upgraded to increase the communication capability between the signals.

Federal/Local Split

90/10

Contractor

Bid Amount

Actual Cost

TBD

Estimated Start

2026

Estimated End

TBD

Design

Utility Relocation

Construction

Close Out

## Contact

Tami Houston, 317-595-3160, [houstont@fishers.in.us](mailto:houstont@fishers.in.us)



# Cumberland Road Reconstruction

## Behind Schedule

### Description

Reconstruction and improvements are currently in the design phase for Cumberland Rd. from 106th St. to approx. 0.83 miles south of 106th St. The improvements will consist of two 16-foot travel lanes, one in each direction bordered by curb and gutter, a 11-foot-wide grass median separating the travel lanes with openings for north-south access and up to an 11-foot path and a 6-foot sidewalk on the west and east side of the roadway. Hamilton County Bridge 162 will also be replaced. Long lead times for materials have caused utility relocation delays which are needed prior to road work beginning.

Federal/Local Split

80/20

Bid Amount

TBD

Estimated Start

TBD

Contractor

TBD

Actual Cost

TBD

Estimated End

TBD

Design

Utility Relocation

Construction

Close Out

### Contact

Tami Houston, 317-595-3160, [houstont@fishers.in.us](mailto:houstont@fishers.in.us)



## 2025 Federal Grants

Project	CFDA	Grant location	Grantor	Fund	Expenses	Revenue	Balance
CIRDA EPA Grant	66.046	Admin	US EPA Region 5	2705	\$ 842,413.18	\$ (845,914.01)	\$ (3,500.83)
Crisis CoAg Supp Workforce Schools	93.354	Fire	Indiana State Department of Health	2705	\$ 243,103.54	\$ (330,000.00)	\$ (86,896.46)
Health Issues and Challenges Lead	21.027	HD	Indiana State Department of Health	2705	\$ 2,680.07	\$ (7,906.81)	\$ (5,226.74)
CoAg Year 2-3	93.354	HD	Indiana State Department of Health	2705	\$ 152,800.00	\$ (577,500.00)	\$ (424,700.00)
2024 NEHA-FDA Standardization Grant	93.103	HD	Food and Drug Administration	2705	\$ 8,475.42	\$ (9,699.78)	\$ (1,224.36)
VFC-2024-2025	93.268	HD	Indiana State Department of Health	2715	\$ 381,964.23	\$ (217,371.69)	\$ 164,592.54
Public Health Emergency Preparedness 24-25	93.069	HD	Indiana State Department of Health	2705	\$ 55,146.55	\$ (40,604.85)	\$ 14,541.70
2025 NEHA-FDA Standardization Grant	93.103	HD	Food and Drug Administration	2705	\$ 3,500.00	\$ (3,500.00)	\$ -
Public Health Emergency Preparedness 25-26	93.069	HD	Indiana State Department of Health	2705	\$ 13,357.04	\$ -	\$ 13,357.04
EECBG	81.128	P&Z	Department of Energy	2705	\$ 117,331.80	\$ -	\$ 117,331.80
136th Widening Prairie Baptist to Southeastern	20.205	ENG	INDOT	2705	\$ 526,224.00	\$ (426,567.49)	\$ 99,656.51
136th Street Widening from Prairie Baptist to Cyntheanne	20.205	ENG	INDOT	2705	\$ 426,764.00	\$ (396,506.39)	\$ 30,257.61
131st Street & Howe RAB	20.205	ENG	INDOT	2705	\$ 1,329,537.09	\$ (1,460,100.60)	\$ (130,563.51)
Nickel Plate Trail 106th-96th St	21.027	ENG	ARPA - INDOT	2705	\$ 4,533,388.00	\$ (2,983,354.94)	\$ 1,550,033.06
Safe Streets For All Grant 24	20.939	ENG	INDOT	2705	\$ 122,644.34	\$ (112,769.33)	\$ 9,875.01
IDHS MIH Grant 24	93.354	Fire	Indiana Department of Homeland Security	2705	\$ 18,044.09	\$ -	\$ 18,044.09
HIC Grant - Community Paramedicine	21.027	HD	ARPA - IDHS	2705	\$ 275,407.93	\$ (242,165.62)	\$ 33,242.31
White River Park Phase 1	21.027	Parks	ARPA - IEDC/CI(RDA	2705	\$ 5,490,276.93	\$ (5,497,061.39)	\$ (6,784.46)
PD ICAC Grant (Internet Crimes Against Children Task Force) 24-25	16.543	PD	Indiana State Police	2705	\$ 6,299.85	\$ (6,299.85)	\$ -
<b>TOTAL</b>					<b>\$ 14,549,358.06</b>	<b>\$ (13,157,322.75)</b>	<b>\$ 1,392,035.31</b>

## 2025 Local Grants

Project	CFDA	Grant location	Grantor	Expenses	Revenue	
Hamilton County Council on Alcohol and Other Drugs C	NA	HD	Hamilton County	\$ 4,000.00	\$ (4,000.00)	\$ -
NACCHO Flexed 2025	NA	HD	NACCHO	\$ -	\$ (3,331.03)	\$ (3,331.03)
CCMG - 2025-1 Resurfacing	NA	ENG	INDOT	\$ 1,416,097.03	\$ (1,498,880.35)	\$ (82,783.32)
<b>TOTAL</b>				<b>\$ 1,420,097.03</b>	<b>\$ (1,506,211.38)</b>	<b>\$ (86,114.35)</b>

## DEBT SUMMARY

Due to a strong and healthy local economy, the City of Fishers maintains long term rating of AAA on outstanding general obligation bonds and redevelopment district and redevelopment authority bonds. The City also maintains a long-term rating AA+ on outstanding local income tax revenue bonds, AA on outstanding sewage works revenue bonds, and a long-term rating of BBB+ on outstanding bonds secured by tax increment revenues.

The City has new debt issuance limitations and challenges from recently enacted legislation contained within SEA 1-2025 and HEA 1427-2025. The State has implemented new controlled project and referendum thresholds which factor in the amount of property tax debt outstanding at the time of issuance and if the City is above the thresholds, the City must follow the additional steps and requirements to issue further debt. The State also requires a cooling off period which eliminates the ability to issue rolling general obligation bonds each year. These limitations may impact the financing of planned facilities or services in the future. While the State has enacted this legislation that does impact the ability to finance, the City will continue to frequently review and assess their financing needs and ensure that the City can continue to issue debt as needed. The following table displays the City's capital and lease assets.

<b>Capital, SBITA, and Lease Assets</b>						
	<b>Governmental Funds</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Land	\$ 43,811,604	\$ 49,131,154	\$ 2,605,319	\$ 2,605,319	\$ 46,416,923	\$ 51,736,473
Construction in progress	156,368,513	254,088,134	25,204,960	22,897,723	181,573,473	276,985,857
Buildings	300,405,607	86,998,497	29,959,633	29,959,633	330,365,240	116,958,130
Improvements	59,099,837	27,413,150	65,233,926	66,253,371	124,333,763	93,666,521
Infrastructure	684,808,357	623,488,353	90,043,229	87,945,548	774,851,586	711,433,901
Lease assets	9,508,660	9,508,660	-	-	9,508,660	9,508,660
SBITA assets	2,734,038	171,269	-	-	2,734,038	171,269
Machinery and equipment	53,768,098	49,260,881	6,969,554	6,867,967	60,737,652	56,128,848
<b>Total capital, lease, and SBITA assets</b>	<b>1,310,504,714</b>	<b>1,100,060,098</b>	<b>220,016,621</b>	<b>216,529,561</b>	<b>1,530,521,335</b>	<b>1,316,589,659</b>
<b>Accumulated depreciation and amortization</b>	<b>(530,983,501)</b>	<b>(503,060,567)</b>	<b>(46,810,867)</b>	<b>(42,654,385)</b>	<b>(577,794,368)</b>	<b>(545,714,952)</b>
<b>Net capital, lease, and SBITA assets</b>	<b>\$ 779,521,213</b>	<b>\$ 596,999,531</b>	<b>\$ 173,205,754</b>	<b>\$ 173,875,176</b>	<b>\$ 952,726,967</b>	<b>\$ 770,874,706</b>

At the end of 2024 fiscal year, the City had outstanding total long-term obligations (net of unamortized premiums and discounts and current portion) of \$607,051,653 related to governmental activities and \$116,794,346 related to business-type activities. Of this amount, \$550,073,870 comprises general obligation debt for governmental activities, and \$114,751,005 relates to revenue bond debt for the business-type activities.

The remainder of the City's long-term obligations consist of \$5,449,061 related to leases for the governmental activities, \$4,853,175 and \$610,506 of other postemployment benefits for governmental activities and business-type activities respectively; \$32,844,279 and \$1,432,835 of net pension liability for governmental activities and business-type activities respectively;

subscription based liability of \$2,125,323; compensated absences of \$825,294 and \$103,843 for governmental and business-type activities respectively; and finance purchase agreements of \$9,857,880 for the governmental activities.

Long term obligations activity for the year ending December 31, 2024, was as follows:

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
General obligation bonds	\$ 595,403,870	\$ 550,804,093	\$ -	\$ -	\$ 595,403,870	\$ 550,804,093
Revenue bonds	-	-	114,751,005	117,721,975	114,751,005	117,721,975
Subtotal	<u>595,403,870</u>	<u>550,804,093</u>	<u>114,751,005</u>	<u>117,721,975</u>	<u>710,154,875</u>	<u>668,526,068</u>
Compensated absences	825,294	488,958	103,843	60,042	929,137	549,000
Leases	5,449,061	6,704,150	-	-	5,449,061	6,704,150
Finance purchase agreements	9,857,880	6,005,502	-	-	9,857,880	6,005,502
SBITA	2,125,323	104,056	-	-	2,125,323	104,056
Other post employment benefits	4,853,175	5,382,270	610,506	660,919	5,463,681	6,043,189
Net pension liability	<u>32,844,279</u>	<u>26,541,074</u>	<u>1,432,835</u>	<u>1,869,758</u>	<u>34,277,114</u>	<u>28,410,832</u>
Subtotal	<u>61,404,073</u>	<u>45,226,010</u>	<u>2,147,184</u>	<u>2,590,719</u>	<u>63,551,257</u>	<u>54,520,879</u>
Less current portion	<u>(49,756,290)</u>	<u>(75,555,482)</u>	<u>(103,843)</u>	<u>(60,042)</u>	<u>(49,860,133)</u>	<u>(75,615,524)</u>
Total long-term obligations	<u>\$ 607,051,653</u>	<u>\$ 520,474,621</u>	<u>\$ 116,794,346</u>	<u>\$ 120,252,652</u>	<u>\$ 723,845,999</u>	<u>\$ 647,431,423</u>

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and infrastructure. All general obligation notes and bonds payable are backed by the full faith and credit of the City. The bonds are generally issued as ten to twenty year serial bonds with varying amounts of principal maturing each year.



Name	Description	Statutory Debt Limit	Issue Date	Actual Repayment Source	Security	Original Issue Amount	Final Maturity	Amt Outstanding
<b>Direct Debt</b>								
General Obligation Bonds of 2007, Series A	2007 GO - Ambassador/Olio	Yes	6/27/2007	Property Taxes (Fund 3316)	Ad Valorem Property Taxes	\$ 1,975,000	\$ 46,388	\$ 220,000
General Obligation Bonds, Series 2009A	2009A - Park Improvements	Yes	5/29/2009	Property Taxes (Fund 3316)	Ad Valorem Property Taxes	\$ 1,975,000	\$ 47,119	\$ 485,000
General Obligation Refunding Bonds of 2021	2011A GO Refunding	Yes	12/15/2021	Property Taxes (Fund 3316)	Ad Valorem Property Taxes	\$ 2,550,000	\$ 47,849	\$ 1,505,000
General Obligation Bonds, Series 2018A	2018A GO	Yes	6/8/2018	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 3,950,000	\$ 50,406	\$ 3,635,000
General Obligation Bonds, Series 2018C - Fire Station 91	2018C GO	Yes	12/20/2018	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 8,705,000	\$ 47,119	\$ 3,450,000
Local Income Tax Revenue Refunding Bonds, Series 2019	2019 COIT Refunding	Yes	11/21/2019	RIF (Fund 2708)	LIT	\$ 3,425,000	\$ 47,133	\$ 1,385,000
Taxable General Obligation Refunding Bonds, Series 2020A	2010A GO Refunding	Yes	6/18/2020	Property Taxes (Fund 3316)	Ad Valorem Property Taxes	\$ 7,540,000	\$ 47,484	\$ 3,565,000
General Obligation Bonds 2020B	2020B GO	Yes	7/1/2020	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 4,315,000	\$ 49,491	\$ 3,880,000
General Obligation Bonds, 2024	2023 GO	Yes	12/11/2023	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 11,373,000	\$ 46,023	\$ 6,960,000
								<b>\$ 25,085,000</b>
<b>Building Corporation Obligations</b>								
Fishers Town Hall Building Corp. First Mortgage Bonds of 2011	2011 Bldg Corp - FS		12/7/2011	Property Taxes (Fund 3316)	Ad Valorem Property Taxes	\$ 4,000,000	\$ 47,863	\$ 1,500,000
<b>Fishers Town Hall Building Corp. Lease Rental Revenue Bonds, Series 2017</b>	2017 Ampitheater	Yes	12/21/2017	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 6,640,000	\$ 50,055	\$ 4,760,000
Fishers Town Hall Building Corp. Lease Rental Revenue Bonds, Series 2018	Police Station	Yes	7/31/2018	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 14,535,000	\$ 50,420	\$ 10,860,000
Fishers Town Hall Building Corp. Lease Rental Revenue Bonds, Series 2022A	City Hall	Yes	11/22/2022	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 16,195,000	\$ 51,881	\$ 14,960,000
Fishers Town Hall Building Corp. Lease Rental Revenue Bonds Series 2023A	Event Center	Yes	11/30/2023	FBT, PILOT, Sport Delegation Tax, CCD	LIT	\$ 160,000,000	\$ 59,551	\$ 160,000,000
Fishers Town Hall Building Corp. Lease Rental Revenue Bonds Series 2023B	Event Center (10 year)	Yes	11/30/2023	FBT, PILOT, Sport Delegation Tax, CCD	LIT	\$ 10,000,000	\$ 48,959	\$ 10,000,000
								<b>\$ 202,080,000</b>
<b>Redevelopment Authority Obligations</b>								
Lease Rental Revenue Bonds, Series 2015	96th and Allisonville BAN		12/8/2015	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 11,680,000	\$ 49,324	\$ 6,645,000
Lease Rental Revenue Bonds Series 2020	Transportation BAN		9/28/2020	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 10,820,000	\$ 51,150	\$ 8,965,000
Lease Rental Revenue Bonds, Series 2016A	2016A 116th & Oak Drive		6/8/2016	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 11,825,000	\$ 49,689	\$ 7,145,000
Lease Rental Revenue Bonds, Series 2016B	2016B SR37		7/27/2016	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 11,140,000	\$ 49,689	\$ 6,975,000
Lease Rental Revenue Bonds, Series 2018	Geist Park Improvement		6/27/2018	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 10,870,000	\$ 50,420	\$ 8,130,000
Lease Rental Revenue Bonds, Series 2019	Nickel Plate Trail		10/24/2019	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 13,565,000	\$ 47,314	\$ 10,690,000
Lease Rental Revenue Refunding Bonds of 2020, Series B	2011 and 2013 Refunding		10/29/2020	Property Taxes (Fund 3316)	Special Benefits Tax	\$ 17,155,000	\$ 48,594	\$ 9,735,000
Lease Rental Revenue Bonds, Series 2025A	SR37 BAN		11/20/2025	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 6,070,000	\$ 53,158	\$ 6,070,000
Lease Rental Revenue Bonds, Series 2024B	Geist Park		12/17/2024	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 14,945,000	\$ 45,644	\$ 14,755,000
Lease Rental Revenue Bonds, Series 2021	FS97		12/16/2021	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 7,155,000	\$ 51,516	\$ 6,155,000
Lease Rental Revenue Bonds, Series 2024	2024 SR37		7/18/2024	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 28,595,000	\$ 52,611	\$ 28,595,000
Lease Rental Revenue Bonds, Series 2025B	2025 Land		11/20/2025	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 23,930,000	\$ 53,158	\$ 23,930,000
Lease Rental Bond Anticipation Notes, Series 2025	Community Center		11/20/2025	Property Taxes (Fund 3319)	Special Benefits Tax	\$ 65,000,000	\$ 46,752	\$ 65,000,000
								<b>\$ 202,790,000</b>
<b>Redevelopment District Obligations</b>								
Redevelopment District Bonds, Series 2011 - Geist Roads	2011- Geist Roads		12/22/2011	Property Taxes (Fund 3316)	Special Benefits Tax	\$ 4,000,000	\$ 47,863	\$ 1,470,000
Redevelopment District Bonds, Series 2018 - Fire Station 93	2018 - FS 93	Yes	12/13/2018	Property Taxes (Fund 3319)	Ad Valorem Property Taxes	\$ 4,445,000	\$ 47,133	\$ 1,815,000
								<b>\$ 3,285,000</b>
<b>TOTAL Before TIF Supported Debt</b>								<b>\$ 433,240,000</b>

Name	Description	Statutory Debt Limit	Issue Date	Actual Repayment Source	Security	Original Issue Amount	Final Maturity	Amt Outstanding
<b>TIF SUPPORTED DEBT</b>								
County Option Income Tax Revenue Bonds, Series 2016	2016 COIT Bonds - DT	Yes	12/4/2016	Fishers I-69 EDA TIF (Fund 4714)	COIT	\$ 7,155,000	\$ 49,689	\$ 4,560,000
Taxable Lease Rental Revenue Bond Anticipation Notes, Series 2023	Stevanato		7/27/2023	Fishers I-69 EDA TIF (Fund 4714)	COIT	\$ 27,685,000	\$ 46,235	\$ 27,685,000
<b>Redevelopment Commission</b>								
Taxable Economic Development Revenue Refunding Bonds, Series 2020 (Fishers Station Project)	2013 Station Refunding		11/12/2020	Fishers I-69 EDA TIF (Fund 4714)	COIT	\$ 14,620,000	\$ 50,420	\$ 10,780,000
Taxable Economic Development Revenue Bonds, Series 2018C (North of North Project)	North of North		11/15/2018	Fishers I-69 EDA TIF (Fund 4714)	COIT for Bonds	\$ 21,905,000	\$ 51,516	\$ 18,535,000
Taxable Economic Development Revenue Bonds, Series 2016A (Downtown Projects)	2016 EDC Bonds		11/10/2016	Fishers I-69 EDA TIF (Fund 4714)	Property Taxes	\$ 20,485,000	\$ 49,706	\$ 12,570,000
Taxable Economic Development Revenue Bonds, Series 2019B	SPF15 B		6/25/2019	Fishers I-69 EDA TIF (Fund 4714)	Property Taxes	\$ 15,180,000	\$ 52,628	\$ 14,675,000
Taxable Economic Development Revenue Bonds, Series 2019A	SPF15 A		12/4/2019	Fishers I-69 EDA TIF (Fund 4714)	TIF	\$ 17,525,000	\$ 52,628	\$ 16,835,000
Taxable Economic Development Revenue Bonds, Series 2024	2024 Nickel Plate North		1/31/2024	Fishers I-69 EDA TIF (Fund 4714)	COIT for Bonds	\$ 27,700,000	\$ 52,628	\$ 26,475,000
Taxable Economic Development Revenue Bonds, Series 2024B	District South		3/27/2024	Fishers I-69 EDA TIF (Fund 4714)	COIT for Bonds	\$ 10,515,000	\$ 52,628	\$ 9,960,000
Taxable Economic Development Revenue Bond Anticipation Notes, Series 2024	Cityview		12/18/2024	Fishers I-69 EDA TIF (Fund 4714)	Property Taxes	\$ 20,840,000	\$ 46,022	\$ 20,840,000
								<b>\$ 162,915,000</b>
<b>Redevelopment District Obligations</b>								
Taxable Redevelopment District Refunding Bonds, Series 2020	SR 37 Refunding		7/21/2020	S.R. 37 TIF	TIF/Special Benefit Tax	\$ 5,170,000	\$ 48,976	\$ 3,320,000
Redevelopment District Refunding Bonds, Series 2017A1	2017A1		9/13/2017	Saxony, Village, Commons/ Developer Town, Commons, Village, Saxony/Special Benefits Tax	TIF/ Developer/ Special Benefits Tax	\$ 9,685,000	\$ 49,140	\$ 7,630,000
Redevelopment District Refunding Bonds, Series 2017C	2017C		9/13/2017	Town, Commons, Village/Special Benefits Tax	TIF/ Special Benefits Tax	\$ 3,275,000	\$ 49,140	\$ 2,195,000
Redevelopment District Refunding Bonds, Series 2017B	2017B		10/5/2017	Town, Commons, Village/Special Benefits Tax	TIF/ Special Benefits Tax	\$ 5,140,000	\$ 49,140	\$ 3,405,000
								<b>\$ 16,550,000</b>



Name	Description	Statutory Debt Limit	Issue Date	Actual Repayment Source	Security	Original Issue Amount	Final Maturity	Amt Outstanding
<b>Economic Development Bonds</b>								
Taxable Economic Development Revenue Bonds, Series 2006A	2006A - Britton Park		12/4/2006	75% of Britton Park TIF Revenues/Developer	TIF - Britton Park	\$ 9,600,000	\$ 47,331	\$ 4,165,000
Taxable Economic Development Revenue Bonds, Series 2008	2008 - Crosspoint		11/14/2008	Crosspoint TIF/ Developer	TIF - Crosspoint	\$ 10,850,000	\$ 48,792	\$ 330,064
Taxable Economic Development Revenue Bonds, Series 2008A	2008A - Geist Landing		6/19/2008	Geist Pointe TIF/Developer	TIF - Geist Pointe	\$ 2,100,000	\$ 49,522	\$ 1,280,000
Midwestern Disaster Area Economic Development Revenue Bonds, Series 2011	Fishers Automotive		3/31/2011	Fishers Auto TIF/ Developer	TIF - Fishers Auto	\$ 2,350,000	\$ 48,976	\$ 1,150,000
Economic Development Revenue Bonds, Series 2017A (CIO Project)	2017A - CIO		8/3/2017	Central Indiana Orthopedics TIF / Developer	TIF - Central Indiana Orthopedics	\$ 4,600,000	\$ 51,533	\$ 4,385,000
Economic Development Revenue Bonds, Series 2017B (CIO Project)	2017B - CIO		8/3/2017	Central Indiana Orthopedics TIF / Developer	TIF - Central Indiana Orthopedics	\$ 1,900,000	\$ 51,714	\$ 1,780,000
Taxable Economic Development Revenue Bonds, Series 2018A	2018A - Yard		7/5/2018	Yard TIF/Developer/15% City	TIF/Developer (up to 85% DS)/Special Benefits Tax (remainder)	\$ 9,200,000	\$ 52,263	\$ 7,910,000
Taxable Economic Development Revenue Bonds, Series 2018B	2018B - Yard		8/21/2018	Yard TIF/Developer	TIF - Yard / Developer	\$ 7,230,000	\$ 52,263	\$ 6,390,000
Taxable Economic Development Revenue Bonds, Series 2019C (The Stations Project)	2019C - Stations		12/18/2019	Stations TIF/Developer	TIF - Yard/Developer	\$ 5,000,000	\$ 52,628	\$ 4,400,000
Economic Development Revenue Bonds, Series 2021A (Pullman Pointe Project)	Scannell		2/3/2021	Scannell/Developer	TIF - Scannell/Developer	\$ 7,000,000	\$ 53,359	\$ 6,225,000
Taxable Economic Development Revenue Bonds, Series 2022 (The Highline Project)	Highline		9/28/2022	Highline TIF/ 85% Developer 15% City	TIF - Highline/Developer 85% City 15%	\$ 7,410,000	\$ 53,724	\$ 7,390,000
Taxable Economic Development Revenue Bonds, Series 2023A River Place Flats LLC Project)	River Place		3/1/2023	96th & Allisonville TIF/Developer	TIF - 96th & Allisonville/Developer	\$ 21,196,000	\$ 54,089	\$ 21,196,000
Taxable Economic Development Revenue Bonds, Series 2024C (Cityview Tax Increment)	2024C Cityview		11/20/2024	Cityview TIF/Developer	TIF - Cityview	\$ 7,680,000	\$ 54,636	\$ 7,680,000
Economic Development Revenue Bonds, Series 2025A (Andretti)	Andretti A		4/24/2025	Andretti TIF/Developer	TIF - Airport	\$ 16,870,000	\$ 54,820	\$ 16,870,000
Subordinate Economic Development Revenue Bonds, Series 2025B (Andretti)	Andretti B		4/24/2025	Andretti TIF/Developer	TIF - Airport	\$ 3,750,000	\$ 54,820	\$ 3,750,000
Taxable Economic Development Revenue Bonds, Series 2025 (Union Project)	Union & Crossing		5/13/2025	Union/Crossings AA/Yard Stations Excess	TIF - Union	\$ 35,185,000	\$ 54,820	\$ 35,185,000
Taxable Economic Development Revenue Bonds, Series 2025B (Grey Eagle Golf Course Project)	Grey Eagle Golf		10/1/2025	Grey Eagle Golf Course AA	TIF - Grey Eagle Golf Course	\$ 657,000	\$ 54,820	\$ 657,000
Taxable Economic Development Revenue Bonds, Series 2025B (Grey Eagle Multi-Family Project)	Grey Eagle Multi		10/1/2025	Grey Eagle Multifamily AA	TIF - Grey Eagle Multifamily	\$ 5,950,000	\$ 54,820	\$ 5,950,000
								<b>\$ 136,693,064</b>
<b>TOTAL Before Sewer Bonds</b>								<b>\$ 749,398,064</b>

Name	Description	Statutory Debt Limit	Issue Date	Actual Repayment Source	Security	Original Issue Amount	Final Maturity	Amt Outstanding
<b>Sewer Bonds</b>								
Sewage Works Revenue Bonds of 2017	2017 Sewer Bonds		8/16/2017	Sewage Works Net Revenues	Sewage Works Net Revenues	\$ 12,665,000	\$ 51,502	\$ 11,295,000
Sewage Works Refunding Revenue Bonds of 2016	2016 Sewer Bonds		7/27/2016	Sewage Works Net Revenues	Sewage Works Net Revenues	\$ 12,795,000	\$ 49,310	\$ 8,380,000
Sewage Works Revenue Bonds Series 2021	2021 Sewer Bonds		12/22/2021	HSE Revenues	HSE Revenues	\$ 88,055,000	\$ 55,519	\$ 84,240,000
								<b>\$ 103,915,000</b>
<b>TOTAL Before Capital Leases</b>								<b>\$ 857,873,064</b>
<b>Capital Leases</b>								
2016 Equipment Lease	2016 Equipment Lease		1/20/2016		Property Tax	\$ 2,807,319	\$ 44,058	\$ -
2017 Equipment Lease	2017 Equipment Lease		5/30/2017		Sewer Revenues/Stormwater Revenues/	\$ 2,122,500	\$ 44,545	\$ -
					Property Tax			
2018 Equipment Lease 1	2018 Lease 1		12/11/2017		Sewer Revenues/Stormwater Revenues/	\$ 2,635,000	\$ 46,583	\$ 568,914
2023 SCBA	SCBA		8/25/2023		Property Tax	\$ 1,300,000	\$ 46,990	\$ 528,473
								<b>\$ 1,097,387</b>
<b>GRAND TOTAL</b>								<b>\$ 858,970,451</b>

Notes are included within the current portion of long-term liabilities at December 31, 2024, as they mature during 2025. The outstanding general obligation bonds of the governmental funds will be retired by future property tax levies, tax increment revenues, income taxes or other revenues.

## Net Position by Component

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 214,632,892	\$ 190,792,908	\$ 179,946,091	\$ 178,677,102	\$ 151,475,761	\$ 142,400,339	\$ 159,108,281	\$ 168,586,718	\$ 170,078,164	\$ 156,671,114
Restricted	37,883,470	36,045,024	26,617,655	53,114,175	50,113,231	51,743,818	41,296,663	44,709,192	25,469,210	48,225,702
Unrestricted	69,611,060	64,824,253	75,084,115	15,970,849	12,603,074	7,017,624	9,087,249	2,249,671	12,581,443	(1,937,208)
<b>Total governmental activities net position</b>	<b>\$ 322,127,422</b>	<b>\$ 291,662,185</b>	<b>\$ 281,647,861</b>	<b>\$ 247,762,126</b>	<b>\$ 214,192,066</b>	<b>\$ 201,161,781</b>	<b>\$ 209,492,193</b>	<b>\$ 215,545,581</b>	<b>\$ 208,128,817</b>	<b>\$ 202,959,608</b>
<b>Business-Type Activities</b>										
Net investment in capital assets	\$ 73,446,242	\$ 70,176,626	\$ 58,693,997	\$ 57,155,785	\$ 63,789,284	\$ 61,584,685	\$ 60,220,783	\$ 65,279,342	\$ 59,282,959	\$ 57,467,363
Unrestricted	17,741,751	13,343,511	17,303,100	15,474,331	4,123,441	7,188,966	7,389,599	2,861,363	8,302,643	8,237,742
<b>Total business-type activities net position</b>	<b>\$ 91,187,993</b>	<b>\$ 83,520,137</b>	<b>\$ 75,997,097</b>	<b>\$ 72,630,116</b>	<b>\$ 67,912,725</b>	<b>\$ 68,773,651</b>	<b>\$ 67,610,382</b>	<b>\$ 68,140,705</b>	<b>\$ 67,585,602</b>	<b>\$ 65,705,105</b>
<b>Primary Government</b>										
Net investment in capital assets	\$ 288,079,134	\$ 260,969,534	\$ 238,640,088	\$ 235,832,887	\$ 215,265,045	\$ 203,985,024	\$ 219,329,064	\$ 233,866,060	\$ 229,361,123	\$ 210,250,548
Restricted	37,883,470	36,045,024	26,617,655	53,114,175	50,113,231	51,743,818	41,296,663	44,709,192	25,469,210	52,113,631
Unrestricted	87,352,811	78,167,764	92,387,215	31,445,180	16,726,515	14,206,590	16,476,848	5,111,034	20,884,086	6,300,534
<b>Total primary government net position</b>	<b>\$ 413,315,415</b>	<b>\$ 375,182,322</b>	<b>\$ 357,644,958</b>	<b>\$ 320,392,242</b>	<b>\$ 282,104,791</b>	<b>\$ 269,935,432</b>	<b>\$ 277,102,575</b>	<b>\$ 283,686,286</b>	<b>\$ 275,714,419</b>	<b>\$ 268,664,713</b>

## Ratios of Outstanding Debt by Type

<b>Governmental Activities</b>									
FISCAL YEAR	GENERAL OBLIGATION BONDS	COIT BONDS	REDEVELOPMENT DISTRICT BONDS	NO-OBLIGATION REVENUE BONDS					
2024	\$ 28,775,000	\$ 6,485,000	\$ 22,055,000	\$ -					
2023	\$ 32,588,162	\$ 7,435,875	\$ 25,337,868	\$ -					
2022	\$ 28,727,931	\$ 25,600,453	\$ 53,205,927	\$ -					
2021	\$ 31,080,913	\$ 9,103,797	\$ 29,645,784	\$ -					
2020	\$ 34,945,546	\$ 10,433,661	\$ 31,549,885	\$ -					
2019	\$ 29,970,491	\$ 19,536,224	\$ 32,551,717	\$ -					
2018	\$ 28,682,645	\$ 13,148,496	\$ 33,534,972	\$ -					
2017	\$ 16,289,404	\$ 14,682,610	\$ 28,941,879	\$ -					
2016	\$ 17,660,000	\$ 15,210,000	\$ 28,800,000	\$ -					
2015	\$ 19,215,588	\$ 14,989,154	\$ 29,201,807	\$ 2,322,010					
FISCAL YEAR	TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS	REDEVELOPMENT AUTHORITY BONDS	BUILDING CORPORATION BONDS	CAPITAL LEASES	SUBSCRIPTION BASED AGREEMENTS				
2024	\$ 140,535,000	\$ 175,670,000	\$ 203,875,000	\$ 5,449,061	\$ 2,125,323				
2023	\$ 136,986,650	\$ 131,404,045	\$ 217,051,493	\$ 6,704,150					
2022	\$ 115,710,753	\$ 224,490,019	\$ 21,160,199	\$ 8,259,599					
2021	\$ 131,069,355	\$ 142,053,752	\$ 22,328,595	\$ -					
2020	\$ 133,353,983	\$ 96,746,891	\$ 23,450,784	\$ -					
2019	\$ 118,461,101	\$ 94,127,681	\$ 24,554,350	\$ -					
2018	\$ 71,557,537	\$ 89,746,789	\$ 24,953,915	\$ -					
2017	\$ 52,679,042	\$ 83,601,084	\$ 10,195,438	\$ -					
2016	\$ 53,065,000	\$ 90,075,000	\$ 3,405,000	\$ -					
2015	\$ 34,357,009	\$ 73,756,608	\$ 3,585,000	\$ -					
<b>Business Type Activities</b>									
FISCAL YEAR	WASTEWATER WORKS REVENUE BONDS	FIANCE PURCHASE AGREEMENTS	TOTAL PRIMARY GOVERNMENT	DEBT TO PERSONAL INCOME	DEBT PER CAPITA				
2024	\$ 114,751,005	\$ -	\$ 709,578,270	*	*				
2023	\$ 117,721,975	\$ -	\$ 681,235,721	18.43%	6,681				
2022	\$ 120,629,176	\$ 107,258	\$ 605,339,123	17.58%	5,937				
2021	\$ 113,075,488	\$ 318,773	\$ 486,660,435	15.54%	4,802				
2020	\$ 23,614,496	\$ 526,347	\$ 361,070,810	13.04%	3,643				
2019	\$ 27,327,470	\$ 730,053	\$ 356,254,735	14.44%	3,738				
2018	\$ 25,426,269	\$ 929,962	\$ 296,479,512	12.83%	3,228				
2017	\$ 26,309,664	\$ 1,126,145	\$ 242,273,313	11.40%	2,688				
2016	\$ 14,315,000	\$ 1,318,672	\$ 229,750,266	11.47%	2,591				
2015	\$ 2,244,088	\$ 1,507,612	\$ 187,166,434	9.80%	2,168				

Note: \* 2024 data not available

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and infrastructure. All general obligation notes and bonds payable are backed by the full faith and credit of the City. The bonds are generally issued as ten to twenty year serial bonds with varying amounts of principal maturing each year. Bond Anticipation Notes are included within the current portion of long-term liabilities at December 31, 2024, as they mature during 2025.

The outstanding general obligation bonds of the governmental funds will be retired by future property tax levies, tax increment revenues, income taxes or other revenues.

## General Bonded Debt Outstanding

GENERAL BONDED DEBT OUTSTANDING						
FISCAL YEAR	GENERAL OBLIGATION BONDS	COIT BONDS	REDEVELOPMENT DISTRICT BONDS	NO-OBLIGATION REVENUE BONDS		
2024	\$ 28,775,000	\$ 6,485,000	\$ 22,055,000	\$ -		
2023	\$ 32,588,162	\$ 7,435,875	\$ 25,337,868	\$ -		
2022	\$ 28,727,931	\$ 25,600,453	\$ 53,205,927	\$ -		
2021	\$ 31,080,913	\$ 9,103,797	\$ 29,645,784	\$ -		
2020	\$ 34,945,546	\$ 10,433,661	\$ 31,459,885	\$ -		
2019	\$ 29,970,491	\$ 19,536,224	\$ 32,551,717	\$ -		
2018	\$ 28,682,645	\$ 13,148,596	\$ 33,534,972	\$ -		
2017	\$ 16,289,404	\$ 14,682,610	\$ 28,941,879	\$ -		
2016	\$ 17,660,000	\$ 15,210,000	\$ 28,800,000	\$ -		
2015	\$ 19,215,588	\$ 14,989,154	\$ 29,201,807	\$ 2,322,010		
FISCAL YEAR	REDEVELOPMENT AUTHORITY BONDS	TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS	BUILDING CORPORATION BONDS	TOTAL		
2024	\$ 175,670,000	\$ 140,535,000	\$ 203,875,000	\$ 577,395,000		
2023	\$ 131,404,045	\$ 136,986,650	\$ 217,051,493	\$ 550,804,093		
2022	\$ 224,490,019	\$ 115,710,753	\$ 21,160,099	\$ 468,895,182		
2021	\$ 142,053,752	\$ 131,069,355	\$ 22,328,595	\$ 365,282,196		
2020	\$ 96,746,891	\$ 133,353,983	\$ 23,450,784	\$ 330,390,750		
2019	\$ 94,127,681	\$ 118,461,101	\$ 24,554,350	\$ 319,201,563		
2018	\$ 89,746,789	\$ 71,557,537	\$ 24,953,915	\$ 261,624,454		
2017	\$ 83,601,084	\$ 52,679,042	\$ 10,195,438	\$ 214,837,504		
2016	\$ 90,075,000	\$ 53,065,000	\$ 3,405,000	\$ 208,215,000		
2015	\$ 73,756,608	\$ 34,357,009	\$ 3,585,000	\$ 177,427,176		
FISCAL YEAR	LESS DEBT SERVICE FUNDS	NET BONDED DEBT	PERCENTAGE OF ACTUAL TAXABLE V	DEBT PER CAPITA	POPULATION	
2024	\$ 19,119,615	\$ 558,275,385	5.90%	5,475	101,966	
2023	\$ 25,244,208	\$ 525,559,885	5.85%	5,154	101,966	
2022	\$ 20,595,089	\$ 448,300,093	5.75%	4,397	101,966	
2021	\$ 16,519,381	\$ 348,762,815	4.76%	3,420	101,966	
2020	\$ 20,840,315	\$ 309,550,435	4.57%	3,123	99,116	
2019	\$ 23,588,618	\$ 295,612,945	4.68%	1,302	95,310	
2018	\$ 19,301,456	\$ 250,821,828	3.70%	2,342	91,832	
2017	\$ 14,424,657	\$ 200,412,847	3.04%	2,168	90,127	
2016	\$ 14,954,344	\$ 207,670,308	3.36%	2,311	88,658	
2015	\$ 14,939,404	\$ 162,487,772	3.00%	1,763	86,325	

## Legal Debt Margin Information

	2024	2023	2022	2021	2020	2019	2018	2017
NAV as Certified for Tax Billing	\$ 8,126,925,630	\$ 8,632,558,856	\$ 7,426,589,881	\$ 6,982,879,825	\$ 6,677,218,728	\$ 6,329,194,829	\$ 6,012,706,472	\$ 5,800,730,882
Factored by 1/3**	\$ 3,042,308,543	\$ 2,877,519,619	\$ 2,475,529,960	\$ 2,327,626,608	\$ 2,225,739,576	\$ 2,109,731,610	\$ 2,004,235,490	\$ 1,933,576,961
Statutory Debt Limit Rate	2%	2%	2%	2%	2%	2%	2%	2%
Debt Limit	\$ 60,846,171	\$ 57,550,395	\$ 49,510,599	\$ 46,552,532	\$ 44,514,792	\$ 42,194,632	\$ 40,084,710	\$ 38,671,539
Amount of Debt Applicable to Debt Limit	\$ 45,430,000	\$ 45,530,000	\$ 36,901,822	\$ 40,514,710	\$ 26,825,691	\$ 29,064,755	\$ 39,591,141	\$ 28,057,014
Legal Debt Margin	\$ 15,416,171	\$ 12,020,392	\$ 12,608,777	\$ 6,037,822	\$ 17,689,101	\$ 13,129,877	\$ 493,569	\$ 10,614,525
Legal Debt Margin as Percent of Debt Limit	25.43%	20.89%	25.47%	12.97%	39.74%	31.12%	1.23%	27.45%
Note: Legal debt margin excludes lease rental bonds								

Debt service requirements to maturity are as follows:

Governmental Activities General Obligation Debt

FISCAL YEAR	PRINCIPAL	INTEREST
2025	\$ 21,245,000	\$ 22,204,222
2026	\$ 52,556,818	\$ 23,136,341
2027	\$ 18,733,636	\$ 21,892,117
2028	\$ 19,378,636	\$ 21,159,216
2029	\$ 19,548,182	\$ 20,378,879
2030-2034	\$ 98,533,182	\$ 85,914,326
2035-2039	\$ 88,593,182	\$ 65,147,560
2040-2044	\$ 65,066,364	\$ 45,874,371
2045-2049	\$ 23,460,000	\$ 33,500,031
2050-2054	\$ 29,195,000	\$ 25,746,013
2055-2059	\$ 38,670,000	\$ 16,259,563
2060-2063	\$ 34,385,000	\$ 4,066,256
<b>Totals</b>	<b>\$ 509,365,000</b>	<b>\$ 385,278,895</b>

Governmental Activities Notes from Direct Borrowing and Direct Placement

FISCAL YEAR	PRINCIPAL	INTEREST
2025	\$ 24,085,000	\$ 4,467,951
2026	\$ 9,360,000	\$ 3,352,921
2027	\$ 3,000,000	\$ 3,311,294
2028	\$ 3,080,000	\$ 3,281,714
2029	\$ 3,355,000	\$ 3,265,452
2030-2034	\$ 11,240,000	\$ 4,365,900
2035-2039	\$ 6,225,000	\$ 2,280,715
2040-2044	\$ 7,535,000	\$ 793,248
2045-2049	\$ 150,000	\$ -
<b>Totals</b>	<b>\$ 68,030,000</b>	<b>\$ 25,119,195</b>

Business-type activities revenue bonds are payable only from revenues derived from the operation of the Wastewater Utility.

The Wastewater Utility has pledged future operating revenues, net of specified operating expenses, to repay revenue bonds issued in 2016. Proceeds from the bonds provided financing for capital improvements to the wastewater utility. The bonds are payable solely from net operating revenues and are payable through 2036. Annual principal and interest payments on the bonds are expected to require 10.68% of net revenues. The total principal and interest remaining to be paid on the bonds is \$8,380,000. Principal and interest paid for the current year, and total customer net revenues were \$854,799 and \$25,978,946, respectively.

The Wastewater Utility has pledged future operating revenues, net of specified operating expenses, to repay revenue bonds issued in 2021. Proceeds from the bonds provided financing for the acquisition of the sewage works and related assets of Hamilton Southeastern Utilities, Inc. (HSE) The bonds are payable solely from net operating revenues and are payable through 2052. Annual principal and interest payments on the bonds are expected to require 14% of net revenues, after consideration of estimated new revenues to be generated from HSE customers. The total principal and interest remaining to be paid on the bonds is \$84,240,000. Principal and interest paid for the current year, and total customer net revenues were \$4,463,125 and \$25,978,946, respectively.

Revenue debt payable at December 31, 2024, consists of the following:

#### Business Type Activities Revenue Debt

WASTEWATER UTILITY	DATE OF ISSUE	FINAL MATURITY	INTEREST RATES	ORIGINAL INDEBTEDNESS	BALANCE
2016 Revenue Bonds	7/27/2016	1/1/2036	2% to 2.63%	\$ 12,795,000	\$ 8,380,000
2017 Revenue Bonds	8/16/2017	12/31/2040	2% to 3.25%	\$ 12,655,000	\$ 11,295,000
Sewage Works Revenue	12/9/2021	1/1/2052	2.5% to 4%	\$ 88,055,000	\$ 84,240,000
		<b>Total Wastewater Utility</b>		<b>\$ 113,505,000</b>	<b>\$ 103,915,000</b>
		Less: Current Portion			\$ -
		Net Unamortized Premium			\$ 10,836,005
		<b>Total Long Term Portion</b>			<b>\$ 114,751,005</b>

Debt service requirements to maturity are as follows:

FISCAL YEAR	PRINCIPAL	INTEREST
2025	\$ -	\$ 1,803,008
2026	\$ 2,395,000	\$ 3,901,392
2027	\$ 2,475,000	\$ 3,830,743
2028	\$ 2,560,000	\$ 3,752,218
2029	\$ 2,645,000	\$ 3,670,296
2030-2034	\$ 14,625,000	\$ 15,132,261
2035-2039	\$ 17,245,000	\$ 12,497,544
2040-2044	\$ 22,495,000	\$ 9,400,156
2045-2049	\$ 25,085,000	\$ 4,925,975
2050-2054	\$ 14,390,000	\$ 616,863
<b>Totals</b>	<b>\$ 103,915,000</b>	<b>\$ 59,530,456</b>

#### Other Bonds, Note, or Loans Payable or Financed

OTHER BONDS/NOTES/LOANS	DATE OF ISSUE	FINAL MATURITY	INTEREST RATES	ORIGINAL INDEBTEDNESS	BALANCE
2018 Equipment	12/11/2017	7/15/2027	2.18%	\$ 2,634,999	\$ 844,193
2023 Equipment	8/25/2023	2/28/2028	3.47%	\$ 1,300,000	\$ 917,282
2021 Fleet Loan	2/23/2021	9/15/2025	0.83%	\$ 2,710,000	\$ 548,865
2021 Equipment	12/6/2021	7/15/2026	1.07%	\$ 3,349,000	\$ 1,355,458
2024 Equipment	7/1/2024	9/1/2027	4.25%	\$ 6,492,083	\$ 6,192,083
		<b>Total Other</b>		<b>\$ 16,486,082</b>	<b>\$ 9,857,881</b>

Debt service requirements to maturity are as follows:

FISCAL YEAR	PRINCIPAL	INTEREST
2025	\$ 1,753,811	\$ 358,130
2026	\$ 1,239,749	\$ 319,907
2027	\$ 6,726,423	\$ 196,455
2028	\$ 137,898	\$ 2,392
<b>Totals</b>	<b>\$ 9,857,881</b>	<b>\$ 60,407,340</b>

#### Subscription Based Technology Agreements

SUBSCRIPTIONS	DATE OF ISSUE	FINAL MATURITY	INTEREST RATES	ORIGINAL INDEBTEDNESS	BALANCE
Cure MD	8/24/2020	9/1/2025	4.25%	\$ 32,580	\$ 4,221
Sharegate	7/30/2023	7/30/2026	4.45%	\$ 35,964	\$ 11,692
Sprout Social	12/10/2023	12/10/2026	4.25%	\$ 113,792	\$ 36,413
Clear Company	6/28/2024	6/25/2026	4.39%	\$ 138,808	\$ 131,395
SmartRec	4/1/2024	4/4/2027	4.39%	\$ 77,964	\$ 49,409
Mimecast	11/5/2024	1/5/2026	4.39%	\$ 76,602	\$ 25,522
Microsoft	6/1/2024	6/1/2024	4.39%	\$ 735,503	\$ 464,325
Geographic Information	1/23/2023	2/13/2026	4.39%	\$ 175,500	\$ 58,200
Airwavz	1/29/2024	1/29/2034	4.39%	\$ 1,899,960	\$ 1,344,146
<b>Total Subscriptions</b>				<b>\$ 3,286,673</b>	<b>\$ 2,125,323</b>

Debt service requirements to maturity are as follows:

FISCAL YEAR	PRINCIPAL	INTEREST
2025	\$ 562,611	\$ 103,252
2026	\$ 455,374	\$ 72,192
2027	\$ 130,915	\$ 59,081
2028	\$ 139,256	\$ 50,740
2029	\$ 147,597	\$ 42,399
2030-2034	\$ 689,570	\$ 86,247
<b>Totals</b>	<b>\$ 2,125,323</b>	<b>\$ 413,911</b>

#### Fishers Redevelopment Commission (FRDC)

The FRDC is a body of five citizens that reviews and acts on redevelopment activities as defined by Indiana Code 36-7-14. These activities can include acquiring real property; laying out and constructing public improvements such as infrastructure and parks; rehabilitating, maintaining, or demolishing real property; disposing of property; and making payments required or authorized for bonds and redevelopment activities in Fishers (the “City”). In addition, the FRDC authorizes the issuance of bonds for redevelopment districts (The “District”), in the name of the City, in anticipation of revenues of the District and to use the proceeds of such bonds to acquire and redevelop property in the Economic Development Area (“EDA”). A redevelopment commission is charged with finding ways to address areas needing redevelopment in the manner that best serves the social and economic interests of the unit and its inhabitants. They also consider the authorization of Tax Increment Financing (“TIF”) districts.

As mentioned, five citizens are appointed to be members of the FRDC. Two members are appointed by the City Council, and the remaining three members are appointed by the Mayor. There is an additional non-voting member that is appointed by the Hamilton Southeastern School Board. Each member's term is one year in length and expires on January 1 of each year. The following are the 2025 members of the FRDC:

- Tony Bonacuse
- Damon Grothe
- Anderson Schoenrock
- Dan Canan
- Brad Johnson
- Bryan Rausch – Non-voting HSE Member

The daily operations of the FRDC are handled by City employees primarily from the Controller's Department and Economic Development Department at no cost to the FRDC.

The FRDC was created in March 1989 out of a growing need for redevelopment. Fishers was a young community with strong economic growth potential. To turn Fishers into a strong and vibrant urban area, a commission was formed with the goal of redeveloping Fishers into a thriving area.

The FRDC is vital to the City's development for its ability to create TIF districts to spur development activity in certain areas and to pledge TIF revenues toward the repayment of debt incurred for redevelopment purposes. The FRDC authorizes the issuance of debt in the redevelopment district. Statutory debt for the redevelopment district is based on the assessed value of the district which is the same as the City's assessed value. In addition, the FRDC acts as an oversight committee for the City to investigate, study, and select areas that need redevelopment or economic development.

The FRDC's jurisdiction is congruent with the City of Fishers' city limits.



## City of Fishers Development and Redevelopment

### Overall Successes

New Jobs: 388

Average Wage of New Jobs: \$102,284

Capital Investment: \$74,715,000

### INCOG BioPharma Expansion

INCOG announced their plans for a Phase II expansion in 2024 with a commitment to grow their headcount by another 175 employees with average salaries of \$72,000. This expansion includes a new building, fill-finish equipment and \$40M in new investment. They currently have 150 employees at their Fishers location.

### Prema Racing

Prema Racing, an Italian Formula 1 and racing company, announced their new IndyCar team and North American HQs in Fishers. They are leasing 90,000 SF off of 96th Street and Masters Road and will hire 85 new employees with an average salary of \$142,000.

## DEPARTMENTAL INFORMATION



## SUMMARY OF PERSONNEL AND POSITIONS

### 2026 Salary Ordinance

	2026 Max Bi- Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>ADMINISTRATION</b>			
Administrative Assistant	\$2,386.80	1820	NE
Assistant City Attorney	\$4,471.91	N/A	EX
Assistant Director	\$4,319.92	N/A	EX
Corporation Counsel	\$7,932.29	N/A	EX
Chief of Staff	\$5,394.75	N/A	EX
Clerk/Receptionist	\$2,172.73	1820	NE
Customer Support Manager	\$3,022.91	1820	NE
Customer Support Specialist	\$2,386.80	1820	NE
Deputy Mayor	\$7,932.29	N/A	EX
Director of Employee and Customer Success	\$4,319.92	N/A	EX
Director of Human Resources	\$4,870.98	N/A	EX
Director of Recreation and Wellness	\$7,932.29	N/A	EX
Economic Development Specialist	\$3,394.48	1820	NE
Human Resources Assistant	\$2,882.97	1820	NE
Human Resources Manager	\$3,561.41	1820	NE
Mayor's Executive Assistant	\$3,022.91	1820	NE
Office Manager	\$2,882.97	1820	NE
Paralegal	\$3,022.91	1820	NE
<b>BUSINESS SOLUTIONS GROUP</b>			
Application & Process Coordinator	\$3,561.41	1820	NE
Business Analyst	\$3,737.34	1820	NE
Chief Information Officer	\$5,394.75	N/A	EX
Director of Business Solutions Group	\$4,319.92	N/A	EX
Program Manager	\$4,136.19	N/A	EX
<b>COMMUNITY AND PUBLIC RELATIONS</b>			
Assistant Director	\$4,319.92	N/A	EX
Community Outreach Manager	\$2,882.97	1820	NE
Community Engagement Coordinator	\$2,749.68	1820	NE
Director of Community and Public Relations	\$5,110.36	N/A	EX
Marketing and Public Relations Manager	\$3,171.99	1820	NE
Marketing and PR Coordinator	\$2,386.80	1820	NE
Volunteer Coordinator	\$2,749.68	1820	NE

	2026 Max Bi- Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>ECONOMIC &amp; COMMUNITY DEVELOPMENT</b>			
Assistant Director	\$4,319.92	N/A	EX
Director of Economic and Community Development	\$7,932.29	N/A	EX
Office Manager	\$2,882.97	1820	NE
Planner	\$2,501.92	1820	NE
Senior Planner	\$3,394.48	1820	NE
Project Analyst	\$2,882.97	1820	NE
Zoning Administrator	\$4,319.92	N/A	EX
<b>PARKS &amp; RECREATION</b>			
AgriPark Manager	\$4,136.19	1820	NE
Assistant Director	\$4,319.92	N/A	EX
Director of Parks & Recreation	\$4,870.98	N/A	EX
Office Manager	\$2,882.97	1820	NE
Parks & Recreation Coordinator	\$2,749.68	1820	NE
Parks & Recreation Manager	\$3,171.99	1820	NE
	\$250/year		
Clothing Allowance	max.		
<b>ENGINEERING</b>			
Asset Manager	\$3,561.41	1820	NE
Assistant Engineer	\$3,737.34	1820	NE
Chief Infrastructure Inspector	\$3,561.41	1820	NE
Director of Engineering	\$7,932.29	N/A	EX
Engineer	\$4,136.19	1820	NE
Engineering Assistant Director	\$4,870.98	N/A	EX
GIS Analyst	\$3,022.91	1820	NE
Infrastructure Inspector	\$2,882.97	1820	NE
Office Manager	\$2,882.97	1820	NE
Senior Infrastructure Inspector	\$3,171.99	1820	NE
	\$370/year		
Clothing Allowance	max.		

	2026 Max Bi- Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>CONTROLLER'S OFFICE</b>			
Budget Analyst I	\$2,501.92	1820	NE
Budget Analyst II	\$2,882.97	1820	NE
Budget Manager	\$3,394.48	1820	NE
Business Process Coordinator	\$2,882.97	1820	NE
City Controller	\$7,932.29	N/A	EX
Controller Staff I	\$2,386.80	1820	NE
Controller Staff II	\$2,622.74	1820	NE
Deputy Controller	\$4,319.92	N/A	EX
Revenue Analyst	\$3,394.48	1820	NE
Senior Controller Staff	\$4,136.19	1820	NE
Utility Manager	\$3,561.41	1820	NE
<b>PERMITTING &amp; INSPECTIONS</b>			
Building Commissioner & Environmental Health Services Coor	\$5,110.36	N/A	EX
Assistant Building Commissioner	\$3,394.48	1820	NE
Building Inspector I	\$2,749.68	1820	NE
Building Inspector II	\$3,171.99	1820	NE
Code Enforcer	\$2,501.92	1820	NE
Office Manager	\$2,882.97	1820	NE
Permits Manager	\$2,622.74	1820	NE
Residential Plans Examiner	\$2,749.68	1820	NE
Utility Locator	\$2,749.68	1820	NE
	\$370/year		
Clothing Allowance	max.		
<b>HEALTH DEPARTMENT</b>			
Administrative Assistant	\$2,386.80	1820	NE
Community Health Advocate	\$2,386.80	1820	NE
Culture of Health Ambassador	\$2,749.68	1820	NE
Environmental Health Supervisor	\$3,394.48	1820	NE
Epidemiologist	\$3,737.34	N/A	EX
Deputy Director of Finance and Operations	\$4,319.92	N/A	EX
Health Educator	\$3,022.91	1820	EX
Medical Assistant	\$2,386.80	1820	NE
Nurse	\$3,394.48	1820	NE
Operations and Administration Manager	\$3,737.34	1820	EX
Project Manager	\$2,622.74	1820	NE
Public Health Director	\$7,932.29	N/A	EX
Social Worker	\$3,561.41	1820	EX

	2026 Max Bi-Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>INFORMATION TECHNOLOGY</b>			
Application & Process Coordinator	\$3,561.41	1820	NE
Assistant Director	\$4,319.92	N/A	EX
Chief Information Security Officer	\$4,319.92	N/A	EX
Director of Information Technology	\$5,662.30	N/A	EX
GIS Analyst	\$3,022.91	1820	NE
GIS Coordinator	\$3,737.34	1820	NE
Help Desk Technician I	\$2,749.68	1820	NE
Help Desk Technician II	\$3,022.91	1820	NE
Help Desk Technician Coordinator	\$3,171.99	1820	NE
Network Engineer	\$4,136.19	1820	NE
Senior System Administrator	\$4,024.51	1820	NE
System Administrator	\$3,394.48	1820	NE
<b>FLEET &amp; INVENTORY CONTROL</b>			
Director of Fleet and Inventory Control	\$4,643.16	N/A	EX
Fleet Technician I	\$2,172.73	1820	NE
Fleet Technician II	\$2,749.68	1820	NE
Fleet Technician III	\$3,394.48	1820	NE
Inventory Control Assistant Manager	\$3,171.99	1820	NE
Inventory Control Manager	\$3,561.41	1820	NE
Inventory Control Specialist	\$2,622.74	1820	NE
Office Manager	\$2,882.97	1820	NE
Superintendent	\$3,737.34	1820	NE
<b>COMMUNITY CENTER</b>			
Aquatics Manager	\$3,561.41	1820	NE
Director of Community Center	\$4,870.98	N/A	EX
Community Center Assistant Manager	\$3,022.91	1820	NE
Community Center Manager	\$3,561.41	1820	NE
Facilities Manager	\$3,737.34	1820	NE
Fitness Coach	\$2,386.80	1820	NE

	2026 Max Bi- Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>PUBLIC WORKS</b>			
Asset Management Coordinator	\$2,749.68	1820	NE
Assistant Director	\$4,319.92	N/A	EX
Assistant Superintendent - Maintenance	\$3,561.41	1820	NE
Director of Public Works	\$5,662.30	N/A	EX
Director of Water Quality	\$4,643.16	N/A	EX
Engineer	\$4,136.19	1820	NE
Foreman	\$3,022.91	1820	NE
HVAC Technician	\$3,022.91	1820	NE
Inspector	\$2,501.92	1820	NE
Inspector - Water Quality	\$2,622.74	1820	NE
Laboratory Manager	\$3,561.41	1820	NE
Laboratory Technician	\$2,622.74	1820	NE
Laborer	\$2,172.73	1820	NE
Maintenance Technician I	\$2,172.73	1820	NE
Maintenance Technician II	\$3,022.91	1820	NE
Operations Manager			
Safety Director	\$4,024.51	1820	NE
Senior Laborer	\$2,622.74	1820	NE
Senior Maintenance Technician	\$3,561.41	1820	NE
Stormwater Technician	\$2,749.68	1820	NE
Superintendent	\$3,737.34	1820	NE
Utility Analyst	\$3,561.41	1820	NE
Wastewater Plant Operator	\$2,749.68	1820	NE
Water Quality Engineer	\$3,737.34	1820	NE
	\$340/year		
Clothing Allowance	max.		

	2026 Max Bi-Weekly Salary	Annual Hours	Exempt or Non- Exempt
<b>FIRE AND EMERGENCY SERVICES</b>			
Administrative Services Manager	\$3,561.41	1820	NE
Battalion Chief	\$5,128.82	2904	NE
Captain	\$4,811.42	2904	NE
Chief of Fire	\$7,932.29	N/A	EX
Community Risk Reduction Specialist	\$3,171.99	1820	NE
Deputy Chief	\$5,173.35	N/A	EX
Division Chief	\$4,706.15	N/A	EX
External Affairs Officer	\$3,737.34	1820	NE
Fire Inspector	\$3,171.99	1820	NE
Firefighter	\$3,994.67	2904	NE
Firefighter/Medic	\$4,272.16	2904	NE
Lieutenant	\$4,502.92	2904	NE
Project Manager	\$2,622.74	1820	NE
Staff Captain	\$4,087.50	1820	NE
Clothing Allowance	\$1350/year	max	
<b>POLICE</b>			
Accreditation Manager	\$3,737.34	1820	NE
Administrative Assistant	\$2,386.80	1820	NE
Assistant Records Manager	\$3,171.99	1820	NE
Assistant Chief	\$5,173.35	N/A	EX
Captain	\$4,706.15	N/A	EX
Chief of Police	\$7,932.29	N/A	EX
Criminal Forensics Investigator	\$3,394.48	2080	NE
Community Services Officer	\$2,501.92	1820	NE
Detective	\$3,457.47	2080	NE
Humane Officer	\$3,457.47	1820	NE
Intelligence Analyst I	\$3,022.91	1820	NE
Intelligence Analyst II	\$3,394.48	1820	NE
Lieutenant	\$4,199.18	2080	NE
Major	\$4,933.97	N/A	EX
Office Manager	\$2,882.97	1820	NE
Police Officer	\$3,457.47	2080	NE
Property Room Manager	\$2,882.97	1820	NE
Records Clerk	\$2,172.73	1820	NE
Records Quality Assurance Technician	\$2,882.97	1820	NE
Records Manager	\$3,737.34	1820	NE
Sergeant	\$3,800.32	2080	NE
Clothing Allowance	\$1350/year	max	



	2026 Max Bi- Weekly Salary	Annual Hours	Exempt or Non- Exempt
COURT			
Deputy Clerk of the Court	\$2,882.97	NE	
Clothing Allowance	\$50/year	max	
ELECTED			
Council Member	\$1,019.85	N/A	N/A
City Clerk	\$3,131.08	N/A	N/A
Judge	\$3,617.69	N/A	N/A
Mayor	\$6,881.69	N/A	N/A
Part-Time and Temporary Miscellaneous Positions			
Part-Time Office Support	UP TO \$30.00/HOUR		
Part-Time Field Support	UP TO \$35.00/HOUR		
Part-Time Health Department Support	UP TO \$45.00/HOUR		
Part-Time Bailiff	UP TO \$35.00/HOUR		
Part-Time School Resource Officer	UP TO \$50.00/HOUR		
Incentive/Specialty Pays		Annual Amount	
Certified Network Engineer	\$500		
Bilingual (Fire & Police)	\$1,500		
Data Base Administrator	\$500		
Detective	\$1,500		
Dive Team (Police)	\$1,750		
Emergency Response Team (ERT) - PD Only	\$1,750		
Evidence Technician (ET)	\$1,000		
Executive Lieutenant (Police)	\$5,000		
Field Training Officer (FTO)	\$80/shift		
Fire Marshal	\$5,000		
Master ASE	\$1,000		
On-call (Police)	\$1,500		
On-call (Crime Reconstruction)	\$1,000		
Paramedic (Fire)	\$4,500		
Paramedic (Police)	\$2,250		
Systems Administrator	\$500		
Sworn Police & Fire Longevity Pay			
\$200/year (service time 1-15 years)			
	\$8000/year max		
\$500/year (service time 16-25 years)			
Board of Public Works & Safety - Board Member			
(excluding City of Fishers elected officials)	\$4000/year max		

In 2026 the City will still bring in a balanced budget while making significant investments in our Employees and Community and decreasing the tax rate.

- 3% raise for employees and elected officials
- Increase of \$500 to City's match for 457 retirement contributions with no required increase for employee contribution
- 2 New School Resource Officers
- 3 Additional Fire Fighters

City Authorized Personnel List

	Budget		Approved		Approved		Approved	
Position	2026		2025		2024		2023	
<i>Administration</i>	FT	PT	FT	PT	FT	PT	FT	PT
Mayor	1		1		1		1	
Deputy Mayor	1		1		1		1	
City Attorney	1		1		1		1	
Chief of Staff	1		1					
Legal Assistant	1		1					
Executive Assistant to the Mayor	1		1		1		1	
Director of Employee & Customer Success	1		1		1		1	
Customer Service Support Manager	1		1					
Customer Service Office Manager	1		1					
Administration Assistant-Customer Exp	4		4		5		5	
Director of Public Relations	1		1		1		1	
Assistant Director of Public Relations	1		1		1		1	
Marketing and Public Relations Manager	1							
Community Outreach Manager	1		1		1		1	
Marketing and Public Relations Coordinator	1		1		1		1	
Office Support		3		3		2		2
Human Resources Director	1		1		1		1	
Human Resources Assistant	3		3		3		3	
Director of Economic Development	1		1		1		1	
Assistant Director of Economic Development	2		1		1		1	
Economic Development Specialist								
BSG Director	1		1					
Business Analyst	2		2		4		4	
Application and Process Coordinator	1		1					
Project Manager BSG								
Interns		5		5		5		
<b>Total</b>	<b>29</b>	<b>8</b>	<b>27</b>	<b>8</b>	<b>24</b>	<b>7</b>	<b>24</b>	<b>2</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b>City Clerk</b>								
City Clerk (Formerly Clerk-Treasurer)	1		1		1		1	
Deputy Clerk of the Court	1		1		1		1	
Deputy Clerk								
<b>Total</b>	<b>2</b>		<b>2</b>		<b>2</b>		<b>2</b>	
<b>Controller's Office</b>								
Controller	1		1		1		1	
Deputy Controller	3		3		3		3	
Senior Controller Staff	2		2		2		3	
Controller Staff I	2		2	1	2	1	2	
Controller Staff II	1		2		2		1	
Controller Staff III	3		1					
Budget Analyst II			1		1		1	
Budget Analyst								
Revenue Specialist			1		1			
Business Process Coordinator	1		1		1		1	
Intern		1						
<b>Total</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>1</b>	<b>13</b>	<b>1</b>	<b>12</b>	<b>0</b>
<b>Planning &amp; Zoning</b>								
Director			1		1		1	
Assistant Director of Planning	1		1		1		1	
Office Manager	1		1		1		1	
Project Analyst			1					
Senior Planner/Planner III	1							
Planner I	1		1		2		2	
Planner II			2		2		2	
Associate Planner								
Administrative Assistant	1			1		1		1
Intern		3		3		3		1
<b>Total</b>	<b>5</b>	<b>3</b>	<b>7</b>	<b>4</b>	<b>7</b>	<b>4</b>	<b>7</b>	<b>2</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b>Permitting &amp; Inspections</b>								
Residential Plan Examiner	1		1		1		1	
Code Enforcement Inspector	2		2		2		2	
Environmental Health Inspector					1		1	1
Building Commissioner	1		1		1		1	
Assistant Building Commission	1		1		1		1	
Permits Manager	1		1		1		1	
Administrative Assistant								
Building Inspector I	3		3		4		4	
Building Inspector II	2		1		1		1	
Utility Locator	2		2		2		2	
Inspector	2							
Code Enforcement Inspector								
Clerk-Receptionist								
Office Manager	1		1		1		1	
Fire Inspectors	1		4		4		2	
<b>Total</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>19</b>	<b>0</b>	<b>17</b>	<b>1</b>
<b>City Court</b>								
Judge	1		1		1			1
Court Bailiff	1		1		1			1
<b>Total</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
<b>Engineering</b>								
Director	1		1		1		1	
Assistant Director			1		1		1	
Engineer	1		1					
Assistant Engineer	1		1		3		3	
Asset Manager	1		1					
Chief Inspector	1		1		1		1	
Infrastructure Inspector	5		5	1	3	1	3	1
Traffic Technician			1		1		1	
Office Manager	1		1		1		1	
Deputy Controller-Engineering	1		1		1		1	
Water Quality Engineer	1							
GIS Analyst	1		1		1		1	
Intern		4		4		4		3
<b>Total</b>	<b>14</b>	<b>4</b>	<b>15</b>	<b>5</b>	<b>13</b>	<b>5</b>	<b>13</b>	<b>4</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b><i>Fire &amp; Emergency Services</i></b>								
Chief	1		1		1		1	
Deputy Fire Chief	2		1		1		1	
Fire Marshal								
Division Chief	3		2		3		2	
Staff Captain	2		2		3		3	
Staff Lieutenant								
Station Captain/Captain	7		7		9		9	
Battalion Chief	5		6		3		3	
Lieutenant/Shift Lieutenant/Station Lieutenant	24		26		25		25	
Firefighter / Medic	111		115		120		111	
Project Manager	1		1		2		2	
Office Manager	1		1		1		1	
External Affairs Officer	1							
Public Educator			1					1
Community Risk Reduction Specialist	1		1				1	
Laborer		1		1				1
<b>Total</b>	<b>159</b>	<b>1</b>	<b>164</b>	<b>1</b>	<b>168</b>	<b>0</b>	<b>159</b>	<b>2</b>
<b><i>Health Department</i></b>								
Public Health Director	1		1		1		1	
Food Inspector	3	1	3	1	2	1	1	
Health Educator	1		1		1		1	
Public Health Nurse	1		1		1		1	
Operations and Administration Manager	1		1					
Epidemiologist-Assistant Director	1		1		1		1	
Public Health Nurse & Preparedness Coordinator <b><i>*Grant Funded</i></b>	2		2		2		1	
Project Manager <b><i>*Grant Funded</i></b>	1		1		1		1	
Nurse <b><i>*Grant Funded</i></b>	5		5		1	1	1	1
Social Worker - Nurse <b><i>*Grant Funded</i></b>	1		1		1			
Grant Manager <b><i>*Grant Funded</i></b>	1		1		1			
Community Health Advocate <b><i>*Grant Funded</i></b>	1		1		1		1	
Culture of Health Manager	1		1		1		1	
Vital Records Clerk	1		1		1		1	
<b>Total</b>	<b>21</b>	<b>1</b>	<b>21</b>	<b>1</b>	<b>15</b>	<b>2</b>	<b>11</b>	<b>1</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b><i>Fleet Management</i></b>								
Director of Fleet Management	1		1		1		1	
Assistant Director								
Office Manager	1		1		1		1	
Fleet Technician III	2		3		2		2	
Fleet Technician II	5		4		5		5	
Mechanic I								
Intern		1		1		1		1
Laborers		2		2		2		2
Superintendent	1		1		1		1	
Fleet Technician I								
Inventory Control Specialist	1		1					
Inventory Control Manger	2		2				1	
<b>Total</b>	<b>13</b>	<b>3</b>	<b>13</b>	<b>3</b>	<b>10</b>	<b>3</b>	<b>11</b>	<b>3</b>
<b><i>Information Technology</i></b>								
Director of Information Technology	1		1		1		1	
Assistant Director	1		1		1		1	
Business Analyst	1		1				1	
Application and Process Coordinator								
Senior System Administrator	2		2		3		1	
System Administrator	2		2		4		4	
Network Engineer * <i>contract employee moved to FTE</i>	1		1		2		1	
Office Manager								
GIS Coordinator	1		2		2		2	
GIS Analyst	1							
Chief Security Officer	1		1		1		1	
Help Desk Coordinator	1		1					
Help Desk Technician	3		3					
Inter/Office Support		1		1		1		1
<b>Total</b>	<b>15</b>	<b>1</b>	<b>15</b>	<b>1</b>	<b>14</b>	<b>1</b>	<b>12</b>	<b>1</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b><i>Parks &amp; Recreation</i></b>								
Director of Parks & Recreation/ Rec & Wellness	2		2		2		1	
Assistant Director of Parks & Recreation	1		1		1		1	
Office Manager	1				1		1	
Administrative Assistant		1	1		1		1	
Agriculture Coordinator	2		1					
Makerspace Manager	1		1		1		1	1
Recreation Program Coordinator					1		1	
Intern/Field Support		9		7		7		
Agri Parks Operation Manager	1		1		1		1	1
Events and Experience Manager	1							
Experience Coordinator	2	11	3	11	6	11	4	4
GWF/ Agri Park Seasonal Staff		5		5		5		
Head Summer Camp Counselors				5		5		
Summer Camp Counselors				65		65		62
Marketing Coordinator	1		1					
Marketing Manager	1							
Marketing Assistant			1	1		1	1	1
Facilities Coordinator	1		1					
Head Lifeguards * new in 2023				5		5		5
Lifeguards * new in 2023				50		50		35
Camp Manager - * new in 2024			1		1			
<b>Total</b>	<b>14</b>	<b>26</b>	<b>14</b>	<b>149</b>	<b>15</b>	<b>149</b>	<b>12</b>	<b>109</b>



Position	Budget		Budget		Budget		Approved	
<i>Public Works</i>	2026		2025		2024		2023	
Director	1		1		1		1	
Assistant Director	1		1		1		1	
Chief of Staff	1							
Safety Coordinator	1		1		1		1	
Office Support	2		2		2			
STREETS Superintendent	1		1		1		1	
STREETS Foreman	7		8		8		8	
STREETS Laborer	19	4	15	4	14	4	16	6
STREETS Senior Laborer	5		7		7		7	
STREETS Seasonal Laborers		15		15		15		15
STREETS Seasonal Snowplow Personnel		15		15		15		18
STREETS Seasonal Snow Backhoe operators		10		10		10		10
PARKS Superintendent	1		1		1		1	
PARKS Foreman	7		6		6		6	
PARKS Laborer	19	4	16	4	15	4	17	3
PARKS Senior Laborer	2		2		2		2	
PARKS Seasonal Laborers		22		22		22		14
FACILILTIES MAINTENANCE Superintendent	1		1		1		1	
FACILITIES MAINTENANCE Assistant Superintendent			1		1			
FACILITIES MAINTENANCE Tech II	4		2		2		2	
FACILITIES MAINTENANCE Tech I			3		3		1	
FACILITIES MAINTENANCE Senior Building Maintenance Tech	5		3		3		4	
FACILITIES MAINTENANCE Laborers		1		1		1	3	
WATER QUALITY Director of Water Quality			1		1		1	
WATER QUALITY Engineer	1							
WATER QUALITY Superintendent	3		3		3		3	
WATER QUALITY Laboratory Mgr.	1		1		1		1	
WATER QUALITY Laboratory Tech.	1		1		1		1	
WATER QUALITY Wastewater Plant Operator	3		3		3		3	
WATER QUALITY Laborer	8	3	8	3	7	3	9	4
WATER QUALITY Senior Laborers	3		4		4		2	
WATER QUALITY Senior Maintenance Tech	4		4		4		3	
WATER QUALITY Foreman	2		2		2		2	
WATER QUALITY Inspector	2		2		2		1	
WATER QUALITY Seasonal Laborers (PT)		3		3		3		
WATER QUALITY Assistant Engineer			1		1		1	
WATER QUALITY Stormwater Technician	1		1		1		1	
WATER QUALITY Office Support				1		1		1
WATER QUALITY Intern		2		2		2		1
<b>Total</b>	<b>106</b>	<b>79</b>	<b>102</b>	<b>80</b>	<b>99</b>	<b>80</b>	<b>101</b>	<b>72</b>

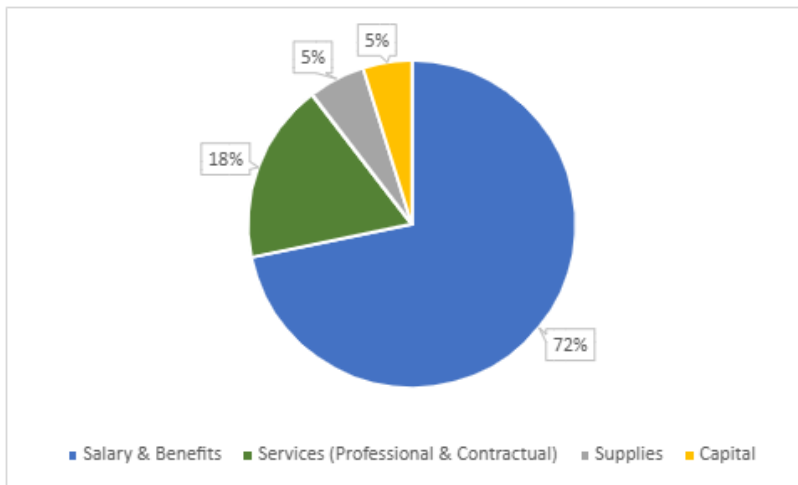
	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<i>Police Department</i>								
<b>Support Division</b>								
Chief	1		1		1		1	
Assistant Chief	2		2		2		2	
Major	1		1		1		1	
Lieutenant	3		2		2		2	
Sergeant	1		1		1		1	
<b>Patrol Division</b>								
Major	1		1		1		1	
Lieutenant	6		6		6		6	
Sergeant	13		13		13		13	
Officers	76		77		77		74	
<b>Investigations Division</b>								
Major	1		1		1		1	
Lieutenant	3		2		2		2	
Sergeant	3		3		3		3	
Detectives	12		13		13		13	
<b>Operations</b>								
Lieutenant	1		1		1		1	
Detectives								
Sergeant	3		3		3		2	
<b>Civilian</b>								
Office Manager	1		1		1		1	
Administrative Assistant	2		2		2		2	
Records Manager	1		1		1		1	
Assistant Records Manager	1		1		1		1	
Clerk	3		3		3		3	
Records Quality Assurance Technician								
Accreditation Coordinator	1		1		1		1	
Marketing and Public Relations	1		1					
Property Officer	1		1		1		1	
Civilian Intelligence Analyst	4		4		4		6	
Criminal Forensics Investigator	4		3		3			
Community Outreach Coordinator			1		1			
Humane Officer			1		1		1	
SSOs	5		5					
Community Service Officer	2							
Intern		2		2		2		
<b>Total</b>	<b>153</b>	<b>2</b>	<b>152</b>	<b>2</b>	<b>146</b>	<b>2</b>	<b>140</b>	<b>0</b>

	Budget		Budget		Budget		Approved	
Position	2026		2025		2024		2023	
<b><i>Community Center</i></b>								
Director	1		1					
Assistant Director	1							
Aquatics Manager	1		1					
Membership Manager	1		1					
Marketing Manager			1					
Asst Membership Manager	1		1					
Business Manager	1		1					
Building and Grounds Manager	1		1					
Wellness Manager	1		1					
Youth and Family Manager	1		1					
Asst Aquatics Manager	1		1					
HR Coord	1		1					
Sports Coord			1					
Asst Building and Grounds Manager	1		1					
Asst Wellness Manager	1		1					
Wellness Coach	1		1					
Admin Asst	1		1					
Part Time Staff		250						
Camp Manager	1							
Cultural Health Ambassador	1							
<b>Total</b>	<b>17</b>	<b>250</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Budget		Budget		Budget		Approved	
	2026		2025		2024		2023	
<b>TOTAL FOR ORGANIZATION</b>	<b>578</b>	<b>379</b>	<b>581</b>	<b>255</b>	<b>547</b>	<b>254</b>	<b>521</b>	<b>199</b>

## DEPARTMENT OPERATING BUDGETS

The General Fund supports the majority of expenses related to the overall operations of the City of Fishers. Of the General Fund budget, personnel and benefits, are the biggest cost drivers within the budget.



The 2026 budget makes a significant investment in the personnel of the City and for additional staff.

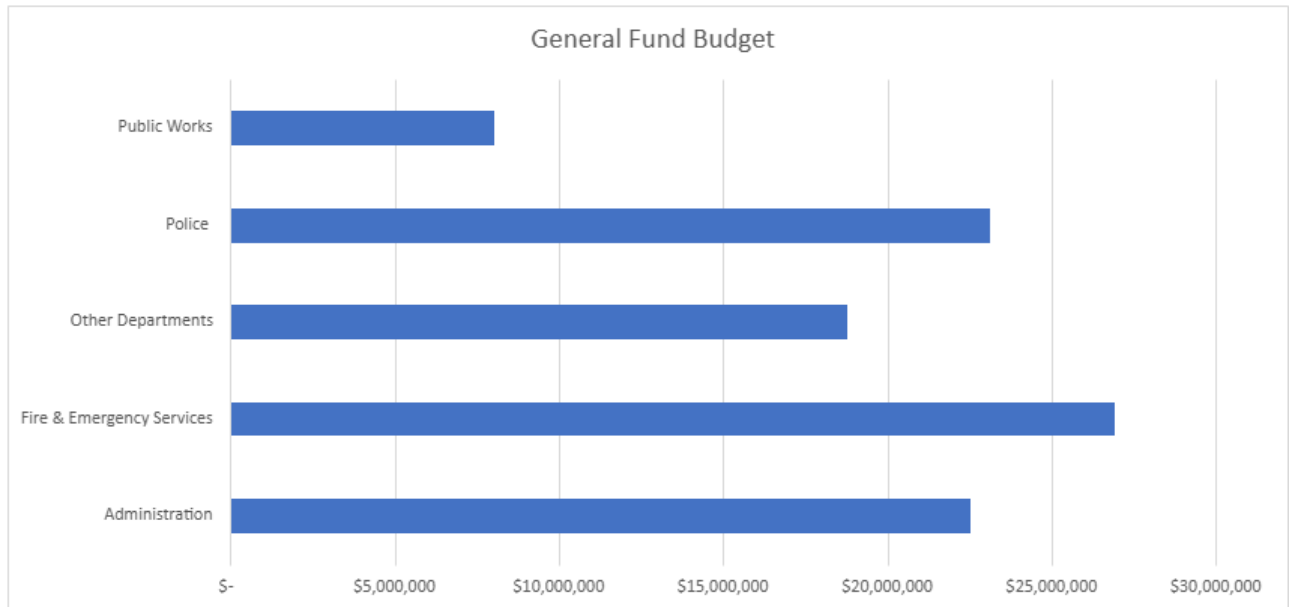
- 3% raise to all non-elected & elected employees.
- The City will increase the match to the 457 retirement accounts for employees by \$500 and does not require employees to increase contributions.

### Public Safety Investment:

- 1.8 million in equipment assets for fire and police
- The City will hire 2 new School Resources Officers for the school district.
- Reinvestment in firefighting and safety training
- Excellence in policing with each police division having necessary people and technology to perform at the highest level.

Within the General Fund, Public Safety constitutes 50.32% of the overall 2026 approved budget. The Administration Department is made up of multiple divisions including:

- Mayor's Office
- Human Resources
- Customer Service
- Legal Department
- Public Relations
- Business Solutions Group
- Controller's Office
- Economic Development

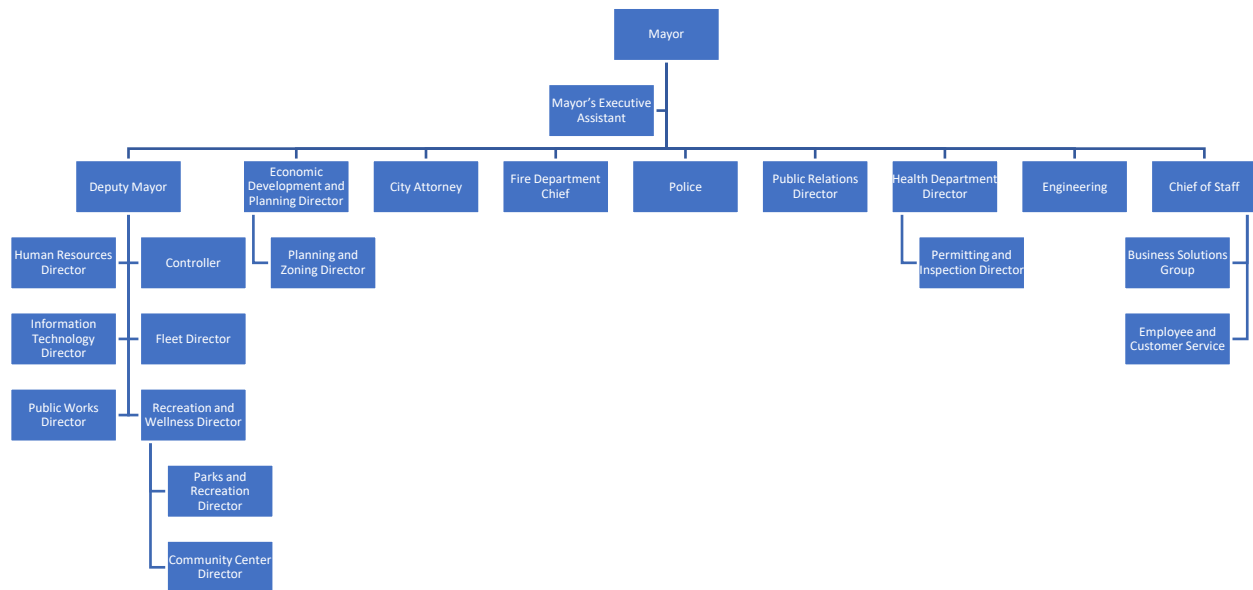


While the Public Works Department budget may seem low in the General Fund, that is due to the department being funded by multiple funds, including:

- General Fund
- Motor Vehicle Highway Fund
- Local Roads and Streets
- Sewer Fund
- Stormwater Fund

In 2026, each department will focus on maintaining service levels while supporting the City's priorities of public safety, quality of life, and fiscal sustainability.

## Administration - Mayor's Office



The City of Fishers Administration Department, led by the Mayor, is responsible for all operations of the City. While most of the City's leadership reports directly to the Mayor, the Deputy Mayor and the Chief of Staff manage the operational services departments of the City. Included in the operating budget are several city-wide provided costs, including a legal services retainer, insurance costs, and other operating expenses. Many unbudgeted, unplanned major expenses that arise throughout the year are paid by the Administration Department.

Fund	General	Sewer	Stormwater	Combine Other	Total
Total	\$ 10,085,068.00	\$ 1,238,005.00	\$ 552,429.00	\$ 15,463,401.00	\$ 27,338,903

Object	Description	Amount
41113	FT Salaries	\$ 3,155,818
41112	Overtime Wages	\$ 7,560
41114	PT Salaries	\$ 349,331
41300	Employee Benefits	\$ 840,665
42200	Operating Supplies	\$ 216,230
43100	Profession Services	\$ 6,678,648
43101	Legal Services	\$ 367,500
43200	Comms & Transportation	\$ 101,050
43202	Postage	\$ 114,250
43300	Printing and Advertising	\$ 143,450
43804	Lease Payment	\$ 10,291,000
44905	Capital Lease Payment	\$ 2,082,000
43901	Refunds Awards Indemnities	\$ 1,000
45200	Interfund Operating Transfers	\$ 2,990,401
	TOTAL	\$ 27,338,903

The goals for the City are described in the Fishers 2040 Comprehensive Plan section of this document. The goals are summarized below:

#### Vision

The City of Fishers is a smart, vibrant, and entrepreneurial city that provides an exceptional quality of life and fosters a culture of innovation and resiliency.

1. Fishers will be a connected community with a strong sense of place, inviting streetscapes and building designs, linked trails and a well- planned road network.
2. Fishers will celebrate and encourage innovative and diverse designs in our built environment and use of open space that complement and support our entrepreneurial culture.
3. Fishers will be resilient, maintaining vibrancy and withstanding the tests of time through thoughtful planning and focused reinvestment and maintenance.
4. Fishers will be accessible and welcoming to all who wish to create their life in Fishers as a city of opportunity and quality for all ages, stages, and abilities of life.
5. Fishers will be a sustainable community, both financially and in our stewardship of the ecological and built environment through diverse land use, quality construction and proactive maintenance strategies.

The Administration – Mayor’s Office is ultimately responsible for all the goals, objectives and performance indicators of the City.

#### Performance Measures

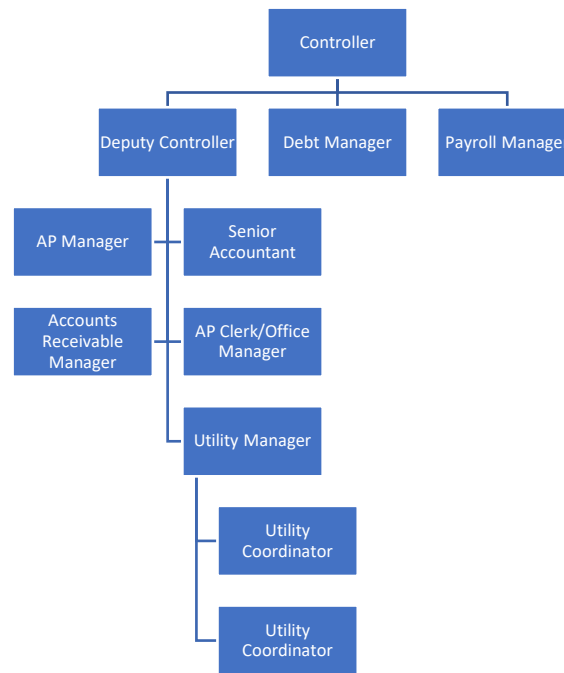
Strategic Priority				
Future Land Use				
Action Item				
Area Planning and Topics for Future Study				
Tactic	Responsible Department	Economic Development		
Identify future redevelopment areas for special study.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Conduct corridor studies in specific areas around the city.	In-Process	In Process	In Process	On Going
Assess opportunities for redevelopment at 131st and Brooks School Rd.	In-Process	In Process	In Process	On Going
Assess opportunities for redevelopment at 126th and St. Rd. 37.	In-Process	In Process	In Process	On Going
Plan for the airport property for increase opportunities for employment.	In-Process	In Process	In Process	On Going
Tactic	Responsible Department	Economic Development		
Study new land use opportunities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Study land uses along trails and natural resources	2	2	4	2
Create a plan for the underdeveloped land at 96th St. & Allisonville Rd.	In Process	Completed	-	-
Tactic	Responsible Department	Mayor		
Assess opportunities for future redevelopment.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Identify 2 future redevelopment opportunities.	0	3	4	6



Strategic Priority				
Housing and Neighborhoods				
Action Item				
Revitalization and Upkeep of Existing Neighborhoods				
Tactic	Responsible Department		Mayor	
Create resources for maintenance and revitalization of neighborhoods				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Meeting with neighborhoods and landlords to identify needs.	1	1	Complete	-
Provide grant funds for neighborhood revitalization.	In Process	On Going	On Going	On Going
Action Item				
UDO Updates				
Tactic	Responsible Department		Mayor	
Revise UDO standards to allow for art installation payment in lieu of in regards to open space.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	0	1	1
Art installations completed.	5	10	15	17
Tactic	Responsible Department		Mayor	
Create a committee to review architectural standards for residential new construction.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	0	1	1
Strategic Priority				
Transportation				
Action Item				
UDO Updates and Standards				
Tactic	Responsible Department		Mayor	
Update UDO to require connected bicycle, pedestrian and automotive networks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	1	1	1
Tactic	Responsible Department		Mayor	
Require roadway designs that reduce the speed of traffic.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	1	1	1
Action Item				
Infrastructure - Pedestrian, Bicycle and Trails				
Tactic	Responsible Department		Mayor	
Fill the gaps in the trail networks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Complete a trail gap analysis.	0	1	1	1
Identify funding opportunities to support the effort.	0	1	1	1
Tactic	Responsible Department		Mayor	
Create development nodes that provide bicycle and pedestrian connectivity.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Completed nodes	0	2	2	2
Tactic	Responsible Department		Mayor	
Study pedestrian connectivity in key locations across the city.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Locations identified.	0	1	1	3
Tactic	Responsible Department		Mayor	
Investigate safety measures needed for high traffic pedestrian travel is expected.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Safety measures installed.	0	2	2	3

Strategic Priority				
Parks				
Action Item				
Area Planning and Topics for Future Study				
Tactic		Responsible Department		Mayor
Identify potential updates to land use policies.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Review policies that would improve environmental sustainability.	0	1	2	1
Action Item				
Improvements and Upgrades to Existing Parks and Trails				
Tactic		Responsible Department		Mayor
Build new facilities as listed in the Park Impact Fee Study.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
New facilities built.	2	1	1	2
Tactic		Responsible Department		Mayor
Continue to implement phase one of the ADA transition plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
ADA updates to existing trail and sidewalk infrastructure.	5	5	5	7
Action Item				
New Parks, Trails and Amenities				
Tactic		Responsible Department		Mayor
Construct greenways and trail connections to create a network to the city's natural amenities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	0	1	2	2
Action Item				
Land Acquisition				
Tactic		Responsible Department		Mayor
Acquire additional land for future parks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Land acquisitions completed for new parks.	1	1	1	1
Land acquisitions completed for new pocket parks.	0	0	2	1
Tactic		Responsible Department		Mayor
Update UDO to require residential developments to connect to adjacent parks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards updated.	0	0	1	1
Action Item				
Event Spaces and Programming				
Tactic		Responsible Department		Mayor
Create additional civic spaces within parks for events, festivals and other community gatherings.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Civic spaces created/updated.	1	1	1	1
Tactic		Responsible Department		Mayor
Identify indoor community recreation and event facilities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Locations identified.	1	1	1	0
Tactic		Responsible Department		Mayor
Implement priorities identified in the Art and Culture master plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Projects implemented	1	1	2	2
Action Item				
Partnerships				
Tactic		Responsible Department		Mayor
Consider the feasibility of a citywide or regional bike share program				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Meetings with partners to determine feasibility.	0	1	1	1
Tactic		Responsible Department		Mayor
Design and construct regional connections identified in the Bicycle and Pedestrian Master Plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	0	1	1	2

## Controller's Office



The Controller's Office acts as Chief Fiscal Officer for the City and the City Utilities. This department provides oversight of fiscal policies, revenues, purchases, managed assets, pensions, budgetary analysis, audits, and fiscal accountability to city agencies. Operation expenditures specific to the Controller's Office are paid using the General Fund, and it should be noted that the Controller's Office is responsible for appropriating all monies to all funds and ensuring the accuracy of financial records. The Controller's Office manages the financial aspects of payroll and benefits, utilizing funds specific to salaries and benefits.

Fund	General	Sewer	Stormwater	Other	Total
Total	\$ 10,786,795	\$ 3,673,096	\$ 880,144	\$ 200,000	\$ 15,540,035

Object	Description	Amount
41113	FT Salaries	\$ 1,024,357
41112	Overtime Wages	\$ 1,591
41114	PT Salaries	\$ 3,000
41300	Employee Benefits	\$ 270,976
41400	Self-Funded Insurance	\$ 11,019,611
42200	Operating Supplies	\$ 28,500
43100	Profession Services	\$ 2,797,500
43200	Comms & Transportation	\$ 42,000
43901	Refunds Awards Indemnities	\$ 2,500
44400	Improve't Other than Building	\$150,000
44920	Capital Expenses	\$200,000
	TOTAL	\$15,540,035

## Performance Measures

Strategic Priority				
Resilient				
Action Item				
Maintaining vibrancy through reinvestment and maintenance.				
Tactic	Responsible Department		Controller	
Pursue grants to leverage local dollars for larger improvement and implement new programming.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Grants applications submitted	33	30	22	30
Grants application awarded	30	25	20	28
Tactic	Responsible Department		Controller	
Collect outstanding revenue for utilities services provided.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Amount of outstanding revenue collected	42,000	60,000	200,000	80,000

## City Clerk and City Court

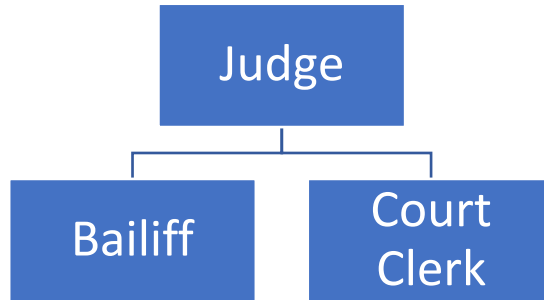
### City Clerk

The City Clerk is an official elected by residents of the City of Fishers. In general, this position oversees City records and operates through the General Fund.

- Manage and secure city records.
- Respond to requests for public information from citizens, business owners, public-interest groups, the news media, and directors of city departments, city employees, community organizations and representatives of township, county, and state governments.
- Maintain city ordinances and the minutes of the City Council and other official bodies.
- Maintain the Municipal Code.
- Secure the city seal.
- Present ordinances, orders, resolutions to the city executive under section 15 of chapter IC 36-4-6-9.
- Administer oaths when necessary, taking depositions, taking acknowledgement of instruments that are required by statute to be acknowledged, without charging a fee.
- Serve as the clerk of the city court or appointing a clerk of the city court.

Fund	General	Total
Total	\$ 101,815	\$ 101,815

Object	Description	Amount
41113	FT Salaries	\$ 80,596
41300	Employee Benefits	\$ 10,219
42200	Operating Supplies	\$ 1,500
43100	Profession Services	\$ 8,000
43200	Comms & Transportation	\$ 1,500
	TOTAL	\$ 101,815

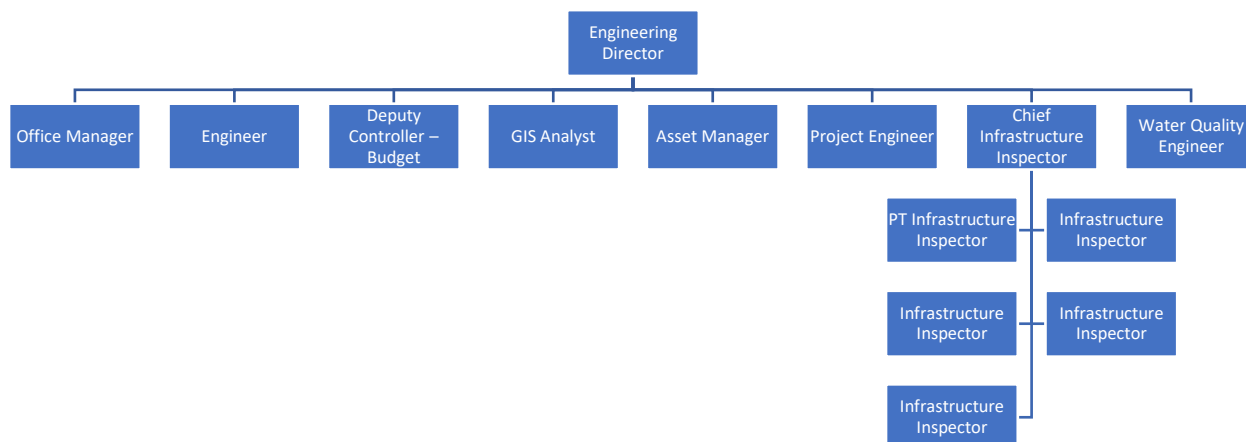


The City Court constitutes the judicial branch of the City government and is a court of limited jurisdiction. The City Court handles city ordinance violations, parking violations, and infraction violations. The court budget included General Fund operating costs and deferral program expenses.

Fund	General	Total
Total	\$ 210,223	\$ 210,223

Object	Description	Amount
41113	FT Salaries	\$ 69,396
41114	PT Salaries	\$ 105,797
41300	Employee Benefits	\$ 29,530
42200	Operating Supplies	\$ 500
43100	Professional Services	\$ 4,500
43202	Postage	\$ 500
	TOTAL	\$ 210,223

## Engineering



The Engineering Department is focused on designing, managing, and inspecting the infrastructure that powers daily life in the City. This includes meticulous planning of streets and sewers, the operation of traffic systems, and the creation of detailed GIS maps. Every project meets the high standards of quality and efficiency in shaping a well-connected Fishers. The Department is responsible for:

- Designing and managing street, sewer, building, and other infrastructure projects
- Design, review, and inspection of city projects
- Construction field inspections
- Contract project bidding and grant compliance
- Operating and maintaining traffic signals, signs, and lights
- Right of Way permitting activities
- GIS and mapping services

The Engineering Department also works on [Drive Fishers](#), the City of Fishers' initiative to increase travel efficiency, improve connectivity, and maintain the sanitary sewer and water infrastructure via innovative projects and a proactive approach to construction and maintenance.

Fund	GENERAL	MVH	Sewer	Stormwater	Combined Other	Total
Total	\$ 5,127,621	\$ 787,633	\$ 912,264	\$ 28,303	\$ 7,686,154	\$ 14,541,975

Object	Description	Amount
41113	FT Salaries	\$1,336,336
41112	Overtime Wages	\$36,541
41114	PT Salaries	\$51,366
41300	Employee Benefits	\$351,907
42200	Operating Supplies	\$42,950
43100	Profession Services	\$314,176
43200	Comms & Transportation	\$10,585
44200	Infrastructure	\$12,298,114
44500	Machinery & Equip	\$50,000
44100	Land	\$50,000
	TOTAL	<b>\$14,541,975</b>

## Areas of Focus – 2026

- Complete 2 road projects.
- Complete Marathon Pipeline Greenway Trail Study
- Complete the annual road resurfacing project.
- 3 RAB projects.
- 3 Road Widening Projects.

## Areas of Focus – Future Years

- 3 road projects currently in the preconstruction phase is set to begin in 2026 or later.
- 1 road projects currently in the design phase with construction is set to begin in 2026 or later.
- Continue local road resurfacing projects.

## Performance Measures

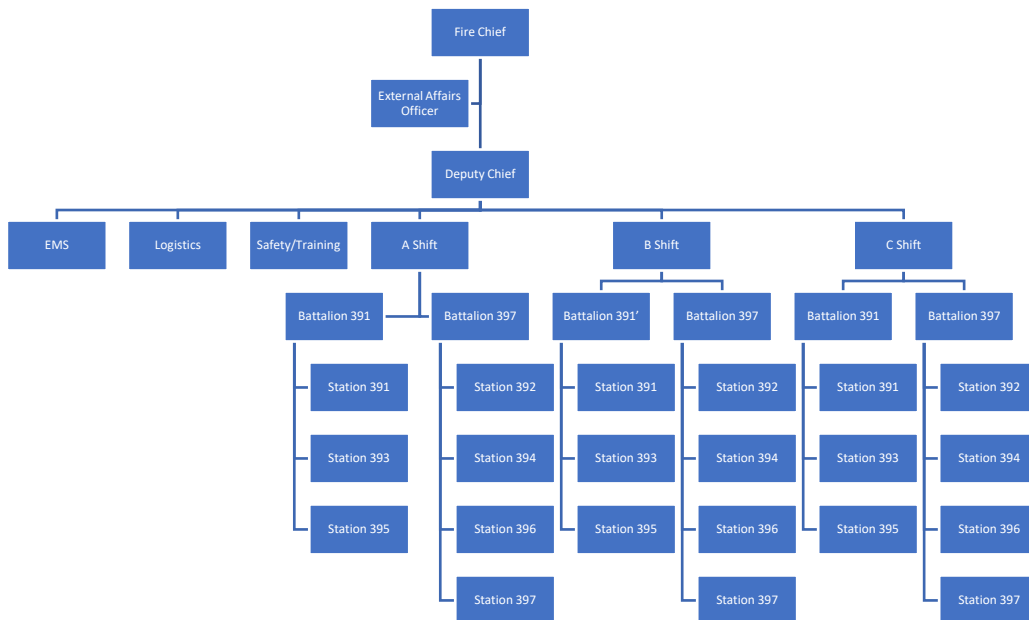
Strategic Priority				
Future Land Use				
Action Item				
Area Planning and Topics for Future Study				
Tactic	Responsible Department		Engineering	
Identify future redevelopment areas for special study.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Conduct corridor studies in specific areas around the city.	Started	Started	In Process	On Going
Tactic	Responsible Department		Engineering	
Study new land use opportunities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Study land uses along trails and natural resources	0	2	2	2
Tactic	Responsible Department		Engineering	
Assess opportunities for future redevelopment.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Identify 2 future redevelopment opportunities.	2	3	3	6
Action Item				
Infrastructure - Streets and Traffic				
Tactic	Responsible Department		Engineering	
Properly light all intersections.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Lighting projects completed.	5	4	4	6



Strategic Priority				
Transportation				
Action Item				
Communication and Education				
Tactic	Responsible Department		Engineering	
Keep residents updated about infrastructure projects.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Number of communications to residents.	4	4	4	12
Create, implement and maintain a projects dashboard for the public.	Completed	On Going	On Going	On Going
Tactic	Responsible Department		Engineering	
Education drivers and pedestrians of their responsibilities while using the City's roadways and trail systems.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Install signage at trail crossing.	2	2	2	3
Create and install parking signage for urban spaces.	In Process	On Going	On Going	On Going
Action Item				
UDO Updates and Standards				
Tactic	Responsible Department		Engineering	
Update UDO to require connected bicycle, pedestrian and automotive networks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	1	1	1	1
Tactic	Responsible Department		Engineering	
Require roadway designs that reduce the speed of traffic.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	1	1	1
Tactic	Responsible Department		Engineering	
Update UDO to require connected bicycle, pedestrian and automotive networks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards revised.	0	0	1	1
Action Item				
Infrastructure - Pedestrian, Bicycle and Trails				
Tactic	Responsible Department		Engineering	
Fill the gaps in the trail networks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Complete a trail gap analysis.	1	1	1	1
identify funding opportunities to support the effort.	In Process	On Going	On Going	On Going
Tactic	Responsible Department		Engineering	
Create development nodes that provide bicycle and pedestrian connectivity.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Completed nodes	2	2	2	2
Tactic	Responsible Department		Engineering	
Study pedestrian connectivity in key locations across the city.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Locations identified.	1	1	3	2
Tactic	Responsible Department		Engineering	
Investigate safety measures needed for high traffic pedestrian travel is expected.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Safety measures installed.	2	2	3	3

Strategic Priority				
Transportation				
Action Item				
Infrastructure - Streets and Traffic				
Tactic	Responsible Department		Engineering	
Ensure all primary and secondary arterial intersections are properly lit.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Intersections properly lit.	10	12	15	15
Tactic	Responsible Department		Engineering	
Expand on the signal modernization at the city's major corridors to address congestion.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Motorization activities completed	0	1	1	1
Tactic	Responsible Department		Engineering	
Update trail crossing with lights and pedestrian signals.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Updates made to trails.	0	2	2	2
Action Item				
Area Planning and Focused Investments				
Tactic	Responsible Department		Engineering	
Identify locations around the City of planning updates				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Identify locations and prepare small area plans.	-	4	4	4
Update Nickel Plate Master Plan	-	On Going	On Going	On Going
Strategic Priority				
Parks				
Action Item				
Improvements and Upgrades to Existing Parks and Trails				
Tactic	Responsible Department		Engineering	
Continue to implement phase one of the ADA transition plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
ADA updates to existing trail and sidewalk infrastructure.	5	5	5	7
Tactic	Responsible Department		Engineering	
Continue implementation of the Park Impact Fee Study.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Build additional parks facilities.	5	5	5	7
Action Item				
New Parks, Trails and Amenities				
Tactic	Responsible Department		Engineering	
Construct greenways and trail connections to create a network to the city's natural amenities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	0	1	2	2
Action Item				
Partnerships				
Tactic	Responsible Department		Engineering	
Create partnerships with existing businesses near natural amenities to provide better access.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Partnerships established.	0	0	1	2
Tactic	Responsible Department		Engineering	
Design and construct regional connections identified in the Bicycle and Pedestrian Master Plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	0	1	1	2

## Fire and Emergency Services



The Fishers Fire Department (operating under the General Fund) has more than 120 career firefighters, EMT personnel, and paramedics. Service is provided to more than 50 square miles of single and multiple-family dwellings, as well as clean industrial and high-end technology parks. These services include emergency medical services, performance of non-emergency calls for services, fire prevention and investigation, fire suppression/rescue Services, urban rescue/recovery, confined space/technical rescue, and public education.

The Fishers Fire and Emergency Services Department has the distinction of being one of the first nationally accredited fire departments in the state of Indiana. Additionally, the Fishers Fire Department has been accredited by The Commission on Fire Accreditation International since 2004.

Fund	General	Total
Total	\$ 26,910,485	\$ 26,910,485

Object	Description	Amount
41113	FT Salaries	\$16,585,741
41112	Overtime Wages	\$1,865,600
41114	PT Salaries	\$5,821
41300	Employee Benefits	\$6,288,163
42200	Operating Supplies	\$829,620
42231	Uniforms	\$403,950
43100	Professional Services	\$763,582
43200	Comms & Transportation	\$145,508
43202	Postage	\$500
43300	Printing and Advertising	\$7,000
43901	Refunds	\$15,000
	TOTAL	\$26,910,485

## Areas of Focus – 2026

- Establish a comprehensive command structure
- Modernize recruitment and hiring process.
- Align department growth with community development.

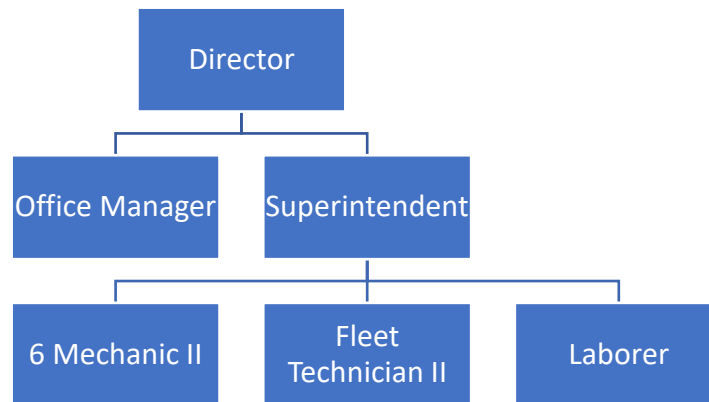
## Areas of Focus – Future Years

- Strengthen community engagement and partnerships
- Expand infrastructure to support training and emergency responses.
- Modernize equipment to meet future obligations.

## Performance Measures

Strategic Priority				
Accessible				
Action Item				
Provide a city of opportunity and quality for all ages, stage and abilities of life.				
Tactic	Responsible Department		Fire	
Provide fast and accurate responses to all calls dispatched to the department.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Emergency responses.	7,976	7,825	8,200	8,000
Tactic	Responsible Department		Fire	
Staff the department with properly trained staff.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Training hours.	23,390	25,400	31,000	31,000
Tactic	Responsible Department		Fire	
Provide communication and education to residents.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Programs participated in.	17	18	20	20
Total number of people educated.	55,655	53,125	62,000	61000
Total number of social media views.	6,442,130	6,148,440	6,600,000	6,600,000

## Fleet Management



The City's Fleet Management Department oversees the maintenance of all City owned vehicles and large equipment. This department runs a fully functioning maintenance garage with 8 full-time technicians and laborers. to provide services to each of the departments. Additionally, the Director of Fleet Management plays a critical role in obtaining financing each year for the City's vehicle and equipment purchases.

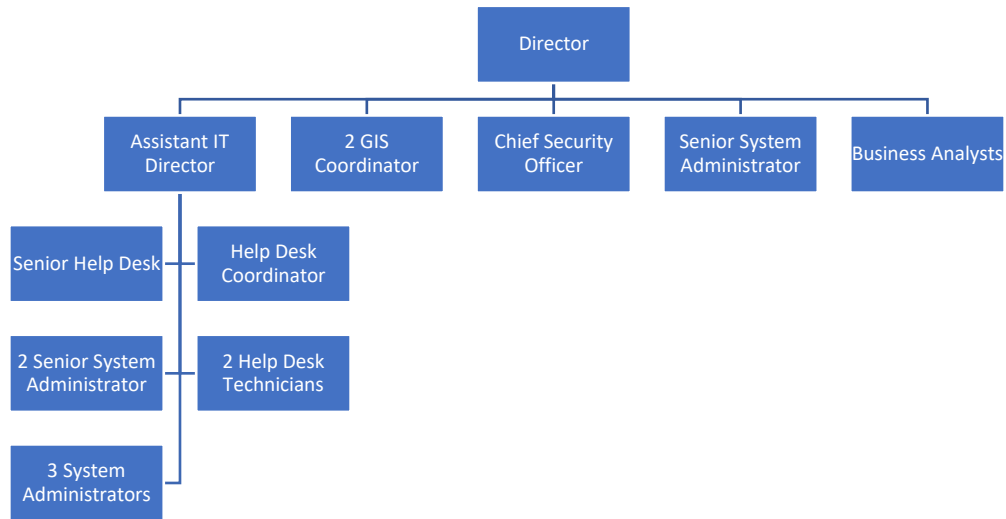
Fund	General	MVH	Sewer	Stormwater	Total
Total	\$ 3,119,844	\$ 958,415	\$ 457,393	\$ 176,153	\$ 4,711,805

Object	Description	Amount
41113	FT Salaries	\$1,034,528
41112	Overtime Wages	\$48,022
41114	PT Salaries	\$60,965
41300	Employee Benefits	\$288,049
42200	Operating Supplies	\$1,483,771
42221	Fuel	\$1,063,900
43100	Professional Services	\$724,370
43200	Comms & Transportation	\$8,200
	TOTAL	\$4,711,805

## Performance Measures

Strategic Priority					
Sustainable					
Action Item					
Provide a sustainable community through diverse land use, quality construction and proactive maintenance strategies.					
Tactic		Responsible Department		Fleet	
Keep the city fleet functional through regular maintenance and high quality repair services.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
Work orders completed		4381	4346	4500	4600

## Information Technology



The Information Technology Department manages all computers and automated business enterprise systems for the entire City. Operating through the General, Sewer and Stormwater Funds, the IT department serves as network engineers, systems administrators, and in a variety of other information technology customer service-based roles.

Fund	General	Sewer	Stormwater	Other	Total
Total	\$ 3,742,276	\$ 656,550	\$ 454,589	\$ 58,700	\$ 4,912,115

Object	Description	Amount
41113	FT Salaries	\$1,314,908
41112	Overtime Wages	\$4,149
41114	PT Salaries	\$7,500
41300	Employee Benefits	\$343,179
42200	Operating Supplies	\$545,570
43100	Profession Services	\$2,656,809
43200	Comms & Transportation	\$40,000
	TOTAL	\$4,912,115

## Areas of Focus – 2026

- Licensing changes for Microsoft and VMWare.
- VPN change and update.
- New software tools for PD.
- New equipment, software and services used for Fishers Municipal Center.
- Continuing support the Fishers Community Center.
- Upgrade citywide phone system.

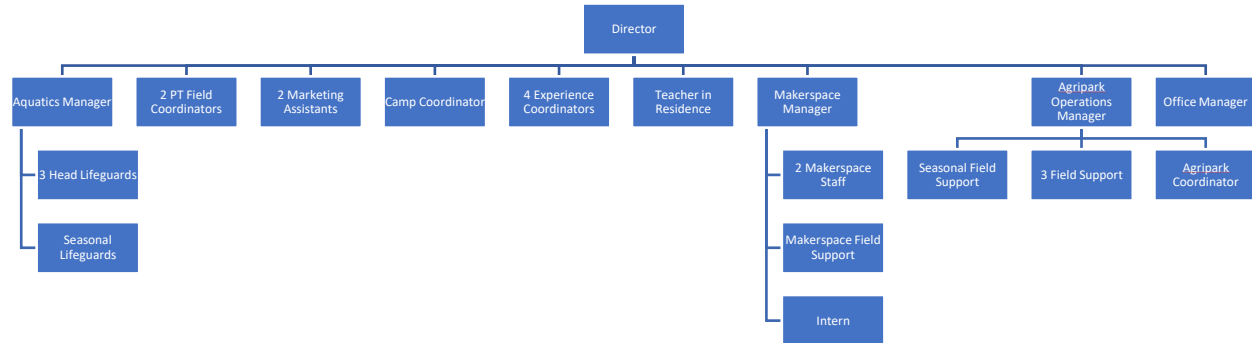
## Areas of Focus – Future Year

- Determine services and staff needed for citizen and regional initiatives.
- Continual auditing and testing of environment and staff.
- Adapt and evolve policy as needed for best proactive and cyber insurance eligibility.
- Determine a long-term fiber and conduit infrastructure strategy.

## Performance Measures

Strategic Priority				
Transportation				
Action Item				
Communication and Education				
Tactic		Responsible Department		IT
Provide update to date interactive maps for bicycle and pedestrian uses.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Map updates.	1	1	1	1
Strategic Priority				
Accessible				
Action Item				
Provide a city of opportunity and quality for all ages, stage and abilities of life.				
Tactic		Responsible Department		IT
Provide helpdesk support to city staff to allow them to conduct their jobs at the high level of service to the community.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Helpdesk work orders completed.	5855	5950	5889	6000
Tactic		Responsible Department		IT
Support city departments with selection and implementation of software.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Software implementations completed.	2	3	3	3

## Parks and Recreation



Fishers Parks offers a variety of recreational areas and parks to play in our vibrant city. From splash pads at Billerica and Holland Park to the sledding hill at Flat Fork Creek Park and the Nickel Plate District Amphitheater. Along with more than 591 acres of public recreational area, Fishers Parks offers shelters and building rentals for both small and large private events. Fishers Parks is proud to offer 26 Park properties totaling nearly 600 acres, 131 miles of nature and multi-use trails, and 61 sports fields with 2 splash pads. Fishers Parks added the White River Park which allows public access to the White River in Fishers.

Fund	General	Total
Total	\$ 3,918,978	\$ 3,918,978

Object	Description	Amount
41113	FT Salaries	\$1,155,643
41112	Overtime Wages	\$26,704
41114	PT Salaries	\$488,720
41300	Employee Benefits	\$371,011
42200	Operating Supplies	\$330,000
42303	Small Tools and Equipment	\$20,000
43100	Profession Services	\$1,491,400
43200	Comms & Transportation	\$22,000
43202	Postage	\$1,000
43901	Refunds Awards Indemnities	\$12,500
	TOTAL	\$3,918,978



## Areas of Focus – 2026

- Continue plans for opening AgriPark 2.0.
- Increase diverse program offering for residents
- Focus on youth sport initiatives.

## Areas of Focus – Future Years

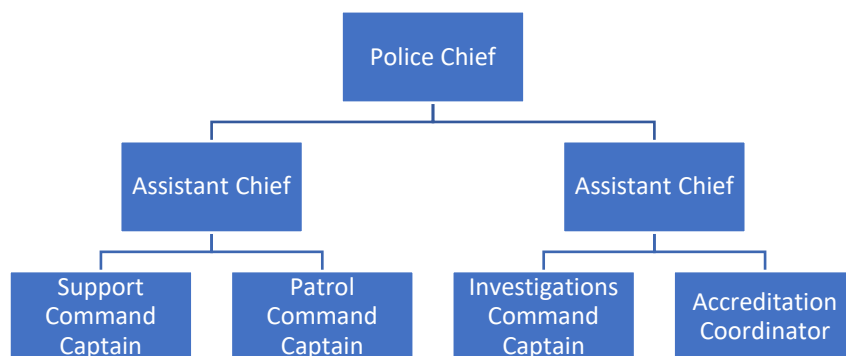
- Continue to investigate the culture of health and wellness in the City and provide programs accordingly.
- Continue to implement infrastructure and programming that factors mental health, accessibility and equity into planning and implementation.
- Build community and connections through events and experiences.

## Performance Measures

Strategic Priority					
Future Land Use					
Action Item					
Area Planning and Topics for Future Study					
Tactic		Responsible Department		Parks	
Identify potential changes to land use policies that would improve environmental sustainability and public health.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
Identify 3 potential strategies for improvement and implement 2.		-	In Progress	1	1
Strategic Priority					
Parks					
Action Item					
Improvements and Upgrades to Existing Parks and Trails					
Tactic		Responsible Department		Parks	
Build new facilities as listed in the Park Impact Fee Study.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
New facilities built.		1	1	1	2
Assess feasibility of a dog park.		-	-	Complete	
Tactic		Responsible Department		Parks	
Determine feasibility of installing wi-fi connections at parks indoor and outdoor spaces.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
Updates made to parks spaces.		0	0	2	2
Tactic		Responsible Department		Parks	
Continue to implement phase one of the ADA transition plan.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
ADA updates to existing trail and sidewalk infrastructure.		5	5	5	7
Tactic		Responsible Department		Parks	
Plant indigenous plantings in parks to reduce costs and increase natural area in the parks system.					
Performance Measure		2023 Actual	2024 Actual	2025 Budget	2026 Budget
Parks updated with indigenous plantings.		1	1	1	1

Strategic Priority				
Parks				
Action Item				
New Parks, Trails and Amenities				
Tactic	Responsible Department		Parks	
Construct greenways and trail connections to create a network to the city's natural amenities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	1	2	2	2
Action Item				
Communication, Wayfinding and Promotion				
Tactic	Responsible Department		Parks	
Improvements and Upgrades to Existing Parks and Trails				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Materials created.	2	2	2	2
Tactic	Responsible Department		Parks	
Provide creative wayfinding for the City.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Create and install signage along greenways.	In Process	In Process	Complete	On Going
Action Item				
Land Acquisition				
Tactic	Responsible Department		Parks	
Acquire additional land for future parks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Land acquisitions completed for new parks.	1	1	1	1
Land acquisitions completed for new pocket parks.	0	1	1	2
Tactic	Responsible Department		Parks	
Update UDO to require residential developments to connect to adjacent parks.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Standards updated.	1	1	Complete	On Going
Strategic Priority				
Parks				
Action Item				
Event Spaces and Programming				
Tactic	Responsible Department		Parks	
Identify indoor community recreation and event facilities.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Locations identified.	0	1	1	0
Tactic	Responsible Department		Parks	
Implement priorities identified in the Art and Culture master plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Projects implemented	1	1	2	2
Create a grant program for community arts.	On Going	On Going	On Going	On Going
Action Item				
Partnerships				
Tactic	Responsible Department		Parks	
Consider the feasibility of a citywide or regional bike share program				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Meetings with partners to determine feasibility.	0	1	1	1
Tactic	Responsible Department		Parks	
Design and construct regional connections identified in the Bicycle and Pedestrian Master Plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Connections constructed.	0	0	1	2
Tactic	Responsible Department		Parks	
Identify other potential partners in the region to enhance the overall parks system.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Partners identified.	0	1	1	2
Pursue creating a bike share programs with selected partners.	-	In Process	On Going	On Going

## Police Department



With over 100 sworn officers, the Fishers Police Department is dedicated to community safety. The department operates through the General Fund and is made up of three policing divisions: Patrol, Investigations, and Support Command. All divisions are based out of the department headquarters located in the Municipal Complex.

### Patrol

The Patrol Division operates 24 hours a day with dispatching services provided by the Hamilton County Communications Center. Patrol officers are dispatched for calls relating to traffic accidents, ordinance violations, and other calls for assistance.

The division primarily concentrates on responding to crimes against persons and property. When feasible the division works to prevent crimes by maintaining a highly visible presence and enforcing proactive community enforcement measures.

### Investigations

The mission of the Investigations Division provides protection for the community, uncovering crimes before they are committed, and bringing criminals to justice.

### Support

The Operations and Support Division is responsible for handling the day-to-day operations of the department. The division focuses on interacting with other city staff and managing policy, budgets, personnel, fleet, and technology.

Fund	General	Other Combined Funds	Total
Total	\$ 23,134,316	\$ 118,120	\$ 23,252,436

Object	Description	Amount
41113	FT Salaries	\$15,226,003
41112	Overtime Wages	\$756,703
41300	Employee Benefits	\$4,916,285
42200	Operating Supplies	\$677,500
43100	Profession Services	\$1,404,845
43200	Comms & Transportation	\$271,100
	TOTAL	\$23,252,436

## Areas of Focus – 2026

- Hire, train and implement two new school safety officers.
- Continue to utilize FLOCK at various intersections to reduce crime and traffic incidents.

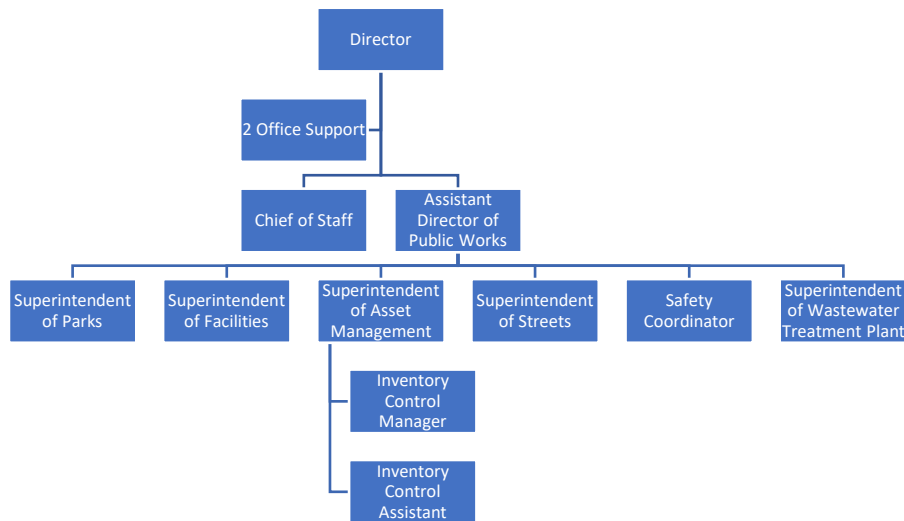
## Areas of Focus – Future Years

- Maintain an awareness of future costs of growing technology to enhance the department's effectiveness.
- Utilize a new community service officer to provide a presence for the growing community around the municipal circle, including trails.
- Continue to train, equip and support staff in the best way possible.

## Performance Measures

Strategic Priority				
Accessible				
Action Item				
Provide a city of opportunity and quality for all ages, stage and abilities of life.				
Tactic		Responsible Department		PD
Provide fast and accurate responses to all calls dispatched to the department.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Patrol division emergency responses.	55909	5562	57000	57000
K-9 responses	313	435	400	400
Criminal Investigation division responses.	576	522	675	700
Emergency response team responses.	36	25	30	35
Tactic		Responsible Department		PD
Provide safe installation of car seats in the community.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Installations performed.	94	104	110	125
Tactic		Responsible Department		PD
Process forensic services and discovery requests.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Services provided.	3267	837	1040	3200
Tactic		Responsible Department		PD
Provide school resource officers to the local school community.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
School resource officers.	9	9	11	13
Tactic		Responsible Department		PD
Provide communication and education to residents.				
Performance Measure		2024 Actual	2025 Budget	2026 Budget
Programs participated in.	4	9	13	18

## Department of Public Works



Fishers Public Works is responsible for the maintenance and upkeep of all municipal assets. During most community events public works is on site to make sure all things run as smoothly as possible. The department maintains 340 center lane miles of roads and associated right-of-way which involves snow removal, crack sealing, patching, Christmas lights, irrigation needs, traffic signals, striping, and street cleaning. Running the wastewater treatment plant that averages 6.2 million gallons per day, 22 lift stations and over 14,000 storm and sanitary sewer structures. Maintaining 1300 acres of parks and school grounds that include over 60 baseball/softball fields, over 60 athletic fields, and over 500 acres of common area.

The Water Quality Division operates under the Sewer and Stormwater Funds, while the rest of the department operates using the General Fund, Motor Vehicle Highway and Local Roads and Streets Fund.

Fund	General	MVH	LRS	Other	Sewer	Stormwater	Total
Total	\$ 8,052,428	\$ 2,264,110	\$ 913,991	\$ 1,235,580	\$ 9,294,342	\$ 2,993,229	\$ 24,753,680

Object	Description	Amount
41112	Overtime Wages	\$ 339,476
41113	FT Salaries	\$6,888,600
41114	PT Salaries	\$432,308
41300	Employee Benefits	\$1,982,681
41400	Self-Funded Insurance	\$319,253
42200	Operating Supplies	\$2,707,393
43100	Professional Services	\$6,947,045
43151	Sludge Removal	\$755,101
43200	Comms & Transportation	\$55,100
43202	Postage	\$500
43300	Printing and Advertising	\$700
43500	Utility Services	\$2,405,302
44200	Infrastructure	\$897,000
44400	Improve't Other than Buildings	\$34,640
44500	Machinery and Equipment	\$613,580
44910	Non Infrastructure Rltd Assets	\$375,000
	TOTAL	\$24,753,680

## Areas of Focus – 2026

- Sidewalk repair and replacement.
- Street and trails condition assessment.
- Inflow and Infiltration inspection and repair.
- Life station improvements – odor control.

## Areas of Focus – Future Years

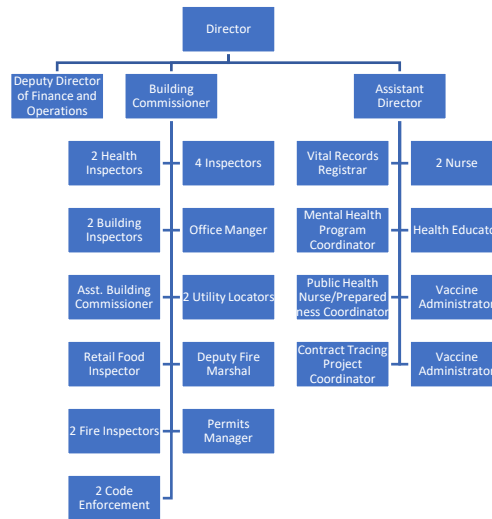
- Continue to evaluate our operations for cost savings across the department.
- Begin identifying individuals for training to address the need for staff to fill gaps left by retiring staff.
- Phased lift station rehabilitation and control panel replacement.
- Implement efficient aeration blowers.
- Continued phases of the inflow/infiltration reduction program.

## Performance Measures

Strategic Priority				
Transportation				
Action Item				
Infrastructure - Pedestrian, Bicycle and Trails				
Tactic		Responsible Department		DPW
Investigate safety measures needed for high traffic pedestrian travel is expected.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Safety measures installed.	2	2	3	4
Action Item				
Infrastructure - Streets and Traffic				
Tactic		Responsible Department		DPW
Ensure all primary and secondary arterial intersections are properly lit.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Intersections properly lit.	5	5	6	8

Strategic Priority				
Parks				
Action Item				
Improvements and Upgrades to Existing Parks and Trails				
Tactic	Responsible Department		DPW	
Build new facilities as listed in the Park Impact Fee Study.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
New facilities built.	1	1	2	1
Tactic	Responsible Department		DPW	
Determine feasibility of installing wi-fi connections at parks indoor and outdoor spaces.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Updates made to parks spaces.	0	0	2	2
Tactic	Responsible Department		DPW	
Continue to implement phase one of the ADA transition plan.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
ADA updates to existing trail and sidewalk infrastructure.	5	5	7	9
Tactic	Responsible Department		DPW	
Plant indigenous plantings in parks to reduce costs and increase natural area in the parks system.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Parks updated with indigenous plantings.	1	1	1	1
Strategic Priority				
Sustainable				
Action Item				
Provide a sustainable community through diverse land use, quality construction and proactive maintenance strategies.				
Tactic	Responsible Department		DPW	
Maintain current city buildings and structures.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Work orders completed	10541	13875	10000	10500
Tactic	Responsible Department		DPW	
Maintain current stormwater infrastructure.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Completed inspections.	2587	2654	2700	2800
Completed plan reviews.	2350	2400	2495	2590
Tactic	Responsible Department		Planning and Zoning	
Conserve and protect the City's natural systems.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Create best practices for conservation.		Complete	-	-

## Health Department



The Fishers Health Department exists to bring a high level of health and safety services to the residents of Fishers. The Fishers Health Department serves residents through vital records, immunizations, food safety and permitting, building permitting and inspections, communicable disease and service and water/well/swimming pool inspections. The department is funded with the General fund, Sewer and Stormwater Funds for Building Commissioner activities and the Health Department Fund for public health activities.

Fund	Genral Fund	Health Department Fund	Municipal Health Fund	Sewer	Stormwater	Total
Total	\$ 1,428,699.00	\$ 636,685	\$ 517,550	\$ 35,000	\$ 331,427	\$ 2,949,361

Object	Description	Amount
41113	FT Salaries	\$1,562,581
41112	Overtime Wages	\$8,219
41114	PT Salaries	\$59,237
41300	Emplyee Benefits	\$534,640
42200	Operating Supplies	\$431,850
43100	Professional Services	\$304,455
43910	IT Contracts	\$4,000
43200	Comms & Transportation	\$33,380
43202	Postage	\$8,500
43901	Refunds Awards Indemnities	\$2,500
	TOTAL	\$ 2,949,361



## Areas of Focus – 2026

- Maintain and improve existing programming and services.
- Expand preventative clinical services and health education offerings.
- Optimize efficiency and strategy to maximize efficiency.
- Accreditation readiness: Community Health Improvement Plan.

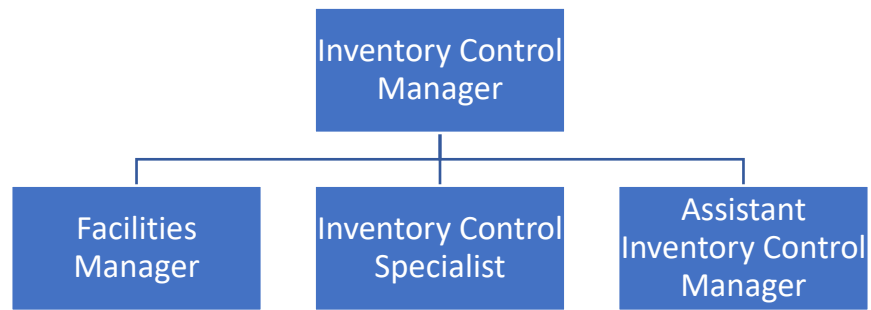
## Areas of Focus – Future Years

- Develop school and community partnerships and support.
- Increase communication and collaborative efforts with the City's Culture of Health program.
- Continue to develop preventative mental health initiatives.
- Work to achieve public health accreditation.

## Performance Measures

Strategic Priority				
Accessible				
Action Item				
Provide a city of opportunity and quality for all ages, stage and abilities of life.				
Tactic		Responsible Department		HD
Provide vital records services to city residents.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Vital records issued.	2900	1147	4000	5700
Tactic		Responsible Department		HD
Provide retail food establishment inspecting and permitting.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Inspections completed.	659	852	850	850
Permits issued.	498	605	600	600
Tactic		Responsible Department		HD
Provide public health education programs to city residents.				
Performance Measure	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Programs provided.	78	86	95	110
Number of people participating in programs.	1583	1892	1900	1945
Support residents through social work programs	-	2319	2400	2400

## Inventory Control



In 2024 Inventory Control was moved from the Department of Public Works to an independent department that assists DPW with inventory management and control. As a new department in 2024, inventory control did not have any performance measures for the year. Performance measures began in 2025.

Fund	General	MVH	LRS	Total
Total	\$1,154,550.00	\$364,500.00	\$1,131,000.00	\$2,650,050.00

Object	Description	Amount
42200	Operating Supplies	\$2,650,050
	Total	\$2,650,050

## Performance Measures

Strategic Priority				
Accessible				
Action Item				
Provide a city of opportunity and quality for all ages, stage and abilities of life.				
Tactic		Responsible Department		
Implement policies to establish a functioning inventory control department.		Inventory Control		
Performance Measure		2023 Actual	2024 Actual	2025 Budget
Implement inventory control software.		-	-	Completed
Develop a plan for cost control.		-	-	In Process
				On Going

## Fishers Community Center



The Fishers Community Center opened in the fall of 2025. The mission of the community center is to champion a healthy, vibrant, and inclusive community through fun, recreation, and social activities. This will be accomplished through a dynamic, year-round destination where everyone can thrive physically, socially, and emotionally in a place of support and inspiration. The center will offer a free indoor playground and walking/running track, as well as a café and community rooms. With a paid membership members can access an aquatics center, sauna, indoor sports courts/facilities and childcare. Outside the physical building, Fishers first dog park will be available for anyone with a membership. The Community Center will also be the new permanent home for the Fishers Health Department and Clinic, where residents can access vaccines, testing and treatments.

Fund	FCC Non Reverting Fund	Total
Total	\$ 5,456,036	\$ 5,456,036

Object	Description	Amount
41112	Overtime Wages	\$ 39,575
41113	FT Salaries	\$ 1,344,132
41114	PT Salaries	\$ 2,347,065
41300	Employee Benefits	\$ 525,914
42200	Operating Supplies	\$ 271,500
42231	Uniforms	\$ 15,000
42900	Other Supplies	\$ 5,000
43000	Other Services and Charges	\$ 16,000
43100	Profession Services	\$ 443,960
43106	Bank and Processing Fees	\$ 57,298
43202	Postage	\$ 500
43300	Printing and Advertising	\$ 52,000
43500	Utility Services	\$ 112,105
43600	Repairs and Maintenance	\$ 62,281
43901	Refunds Awards Indemnities	\$ 11,050
43910	IT Contracts	\$ 10,000
44905	Capital Lease Payment	\$142,656
	TOTAL	\$ 5,456,036

#### Areas of Focus – 2026

- Expand and maintain strong membership base.
- Open dog park in Spring 2026.
- Expand programs focusing on family, seniors, adaptive, aquatics, fitness, and sports.

#### Areas of Focus – Future Years

- Continue to build a membership base by focusing on engagement.
- Development vibrant program offerings for the entire community.
- Create and epicenter of community and connection.
- Foster a culture of health throughout Fishers.
- Explore outdoor aquatic amenity capital improvement project.

Performance measures for this department are under development and will be refined in the future budget cycles.

SUPPLEMENTAL INFORMATION



## GLOSSARY OF TERMS

-A-

Abbreviations/Acronyms—List of abbreviations and acronyms follow Glossary

Accrual Basis of Accounting—a method of bookkeeping in which income and expenses are allocated to periods to which they apply, regardless of when they are received or paid. For example, when an invoice is rendered, its value is added to income immediately, even though it has not been paid.

Actuarial—An adjective that describes statistical elements, assumptions, and techniques used by actuaries. An “actuary” is an expert who computes insurance or pension risks, and plan costs based upon plan membership, experience, and other factors. Actuaries determine the level of funding required to provide the benefits.

Ad Valorem Taxes—Property taxes computed by applying the approved millage rate to the taxable assessed value of real or personal property.

Amortization—The reduction of debt by regular payments of principal and interest sufficient to pay off a loan by maturity.

Annual Budget—Budget applicable to a single fiscal year, and a financial plan for the City’s allocation of resources to provide services, accomplish City goals and objectives.

Annual Comprehensive Financial Report (ACFR)—A report prepared by the Controller’s Office containing financial and operating information for the City’s activities for the year.

Appropriation—An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is limited in amount and to the time when it may be expended.

Arbitrage Rebate—Difference between interest earned and interest paid on a tax-exempt bond that must be paid to the federal government.

Assessed Valuation—The County Property Appraiser’s estimation of the Fair Market Value of real estate or other property. This valuation is used to determine taxes levied upon the property.

Asset—Resources owned or held by a government which has monetary value.

Audit – Performed by an independent Certified Public Accountant (CPA). The primary objective of an audit is to determine if the City’s financial statements fairly present the City’s financial position and results of operations in conformity with Generally Accepted Accounting Principles (GAAP).

-B-

**Balance Budget**—A budget in which estimated revenues and other receipts are equal to or exceed appropriations.

**Basis of Accounting** – The method used to determine when revenues and expenditures are recognized (e.g., accrual or modified accrual).

**Basis of Budgeting** – The method used to recognize revenues and expenditures for budgetary purposes.

**Beginning Fund Balance**—The unexpended amount in a fund at fiscal year-end which is available for appropriation at the start of the next fiscal year.

**Bond**—A written promise to pay a sum of money on a specific date at a specified interest rate. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, street, and water and sewer systems.

**Bond Proceeds**—Money acquired by the sale of municipal bonds.

**Budget**—A statement of the financial position of an administration for a definite period of time based on estimates of expenditures and proposals for financing expenditures during specified period of time.

**Budget Amendment**—The process by which unanticipated changes in revenue or expenditure are made as part of the budget, thereby amending it. These changes may be between funds or departments and require City Council approval.

**Budget Calendar**—The schedule of key dates or milestones that the City follows in the preparation, adoption, and administration of the budget.

**Budget Document**—The official written statement prepared in order to present a comprehensive financial program of an organization. A budget document serves as a policy document, operations guide, financial plan, and as a communications device.

**Budget Message**—The opening section of the budget that provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and recommendations regarding the financial policy for the upcoming period.

**Budget Transfer**—The process of reallocating approved budget dollars between line-item expenditures within the same fund and department to cover unforeseen expenses. These require approval by the director or designee of the department requesting the transfer. Transfers between departments or funds require City Council approval.

-C-

**Capital Asset** – An asset with a useful life of more than a year and a cost of \$5,000 or more, such as building, roads, equipment or infrastructure.

**Capital Improvement Program (CIP)**-- A capital improvement project is a physical improvement for maintenance, rehabilitation, construction, or development on City property with a life expectancy of three or more years. These include streets, public facilities, and community enhancements. These capital projects can span fiscal years and have multiple funding sources.

**Capital Outlay**—Expenditures resulting in the acquisition of or addition to fixed assets; any purchase of a capital item that has a life expectancy of less than five years and a total price of less than \$15,000.

**Capital Project**—Any purchase of a capital item that has a life expectancy of more than five years and a total price of less than \$15,000.

**Cash Basis**—Method that recognizes revenues when cash is received and recognizes expenses when cash is paid out.

**Circuit Breaker** – A statutory limitation on property taxes that caps tax liability for taxpayers and may reduce revenue collected by the City.

**Chart of Accounts**—A list of expenditure, revenue, and other accounts describing and categorizing financial transactions.

**Connection Fees**—Fees charged to join or extend an existing utility system.

**Contingency**—A budgetary reserve set aside for emergencies, unforeseen expenditures, or as directed by City Council.

-D-

**Debt Service**—The amount of interest and principal that the City must pay each year on long-term and short-term debt.

**Debt Service Funds**—Used to account for the accumulation of financial resources for, and payment of, general long-term debt principal, interest, and related costs.

**Deficit**—The excess of an entity's liabilities over its assets of expenditures or expenses over revenues during a single accounting period.

**Department**—A major administrative organizational unit of the City which indicates overall management responsibility of a functional area.

**Department of Local Government Finance (DLGF)** – The Indiana state agency responsible for overseeing local government budgeting, property tax levies and assessments.



Disbursement—The expenditure of monies from an account.

-E-

Encumbrance—Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. To encumber funds means to set aside or commit funds for future expenditures. They cease to be encumbrances when paid or when the actual liability is set up.

Enterprise Funds—Used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Expenditure—The use of appropriated funds to purchase an item, service, or other object.

Note: Expenditures are not considered encumbrances.

Expenses—Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges presumed to benefit the current fiscal period.

-F-

Fiscal Year (FY)—A twelve-month period of time to which the annual budget applies and at the end of which the City determines its financial position and results of operations. The City of Fishers fiscal year is January 1st to December 31st.

Fixed Assets—Assets of long-term character that are intended to continue to be held or used, such

Full-Time Equivalent (FTE)—An authorized position of the City has an estimated annual number of hours worked. The total scheduled work hours of City employees divided by the total work hours available annually provides number of FTE employees. A full-time employee working 35 hours per week equals one FTE, and a part-time employee working 20 hours per week equals .5 FTE.

Function—A group of related activities aimed at accomplishing a major service or regulatory program for which the city is responsible. For example, public safety is a function.

Fund—An accounting term referring to a self-balancing set of accounts recording all financial resources together with corresponding liabilities and residual equities or balances, and changes. Funds are segregated for the purpose of carrying out a specific purpose or activity.

Fund Appropriations—A nine-digit number referring to the fund, department, and category that the money will be spent from in the upcoming fiscal year.

Fund Balance—The excess of the assets of a fund over its liabilities, reserves, and carryover.

Fund Type—In the governmental accounting, all funds are classified into generic fund types.

-G-

General Fund—The general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

General Ledger—The file that contains a listing of the various accounts necessary to show the financial position and results of City operations.

General Obligation (GO) Bonds—Bonds that finance a variety of public projects such as streets, buildings, and capital improvements. The repayment of these bonds is usually made from the General Fund. They are backed by the full faith and credit of the City. Voter approved.

General Obligation Debt (GO)—The supported bonded debt, which is backed by the full faith and credit of the City.

Generally Accepted Accounting Principles (GAAP)-- Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Goal—A long-term, attainable target for an organization, its vision of the future.

Government Finance Officers Association-- The Government Finance Officers Association of the United States and Canada, an organization of government finance officials in the United States and Canada. GFOA annually sponsors the Distinguished Budget Presentation Awards program and presents awards to those government budgets that meet program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. GFOA also establishes best practices for state and local governments and provides training and updates in government finance.

Governmental Accounting Standards Board (GASB)-- This is an organization that establishes generally accepted accounting principles for state and local governments.

Governmental Fund—Refers to the General Fund, all Special Revenue Funds, and the Debt Service Fund.

Grant—Contributions or gifts of cash or other assets from another government to be used for a specific purpose, activity, or facility.

-H-

Homestead Exemption—A tax deferral for homeowners whose permanent residence is in Indiana and is designed to protect the value of the homes of residents from property taxes, creditors, and circumstances arising from the death of the homeowner spouse.

-I-

**Impact Fee**—A fee to fund the anticipated cost of a new development's impact on various city services as a result of growth. This fee is charged to those responsible for the new development.

**Indirect Cost**—A cost necessary for the functioning of the organization as a whole but cannot be directly assigned to one service.

**Infrastructure**—The physical assets of a government, i.e., streets, water, sewer, public buildings, and parks.

**Interfund Transfers**—During the course of normal operations, the City records numerous transactions between funds including expenditures and transfers of resources to provide services, subsidize operations and service debt. The Governmental Fund Types and Enterprise Funds financial statements generally reflect such transactions as transfers.

**Intergovernmental Revenue**—Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes, i.e., earmarks, grants, reimbursements, and aid.

**Internal Control**—A plan of organization for purchasing, accounting and other financial activities which, among other things, provides that the duties of employees are subdivided so that no single employee handles a financial action from beginning to end; proper authorizations from specific responsible officials are obtained before key steps in the processing of a transaction are completed; and records and procedures are arranged appropriately to facilitate effective control.

**Investments**— Most commonly, securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in government operations.

-L-

**Levy**—To impose taxes, special assessments, or service charges for the support of city activities.

**Local Income Tax (LIT)** – A tax on earned income distributed to local governments to support operations and capital projects.

**Long-Term Debt**—Debt with a maturity of more than one year after the date of issuance.

-M-

**Major Funds**—Governmental fund or enterprise fund reported as a separate column in a governmental entity's basic fund financial statements and subject to a separate opinion in the independent auditor's report.

**Materials and Supplies**—Expendable materials and operating supplies necessary to conduct departmental operations.

**Maturities**—The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

**Modified Accrual Accounting**—A basis of accounting in which expenditures are recognized when the related fund liability is incurred, but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are actually received or available and measurable. This type of accounting basis is a conservative financial approach and is recommended as the standard for most governmental funds.

**Municipal Tax Rate**—The amount (usually a percentage) that the City collects based on the value of the property.

-N-

**Non-Recurring Revenues**—One time or intermittent revenues received, often from short-term grants, insurance recoveries, donations, etc.

-O-

**Objective**—A specific measurable and observable result of an organization's activity that advances the organization toward its goal.

**One-Time Cost**—Non-recurring costs budgeted for one year and then removed.

**Operating Budget**—The portion of the budget that pertains to daily operations which provide basic governmental services.

**Operating Expenses**—Those expenses from a fund which are directly related to accomplishing the fund's primary functions. Payroll would be one example of an operating expense.

**Operating Revenue**—Funds that the government receives as income to pay for ongoing operations that pay for day-to-day services, i.e., taxes, fees from specific services, interest earnings, and grant revenues.

**Ordinance**—A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The statutes or charter will specify or imply those legislative actions that must be by ordinance and those that may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, usually require ordinances.

**Organizational Strategies**—The Mayor develops short-term annual strategies that each department should use during their annual budget and planning process.

Other Services—Includes professional and contractual services, such as communication, legal services, and engineering consultants.

-P-

Performance Measure—Accomplishments of a particular activity in relation to desired standards, workload, effectiveness, and efficiency. These measures must be meaningful to the tasks of the activity involved, and verifiable.

Personnel Services—Expenditures for full-time and part-time salaries, health benefits, pensions, long term disability, overtime, City contributions to social security, and vacation buy-back.

Policy—A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Prior-Year Encumbrances—Obligations from previous fiscal years in the form of purchase orders, contracts of salary commitments that are chargeable to an appropriation, and for which a part of the appropriation is reserved. They cease to be encumbrances when the obligations are paid or otherwise terminated.

Program—A group of related work tasks or activities performed by one or more organizational units for the purpose of accomplishing a function for which the City is responsible. An example of a program is the Public Safety Program.

Program Budget—A budget that focuses upon broad functions or activities of an agency or jurisdiction rather than upon its organizational budget units or object classes of expenditure.

Projected Unexpended Appropriations—Based on previous fiscal year trends, a certain percentage of the General Fund budget is estimated to remain unspent.

Property Tax—An ad valorem tax levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Funds—Funds that focus on the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. There are two types of proprietary funds: enterprise funds and internal service funds.

Purchase Order—A document issued to authorize a vendor or vendors to deliver specified merchandise or render a specified service for a stated price. Outstanding purchase orders are called encumbrances.

-R-

Rainy Day Fund – A reserve fund established to provide financial stability during economic downturns or emergencies.

Reappropriation—Appropriations, which are not expended at the end of a fiscal year, that are an encumbrance of the County or for a specific purpose are funded for in the subsequent fiscal year.

Receipts—Actual cash received.

Reconciliation—A detailed analysis of changes in actual revenue or expenditure balances within a fund.

Recurring Costs—Costs incurred on a recurring and generally regular basis throughout a facility's economic life, typically for operation, normal maintenance, and anticipated repair or replacement of components or subsystems.

Recurring Revenues—Revenues that can be expected to be received each year unless specific action is taken to eliminate the source.

Referendum—A vote by the people.

Reserve—That portion of a fund's assets that are set aside for a specific purpose and, therefore, anticipated to be available for future re-appropriation by action of City Council.

Resolution—A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

Revenue—Funds that the government receives as income, i.e., tax payments, fees from specific services, receipts from other governments, fines, forfeitures, share revenues, and interest income.

Revenue Bond – A bond repaid from specific revenue source, such as, utility fees, rather than general tax revenue.

Risk Management—An organized effort to protect the City's assets against loss, utilizing the most economical methods.

-S-

Source of Revenue—Revenues are classified according to their source or where they originate.

Special Assessment—A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

Special Revenue Funds—Funds used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

State Board of Accounts (SBOA)—Entity that is responsible for the oversight with local government finance.

**Supplies**—Material goods that are not included with a service provider, and items that do not meet the capital outlay dollar criteria.

**Surplus**—Assets with no future benefits or values to the organization.

-T-

**Tax Abatement**—A percentage of taxes to be waived on new or expanded businesses based on number of new jobs and wages paid provided by the City as an economic development incentive for a set period of time.

**Tax Base**—Taxable property value from which the City receives tax dollars.

**Taxes**—Compulsory charges levied by a government to finance services performed for the common benefit.

**Tax Increment Financing (TIF)**—An economic development mechanism available to local governments to finance public infrastructure improvements and, in certain circumstances, residential rehabilitation. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance the construction of public infrastructure defined within the TIF legislation.

**Tax Rate**—The amount of tax stated in terms of a unit of the tax base; for example, dollars per \$1,000 of assessed valuation.

**Transfers**—Involves the movement of money between City funds.

**Trust and Agency Funds**—Funds used to account for assets held by the government in a trustee capacity, for individuals or other groups associated with the government. Agency monies or assets are held by a government acting as an agent for others, i.e., economic development state loans.

-U-

**Unencumbered Balance**—The accumulated cash balance less encumbrances. The term is used interchangeably with free balance.

**Unreserved Fund Balance**—The amount of money left in a fund after appropriations have been made, and all obligations have been paid.

**User Fees**—Charges for specific services rendered only to those using such services, i.e., sewer service charge.

## ABBREVIATIONS AND ACRONYMS

<b>ACFR</b>	Annual Comprehensive Financial Report
<b>ADA</b>	Americans with Disabilities Act
<b>AV</b>	Assessed Value Growth
<b>BIF</b>	Bridge Impact Fees
<b>BSG</b>	Business Solutions Group
<b>BOW</b>	Board of Public Works
<b>BPO</b>	Business Process Outsourcing
<b>CCD</b>	Cumulative Capital Development Fund
<b>CCI</b>	Cumulative Capital Improvement Fund
<b>CFDA</b>	Catalog of Federal Domestic Assistance
<b>CIP</b>	Capital Improvement Program
<b>COIT</b>	County Option Income Tax
<b>CPA</b>	Certified Public Accountant
<b>CVET</b>	Commercial Vehicle Excise Tax
<b>DLGF</b>	Department of Local Government Finance
<b>DPW</b>	Department of Public Works
<b>EDA</b>	Economic Development Area
<b>EFT</b>	Electronic Funds Transfer
<b>EMS</b>	Emergency Medical Services
<b>FFD</b>	Fishers Fire Department
<b>FHD</b>	Fishers Health Department
<b>FIT</b>	Financial Institutions Tax
<b>FTE</b>	Full Time Equivalent
<b>FRDC</b>	Fishers Redevelopment Commission
<b>FY</b>	Fiscal Year
<b>GAAP</b>	Generally Accepted Accounting Principles



<b>GASB</b>	General Accounting Standards Board
<b>GFOA</b>	Government Finance Officers Association
<b>GIS</b>	Geographic Information Systems
<b>GO</b>	General Obligation (Bond)
<b>HD</b>	Health Department
<b>HR</b>	Human Resources
<b>HSE</b>	Hamilton Southeastern Utilities
<b>HSE Schools</b>	Hamilton Southeastern Schools
<b>IC</b>	Indiana Code
<b>I&amp;I</b>	Inflow and Infiltration
<b>INDOT</b>	Indiana Department of Transportation
<b>IT</b>	Information Technology
<b>LAUNCH</b>	Fishers Entrepreneurship & Innovation Center (proper name)
<b>LIT</b>	Local Income Tax
<b>LOIT</b>	Local Option Income Tax
<b>LRS</b>	Local Roads and Streets Fund
<b>MGD</b>	Millions Gallons per Day
<b>MOU</b>	Memorandum of Understanding
<b>MVH</b>	Motor Vehicle Highway Fund
<b>NAV</b>	Net Assessed Value
<b>NPC</b>	Nickel Plate Code
<b>NPT</b>	Nickel Plate Trail
<b>PASER</b>	Pavement, Surface, Evaluation and Rating
<b>PD</b>	Police Department
<b>PE</b>	Preliminary Engineering
<b>PILOT</b>	Payment in Lieu of Taxes
<b>PT</b>	Part-Time

<b>PIF</b>	Park Impact Fees
<b>PR</b>	Public Relations
<b>P&amp;I</b>	Permitting and Inspections
<b>P&amp;Z</b>	Planning and Zoning
<b>RAB</b>	Roundabout
<b>RFP</b>	Request for Proposal
<b>RFQ</b>	Request for Quote
<b>RIF</b>	Road Impact Fees
<b>ROI</b>	Return on Investment
<b>ROW</b>	Right of Way
<b>SBOA</b>	State Board of Accounts
<b>TIF</b>	Tax Increment Financing
<b>UDO</b>	Unified Development Ordinance
<b>USDOE</b>	United State Department of Education
<b>WWTP</b>	Wastewater Treatment Plant